

GROSS DOMESTIC PRODUCT BY INDUSTRY [TABLE A1.1]

GDP AT CURRENT PRICES	2020				2021		2022		2023		2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Million Dollars													
GDP AT CURRENT MARKET PRICES	482,203.8	583,221.5	687,230.4	673,300.3	173,153.5	172,004.8	161,162.8	167,351.6	168,373.8	176,412.1	173,201.6	181,548.9	182,825.3
Goods Producing Industries	112,071.3	141,770.0	163,376.2	151,017.4	41,079.8	37,687.2	38,058.7	38,067.5	37,946.2	36,945.0	38,403.2	39,459.7	40,486.3
Manufacturing	94,642.7	118,301.5	135,544.2	118,832.7	34,031.7	30,014.1	30,362.9	30,281.6	29,832.9	28,355.3	30,227.4	31,209.4	31,982.2
Construction	11,013.3	17,000.7	19,730.9	22,369.5	5,032.3	5,476.4	5,344.7	5,311.4	5,600.7	6,112.7	5,834.6	5,777.0	5,980.4
Utilities	6,257.2	6,288.6	7,918.8	9,619.5	1,968.6	2,147.0	2,305.9	2,429.2	2,460.8	2,423.6	2,292.4	2,425.7	2,470.0
Other Goods Industries ¹	158.1	179.2	182.3	195.7	47.2	49.7	45.2	45.3	51.8	53.4	48.8	47.6	53.7
Services Producing Industries	329,079.0	392,122.6	471,549.8	464,672.9	118,852.2	120,624.7	109,377.6	115,418.3	115,633.9	124,243.1	119,152.4	125,219.1	124,416.0
Wholesale Trade	84,218.6	106,589.7	132,789.2	142,345.0	33,853.4	34,882.6	27,274.8	36,136.2	36,420.8	42,513.2	31,946.9	38,821.4	36,334.4
Retail Trade	6,180.4	7,088.5	8,022.5	8,261.6	1,967.2	2,172.9	2,017.6	2,015.4	2,031.2	2,197.4	2,103.5	2,023.2	2,054.2
Transportation & Storage	29,663.4	52,678.7	79,095.3	43,498.9	20,257.4	15,862.4	12,924.7	12,171.6	9,949.8	8,452.8	13,483.4	15,400.2	14,825.5
Accommodation	2,354.0	2,178.9	3,713.7	5,058.5	1,094.0	1,268.5	1,108.4	1,189.7	1,462.5	1,297.9	1,337.0	1,264.8	1,491.5
Food & Beverage Services	4,022.6	4,260.3	5,140.6	5,668.1	1,337.1	1,389.6	1,374.2	1,414.4	1,447.1	1,432.4	1,446.2	1,444.1	1,487.8
Information & Communications	26,125.0	30,305.5	33,618.0	36,330.1	8,405.6	8,868.6	8,726.7	8,817.2	9,156.3	9,629.9	9,541.1	9,582.7	9,773.2
Finance & Insurance	69,257.3	74,069.0	81,477.2	87,843.5	20,600.7	21,478.6	21,785.4	21,311.2	21,917.8	22,829.1	23,252.3	22,833.7	23,350.7
Real Estate	13,585.1	16,473.6	18,540.4	19,956.6	4,750.9	4,888.7	4,711.1	5,081.8	5,076.3	5,087.4	4,924.2	5,178.3	5,263.0
Professional Services	27,300.1	29,406.8	34,422.9	36,499.4	8,475.7	9,633.3	8,478.7	9,059.7	8,966.2	9,994.8	8,889.9	9,365.3	9,328.7
Administrative & Support Services	17,842.6	16,453.9	18,339.3	18,051.2	4,504.5	4,891.6	4,601.7	4,382.1	4,427.5	4,639.9	4,735.9	4,513.5	4,709.9
Other Services Industries, of which	48,529.9	52,617.8	56,390.7	61,160.0	13,605.7	15,287.9	16,374.3	13,839.0	14,778.4	16,168.3	17,491.9	14,791.9	15,797.2
Public Administration & Defence	13,029.6	14,343.9	15,251.2	15,919.6	3,328.8	4,401.6	4,968.2	3,157.0	3,463.6	4,330.8	4,993.1	3,282.5	3,716.4
Education	14,288.3	15,304.9	15,450.1	16,095.1	3,659.5	4,191.0	4,447.1	3,576.8	3,869.1	4,202.1	4,590.1	3,728.4	4,098.7
Health & Social Services	12,417.0	13,744.7	14,657.0	16,096.2	3,750.7	3,706.3	3,757.0	4,065.9	4,138.6	4,134.7	4,177.8	4,474.2	4,604.7
Arts, Entertainment & Recreation	3,172.5	3,471.5	4,771.2	6,242.4	1,328.8	1,331.9	1,508.9	1,368.3	1,641.6	1,723.6	1,904.6	1,517.0	1,601.0
Other Services - Others ²	5,622.5	5,752.8	6,261.2	6,806.7	1,537.9	1,657.1	1,693.1	1,671.0	1,665.5	1,777.1	1,826.3	1,789.8	1,776.4
Ownership of Dwellings	18,782.7	18,912.9	20,499.7	23,118.8	5,175.9	5,317.8	5,410.6	5,729.5	5,898.9	6,079.8	6,360.5	6,615.0	6,732.0
Gross Value Added At Basic Prices	459,933.0	552,805.5	655,425.7	638,809.1	165,107.9	163,629.7	152,846.9	159,215.3	159,479.0	167,267.9	163,916.1	171,293.8	171,634.3
Add: Taxes on Products	22,270.8	30,416.0	31,804.7	34,491.2	8,045.6	8,375.1	8,315.9	8,136.3	8,894.8	9,144.2	9,285.5	10,255.1	11,191.0
Percentage Change Over Corresponding Period Of Previous Year													
GDP AT CURRENT MARKET PRICES	-6.2	20.9	17.8	-2.0	17.5	9.4	-2.0	-5.8	-2.8	2.6	7.5	8.5	8.6
Goods Producing Industries	-9.4	26.5	15.2	-7.6	9.6	7.1	-7.2	-12.7	-7.6	-2.0	0.9	3.7	6.7
Manufacturing	-4.9	25.0	14.6	-12.3	7.6	4.2	-11.9	-18.2	-12.3	-5.5	-0.4	3.1	7.2
Construction	-38.9	54.4	16.1	13.4	17.7	17.6	15.6	15.5	11.3	11.6	9.2	8.8	6.8
Utilities	5.9	0.5	25.9	21.5	27.6	28.4	21.6	27.3	25.0	12.9	-0.6	-0.1	0.4
Other Goods Industries ¹	-4.5	13.3	1.7	7.4	1.5	2.7	7.6	4.4	9.7	7.4	8.0	5.1	3.7
Services Producing Industries	-4.9	19.2	20.3	-1.5	21.7	10.9	-1.5	-4.7	-2.7	3.0	8.9	8.5	7.6
Wholesale Trade	0.4	26.6	24.6	7.2	25.7	15.3	-1.5	-0.6	7.6	21.9	17.1	7.4	-0.2
Retail Trade	-18.4	14.7	13.2	3.0	15.2	10.6	5.3	2.5	3.3	1.1	4.3	0.4	1.1
Transportation & Storage	-5.9	77.6	50.1	-45.0	48.3	-2.8	-37.0	-45.8	-50.9	-46.7	4.3	26.5	49.0
Accommodation	-44.7	-7.4	70.4	36.2	99.8	109.8	110.8	44.1	33.7	2.3	20.6	6.3	2.0
Food & Beverage Services	-29.1	5.9	20.7	10.3	31.4	20.4	19.5	11.9	8.2	3.1	5.2	2.1	2.8
Information & Communications	14.0	16.0	10.9	8.1	8.6	9.3	7.5	7.2	8.9	8.6	9.3	8.7	6.7
Finance & Insurance	1.7	6.9	10.0	7.8	11.9	12.8	12.4	6.5	6.4	6.3	6.7	7.1	6.5
Real Estate	-19.3	21.3	12.5	7.6	16.1	10.6	7.0	13.0	6.8	4.1	4.5	1.9	3.7
Professional Services	-8.0	7.7	17.1	6.0	15.8	16.4	7.7	7.3	5.8	3.8	4.8	3.4	4.0
Administrative & Support Services	-16.4	-7.8	11.5	-1.6	10.8	12.4	1.6	-0.7	-1.7	-5.1	2.9	3.0	6.4
Other Services Industries, of which	-10.3	8.4	7.2	8.5	11.7	7.4	9.8	10.0	8.6	5.8	6.8	6.9	6.9
Public Administration & Defence	-0.8	10.1	6.3	4.4	10.5	7.3	6.0	11.5	4.0	-1.6	0.5	4.0	7.3
Education	-4.0	7.1	0.9	4.2	1.5	0.4	6.0	5.1	5.7	0.3	3.2	4.2	5.9
Health & Social Services	-5.5	10.7	6.6	9.8	8.3	6.3	8.0	9.3	10.3	11.6	11.2	10.0	11.3
Arts, Entertainment & Recreation	-49.0	9.4	37.4	30.8	87.1	36.4	47.8	25.6	23.5	29.4	26.2	10.9	-2.5
Other Services - Others ²	-16.6	2.3	8.8	8.7	10.6	11.4	10.6	8.9	8.3	7.2	7.9	7.1	6.7
Ownership of Dwellings	1.8	0.7	8.4	12.8	9.5	11.2	9.2	13.4	14.0	14.3	17.6	15.5	14.1
Gross Value Added At Basic Prices	-5.8	20.2	18.6	-2.5	18.0	10.0	-2.6	-6.2	-3.4	2.2	7.2	7.6	7.6
Add: Taxes on Products	-14.8	36.6	4.6	8.4	6.9	-1.0	12.3	2.0	10.6	9.2	11.7	26.0	25.8

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

GROSS DOMESTIC PRODUCT BY INDUSTRY - Cont'd [TABLE A1.1]

