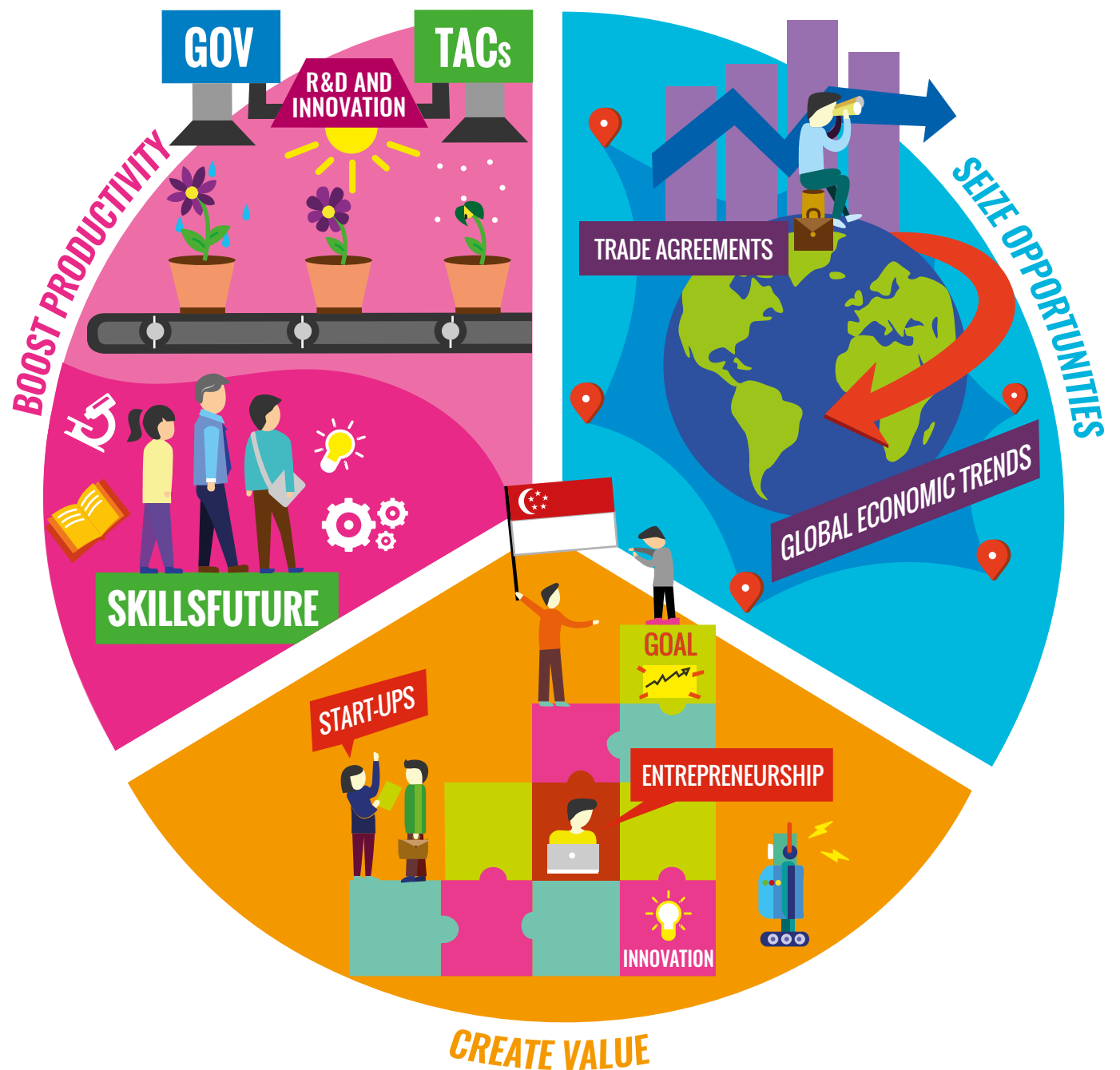


# HIGHLIGHTS FROM MTI COMMITTEE OF SUPPLY DEBATE 2016

Positioning Singapore for the future and seizing opportunities to achieve sustainable economic growth and create good jobs for Singaporeans



## SEIZE OPPORTUNITIES

Singapore must capitalise on global economic trends that present exciting new opportunities, so that we can continue to thrive even in a slower growth environment.

**Leverage disruptive technologies to ensure Singapore remains competitive and a key global player**

- Digital technologies
- Industrial Internet of Things (IIoT) which integrates info-comm technology (ICT) into manufacturing value chains
- Additive manufacturing
- Robotics

**Tap on economic opportunities presented by urbanisation and rising consumerism in Asia**

**Drive deeper regional and global economic integration through trade agreements**

## CREATE VALUE

We will move into deeper value creation anchored on entrepreneurship and innovation to harness future opportunities and compete globally.

**Integrate restructuring efforts through a \$4.5 billion Industry Transformation Programme**

- Industry Transformation Maps (ITM)
- “Cluster Champions”
- \$450 million National Robotics Programme (NRP) over the next 3 years

**Deepen innovation capabilities**

- \$3.25 billion from the Research, Innovation and Enterprise (RIE) 2020 for research in Advanced Manufacturing and Engineering (AME) capabilities

## BOOST PRODUCTIVITY

Our companies need to push ahead with productivity and transformation. We will support companies to restructure and internationalise through an integrated and targeted approach, and work with the industry and employers to up-skill our workers to prepare for jobs of the future.

**Provide near-term relief to companies via financing support**

- New SME Working Capital Loan
- Grant budget of over \$2.3 billion under the Enterprise Development Fund (EDF 5) to support existing SPRING and IE Singapore schemes<sup>1</sup>

**Adopt a medium to long-term approach to help companies restructure via innovation and transformation**

- \$400 million Automation Support Package over the next 3 years
- Enhanced Infocomm for Productivity and Growth (IPG)

**Foster a vibrant and innovation-enabling environment for companies**

- Jurong Innovation District
- JTC Launchpad @ JID by 2017

**Revitalise and transform traditional sectors through cluster development**

- JTC Food Hub @ Senoko
- JTC Furniture Hub @ Sungei Kadut by 2018
- Metals, Machinery and Timber Hub (MMT) @ Kranji by 2020

**Drive industry transformation with Trade Associations and Chambers (TACs)**

- LEAD-Plus to strengthen TACs’ in-house capabilities
- Collaborative Industry Projects (CIPs)

**Help Singaporeans up-skill and re-skill through SkillsFuture**

<sup>1</sup>Including the Capability Development Grant (CDG), Innovation and Capability Vouchers (ICV), Partnership for Capability Transformation (PACT), Market Readiness Assistance (MRA), Global Company Partnership (GCP), and Micro-Loan Programme (MLP)