

## **Information Sheet on Upgrade of the ASEAN-Australia-New Zealand Free Trade Area (AANZFTA)**

The ASEAN-Australia-New Zealand Free Trade Area (AANZFTA) entered into force in 2010, establishing a free trade area of over 650 million people with a combined GDP of more than USD 4.5 trillion. Since its entry into force, the AANZFTA has contributed to increased trade, services and investment flows in the region. For more information on the AANZFTA, please visit <https://aanzfta.asean.org>.

Having celebrated its 10<sup>th</sup> anniversary in 2020, the AANZFTA is undergoing a review to be upgraded and modernised in response to changing global business and trade practices. This will ensure that the AANZFTA continues delivering benefits to businesses and consumers, especially amidst the COVID-19 pandemic. The AANZFTA Upgrade will cover the following areas:

- Rules of Origin
- Customs Procedures and Trade Facilitation
- Trade in Services
- Investment
- Electronic Commerce
- Competition and Consumer Protection
- Government Procurement

Note: Additional areas may be included as negotiations progress.

We would like to invite companies to share your feedback with us on your experience trading in the markets covered by the AANZFTA (ASEAN, Australia and New Zealand), including any challenges faced. We would also welcome suggestions on how the AANZFTA can promote more opportunities for trade and investment in the region. Please provide your feedback at this link <https://go.gov.sg/asean-fta-survey> by 14 January 2022.

Thank you in advance for your feedback.