GDP IN CHAINED (2015) DOLLARS					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Million Dollars													
GDP AT MARKET PRICES	462,330.8	507,134.2	526,598.4	532,259.5	131,815.0	134,379.9	130,426.7	131,392.3	133,121.5	137,319.0	134,372.1	135,386.8	140,279.4
Goods Producing Industries	117,724.8	136,017.6	139,941.3	135,907.8	34,819.1	34,892.3	33,445.9	33,310.3	33,613.1	35,538.5	33,227.5	33,315.5	36,774.3
Manufacturing	99,463.0	112,691.5	115,734.2	110,737.0	28,731.2	28,505.3	27,309.3	27,199.9	27,323.4	28,904.4	26,872.2	26,900.7	30,328.9
Construction	11,246.6	15,909.2	16,646.7	17,519.5	4,195.5	4,469.4	4,281.2	4,186.7	4,348.7	4,702.9	4,434.1	4,387.4	4,511.7
Utilities	5,762.7	5,986.8	6,101.8	6,182.1	1,527.9	1,546.3	1,498.1	1,561.2	1,571.0	1,551.8	1,525.5	1,607.7	1,608.5
Other Goods Industries ¹	149.4	166.3	153.6	157.6	38.9	40.1	37.4	37.3	40.9	42.0	39.8	39.1	42.7
Services Producing Industries	297,998.2	322,158.0	338,544.5	346,297.3	85,038.9	86,917.3	84,842.5	85,829.5	86,977.3	88,648.0	88,466.2	89,045.4	90,465.4
Wholesale Trade	62,664.8	68,751.1	71,485.5	72,071.5	17,718.8	18,291.6	18,028.3	17,815.9	17,907.4	18,319.9	18,471.9	18,666.0	18,776.8
Retail Trade	5,942.3	6,660.1	7,228.4	7,323.2	1,761.8	1,933.9	1,810.6	1,780.6	1,803.0	1,929.0	1,856.6	1,740.7	1,790.0
Transportation & Storage	27,670.1	30,855.7	32,363.7	33,109.7	8,262.6	8,128.1	7,953.8	8,465.0	8,333.7	8,357.2	8,486.2	8,909.9	8,955.7
Accommodation	3,173.4	2,927.3	2,992.3	3,353.7	808.3	856.7	759.8	813.9	910.5	869.5	868.7	842.7	943.8
Food & Beverage Services	3,700.4	3,880.4	4,477.1	4,660.0	1,151.7	1,180.9	1,145.7	1,165.1	1,185.5	1,163.7	1,157.1	1,144.4	1,176.7
Information & Communications	24,661.5	28,263.0	30,565.3	32,309.9	7,876.4	7,999.9	7,733.3	7,855.9	8,348.3	8,372.4	8,230.7	8,376.7	8,742.0
Finance & Insurance	65,361.1	70,235.7	70,365.0	71,275.0	17,355.2	17,566.6	17,390.5	17,574.8	17,788.6	18,521.1	18,635.2	18,693.3	18,747.5
Real Estate	14,967.8	18,860.1	20,910.2	21,939.6	5,331.4	5,494.9	5,335.4	5,580.4	5,520.8	5,503.0	5,345.5	5,414.2	5,510.7
Professional Services	25,807.9	26,882.9	30,427.5	30,767.3	7,535.3	8,416.6	7,290.0	7,472.1	7,643.8	8,361.4	7,396.4	7,615.3	7,779.1
Administrative & Support Services	16,856.7	15,198.3	16,387.1	16,712.0	4,308.2	4,208.8	4,088.2	4,117.5	4,368.2	4,138.1	4,080.9	4,148.9	4,380.5
Other Services Industries, of which	45,715.0	48,004.1	50,068.8	52,279.9	12,660.4	12,680.7	13,126.2	12,824.2	13,153.1	13,176.4	13,673.4	13,153.1	13,468.8
Public Administration & Defence	11,991.0	12,371.0	12,512.7	12,621.6	3,105.1	3,096.1	3,288.8	3,106.7	3,107.6	3,118.5	3,299.8	3,109.6	3,126.5
Education	13,302.9	13,812.5	13,912.3	14,137.5	3,510.8	3,498.5	3,576.0	3,443.0	3,574.4	3,544.1	3,616.9	3,493.6	3,670.1
Health & Social Services	11,812.9	12,935.3	13,483.2	14,039.1	3,418.4	3,408.5	3,418.3	3,548.8	3,557.0	3,515.0	3,537.3	3,703.7	3,764.6
Arts, Entertainment & Recreation	3,125.9	3,327.7	4,282.1	5,318.4	1,178.8	1,175.2	1,297.7	1,196.0	1,395.5	1,429.2	1,600.3	1,248.9	1,332.0
Other Services - Others ²	5,276.1	5,355.9	5,737.9	6,057.3	1,419.5	1,475.9	1,504.7	1,505.6	1,498.5	1,548.5	1,585.9	1,579.0	1,562.0
Ownership of Dwellings	21,877.8	21,906.7	22,002.0	22,454.9	5,524.3	5,549.0	5,504.2	5,631.1	5,630.7	5,688.9	5,769.9	5,909.4	5,926.0
Gross Value Added At Basic Prices	436,770.6	478,667.2	499,549.8	504,513.0	125,179.7	127,243.9	123,739.3	124,756.7	126,244.4	129,772.6	127,602.4	128,406.9	132,960.6
Add: Taxes on Products	24,874.3	27,790.3	26,207.2	26,929.1	6,417.2	6,934.1	6,478.1	6,416.5	6,667.6	7,366.9	6,566.0	6,772.9	7,103.3
Percentage Change Over Corresponding Period Of Previous Year													
GDP AT MARKET PRICES	-3.9	9.7	3.8	1.1	4.2	2.4	0.5	0.5	1.0	2.2	3.0	3.0	5.4
Goods Producing Industries	-0.2	15.5	2.9	-2.9	1.7	-1.3	-3.8	-6.1	-3.5	1.9	-0.7	0.0	9.4
Manufacturing	7.5	13.3	2.7	-4.3	1.3	-2.6	-5.4	-8.2	-4.9	1.4	-1.6	-1.1	11.0
Construction	-42.0	41.5	4.6	5.2	5.2	6.6	5.8	6.4	3.7	5.2	3.6	4.8	3.7
Utilities	-2.7	3.9	1.9	1.3	1.0	2.2	0.1	2.0	2.8	0.4	1.8	3.0	2.4
Other Goods Industries ¹	-4.2	11.3	-7.6	2.6	-8.5	-8.0	0.0	0.3	5.1	4.7	6.4	4.8	4.4
Services Producing Industries	-4.5	8.1	5.1	2.3	5.8	4.7	2.0	2.9	2.3	2.0	4.3	3.7	4.0
Wholesale Trade	-0.5	9.7	4.0	0.8	5.2	3.8	0.1	2.1	1.1	0.2	2.5	4.8	4.9
Retail Trade	-19.3	12.1	8.5	1.3	8.5	4.5	1.7	1.6	2.3	-0.3	2.5	-2.2	-0.7
Transportation & Storage	-15.9	11.5	4.9	2.3	7.0	3.9	0.1	5.4	0.9	2.8	6.7	5.3	7.5
Accommodation	-22.3	-7.8	2.2	12.1	6.4	12.4	22.5	15.1	12.6	1.5	14.3	3.5	3.7
Food & Beverage Services	-30.6	4.9	15.4	4.1	24.3	13.0	10.9	4.9	2.9	-1.5	1.0	-1.8	-0.7
Information & Communications	12.6	14.6	8.1	5.7	6.3	7.7	7.0	5.3	6.0	4.7	6.4	6.6	4.7
Finance & Insurance	6.2	7.5	0.2	1.3	-1.0	-1.2	-1.5	-1.2	2.5	5.4	7.2	6.4	5.4
Real Estate	-12.2	26.0	10.9	4.9	11.8	10.5	6.9	9.6	3.6	0.1	0.2	-3.0	-0.2
Professional Services	-9.8	4.2	13.2	1.1	13.2	13.3	3.7	0.4	1.4	-0.7	1.5	1.9	1.8
Administrative & Support Services	-16.6	-9.8	7.8	2.0	7.4	9.4	5.2	3.4	1.4	-1.7	-0.2	0.8	0.3
Other Services Industries, of which	-8.6	5.0	4.3	4.4	6.8	4.6	5.6	4.2	3.9	3.9	4.2	2.6	2.4
Public Administration & Defence	4.1	3.2	1.1	0.9	3.0	1.0	1.4	1.2	0.1	0.7	0.3	0.1	0.6
Education	-3.6	3.8	0.7	1.6	0.7	0.5	1.9	1.5	1.8	1.3	1.1	1.5	2.7
Health & Social Services	-3.2	9.5	4.2	4.1	4.2	4.6	4.7	4.6	4.1	3.1	3.5	4.4	5.8
Arts, Entertainment & Recreation	-48.8	6.5	28.7	24.2	68.3	27.4	37.6	21.4	18.4	21.6	23.3	4.5	-4.6
Other Services - Others ²	-17.6	1.5	7.1	5.6	7.9	9.3	6.6	5.2	5.6	4.9	5.4	4.9	4.2
Ownership of Dwellings	1.2	0.1	0.4	2.1	0.5	0.8	1.7	2.1	1.9	2.5	4.8	4.9	5.2
Gross Value Added At Basic Prices	-3.2	9.6	4.4	1.0	4.5	3.0	0.5	0.6	0.9	2.0	3.1	2.9	5.3
Add: Taxes on Products	-16.4	11.7	-5.7	2.8	-2.3	-7.8	0.8	-0.2	3.9	6.2	1.4	5.6	6.5

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Disaggregated chain-linked data generally do not add up to the total.

GROSS DOMESTIC PRODUCT BY INDUSTRY IN CHAINED (2015) DOLLARS, SEASONALLY ADJUSTED [TABLE A1.2]

GDP IN CHAINED (2015) DOLLARS	2021		2022				2023				2024		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
GDP AT MARKET PRICES	126,840.1	129,163.7	130,852.7	131,299.8	132,190.4	132,209.0	131,538.2	132,117.6	133,479.2	135,048.8	135,514.5	136,199.9	140,619.7
Goods Producing Industries	34,046.7	35,146.7	35,100.8	35,429.6	34,778.4	34,605.1	33,686.1	33,357.0	33,717.6	35,116.1	33,595.0	33,331.2	36,920.1
Manufacturing	28,144.3	29,329.2	29,071.9	29,568.7	28,669.3	28,372.8	27,516.8	27,163.0	27,376.2	28,613.1	27,132.7	26,843.0	30,464.2
Construction	4,090.0	4,023.8	3,976.0	4,085.8	4,286.0	4,283.7	4,233.0	4,341.4	4,423.0	4,509.7	4,399.6	4,547.3	4,578.3
Utilities	1,499.6	1,512.5	1,525.8	1,515.7	1,515.2	1,544.8	1,527.4	1,546.1	1,558.0	1,549.8	1,555.8	1,592.4	1,594.8
Other Goods Industries ¹	41.1	41.9	38.9	38.6	37.7	38.3	39.0	38.7	39.7	40.0	41.6	40.6	41.5
Services Producing Industries	80,557.9	81,687.4	83,921.4	83,907.2	85,170.9	85,538.4	85,582.8	86,366.7	87,051.3	87,287.2	89,224.6	89,628.0	90,499.8
Wholesale Trade	17,070.5	17,277.5	17,941.2	17,648.3	17,936.4	17,971.4	17,935.4	18,019.2	18,109.5	17,998.1	18,401.1	18,871.3	18,978.5
Retail Trade	1,669.1	1,732.8	1,789.6	1,816.4	1,809.3	1,815.2	1,817.7	1,844.7	1,850.5	1,814.5	1,861.8	1,802.7	1,836.5
Transportation & Storage	7,678.3	7,846.9	8,029.9	7,968.3	8,202.0	8,155.4	8,068.4	8,373.4	8,279.3	8,373.2	8,635.9	8,794.8	8,900.4
Accommodation	726.6	734.9	648.7	736.9	770.0	824.3	803.2	844.7	863.9	837.4	921.4	875.6	891.9
Food & Beverage Services	911.5	1,033.8	1,051.9	1,122.5	1,132.6	1,166.8	1,169.1	1,175.7	1,165.9	1,148.8	1,182.0	1,154.4	1,157.4
Information & Communications	7,332.8	7,408.6	7,319.8	7,469.8	7,789.2	7,973.5	7,837.1	7,872.1	8,250.0	8,338.4	8,345.7	8,401.2	8,633.6
Finance & Insurance	17,529.0	17,773.0	17,653.0	17,790.2	17,355.2	17,566.6	17,390.5	17,574.8	17,788.6	18,521.1	18,635.2	18,693.3	18,747.5
Real Estate	4,736.5	4,914.8	5,072.9	5,101.5	5,300.6	5,430.7	5,423.9	5,583.6	5,491.9	5,440.9	5,436.3	5,411.9	5,483.1
Professional Services	6,730.5	7,002.7	7,298.9	7,548.2	7,623.8	7,910.9	7,584.7	7,575.4	7,742.2	7,841.6	7,702.2	7,723.6	7,883.6
Administrative & Support Services	3,829.1	3,864.2	4,007.2	4,040.5	4,114.3	4,219.6	4,209.1	4,185.7	4,173.9	4,144.9	4,197.3	4,221.5	4,186.9
Other Services Industries, of which	11,870.6	12,167.3	12,214.1	12,459.5	12,676.1	12,719.7	12,908.9	12,990.6	13,162.4	13,219.4	13,448.8	13,325.8	13,472.4
Public Administration & Defence	3,088.0	3,092.2	3,100.7	3,113.4	3,170.0	3,132.1	3,143.9	3,153.8	3,165.5	3,160.5	3,153.4	3,157.9	3,181.8
Education	3,466.4	3,478.0	3,467.8	3,463.4	3,485.2	3,498.0	3,525.1	3,523.3	3,544.0	3,546.4	3,562.6	3,577.1	3,637.8
Health & Social Services	3,236.5	3,268.8	3,298.0	3,392.3	3,373.2	3,420.4	3,455.2	3,542.4	3,513.0	3,529.3	3,575.8	3,693.0	3,719.9
Arts, Entertainment & Recreation	700.3	922.6	943.1	985.0	1,178.8	1,175.2	1,297.7	1,196.0	1,395.5	1,429.2	1,600.3	1,249.8	1,332.0
Other Services - Others ²	1,315.5	1,350.6	1,411.8	1,430.7	1,419.5	1,475.9	1,504.7	1,505.6	1,498.5	1,548.5	1,585.9	1,579.0	1,562.0
Ownership of Dwellings	5,494.7	5,504.3	5,413.5	5,515.2	5,524.3	5,549.0	5,504.2	5,631.1	5,630.7	5,688.9	5,769.9	5,909.4	5,926.0
Gross Value Added At Basic Prices	119,922.1	121,967.3	124,142.7	124,408.2	125,415.5	125,546.5	124,757.3	125,245.2	126,460.6	127,978.3	128,647.0	128,992.5	133,144.3
Add: Taxes on Products	6,831.3	6,981.6	6,484.7	6,654.7	6,627.2	6,437.2	6,569.5	6,642.9	6,845.5	6,854.7	6,675.3	7,005.1	7,275.1
	Percentage Change Over Preceding Quarter												
GDP AT MARKET PRICES	1.2	1.8	1.3	0.3	0.7	0.0	-0.5	0.4	1.0	1.2	0.3	0.5	3.2
Goods Producing Industries	1.4	3.2	-0.1	0.9	-1.8	-0.5	-2.7	-1.0	1.1	4.1	-4.3	-0.8	10.8
Manufacturing	1.5	4.2	-0.9	1.7	-3.0	-1.0	-3.0	-1.3	0.8	4.5	-5.2	-1.1	13.5
Construction	1.0	-1.6	-1.2	2.8	4.9	-0.1	-1.2	2.6	1.9	2.0	-2.4	3.4	0.7
Utilities	0.6	0.9	0.9	-0.7	0.0	2.0	-1.1	1.2	0.8	-0.5	0.4	2.4	0.2
Other Goods Industries ¹	-3.1	1.9	-7.2	-0.8	-2.3	1.6	1.8	-0.8	2.6	0.8	4.0	-2.4	2.2
Services Producing Industries	0.9	1.4	2.7	0.0	1.5	0.4	0.1	0.9	0.8	0.3	2.2	0.5	1.0
Wholesale Trade	-1.2	1.2	3.8	-1.6	1.6	0.2	-0.2	0.5	0.5	-0.6	2.2	2.6	0.6
Retail Trade	6.8	3.8	3.3	1.5	-0.4	0.3	0.1	1.5	0.3	-1.9	2.6	-3.2	1.9
Transportation & Storage	0.6	2.2	2.3	-0.8	2.9	-0.6	-1.1	3.8	-1.1	1.1	3.1	1.8	1.2
Accommodation	-3.9	1.1	-11.7	13.6	4.5	7.1	-2.6	5.2	2.3	-3.1	10.0	-5.0	1.9
Food & Beverage Services	2.3	13.4	1.8	6.7	0.9	3.0	0.2	0.6	-0.8	-1.5	2.9	-2.3	0.3
Information & Communications	7.1	1.0	-1.2	2.0	4.3	2.4	-1.7	0.4	4.8	1.1	0.1	0.7	2.8
Finance & Insurance	-0.3	1.4	-0.7	0.8	-2.4	1.2	-1.0	1.1	1.2	4.1	0.6	0.3	0.3
Real Estate	2.4	3.8	3.2	0.6	3.9	2.5	-0.1	2.9	-1.6	-0.9	-0.1	-0.4	1.3
Professional Services	1.5	4.0	4.2	3.4	1.0	3.8	-4.1	-0.1	2.2	1.3	-1.8	0.3	2.1
Administrative & Support Services	3.6	0.9	3.7	0.8	1.8	2.6	-0.2	-0.6	-0.3	-0.7	1.3	0.6	-0.8
Other Services Industries, of which	-0.4	2.5	0.4	2.0	1.7	0.3	1.5	0.6	1.3	0.4	1.7	-0.9	1.1
Public Administration & Defence	-0.6	0.1	0.3	0.4	1.8	-1.2	0.4	0.3	0.4	-0.2	-0.2	0.1	0.8
Education	0.8	0.3	-0.3	-0.1	0.6	0.4	0.8	-0.1	0.6	0.1	0.5	0.4	1.7
Health & Social Services	0.8	1.0	0.9	2.9	-0.6	1.4	1.0	2.5	-0.8	0.5	1.3	3.3	0.7
Arts, Entertainment & Recreation	-7.5	31.7	2.2	4.4	19.7	-0.3	10.4	-7.8	16.7	2.4	12.0	-21.9	6.6
Other Services - Others ²	0.4	2.7	4.5	1.3	-0.8	4.0	2.0	0.1	-0.5	3.3	2.4	-0.4	-1.1
Ownership of Dwellings	-0.2	0.2	-1.6	1.9	0.2	0.4	-0.8	2.3	0.0	1.0	1.4	2.4	0.3
Gross Value Added At Basic Prices	1.3	1.7	1.8	0.2	0.8	0.1	-0.6	0.4	1.0	1.2	0.5	0.3	3.2
Add: Taxes on Products	0.9	2.2	-7.1	2.6	-0.4	-2.9	2.1	1.1	3.0	0.1	-2.6	4.9	3.9

