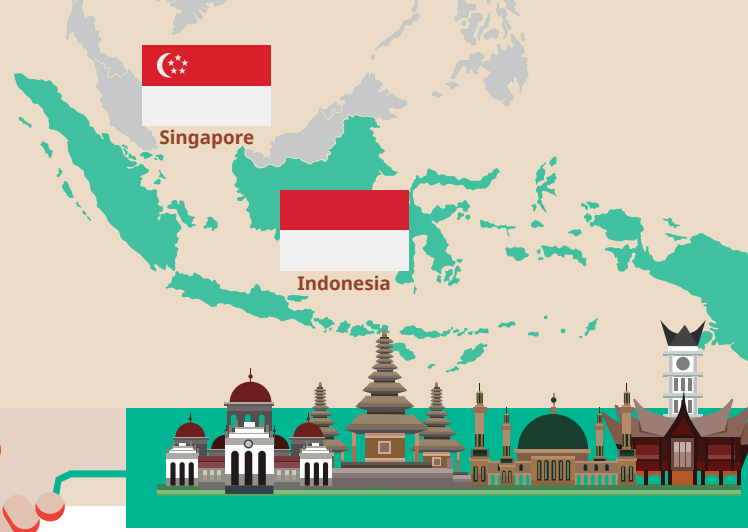


Singapore-Indonesia Bilateral Investment Treaty (BIT)



- 11 October 2018:** Singapore and Indonesia signed the BIT.
- 9 March 2021:** Entry into force of the BIT.

What is the Singapore-Indonesia BIT about?



Establishes **legally binding rules** on how Indonesia and Singapore should treat investments and investors from the other country.



Provides **greater certainty** to Singapore and Indonesia investors.



Gives **additional protection** to investors from Singapore and Indonesia on top of existing protection accorded under domestic laws and other existing investment agreements (e.g. ACIA).



Promotes **greater investment flows** between the two countries.

Singapore and Indonesia share close bilateral investment ties.



Singapore has been the **top investor** in Indonesia since 2014.



Singapore's investments, at **US\$9.8 billion**, accounted for **34.1%** of Indonesia's total foreign direct investment (FDI) in 2020.



Singapore's investments in Indonesia span a wide range of sectors, including transportation, telecommunication, real estate, and agri-food.



Indonesia's investments in Singapore are primarily in the wholesale retail trade, financial and business services.

Key Features of the BIT

The BIT will grant investors from both countries the following key areas of protection:



Most Favoured Nation Treatment

Non-discriminatory treatment compared to other foreign investors and their investments.

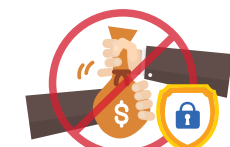


National Treatment

Non-discriminatory treatment compared to local investors and their investments in most sectors.



Fair and equitable treatment, and full protection and security, based on customary international law.



Protection from illegal expropriation or nationalisation.



Compensation for losses arising from war, armed conflict and civil strife.



Freedom to transfer capital and returns without delay into and out of its territory.



Right for Singapore and Indonesia investors to submit dispute claims on behalf of their enterprises that are established in the other country.



Access to international arbitration for investment disputes.

For more information, please visit <https://www.mti.gov.sg/Improving-Trade/International-Investment-Agreements>

For enquiries, please email mti_email@mti.gov.sg