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Disaggregated chain-linked data generally do not add up to the total.

PERCENTAGE CONTRIBUTION TO GROWTH IN REAL GDP [TABLE A1.3]

GDP IN CHAINED (2015) DOLLARS					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
	Per Cent												
GDP AT MARKET PRICES	-3.9	9.7	3.8	1.1	4.2	2.4	0.5	0.5	1.0	2.2	3.0	3.0	5.4
Goods Producing Industries	0.0	3.6	0.7	-0.7	0.4	-0.3	-0.9	-1.5	-0.8	0.4	-0.1	0.0	2.1
Manufacturing	1.5	2.6	0.5	-0.9	0.3	-0.5	-1.1	-1.7	-1.0	0.3	-0.3	-0.2	1.9
Construction	-1.5	0.9	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.1	0.1	0.1
Utilities	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Goods Industries ¹	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Services Producing Industries	-3.0	5.5	3.4	1.6	3.9	3.1	1.4	2.0	1.6	1.4	2.9	2.6	2.8
Wholesale Trade	-0.1	1.7	0.7	0.2	0.9	0.7	0.0	0.4	0.2	0.0	0.6	1.0	1.0
Retail Trade	-0.3	0.2	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transportation & Storage	-1.0	0.7	0.4	0.3	0.6	0.3	0.0	0.6	0.1	0.3	0.5	0.2	0.5
Accommodation	-0.2	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.1	0.0	0.1	0.0	0.0
Food & Beverage Services	-0.3	0.0	0.1	0.0	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Information & Communications	0.6	0.8	0.4	0.3	0.3	0.4	0.3	0.3	0.3	0.2	0.3	0.3	0.3
Finance & Insurance	0.8	1.1	0.0	0.2	-0.1	-0.1	-0.2	-0.2	0.3	0.6	0.9	0.8	0.7
Real Estate	-0.4	0.7	0.3	0.1	0.3	0.3	0.2	0.3	0.1	0.0	0.0	-0.1	0.0
Professional Services	-0.6	0.2	0.7	0.1	0.7	0.7	0.2	0.0	0.1	-0.1	0.1	0.1	0.1
Administrative & Support Services	-0.7	-0.4	0.2	0.1	0.2	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0
<i>Other Services Industries, of which</i>	-0.9	0.5	0.4	0.4	0.6	0.4	0.5	0.4	0.3	0.3	0.4	0.2	0.2
Public Administration & Defence	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Education	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Health & Social Services	-0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Arts, Entertainment & Recreation	-0.6	0.0	0.2	0.2	0.3	0.2	0.2	0.1	0.1	0.2	0.2	0.0	0.0
Other Services - Others ²	-0.2	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1	0.0
Ownership of Dwellings	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Add: Taxes on Products	-0.8	0.5	-0.3	0.1	-0.1	-0.4	0.0	0.0	0.2	0.3	0.1	0.3	0.3

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

GROSS DOMESTIC PRODUCT DEFLATORS BY INDUSTRY [TABLE A1.4]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
	2015=100												
GDP AT MARKET PRICES	104.3	115.0	130.5	126.5	131.4	128.0	123.6	127.4	126.5	128.5	128.9	134.1	130.3
Goods Producing Industries	95.2	104.2	116.7	111.1	118.0	108.0	113.8	114.3	112.9	104.0	115.6	118.4	110.1
Manufacturing	95.2	105.0	117.1	107.3	118.4	105.3	111.2	111.3	109.2	98.1	112.5	116.0	105.5
Construction	97.9	106.9	118.5	127.7	119.9	122.5	124.8	126.9	128.8	130.0	131.6	131.7	132.6
Utilities	108.6	105.0	129.8	155.6	128.8	138.8	153.9	155.6	156.6	156.2	150.3	150.9	153.6
Other Goods Industries ¹	105.8	107.8	118.7	124.2	121.3	123.9	120.9	121.4	126.7	127.1	122.6	121.7	125.8
Services Producing Industries	110.4	121.7	139.3	134.2	139.8	138.8	128.9	134.5	132.9	140.2	134.7	140.6	137.5
Wholesale Trade	134.4	155.0	185.8	197.5	191.1	190.7	151.3	202.8	203.4	232.1	172.9	208.0	193.5
Retail Trade	104.0	106.4	111.0	112.8	111.7	112.4	111.4	113.2	112.7	113.9	113.3	116.2	114.8
Transportation & Storage	107.2	170.7	244.4	131.4	245.2	195.2	162.5	143.8	119.4	101.1	158.9	172.8	165.5
Accommodation	74.2	74.4	124.1	150.8	135.3	148.1	145.9	146.2	160.6	149.3	153.9	150.1	158.0
Food & Beverage Services	108.7	109.8	114.8	121.6	116.1	117.7	119.9	121.4	122.1	123.1	125.0	126.2	126.4
Information & Communications	105.9	107.2	110.0	112.4	106.7	110.9	112.8	112.2	109.7	115.0	115.9	114.4	111.8
Finance & Insurance	106.0	105.5	115.8	123.2	118.7	122.3	125.3	121.3	123.2	123.3	124.8	122.1	124.6
Real Estate	90.8	87.3	88.7	91.0	89.1	89.0	88.3	91.1	91.9	92.4	92.1	95.6	95.5
Professional Services	105.8	109.4	113.1	118.6	112.5	114.5	116.3	121.2	117.3	119.5	120.2	123.0	119.9
Administrative & Support Services	105.8	108.3	111.9	108.0	104.6	116.2	112.6	106.4	101.4	112.1	116.1	108.8	107.5
<i>Other Services Industries, of which</i>	106.2	109.6	112.6	117.0	107.5	120.6	124.7	107.9	112.4	122.7	127.9	112.5	117.3
Public Administration & Defence	108.7	115.9	121.9	126.1	107.2	142.2	151.1	101.6	111.5	138.9	151.3	105.6	118.9
Education	107.4	110.8	111.1	113.8	104.2	119.8	124.4	103.9	108.2	118.6	126.9	106.7	111.7
Health & Social Services	105.1	106.3	108.7	114.7	109.7	108.7	109.9	114.6	116.4	117.6	118.1	120.8	122.3
Arts, Entertainment & Recreation	101.5	104.3	111.4	117.4	112.7	113.3	116.3	114.4	117.6	120.6	119.0	121.4	120.2
Other Services - Others ²	106.6	107.4	109.1	112.4	108.3	112.3	112.5	111.0	111.1	114.8	115.2	113.4	113.7
Ownership of Dwellings	85.9	86.3	93.2	103.0	93.7	95.8	98.3	101.7	104.8	106.9	110.2	111.9	113.6
Gross Value Added At Basic Prices	105.3	115.5	131.2	126.6	131.9	128.6	123.5	127.6	126.3	128.9	128.5	133.4	129.1
Add: Taxes on Products	89.5	109.4	121.4	128.1	125.4	120.8	128.4	126.8	133.4	124.1	141.4	151.4	157.5
	Percentage Change Over Corresponding Period Of Previous Year												
GDP AT MARKET PRICES	-2.4	10.3	13.5	-3.1	12.8	6.8	-2.5	-6.3	-3.7	0.4	4.3	5.3	3.0
Goods Producing Industries	-9.2	9.5	12.0	-4.8	7.7	8.6	-3.5	-7.0	-4.3	-3.8	1.6	3.6	-2.5
Manufacturing	-11.6	10.3	11.6	-8.4	6.2	7.0	-6.9	-10.9	-7.8	-6.8	1.2	4.2	-3.4
Construction	5.2	9.1	10.9	7.7	11.9	10.4	9.3	8.6	7.4	6.1	5.4	3.8	2.9
Utilities	8.9	-3.3	23.5	19.9	26.3	25.7	21.6	24.8	21.6	12.5	-2.4	-3.0	-2.0
Other Goods Industries ¹	-0.3	1.8	10.1	4.6	10.9	11.6	7.6	4.1	4.4	2.6	1.5	0.2	-0.7
Services Producing Industries	-0.4	10.2	14.4	-3.7	15.1	6.0	-3.4	-7.3	-4.9	1.0	4.5	4.6	3.4
Wholesale Trade	0.9	15.4	19.8	6.3	19.5	11.0	-1.6	-2.6	6.5	21.7	14.3	2.5	-4.9
Retail Trade	1.0	2.3	4.3	1.6	6.2	5.8	3.6	0.8	0.9	1.4	1.7	2.7	1.9
Transportation & Storage	11.9	59.3	43.2	-46.2	38.6	-6.4	-37.1	-48.6	-51.3	-48.2	-2.2	20.2	38.7
Accommodation	-28.8	0.3	66.7	21.5	87.8	86.6	72.0	25.2	18.7	0.8	5.5	2.7	-1.6
Food & Beverage Services	2.1	1.0	4.6	5.9	5.7	6.5	7.8	6.7	5.1	4.6	4.2	3.9	3.6
Information & Communications	1.2	1.2	2.6	2.2	2.2	1.5	0.5	1.8	2.8	3.8	2.7	1.9	1.9
Finance & Insurance	-4.2	-0.5	9.8	6.4	13.0	14.1	14.1	7.8	3.8	0.8	-0.4	0.7	1.1
Real Estate	-8.1	-3.8	1.5	2.6	3.8	0.1	0.1	3.1	3.2	3.9	4.3	5.0	3.9
Professional Services	2.1	3.4	3.4	4.9	2.3	2.7	3.9	6.9	4.3	4.4	3.3	1.4	2.2
Administrative & Support Services	0.3	2.3	3.4	-3.5	3.2	2.7	-3.4	-3.9	-3.1	-3.5	3.1	2.2	6.1
<i>Other Services Industries, of which</i>	-1.9	3.3	2.8	3.9	4.5	2.7	3.9	5.5	4.6	1.8	2.6	4.2	4.4
Public Administration & Defence	-4.8	6.7	5.1	3.5	7.2	6.2	4.5	10.1	4.0	-2.3	0.2	3.9	6.7
Education	-0.4	3.2	0.2	2.5	0.7	-0.1	4.1	3.5	3.8	-1.0	2.0	2.7	3.2
Health & Social Services	-2.3	1.1	2.3	5.5	4.0	1.7	3.1	4.5	6.0	8.2	7.5	5.4	5.1
Arts, Entertainment & Recreation	-0.3	2.8	6.8	5.3	11.2	7.1	7.4	3.4	4.4	6.4	2.4	6.1	2.2
Other Services - Others ²	1.3	0.8	1.6	3.0	2.5	2.0	3.7	3.4	2.6	2.2	2.3	2.1	2.3
Ownership of Dwellings	0.6	0.6	7.9	10.5	8.9	10.3	7.4	11.1	11.8	11.5	12.1	10.0	8.4
Gross Value Added At Basic Prices	-2.6	9.7	13.6	-3.5	12.9	6.8	-3.1	-6.7	-4.2	0.2	4.0	4.5	2.2
Add: Taxes on Products	1.9	22.2	10.9	5.5	9.4	7.4	11.4	2.2	6.4	2.8	10.2	19.4	18.1

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

EXPENDITURE ON GROSS DOMESTIC PRODUCT IN CHAINED (2015) DOLLARS [TABLE A1.5]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	462,330.8	507,134.2	526,598.4	532,259.5	131,815.0	134,379.9	130,426.7	131,392.3	133,121.5	137,319.0	134,372.1	135,386.8	140,279.4
Private Consumption Expenditure	155,603.6	168,222.0	182,090.9	188,937.8	45,745.9	47,776.5	46,138.7	46,951.4	46,649.6	49,198.1	49,002.5	49,878.6	49,865.5
Government Consumption Expenditure	55,736.5	57,902.9	56,831.4	58,310.7	13,794.1	13,841.2	17,070.2	12,874.3	14,373.8	13,992.5	18,198.4	13,236.3	15,024.1
Gross Fixed Capital Formation	101,823.9	125,843.7	128,967.3	128,681.8	32,922.5	32,195.3	31,490.1	31,710.3	32,312.3	33,169.2	30,740.1	32,569.0	33,114.0
Changes in Inventories	8,158.2	8,228.4	8,722.4	-6,686.7	181.2	3,137.5	-1,964.5	-2,154.7	-1,064.2	-1,503.3	-1,430.3	1,333.7	835.6
Net Exports of Goods & Services	142,936.1	153,414.0	155,631.5	170,710.6	40,283.8	37,848.7	39,634.1	44,573.1	42,762.8	43,740.5	37,945.6	39,818.1	43,254.3
Exports of Goods & Services	877,932.5	958,721.3	987,510.0	1,011,051.1	257,153.5	246,175.5	241,658.3	243,649.1	252,571.1	273,172.6	255,116.9	262,779.5	273,439.5
Less: Imports of Goods & Services	734,996.4	805,307.4	831,878.4	840,340.5	216,869.8	208,326.8	202,024.1	199,076.0	209,808.3	229,432.1	217,171.3	222,961.4	230,185.2
Statistical Discrepancy	-3,890.5	-8,163.2	-6,779.8	-8,607.1	-1,570.5	-578.8	-1,648.0	-2,444.2	-2,212.9	-2,301.9	-710.3	-2,168.4	-2,569.1
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	-3.9	9.7	3.8	1.1	4.2	2.4	0.5	0.5	1.0	2.2	3.0	3.0	5.4
Private Consumption Expenditure	-13.3	8.1	8.2	3.8	10.4	9.2	6.3	4.0	2.0	3.0	6.2	6.2	6.9
Government Consumption Expenditure	13.2	3.9	-1.9	2.6	-1.8	-2.6	6.0	-1.7	4.2	1.1	6.6	2.8	4.5
Gross Fixed Capital Formation	-14.2	23.6	2.5	-0.2	4.4	-0.9	0.3	-2.3	-1.9	3.0	-2.4	2.7	2.5
Changes in Inventories	na	na	na	na	na	na	na	na	na	na	na	na	na
Net Exports of Goods & Services	na	na	na	na	na	na	na	na	na	na	na	na	na
Exports of Goods & Services	-0.2	9.2	3.0	2.4	7.6	0.0	2.1	-1.6	-1.8	11.0	5.6	7.9	8.3
Less: Imports of Goods & Services	-1.7	9.6	3.3	1.0	8.5	1.1	1.8	-4.4	-3.3	10.1	7.5	12.0	9.7
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

EXPENDITURE ON GROSS DOMESTIC PRODUCT AT CURRENT PRICES [TABLE A1.6]

	2020	2021	2022	2023	2022		2023				2024		
					III	IV	I	II	III	IV	I	II	III
Million Dollars													
TOTAL	482,203.8	583,221.5	687,230.4	673,300.3	173,153.5	172,004.8	161,162.8	167,351.6	168,373.8	176,412.1	173,201.6	181,548.9	182,825.3
Private Consumption Expenditure	154,100.5	169,065.0	194,230.1	210,845.5	49,284.9	52,037.5	51,132.5	52,115.2	52,294.2	55,303.6	55,386.5	56,684.9	57,100.0
Government Consumption Expenditure	58,996.5	61,845.8	64,918.7	68,856.6	14,878.8	16,692.5	21,581.3	13,876.6	16,130.0	17,268.7	23,746.7	15,159.0	17,782.5
Gross Fixed Capital Formation	100,932.6	129,739.2	142,375.9	149,410.2	36,826.6	36,157.3	36,210.0	37,156.3	37,197.3	38,846.6	36,749.1	39,535.7	39,716.6
Changes in Inventories	9,331.9	10,039.2	11,006.6	-7,889.1	242.4	3,760.5	-2,310.1	-2,545.3	-1,274.2	-1,759.5	-1,655.8	1,601.2	973.6
Net Exports of Goods & Services	151,506.7	211,336.7	264,808.4	251,544.7	69,316.7	61,197.7	54,383.6	66,641.9	63,853.8	66,665.4	57,398.4	65,216.9	66,470.8
Exports of Goods & Services	875,465.5	1,067,356.8	1,276,578.8	1,173,563.4	334,959.7	306,130.6	284,376.4	288,527.0	294,905.3	305,754.7	298,025.4	313,053.0	317,659.5
Less: Imports of Goods & Services	723,958.8	856,020.1	1,011,770.4	922,018.7	265,643.0	244,932.9	229,992.8	221,885.1	231,051.5	239,089.3	240,627.0	247,836.1	251,188.7
Statistical Discrepancy	7,335.6	1,195.5	9,890.7	532.4	2,604.0	2,159.4	165.5	106.9	172.6	87.3	1,576.7	3,351.3	781.9
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	-6.2	20.9	17.8	-2.0	17.5	9.4	-2.0	-5.8	-2.8	2.6	7.5	8.5	8.6
Private Consumption Expenditure	-15.2	9.7	14.9	8.6	18.5	16.8	13.4	9.0	6.1	6.3	8.3	8.8	9.2
Government Consumption Expenditure	12.0	4.8	5.0	6.1	3.5	6.0	8.8	2.6	8.4	3.5	10.0	9.2	10.2
Gross Fixed Capital Formation	-14.1	28.5	9.7	4.9	13.4	4.0	7.2	4.4	1.0	7.4	1.5	6.4	6.8
Changes in Inventories	na	na	na	na	na	na	na	na	na	na	na	na	na
Net Exports of Goods & Services	na	na	na	na	na	na	na	na	na	na	na	na	na
Exports of Goods & Services	-3.4	21.9	19.6	-8.1	24.3	5.2	-5.4	-13.8	-12.0	-0.1	4.8	8.5	7.7
Less: Imports of Goods & Services	-4.1	18.2	18.2	-8.9	24.3	5.6	-4.4	-14.9	-13.0	-2.4	4.6	11.7	8.7
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

EXPENDITURE ON GROSS DOMESTIC PRODUCT DEFLATORS (2015 = 100) [TableA1.7]

	2020	2021	2022	2023	2022		2023				2024		
					III	IV	I	II	III	IV	I	II	III
	2015 = 100												
TOTAL	104.3	115.0	130.5	126.5	131.4	128.0	123.6	127.4	126.5	128.5	128.9	134.1	130.3
Private Consumption Expenditure	99.0	100.5	106.7	111.6	107.7	108.9	110.8	111.0	112.1	112.4	113.0	113.6	114.5
Government Consumption Expenditure	105.8	106.8	114.2	118.1	107.9	120.6	126.4	107.8	112.2	123.4	130.5	114.5	118.4
Gross Fixed Capital Formation	99.1	103.1	110.4	116.1	111.9	112.3	115.0	117.2	115.1	117.1	119.5	121.4	119.9
Exports of Goods & Services	99.7	111.3	129.3	116.1	130.3	124.4	117.7	118.4	116.8	111.9	116.8	119.1	116.2
Imports of Goods & Services	98.5	106.3	121.6	109.7	122.5	117.6	113.8	111.5	110.1	104.2	110.8	111.2	109.1
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	-2.4	10.3	13.5	-3.1	12.8	6.8	-2.5	-6.3	-3.7	0.4	4.3	5.3	3.0
Private Consumption Expenditure	-2.2	1.5	6.1	4.6	7.4	6.9	6.7	4.8	4.1	3.2	2.0	2.4	2.1
Government Consumption Expenditure	-1.1	0.9	6.9	3.4	5.3	8.8	2.7	4.4	4.0	2.3	3.2	6.3	5.5
Gross Fixed Capital Formation	0.1	4.0	7.1	5.2	8.7	5.0	6.8	6.8	2.9	4.3	4.0	3.6	4.2
Exports of Goods & Services	-3.2	11.6	16.1	-10.2	15.5	5.2	-7.4	-12.4	-10.4	-10.0	-0.7	0.6	-0.5
Imports of Goods & Services	-2.4	7.9	14.4	-9.8	14.6	4.4	-6.1	-10.9	-10.1	-11.4	-2.7	-0.3	-0.9

Source: Singapore Department of Statistics

CHANGES AND CONTRIBUTION TO GROWTH IN TOTAL DEMAND IN CHAINED (2015) DOLLARS [TABLE A1.8]

	2020	2021	2022	2023	2022		2023				2024		
					III	IV	I	II	III	IV	I	II	III
	Percentage Change Over Same Period of Previous Year												
TOTAL DEMAND	-2.8	9.9	3.4	1.2	6.5	1.2	1.1	-2.5	-1.4	7.4	5.3	8.1	8.0
Total Domestic Demand	-9.3	12.0	4.5	-2.6	3.3	4.7	-1.6	-5.3	-0.5	-2.9	4.0	8.8	7.1
Final Domestic Demand	-9.6	12.3	4.4	2.2	6.2	3.6	4.2	0.9	0.9	2.7	3.3	4.5	5.0
Consumption Expenditure	-7.4	6.9	5.5	3.5	7.2	6.2	6.2	2.6	2.5	2.5	6.3	5.5	6.3
Public	13.2	3.9	-1.9	2.6	-1.8	-2.6	6.0	-1.7	4.2	1.1	6.6	2.8	4.5
Private	-13.3	8.1	8.2	3.8	10.4	9.2	6.3	4.0	2.0	3.0	6.2	6.2	6.9
Gross Fixed Capital Formation	-14.2	23.6	2.5	-0.2	4.4	-0.9	0.3	-2.3	-1.9	3.0	-2.4	2.7	2.5
Public	-25.2	24.1	-1.1	4.0	-0.2	1.2	-4.0	5.4	5.5	10.6	8.2	10.3	8.9
Private	-11.6	23.5	3.2	-1.1	5.3	-1.3	1.2	-3.6	-3.2	1.5	-5.1	1.2	1.1
Changes in Inventories ¹	0.1	0.0	0.1	-2.8	-1.7	0.7	-3.4	-3.7	-0.8	-3.4	0.4	2.5	1.3
External Demand	-0.2	9.2	3.0	2.4	7.6	0.0	2.1	-1.6	-1.8	11.0	5.6	7.9	8.3
	Percentage Contribution To Growth												
TOTAL DEMAND	-2.8	9.9	3.4	1.2	6.5	1.2	1.1	-2.5	-1.4	7.4	5.3	8.1	8.0
Total Domestic Demand	-2.6	3.2	1.2	-0.6	0.8	1.2	-0.4	-1.3	-0.1	-0.8	1.2	2.3	1.9
Final Domestic Demand	-2.7	3.2	1.1	0.5	1.6	0.9	1.0	0.2	0.3	0.6	1.1	1.3	1.3
Consumption Expenditure	-1.4	1.2	0.9	0.5	1.2	1.0	1.0	0.4	0.4	0.4	1.3	1.0	1.1
Public	0.5	0.2	-0.1	0.1	-0.1	-0.1	0.2	0.0	0.2	0.0	0.4	0.1	0.2
Private	-1.9	1.0	1.0	0.4	1.2	1.1	0.7	0.5	0.2	0.3	0.8	0.9	0.9
Gross Fixed Capital Formation	-1.3	2.0	0.2	0.0	0.4	-0.1	0.0	-0.2	-0.2	0.3	-0.2	0.3	0.2
Public	-0.4	0.3	0.0	0.1	0.0	0.0	-0.1	0.1	0.1	0.2	0.2	0.2	0.1
Private	-0.9	1.6	0.2	-0.1	0.4	-0.1	0.1	-0.3	-0.2	0.1	-0.4	0.1	0.1
Changes in Inventories	0.0	0.0	0.0	-1.1	-0.7	0.3	-1.4	-1.5	-0.3	-1.4	0.2	1.1	0.6
External Demand	-0.1	6.7	2.2	1.8	5.7	0.0	1.6	-1.2	-1.3	8.2	4.1	5.8	6.1

¹ For changes in inventories, this refers to the contribution to GDP growth.

GROSS FIXED CAPITAL FORMATION IN CHAINED (2015) DOLLARS [TABLE A1.9]

	2020	2021	2022	2023	2022		2023				2024		
					III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	101,823.9	125,843.7	128,967.3	128,681.8	32,922.5	32,195.3	31,490.1	31,710.3	32,312.3	33,169.2	30,740.1	32,569.0	33,114.0
Construction & Works	35,140.7	48,636.9	48,127.2	49,694.0	11,927.5	12,458.7	11,854.9	12,046.3	12,762.8	13,029.9	11,606.4	12,381.4	12,238.9
Residential Buildings	13,364.3	20,097.7	20,301.6	20,204.0	5,144.2	5,307.0	4,768.7	5,141.8	5,290.2	5,003.2	4,528.5	4,836.4	5,083.0
Non-Residential Buildings	14,287.2	19,078.4	19,232.6	20,725.1	4,690.7	5,042.3	5,140.4	4,984.4	5,119.6	5,480.8	4,886.3	5,301.5	4,804.6
Other Construction & Works	7,530.5	9,439.7	8,534.8	8,777.4	2,067.0	2,089.8	1,955.7	1,903.3	2,345.2	2,573.1	2,209.0	2,263.6	2,340.5
Transport Equipment	6,176.4	8,065.5	7,870.7	8,588.3	2,072.3	1,423.7	2,156.4	1,928.6	2,091.1	2,412.2	2,149.0	2,006.4	2,601.1
Machinery & Equipment	23,735.2	27,900.0	31,251.8	27,817.2	8,374.1	7,821.3	6,907.1	7,300.7	6,724.6	6,884.8	6,170.6	7,633.4	7,400.3
Intellectual Property Products	36,030.1	40,594.4	41,215.1	41,628.2	10,436.7	10,400.7	10,362.9	10,268.3	10,461.3	10,535.8	10,561.6	10,416.3	10,657.8
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	-14.2	23.6	2.5	-0.2	4.4	-0.9	0.3	-2.3	-1.9	3.0	-2.4	2.7	2.5
Construction & Works	-29.0	38.4	-1.0	3.3	-0.3	-0.7	1.2	0.2	7.0	4.6	-2.1	2.8	-4.1
Residential Buildings	-24.4	50.4	1.0	-0.5	4.9	1.2	0.7	0.5	2.8	-5.7	-5.0	-5.9	-3.9
Non-Residential Buildings	-30.8	33.5	0.8	7.8	0.4	-1.4	9.5	3.7	9.1	8.7	-4.9	6.4	-6.2
Other Construction & Works	-33.5	25.4	-9.6	2.8	-13.3	-4.2	-14.8	-8.6	13.5	23.1	13.0	18.9	-0.2
Transport Equipment	-56.1	30.6	-2.4	9.1	12.0	-32.4	5.7	-17.4	0.9	69.4	-0.3	4.0	24.4
Machinery & Equipment	-0.7	17.5	12.0	-11.0	16.9	3.9	-5.3	-5.9	-19.7	-12.0	-10.7	4.6	10.0
Intellectual Property Products	16.6	12.7	1.5	1.0	0.3	2.4	1.7	0.8	0.2	1.3	1.9	1.4	1.9

Note: Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

GROSS FIXED CAPITAL FORMATION AT CURRENT PRICES [TABLE A1.10]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Million Dollars													
TOTAL	100,932.6	129,739.2	142,375.9	149,410.2	36,826.6	36,157.3	36,210.0	37,156.3	37,197.3	38,846.6	36,749.1	39,535.7	39,716.6
Construction & Works	33,776.6	50,819.5	56,428.0	63,215.5	14,326.3	15,143.5	15,081.2	15,439.7	15,835.8	16,858.8	15,708.0	16,940.0	16,780.8
Residential Buildings	13,225.3	22,186.8	25,025.9	26,980.0	6,532.7	6,749.7	6,474.6	6,951.5	6,783.2	6,770.7	6,364.1	6,894.4	7,265.9
Non-Residential Buildings	13,425.6	19,116.8	21,651.3	25,298.1	5,382.2	5,900.8	6,196.8	6,105.5	6,182.2	6,813.6	6,380.6	6,976.3	6,336.8
Other Construction & Works	7,125.7	9,516.0	9,750.8	10,937.4	2,411.3	2,493.1	2,409.8	2,382.7	2,870.4	3,274.5	2,963.3	3,069.3	3,178.0
Transport Equipment	6,626.3	8,946.6	9,555.3	11,272.1	2,554.6	1,810.1	2,788.8	2,541.0	2,754.2	3,188.1	2,833.4	2,598.8	3,253.3
Machinery & Equipment	23,417.4	27,651.4	31,594.9	28,288.5	8,549.0	7,963.7	6,915.2	7,470.8	6,812.5	7,090.0	6,327.8	7,763.7	7,427.3
Intellectual Property Products	37,112.2	42,321.7	44,797.8	46,634.1	11,396.8	11,239.9	11,424.8	11,704.7	11,794.9	11,709.7	11,879.8	12,233.2	12,255.2
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	-14.1	28.5	9.7	4.9	13.4	4.0	7.2	4.4	1.0	7.4	1.5	6.4	6.8
Construction & Works	-28.6	50.5	11.0	12.0	14.4	8.4	14.5	12.0	10.5	11.3	4.2	9.7	6.0
Residential Buildings	-25.4	67.8	12.8	7.8	21.3	7.7	15.4	13.3	3.8	0.3	-1.7	-0.8	7.1
Non-Residential Buildings	-29.9	42.4	13.3	16.8	14.3	9.8	22.4	15.1	14.9	15.5	3.0	14.3	2.5
Other Construction & Works	-32.0	33.5	2.5	12.2	-0.7	7.3	-3.8	1.8	19.0	31.3	23.0	28.8	10.7
Transport Equipment	-54.2	35.0	6.8	18.0	24.8	-24.1	17.1	-9.5	7.8	76.1	1.6	2.3	18.1
Machinery & Equipment	-0.2	18.1	14.3	-10.5	19.3	5.5	-4.8	-4.5	-20.3	-11.0	-8.5	3.9	9.0
Intellectual Property Products	15.3	14.0	5.9	4.1	6.2	3.5	4.1	4.6	3.5	4.2	4.0	4.5	3.9

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT AT CURRENT PRICES [TABLE A1.11]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Million Dollars													
GDP at Current Market Prices	482,203.8	583,221.5	687,230.4	673,300.3	173,153.5	172,004.8	161,162.8	167,351.6	168,373.8	176,412.1	173,201.6	181,548.9	182,825.3
Compensation of Employees	206,284.4	220,087.2	242,068.5	260,114.4	57,851.3	65,675.2	67,528.9	61,684.7	62,256.1	68,644.7	71,372.8	64,397.7	65,392.6
Gross Operating Surplus	272,404.6	338,305.3	410,766.1	372,682.4	106,113.8	96,838.1	84,618.9	96,736.8	95,605.2	95,721.5	90,067.8	104,595.7	103,176.8
Taxes Less Subsidies on Production & on Imports	3,402.1	26,845.2	37,338.5	43,414.9	9,441.3	10,105.8	11,044.9	10,034.3	10,977.1	11,358.6	13,346.8	13,143.2	14,147.8
Other Taxes Less Subsidies on Production	-18,868.7	-3,570.8	5,533.8	8,923.7	1,395.7	1,730.7	2,729.0	1,898.0	2,082.3	2,214.4	4,061.3	2,888.1	2,956.8
Taxes on Products	22,270.8	30,416.0	31,804.7	34,491.2	8,045.6	8,375.1	8,315.9	8,136.3	8,894.8	9,144.2	9,285.5	10,255.1	11,191.0
Statistical Discrepancy	112.7	-2,016.2	-2,942.7	-2,911.4	-252.9	-614.3	-2,029.9	-1,104.2	-464.6	687.3	-1,585.8	-587.7	108.1
Percentage Change Over Corresponding Period Of Previous Year													
GDP at Current Market Prices	-6.2	20.9	17.8	-2.0	17.5	9.4	-2.0	-5.8	-2.8	2.6	7.5	8.5	8.6
Compensation of Employees	0.3	6.7	10.0	7.5	10.6	10.7	8.6	9.4	7.6	4.5	5.7	4.4	5.0
Gross Operating Surplus	0.2	24.2	21.4	-9.3	20.9	6.7	-10.4	-14.6	-9.9	-1.2	6.4	8.1	7.9
Taxes Less Subsidies on Production & on Imports	na	na	na	na	na	na	na	na	na	na	na	na	na
Other Taxes Less Subsidies on Production	na	na	na	na	na	na	na	na	na	na	na	na	na
Taxes on Products	-14.8	36.6	4.6	8.4	6.9	-1.0	12.3	2.0	10.6	9.2	11.7	26.0	25.8
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

COMPENSATION OF EMPLOYEES BY INDUSTRY AT CURRENT PRICES [TABLE A1.12]

	2022				2023				2024				
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	206,284.4	220,087.2	242,068.5	260,114.4	57,851.3	65,675.2	67,528.9	61,684.7	62,256.1	68,644.7	71,372.8	64,397.7	65,392.6
Manufacturing	26,149.9	26,960.5	29,058.3	30,312.8	6,628.2	8,325.0	8,050.6	6,990.9	6,888.7	8,382.6	8,207.3	7,164.2	7,068.8
Construction	11,110.6	12,361.8	13,982.1	15,229.9	3,363.1	3,702.1	4,028.1	3,599.1	3,634.6	3,968.1	4,342.0	3,847.1	3,887.6
Utilities	1,635.5	1,737.2	1,839.1	1,989.3	430.9	499.9	541.8	457.3	486.6	503.6	570.4	469.7	511.3
Other Goods Industries ¹	76.5	84.1	87.4	88.0	20.4	22.6	23.2	21.4	20.6	22.8	24.1	22.4	21.4
Wholesale Trade	24,058.4	24,746.4	25,950.9	27,227.9	5,841.3	7,137.7	7,227.3	6,425.9	6,115.8	7,458.9	7,675.4	6,744.2	6,401.7
Retail Trade	4,482.4	4,770.6	5,190.4	5,675.0	1,352.3	1,430.9	1,290.0	1,371.6	1,482.5	1,530.9	1,386.8	1,426.5	1,545.7
Transportation & Storage	12,937.2	13,275.8	14,982.8	15,900.1	3,569.2	4,073.3	3,901.4	3,877.9	3,943.7	4,177.1	4,108.8	3,985.8	4,086.1
Accommodation	1,644.6	1,425.0	1,608.0	1,965.6	375.1	478.9	538.7	441.8	447.1	538.0	608.1	484.1	484.5
Food & Beverage Services	3,519.7	3,806.0	4,218.7	4,628.5	1,030.4	1,150.4	1,177.0	1,110.2	1,134.2	1,207.1	1,270.5	1,178.0	1,198.8
Information & Communications	16,294.3	19,284.3	22,738.8	24,506.0	5,513.6	5,968.5	6,274.1	6,230.4	5,807.8	6,193.7	6,505.3	6,421.2	5,912.8
Finance & Insurance	29,089.5	31,123.7	34,601.3	38,178.9	8,482.4	9,537.1	9,130.5	9,559.2	9,334.8	10,154.4	10,042.9	9,929.1	9,819.9
Real Estate	3,160.3	3,174.6	3,384.9	3,547.2	745.3	933.9	982.0	837.2	784.1	943.9	1,030.2	838.3	829.2
Professional Services	20,802.3	22,211.1	25,532.6	28,032.8	6,094.7	7,101.4	7,289.8	6,614.8	6,604.4	7,523.8	7,616.2	6,794.8	6,884.4
Administrative & Support Services	8,257.3	8,679.6	9,485.2	10,052.7	2,271.9	2,477.6	2,536.9	2,406.2	2,441.8	2,667.8	2,745.4	2,597.8	2,623.8
<i>Other Services Industries, of which</i>	43,065.9	46,446.5	49,408.0	52,779.7	12,132.5	12,835.9	14,537.5	11,740.8	13,129.4	13,372.0	15,239.4	12,494.5	14,116.6
Public Administration & Defence	12,329.0	13,785.5	14,553.8	15,200.1	3,175.9	4,168.1	4,866.1	2,946.5	3,302.9	4,084.6	4,909.9	3,046.7	3,535.8
Education	11,754.6	12,466.9	12,990.5	13,717.4	3,033.1	3,407.8	3,691.4	3,164.2	3,322.3	3,539.5	3,853.8	3,347.7	3,515.0
Health & Social Services	11,571.9	12,761.7	13,760.9	14,802.7	3,878.5	3,117.4	3,724.5	3,395.1	4,250.8	3,432.3	4,063.4	3,695.2	4,669.1
Arts, Entertainment & Recreation	2,144.6	2,073.9	2,451.9	2,998.8	623.0	650.7	793.2	744.2	734.7	726.7	853.5	814.2	786.9
Other Services - Others ²	5,265.8	5,358.5	5,650.9	6,060.7	1,422.0	1,491.9	1,462.3	1,490.8	1,518.7	1,588.9	1,558.8	1,590.7	1,609.8
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	0.3	6.7	10.0	7.5	10.6	10.7	8.6	9.4	7.6	4.5	5.7	4.4	5.0
Manufacturing	-1.2	3.1	7.8	4.3	8.4	6.1	7.9	5.2	3.9	0.7	1.9	2.5	2.6
Construction	-8.5	11.3	13.1	8.9	14.5	16.5	11.1	9.3	8.1	7.2	7.8	6.9	7.0
Utilities	2.1	6.2	5.9	8.2	7.3	8.5	9.3	10.9	12.9	0.7	5.3	2.7	5.1
Other Goods Industries ¹	-0.3	9.9	3.9	0.7	2.0	2.3	1.3	-0.5	1.0	0.9	3.9	4.7	3.9
Wholesale Trade	-1.7	2.9	4.9	4.9	4.1	5.4	4.7	5.9	4.7	4.5	6.2	5.0	4.7
Retail Trade	-8.1	6.4	8.8	9.3	9.0	12.9	9.8	11.3	9.6	7.0	7.5	4.0	4.3
Transportation & Storage	-7.1	2.6	12.9	6.1	15.7	12.1	5.0	7.0	10.5	2.5	5.3	2.8	3.6
Accommodation	-14.3	-13.4	12.8	22.2	13.0	18.9	35.8	23.7	19.2	12.3	12.9	9.6	8.4
Food & Beverage Services	-6.2	8.1	10.8	9.7	11.6	16.4	12.6	11.9	10.1	4.9	7.9	6.1	5.7
Information & Communications	16.7	18.3	17.9	7.8	18.6	15.2	12.8	9.4	5.3	3.8	3.7	3.1	1.8
Finance & Insurance	4.2	7.0	11.2	10.3	11.1	16.6	12.3	13.1	10.0	6.5	10.0	3.9	5.2
Real Estate	-2.3	0.5	6.6	4.8	4.7	7.4	6.2	7.2	5.2	1.1	4.9	0.1	5.8
Professional Services	2.3	6.8	15.0	9.8	15.3	15.2	12.8	12.6	8.4	5.9	4.5	2.7	4.2
Administrative & Support Services	1.8	5.1	9.3	6.0	7.1	6.8	4.2	4.6	7.5	7.7	8.2	8.0	7.5
<i>Other Services Industries, of which</i>	0.4	7.8	6.4	6.8	8.2	6.5	5.3	10.4	8.2	4.2	4.8	6.4	7.5
Public Administration & Defence	-1.8	11.8	5.6	4.4	11.7	5.8	6.0	12.5	4.0	-2.0	0.9	3.4	7.1
Education	0.6	6.1	4.2	5.6	3.0	3.8	1.9	8.1	9.5	3.9	4.4	5.8	5.8
Health & Social Services	6.1	10.3	7.8	7.6	8.3	6.0	2.6	8.3	9.6	10.1	9.1	8.8	9.8
Arts, Entertainment & Recreation	-8.0	-3.3	18.2	22.3	21.0	26.4	30.4	30.5	17.9	11.7	7.6	9.4	7.1
Other Services - Others ²	-2.8	1.8	5.5	7.3	6.8	8.3	8.3	7.5	6.8	6.5	6.6	6.7	6.0

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

GROSS OPERATING SURPLUS BY INDUSTRY AT CURRENT PRICES [TABLE A1.13]

	2020				2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	272,404.6	338,305.3	410,766.1	372,682.4	106,113.8	96,838.1	84,618.9	96,736.8	95,605.2	95,721.5	90,067.8	104,595.7	103,176.8
Manufacturing	71,885.3	92,831.8	107,314.7	87,821.9	27,299.0	21,658.8	22,614.9	23,054.6	22,604.0	19,548.4	22,059.7	23,929.1	24,569.4
Construction	1,989.9	4,350.5	4,380.4	4,708.2	1,121.7	1,221.9	889.7	1,180.7	1,256.5	1,381.3	974.8	1,264.8	1,291.8
Utilities	4,411.3	4,315.3	5,745.8	7,280.0	1,480.2	1,632.1	1,629.1	1,863.1	1,890.3	1,897.5	1,528.1	1,784.7	1,809.3
Other Goods Industries ¹	91.7	92.5	91.8	104.4	25.0	26.0	22.7	22.4	30.5	28.8	22.7	22.5	30.7
Wholesale Trade	61,769.8	82,596.0	107,426.9	114,576.0	28,438.7	27,718.6	19,466.3	30,060.8	30,799.2	34,249.7	23,526.9	32,178.9	30,227.1
Retail Trade	2,717.0	3,128.9	2,871.2	2,511.7	603.5	726.8	706.1	629.4	522.7	653.5	638.7	534.0	441.7
Transportation & Storage	18,133.9	39,722.8	63,020.5	27,316.4	16,473.7	12,206.0	9,120.4	8,189.3	5,860.9	4,145.8	9,287.1	11,011.6	10,402.4
Accommodation	1,106.9	971.3	2,111.7	3,029.6	721.9	795.5	535.9	734.9	1,010.7	748.1	681.3	756.7	983.7
Food & Beverage Services	1,749.3	1,724.1	1,246.4	1,269.0	356.8	273.6	269.8	355.4	366.8	277.0	148.4	226.7	257.5
Information & Communications	10,596.8	10,914.1	10,615.7	11,123.9	2,777.3	2,636.6	2,498.8	2,642.1	3,051.9	2,931.1	2,840.3	2,968.8	3,436.5
Finance & Insurance	41,844.3	43,460.3	47,411.4	50,317.9	11,977.0	11,959.9	12,971.0	12,287.4	12,388.2	12,671.3	13,573.4	13,352.6	13,135.0
Real Estate	10,248.7	12,088.6	13,746.0	14,780.7	3,595.5	3,787.0	3,104.4	3,806.8	3,847.2	4,022.3	3,045.4	3,809.8	3,873.1
Professional Services	8,499.8	8,501.8	9,314.4	9,859.6	2,421.4	2,508.6	1,776.7	2,648.2	2,638.3	2,796.4	1,833.7	2,689.8	2,721.4
Administrative & Support Services	11,423.1	8,444.2	9,061.4	8,203.2	2,194.1	2,413.3	2,193.4	1,928.8	1,914.3	2,166.7	1,991.4	1,834.4	1,925.2
<i>Other Services Industries, of which</i>	8,077.3	7,242.7	7,168.5	8,095.7	1,727.5	2,220.6	1,929.7	1,898.4	1,822.6	2,445.0	2,202.3	1,976.3	1,700.6
Public Administration & Defence	548.2	540.0	666.3	667.7	170.5	170.5	169.3	167.4	166.5	164.5	166.9	167.6	170.8
Education	3,338.4	3,204.8	2,784.0	2,655.0	690.0	850.0	830.0	495.0	600.0	730.0	782.7	462.4	598.5
Health & Social Services	2,371.2	1,570.1	1,200.9	1,464.0	87.0	503.8	187.5	580.6	106.1	589.8	212.6	628.2	111.8
Arts, Entertainment & Recreation	1,334.6	1,624.4	2,233.7	3,001.7	711.4	636.3	653.0	574.9	876.9	896.9	956.6	642.2	752.2
Other Services - Others ²	484.9	303.4	283.6	307.3	68.6	60.0	89.9	80.5	73.1	63.8	83.5	75.9	67.3
Ownership of Dwellings	17,859.5	17,920.4	19,239.3	21,684.2	4,900.5	5,052.8	4,890.0	5,434.5	5,601.1	5,758.6	5,713.6	6,255.0	6,371.4
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	0.2	24.2	21.4	-9.3	20.9	6.7	-10.4	-14.6	-9.9	-1.2	6.4	8.1	7.9
Manufacturing	-0.4	29.1	15.6	-18.2	6.6	1.2	-17.3	-25.6	-17.2	-9.7	-2.5	3.8	8.7
Construction	-49.0	118.6	0.7	7.5	-3.1	-3.6	-1.9	4.5	12.0	13.0	9.6	7.1	2.8
Utilities	11.1	-2.2	33.1	26.7	34.3	36.9	28.8	36.2	27.7	16.3	-6.2	-4.2	-4.3
Other Goods Industries ¹	17.9	0.9	-0.8	13.7	1.6	4.8	13.5	7.7	22.0	10.8	0.0	0.4	0.7
Wholesale Trade	5.8	33.7	30.1	6.7	31.5	17.8	-5.9	-1.7	8.3	23.6	20.9	7.0	-1.9
Retail Trade	7.6	15.2	-8.2	-12.5	-12.4	-22.1	-9.1	-17.7	-13.4	-10.1	-9.5	-15.2	-15.5
Transportation & Storage	6.1	119.1	58.7	-56.7	59.1	-6.3	-43.3	-55.2	-64.4	-66.0	1.8	34.5	77.5
Accommodation	-48.1	-12.3	117.4	43.5	159.2	224.2	303.2	59.3	40.0	-6.0	27.1	3.0	-2.7
Food & Beverage Services	0.1	-1.4	-27.7	1.8	-29.5	-49.8	25.9	-11.5	2.8	1.2	-45.0	-36.2	-29.8
Information & Communications	22.3	3.0	-2.7	4.8	-5.5	-3.5	-3.9	1.5	9.9	11.2	13.7	12.4	12.6
Finance & Insurance	4.4	3.9	9.1	6.1	12.5	8.4	13.0	2.4	3.4	5.9	4.6	8.7	6.0
Real Estate	-12.2	18.0	13.7	7.5	16.6	14.1	6.4	10.5	7.0	6.2	-1.9	0.1	0.7
Professional Services	-1.8	0.0	9.6	5.9	11.9	5.4	-6.3	6.5	9.0	11.5	3.2	1.6	3.1
Administrative & Support Services	-13.7	-26.1	7.3	-9.5	19.6	4.8	-3.7	-11.4	-12.8	-10.2	-9.2	-4.9	0.6
<i>Other Services Industries, of which</i>	-18.9	-10.3	-1.0	12.9	40.8	-2.5	41.5	2.2	5.5	10.1	14.1	4.1	-6.7
Public Administration & Defence	34.2	-1.5	23.4	0.2	26.6	19.6	6.7	0.5	-2.3	-3.5	-1.4	0.1	2.6
Education	9.0	-4.0	-13.1	-4.6	0.7	-13.2	22.2	-12.4	-13.0	-14.1	-5.7	-6.6	-0.3
Health & Social Services	4.4	-33.8	-23.5	21.9	-14.8	-2.9	141.0	9.1	22.0	17.1	13.4	8.2	5.4
Arts, Entertainment & Recreation	-61.9	21.7	37.5	34.4	176.7	12.2	77.4	11.0	23.3	41.0	46.5	11.7	-14.2
Other Services - Others ²	-31.8	-37.4	-6.5	8.4	41.7	-14.3	12.4	7.3	6.6	6.3	-7.1	-5.7	-7.9
Ownership of Dwellings	2.0	0.3	7.4	12.7	8.6	10.2	8.4	13.8	14.3	14.0	16.8	15.1	13.8

¹ Comprise Agriculture, Fishing and Quarrying.² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

OTHER TAXES LESS SUBSIDIES ON PRODUCTION BY INDUSTRY AT CURRENT PRICES [TABLE A1.14]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Million Dollars													
TOTAL	-18,868.7	-3,570.8	5,533.8	8,923.7	1,395.7	1,730.7	2,729.0	1,898.0	2,082.3	2,214.4	4,061.3	2,888.1	2,956.8
Manufacturing	-3,010.2	-327.8	832.9	1,150.3	213.6	251.2	326.1	259.2	276.5	288.5	472.9	376.1	385.1
Construction	-2,022.6	307.9	1,685.1	2,699.3	497.7	623.7	639.2	661.6	689.9	708.6	712.6	711.8	741.9
Utilities	172.8	283.2	262.7	298.8	59.7	59.2	97.5	65.1	67.2	69.0	163.8	123.9	124.9
Other Goods Industries ¹	-10.2	1.4	6.2	6.7	1.6	1.9	1.4	1.7	1.7	1.9	2.9	2.9	2.9
Wholesale Trade	-2,466.0	-642.4	-55.3	209.2	-17.9	6.7	63.9	34.8	52.0	58.5	157.2	105.9	107.5
Retail Trade	-941.9	-690.3	-72.1	11.9	0.5	10.4	11.8	-5.4	1.1	4.4	73.6	47.8	48.5
Transportation & Storage	-1,561.4	-645.4	514.1	676.2	119.5	133.8	216.1	142.3	154.0	163.8	289.5	196.9	200.1
Accommodation	-342.7	-192.3	84.7	166.7	26.2	28.9	58.0	34.0	36.5	38.2	75.0	44.3	44.8
Food & Beverage Services	-1,176.2	-1,249.9	-224.4	-123.6	-17.7	-1.0	-42.5	-34.6	-26.4	-20.1	56.9	57.0	58.1
Information & Communications	-1,070.8	-206.7	-68.2	187.5	-24.8	2.2	46.7	37.1	49.4	54.3	87.5	66.6	67.1
Finance & Insurance	-1,825.9	-322.0	-97.2	100.7	-31.6	-19.9	31.1	14.5	25.9	29.2	72.8	38.8	40.1
Real Estate	374.0	1,339.0	1,635.5	1,900.6	348.3	336.0	724.9	376.0	391.0	408.7	894.5	467.4	477.0
Professional Services	-2,053.0	-815.6	-395.5	-135.9	-103.5	-72.1	-50.1	-40.7	-24.3	-20.8	4.0	-2.7	-2.2
Administrative & Support Services	-1,289.0	-545.3	-149.3	-256.7	-34.5	-13.4	-75.7	-68.0	-59.1	-53.9	42.8	42.9	44.6
<i>Other Services Industries, of which</i>	-2,568.8	-857.1	314.2	597.4	83.2	118.1	160.0	125.4	149.1	162.9	308.4	248.5	255.8
Public Administration & Defence	-1.1	39.1	21.2	28.3	3.7	3.3	13.3	4.6	5.1	5.3	17.1	6.7	7.0
Education	-661.5	-358.9	-122.4	-61.2	-27.3	-20.1	-13.8	-18.5	-15.1	-13.8	6.7	0.9	-0.7
Health & Social Services	-1,469.7	-514.9	-67.8	33.3	-16.6	-4.0	0.9	2.4	12.2	17.8	48.6	43.8	46.9
Arts, Entertainment & Recreation	-242.4	-178.2	154.5	238.2	39.5	44.3	76.3	51.2	54.4	56.3	100.1	66.3	67.5
Other Services - Others ²	-194.1	155.8	328.7	358.8	83.9	94.6	83.3	85.7	92.5	97.3	135.9	130.8	135.1
Ownership of Dwellings	923.2	992.5	1,260.4	1,434.6	275.4	265.0	520.6	295.0	297.8	321.2	646.9	360.0	360.6

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

CHANGES IN EMPLOYMENT BY SECTOR [TABLE A2.1]

Number

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	IIIp
	Compared To The Previous Period												
TOTAL	-181,000	40,200	250,100	106,200	83,400	48,100	38,600	26,800	29,200	11,600	9,600	15,000	26,700
Goods Producing Industries	-88,900	2,900	125,700	27,100	42,200	16,300	12,400	10,800	4,100	-200	-5,500	7,100	8,800
Manufacturing	-37,000	-1,700	33,800	200	11,900	2,200	3,200	800	-100	-3,900	-3,400	1,000	4,000
Construction	-51,800	4,500	91,300	26,900	30,200	14,000	8,900	10,300	3,900	3,800	-2,200	5,700	5,800
Others	-100	100	500	100	-	200	200	-300	300	-100	100	400	-1,000
Services Producing Industries	-92,100	37,300	124,400	79,100	41,300	31,800	26,200	15,900	25,100	11,800	15,100	7,800	17,900
Wholesale Trade	-13,100	-4,500	4,700	2,100	2,300	700	900	400	1,100	-300	-500	-1,400	-6,300
Retail Trade	-9,600	-900	6,900	2,800	1,500	5,300	-100	-100	100	2,900	-1,400	-1,300	-
Transportation & Storage	-8,800	2,300	9,800	5,700	2,700	1,700	1,700	1,300	1,700	1,000	1,500	1,100	3,700
Accommodation	-9,100	-1,700	4,800	2,200	2,700	800	400	300	1,800	-400	-	100	1,300
Food & Beverage Services	-15,700	700	14,700	5,200	4,200	5,900	2,000	500	900	1,800	-300	300	-200
Information & Communications	2,700	14,100	14,100	-2,500	4,500	500	300	-400	-300	-2,000	-1,200	-900	2,000
Financial & Insurance Services	2,300	5,000	13,900	8,900	3,900	3,000	3,800	2,300	2,600	300	1,700	1,000	2,200
Real Estate	-6,300	-1,600	1,300	2,500	200	200	800	500	600	700	800	500	1,500
Professional Services	-2,200	7,700	13,700	4,900	5,400	1,700	2,600	1,600	1,900	-1,200	-600	-200	1,200
Administrative & Support Services	-14,600	4,400	-3,500	3,100	-100	500	200	1,100	2,600	-800	3,400	-300	4,300
Other Services Industries	-17,700	11,900	44,000	44,300	13,900	11,500	13,800	8,400	12,300	9,800	11,700	8,700	8,200
Public Administration & Defence	8,500	-100	-400	1,600	-1,400	1,100	1,100	100	-900	1,300	1,800	-200	-500
Education	-300	1,500	1,600	2,900	300	500	1,400	500	700	300	1,400	-	200
Health & Social Services	5,200	10,500	4,700	10,800	800	2,100	2,300	2,700	3,700	2,100	3,200	2,200	4,500
Arts, Entertainment & Recreation	-13,700	-1,900	9,200	4,300	4,000	2,800	1,400	1,400	1,300	200	-200	1,300	-400
Other Services - Others	-17,300	1,900	28,900	24,800	10,100	5,200	7,600	3,800	7,500	5,800	5,600	5,500	4,300

Source: Manpower Research & Statistics Department,
Ministry of Manpower

"-": nil or negligible

Notes: 1 The industries are classified according to SSIC 2020

2 Under Goods Producing Industries, 'Others' comprise Agriculture, Fishing, Quarrying, Utilities, Sewerage and Waste Management.

3 Data in the table may not add up to the total due to rounding.

VALUE ADDED PER ACTUAL HOUR WORKED BY INDUSTRY¹ [TABLE A2.2]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Percentage Change Over Corresponding Period Of Previous Year													
Total²	2.6	7.5	-0.7	-2.4	-1.7	-4.6	-6.5	-4.7	-0.7	2.2	2.3	3.7	4.1
Manufacturing	17.9	13.2	-2.0	-6.0	-5.5	-10.0	-11.6	-12.3	-4.7	5.4	0.9	2.7	12.5
Construction	-22.2	19.8	-9.6	-3.9	-11.6	-15.9	-11.6	-5.5	-2.1	2.9	1.8	3.8	2.0
Wholesale Trade	5.4	11.4	5.3	0.6	6.3	3.0	-3.3	0.3	2.3	3.1	2.8	7.3	6.1
Retail Trade	-8.7	6.6	7.6	0.0	6.2	1.0	-2.7	-2.4	3.7	1.8	3.0	3.2	1.6
Transportation & Storage	-13.2	11.4	2.6	1.9	3.4	1.0	-3.9	4.1	3.1	4.1	5.9	7.6	7.0
Accommodation	-0.8	4.7	-7.0	1.7	-8.1	-7.7	7.3	0.2	2.0	-1.1	10.6	5.3	2.0
Food & Beverage Services	-24.5	1.8	10.2	1.9	13.8	6.6	5.4	1.2	2.4	-1.1	0.9	1.2	1.4
Information & Communications	9.3	9.1	-1.2	3.3	-3.4	-0.6	-1.9	-1.0	6.3	9.8	12.6	14.9	8.9
Finance & Insurance	3.1	6.8	-3.8	-1.6	-4.6	-6.6	-8.4	-6.4	1.4	7.5	8.0	6.4	2.4
Real Estate	-8.0	28.5	12.3	3.3	14.1	8.5	1.9	10.8	4.2	-3.1	-1.5	-5.9	-5.9
Professional Services	-10.9	3.6	7.4	-2.3	7.9	7.6	-3.4	-4.9	-0.4	-0.3	2.5	5.1	2.5
Administrative & Support Services	-13.9	-7.4	7.7	3.8	8.7	11.5	7.1	6.0	3.6	-1.0	-1.7	-1.7	-4.3
<i>Other Services Industries, of which</i>	-6.9	4.8	0.8	-1.1	2.0	-1.5	-1.7	-2.9	-0.5	0.6	0.3	0.1	-1.5
Public Administration & Defence	-0.2	1.3	3.2	0.6	5.1	2.6	-1.4	-0.8	1.3	3.6	1.8	3.5	0.3
Education	-1.1	1.8	-0.7	-0.4	0.0	-0.9	-2.3	-1.9	0.9	1.5	2.3	1.9	-0.6
Health & Social Services	-7.7	4.0	0.5	1.3	2.1	0.8	0.7	-1.2	2.5	3.2	0.7	3.5	1.5
Arts, Entertainment & Recreation	-31.9	15.9	18.6	1.4	48.9	5.9	5.3	-6.9	-1.2	8.6	16.6	1.3	-8.7
Other Services - Others ³	-15.2	3.0	2.1	-1.6	0.3	0.3	-2.1	-2.8	-0.7	-0.8	-0.7	0.2	-0.5

¹ Based on Gross Value Added At Basic Prices In Chained (2015) Dollars.

² Based on GDP At Market Prices In Chained (2015) Dollars.

³ Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1 The industries are classified according to SSIC 2020.

2 For further details on the computation of VA per AHW, see Ong and Teo (2019), "Trends in Value-Added Per Actual Hour Worked", Economic Survey of Singapore 2018.

Source: Singapore Department of Statistics and Manpower Research & Statistics Department, Ministry of Manpower

VALUE ADDED PER WORKER BY INDUSTRY¹ [TABLE A2.3]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL²	-1.8	11.6	-0.9	-3.6	-2.1	-4.6	-5.8	-4.9	-3.1	-0.8	0.7	1.6	4.1
Total ² (excluding Construction)	-0.7	10.1	0.3	-2.8	-0.5	-2.8	-4.4	-3.8	-2.4	-0.5	0.9	1.7	4.3
Goods Producing Industries	3.4	23.0	-6.2	-9.9	-10.4	-14.4	-15.0	-14.4	-8.8	-1.4	-2.2	-0.8	8.6
Manufacturing	10.9	19.8	-2.9	-7.8	-6.5	-10.3	-11.8	-12.6	-7.1	0.8	-0.7	-0.1	11.9
Construction	-39.5	52.3	-9.1	-6.4	-12.8	-14.2	-12.0	-7.6	-5.4	-0.7	-0.6	2.3	1.6
Services Producing Industries	-3.0	8.4	1.8	-1.5	1.5	-0.2	-2.5	-1.4	-1.3	-0.9	1.7	2.1	2.5
Wholesale Trade	4.2	13.0	4.2	-0.1	4.5	2.5	-1.2	0.8	0.3	-0.2	1.4	5.2	6.9
Retail Trade	-16.2	13.8	6.9	-1.9	5.4	0.3	-2.7	-2.4	-0.6	-1.9	1.6	-0.4	1.1
Transportation & Storage	-15.3	13.2	2.1	-0.8	3.2	-0.1	-3.9	2.0	-1.8	0.5	4.6	6.6	8.3
Accommodation	-6.6	9.9	-6.2	-2.7	-7.4	-6.8	1.6	-3.0	-1.5	-6.3	7.5	-1.5	-0.2
Food & Beverage Services	-27.4	3.1	11.8	-0.3	17.4	5.5	4.2	-0.8	-0.8	-3.4	-0.7	-2.0	-0.8
Information & Communications	9.3	8.4	-1.4	2.8	-3.9	-1.1	-0.2	1.2	4.8	5.3	9.2	10.2	7.6
Finance & Insurance	3.9	6.0	-4.7	-3.0	-6.4	-7.2	-6.4	-5.7	-1.7	2.1	3.7	2.6	2.1
Real Estate	-7.2	32.8	10.4	2.4	9.9	8.2	4.6	7.2	1.2	-2.8	-3.3	-9.4	-7.5
Professional Services	-11.1	3.6	7.0	-3.3	6.3	6.3	-2.2	-4.7	-2.6	-3.4	-0.2	1.8	1.9
Administrative & Support Services	-15.1	-7.6	7.6	1.1	7.4	10.2	5.6	2.7	-0.2	-3.4	-2.3	-1.5	-2.4
<i>Other Services Industries, of which</i>	-7.5	4.4	1.1	-1.0	2.5	-0.8	0.1	-1.4	-1.5	-1.3	-0.6	-1.6	-1.6
Public Administration & Defence	0.7	0.1	1.8	0.3	3.9	1.4	1.5	0.8	-0.9	-0.3	-1.2	-0.9	-0.9
Education	-2.7	1.8	0.1	-0.5	0.0	-0.4	0.1	-0.4	-0.7	-1.2	-1.2	-1.3	0.2
Health & Social Services	-6.2	3.2	0.4	-0.2	1.6	1.6	2.2	0.8	-1.2	-2.6	-2.9	-1.1	0.2
Arts, Entertainment & Recreation	-36.9	25.1	19.1	0.4	48.2	3.8	6.2	-6.7	-3.2	6.1	16.4	0.8	-6.6
Other Services - Others ³	-15.9	3.1	2.2	-1.3	0.6	0.5	-1.3	-2.0	-0.7	-1.2	-0.2	-0.4	-0.7

¹ Based on Gross Value Added At Basic Prices In Chained (2015) Dollars.

² Based on GDP At Market Prices In Chained (2015) Dollars

³ Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

Source: Singapore Department of Statistics and
Manpower Research & Statistics Department,
Ministry of Manpower

INDICES OF UNIT LABOUR COST BY INDUSTRY [TABLE A2.4]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
	2015=100												
OVERALL ECONOMY	93.7	98.4	107.4	115.5	102.9	115.1	121.4	110.9	111.0	118.8	126.1	114.0	112.0
Goods Producing Industries	71.9	74.0	83.3	93.0	78.7	94.5	99.3	88.6	87.9	96.0	104.8	92.7	84.2
Manufacturing	69.8	70.2	76.9	84.6	70.9	89.7	90.7	79.6	78.3	89.6	94.7	83.1	72.9
Construction	118.1	111.0	130.9	142.3	128.2	134.7	151.0	141.6	138.4	138.3	158.0	144.7	143.0
Utilities	109.3	113.2	118.9	126.9	111.3	127.5	142.1	115.5	122.2	128.0	147.7	115.8	125.8
Other Goods Industries ¹	87.2	99.0	116.0	114.9	108.1	115.8	125.0	118.0	104.8	111.7	127.6	122.4	108.2
Services Producing Industries	101.2	107.0	115.4	122.7	110.9	121.7	128.5	117.9	118.2	126.1	132.7	120.6	121.2
Wholesale Trade	94.2	97.9	99.9	105.6	91.1	107.8	111.1	101.0	96.4	114.0	116.6	102.5	97.4
Retail Trade	99.6	105.5	117.0	127.4	126.2	122.5	116.4	126.5	135.6	131.0	126.9	139.5	146.7
Transportation & Storage	98.3	97.1	111.8	118.4	104.9	121.7	119.8	112.6	117.1	124.0	121.6	113.4	116.3
Accommodation	92.4	94.7	118.5	129.6	102.9	122.3	154.0	120.1	108.8	135.3	152.0	127.4	113.8
Food & Beverage Services	100.3	116.8	137.1	143.3	132.9	144.0	145.8	137.8	139.2	150.3	166.2	158.9	157.4
Information & Communications	102.5	112.2	124.7	129.6	117.4	125.9	137.3	134.8	119.3	127.3	136.4	132.9	118.6
Finance & Insurance	89.1	93.5	104.4	114.2	103.8	115.2	111.9	115.9	112.1	116.9	115.1	113.6	112.1
Real Estate	108.0	92.5	95.9	96.2	83.2	100.8	108.7	89.2	84.9	102.0	115.3	93.6	91.1
Professional Services	104.0	114.0	118.0	129.2	113.8	118.8	141.0	125.5	122.9	127.5	146.1	127.2	126.2
Administrative & Support Services	122.0	159.5	168.2	172.5	153.1	171.8	176.6	167.2	160.6	185.4	200.0	187.0	179.0
Other Services Industries, of which	109.2	116.7	121.9	125.2	118.6	125.5	136.6	114.0	124.1	126.3	138.8	119.5	131.3
Public Administration & Defence	105.2	114.0	119.1	123.4	105.1	138.3	152.0	97.6	109.4	134.7	153.0	101.0	116.5
Education	105.9	111.1	117.2	122.3	108.5	122.9	129.7	116.0	117.1	126.2	134.7	121.8	121.4
Health & Social Services	102.1	112.1	119.9	124.7	133.2	108.2	128.1	113.3	141.2	116.4	136.9	119.8	147.8
Arts, Entertainment & Recreation	138.0	129.3	136.5	136.8	126.3	133.6	146.2	150.2	127.3	123.5	129.5	159.1	144.4
Other Services - Others ²	112.0	119.9	120.5	122.3	122.7	124.4	118.1	121.1	124.1	126.0	122.9	126.3	129.1
	Percentage Change Over Corresponding Period Of Previous Year												
OVERALL ECONOMY	-8.4	5.0	9.1	7.5	8.2	9.7	9.5	10.2	7.9	3.2	3.9	2.8	0.9
Goods Producing Industries	-20.2	2.9	12.6	11.6	13.9	15.5	17.1	18.1	11.7	1.6	5.5	4.6	-4.2
Manufacturing	-21.1	0.6	9.5	10.0	9.9	10.7	15.7	16.4	10.4	-0.1	4.4	4.4	-6.9
Construction	16.9	-6.0	17.9	8.7	19.8	21.2	13.0	11.5	8.0	2.7	4.6	2.2	3.3
Utilities	1.0	3.6	5.0	6.7	5.5	5.5	8.9	8.7	9.8	0.4	3.9	0.3	2.9
Other Goods Industries ¹	-17.3	13.5	17.2	-0.9	13.7	14.8	1.8	0.7	-3.1	-3.5	2.1	3.7	3.2
Services Producing Industries	-4.8	5.7	7.9	6.3	6.3	7.7	7.4	7.7	6.6	3.6	3.3	2.3	2.5
Wholesale Trade	-10.4	3.9	2.0	5.7	-2.0	1.5	5.8	5.6	5.8	5.8	5.0	1.5	1.0
Retail Trade	-9.3	5.9	10.9	8.9	9.6	16.7	11.4	10.2	7.4	6.9	9.0	10.3	8.2
Transportation & Storage	-6.8	-1.2	15.1	5.9	12.4	10.5	7.0	3.6	11.6	1.9	1.5	0.7	-0.7
Accommodation	-12.6	2.5	25.1	9.4	18.7	9.0	12.2	7.4	5.7	10.6	-1.3	6.1	4.6
Food & Beverage Services	-8.9	16.5	17.4	4.5	19.9	21.2	4.1	4.6	4.7	4.4	14.0	15.3	13.1
Information & Communications	-4.2	9.5	11.1	3.9	12.7	8.6	7.3	5.7	1.6	1.1	-0.7	-1.4	-0.6
Finance & Insurance	-7.9	4.9	11.7	9.4	12.0	17.9	14.4	14.9	8.0	1.5	2.9	-2.0	0.0
Real Estate	-3.8	-14.4	3.7	0.3	-2.6	-0.7	0.4	-2.0	2.0	1.2	6.1	4.9	7.3
Professional Services	3.0	9.6	3.5	9.5	1.5	1.5	9.6	13.2	8.0	7.3	3.6	1.4	2.7
Administrative & Support Services	0.7	30.7	5.5	2.6	-1.0	-1.3	-2.1	-0.2	4.9	7.9	13.3	11.8	11.5
Other Services Industries, of which	1.9	6.9	4.5	2.7	2.5	3.8	0.4	6.3	4.6	0.6	1.6	4.8	5.8
Public Administration & Defence	-5.8	8.4	4.5	3.6	8.6	4.9	4.7	11.3	4.1	-2.6	0.7	3.5	6.5
Education	-1.5	4.9	5.5	4.4	3.4	4.3	0.6	6.9	7.9	2.7	3.9	5.0	3.7
Health & Social Services	-4.1	9.8	7.0	4.0	5.0	3.3	-1.2	4.3	6.0	7.6	6.9	5.7	4.7
Arts, Entertainment & Recreation	49.7	-6.3	5.6	0.2	-17.3	31.5	-1.6	9.2	0.8	-7.6	-11.4	5.9	13.4
Other Services - Others ²	5.2	7.1	0.5	1.5	-0.2	0.6	1.5	2.2	1.1	1.3	4.1	4.3	4.0

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics ent of Statistics ent of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

UNIT BUSINESS COST INDEX OF MANUFACTURING [TABLE A2.5]

	2020	2021	2022	2023	2022		2023				2024		
					III	IV	I	II	III	IV	I	II	III
2015=100													
UNIT BUSINESS COST INDEX OF MANUFACTURING	75.7	76.7	84.3	91.5	82.7	91.8	91.6	89.4	90.1	94.9	96.5	95.0	86.2
Unit Labour Cost	69.8	70.2	76.9	84.6	70.9	89.7	90.7	79.6	78.3	89.6	94.7	83.1	72.9
Unit Services Cost	78.0	79.1	87.1	94.1	87.2	92.7	91.7	93.2	94.6	97.0	96.6	99.3	91.0
Unit Non-Labour Production Taxes	59.8	87.8	76.4	89.7	67.6	65.9	128.5	76.3	77.9	76.0	185.6	120.5	108.1
Percentage Change Over Corresponding Period Of Previous Year													
UNIT BUSINESS COST INDEX OF MANUFACTURING	-12.7	1.3	9.9	8.5	11.0	11.8	11.4	10.9	8.9	3.4	5.3	6.3	-4.3
Unit Labour Cost	-21.1	0.6	9.5	10.0	9.9	10.7	15.7	16.4	10.4	-0.1	4.4	4.4	-6.9
Unit Services Cost	-9.2	1.4	10.1	8.0	11.4	12.1	10.0	9.3	8.5	4.6	5.3	6.5	-3.8
Unit Non-Labour Production Taxes	-42.1	46.8	-13.0	17.4	-10.7	-3.7	20.3	16.7	15.2	15.3	44.4	57.9	38.8

Source: Singapore Department of Statistics

CONSUMER PRICE INDEX [TABLE A3.1]

	Weights ¹					2022		2023				2024		
		2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
		2019=100												
ALL ITEMS	10,000	99.8	102.1	108.4	113.6	109.7	110.7	112.0	113.1	114.2	115.1	115.3	116.2	116.7
Food	2,110	101.9	103.3	108.8	115.1	110.2	111.7	113.9	114.9	115.5	116.1	117.8	118.2	118.5
Food excl Food Serving Services	682	102.9	104.5	110.1	115.8	111.4	112.9	114.9	115.6	116.0	116.5	117.3	116.5	117.1
Food Serving Services	1,428	101.4	102.7	108.2	114.8	109.6	111.2	113.5	114.6	115.2	116.0	118.0	119.0	119.2
Clothing & Footwear	212	96.2	90.8	93.4	95.8	95.6	94.3	96.5	97.6	95.1	93.7	96.3	96.7	93.7
Housing & Utilities	2,484	99.7	101.1	106.4	111.0	107.5	108.5	109.7	110.1	111.6	112.6	113.3	114.3	115.4
Household Durables & Services	493	100.3	101.8	103.8	105.8	104.2	104.6	105.6	105.5	106.1	106.0	106.7	106.8	106.6
Health Care	655	98.5	99.6	101.7	106.3	102.8	102.8	104.4	105.7	107.1	108.1	109.4	110.4	111.3
Transport	1,707	99.3	108.1	125.8	133.8	128.6	130.0	130.5	133.0	135.0	136.5	132.9	134.8	135.2
Communication	411	100.7	100.1	98.9	101.8	98.6	99.2	100.9	101.6	101.6	102.9	103.2	102.3	101.6
Recreation & Culture	789	98.2	99.2	103.5	109.8	105.1	106.6	106.6	109.1	110.6	112.9	111.8	114.3	115.0
Education	663	99.4	100.6	102.7	105.5	102.9	103.5	105.1	105.3	105.5	106.2	108.6	108.8	108.8
Miscellaneous Goods & Services	476	98.8	98.3	98.7	101.8	98.6	99.3	101.1	101.8	102.1	102.1	103.5	103.3	103.1
All Items less Imputed Rentals on Owner-Occupied Accommodation	8,250	99.7	102.1	108.7	114.0	110.1	111.1	112.4	113.5	114.5	115.5	115.6	116.5	116.9
All Items less Accommodation	7,803	99.7	102.2	109.0	114.3	110.4	111.4	112.7	114.0	114.8	115.8	116.0	116.9	117.1
Percentage Change Over Corresponding Period Of Previous Year														
ALL ITEMS	10,000	-0.2	2.3	6.1	4.8	7.3	6.6	6.1	5.1	4.1	4.0	3.0	2.8	2.2
Food	2,110	1.9	1.4	5.3	5.8	6.5	7.3	8.0	6.6	4.8	4.0	3.4	2.8	2.7
Food excl Food Serving Services	682	2.9	1.6	5.3	5.1	6.4	6.9	7.3	6.1	4.2	3.1	2.1	0.8	0.9
Food Serving Services	1,428	1.4	1.4	5.3	6.1	6.5	7.5	8.3	6.9	5.1	4.4	4.0	3.8	3.5
Clothing & Footwear	212	-3.8	-5.5	2.8	2.5	7.1	5.2	6.8	4.5	-0.5	-0.6	-0.2	-1.0	-1.5
Housing & Utilities	2,484	-0.3	1.4	5.2	4.3	6.0	5.7	5.3	4.4	3.8	3.8	3.3	3.8	3.4
Household Durables & Services	493	0.3	1.5	2.0	1.9	2.1	2.3	2.6	1.9	1.8	1.3	1.0	1.2	0.5
Health Care	655	-1.5	1.1	2.2	4.5	2.7	2.8	4.0	4.6	4.3	5.1	4.7	4.5	3.9
Transport	1,707	-0.7	8.8	16.4	6.3	19.4	14.3	9.2	6.4	4.9	5.0	1.8	1.4	0.2
Communication	411	0.7	-0.6	-1.2	2.9	-0.8	-0.5	2.1	2.7	3.0	3.8	2.3	0.7	0.0
Recreation & Culture	789	-1.8	1.0	4.3	6.1	5.6	6.3	6.8	6.5	5.3	5.9	4.9	4.7	3.9
Education	663	-0.6	1.3	2.1	2.7	2.2	2.0	3.0	2.7	2.5	2.7	3.3	3.3	3.2
Miscellaneous Goods & Services	476	-1.2	-0.5	0.5	3.1	0.5	1.1	2.6	3.3	3.6	2.8	2.4	1.5	0.9
All Items less Imputed Rentals on Owner-Occupied Accommodation	8,250	-0.3	2.5	6.4	4.8	7.8	6.9	6.3	5.1	4.0	4.0	2.8	2.6	2.1
All Items less Accommodation	7,803	-0.3	2.5	6.6	4.9	8.1	7.1	6.5	5.2	4.0	4.0	2.9	2.6	2.0

¹ The weighting pattern of the Consumer Price Index (CPI) was derived from the expenditure values collected from the 2017/18 Household Expenditure Survey (HES) and updated to 2019 values by taking into account price changes between 2017/18 and 2019.

Source: Singapore Department of Statistics

PRICE INDICES [TABLE A3.2]

	2020	2021	2022	2023	2022		2023				2024		
					III	IV	I	II	III	IV	I	II	III
	2023=100												
Domestic Supply Price Index	78.4	90.4	107.2	100.0	107.9	102.3	101.3	98.8	99.8	100.1	98.6	101.8	96.9
Singapore Manufactured Products Price Index	83.2	91.1	104.7	100.0	106.9	103.6	99.2	97.8	101.4	101.6	101.2	101.5	96.4
Import Price Index	83.0	92.6	105.9	100.0	105.9	101.0	101.9	99.3	99.4	99.3	97.1	98.2	95.2
Export Price Index	83.8	93.3	108.2	100.0	109.6	103.4	101.3	98.8	100.5	99.4	97.9	98.3	95.1
	Percentage Change Over Corresponding Period Of Previous Year												
Domestic Supply Price Index	-8.7	15.2	18.6	-6.7	16.5	5.7	-2.9	-13.6	-7.5	-2.2	-2.6	3.0	-2.9
Singapore Manufactured Products Price Index	-6.9	9.5	14.9	-4.5	15.1	7.5	-1.5	-8.9	-5.2	-1.9	2.0	3.7	-4.9
Import Price Index	-7.0	11.6	14.4	-5.6	12.3	3.4	-1.8	-12.1	-6.1	-1.7	-4.8	-1.2	-4.3
Export Price Index	-7.0	11.3	15.9	-7.6	14.2	3.3	-3.3	-14.0	-8.3	-3.9	-3.4	-0.4	-5.4

Source: Singapore Department of Statistics

MERCHANDISE TRADE [TABLE A4.1]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Million Dollars													
TOTAL TRADE AT CURRENT PRICES	969,112.0	1,159,963.0	1,365,402.5	1,205,722.6	365,290.6	319,445.8	297,604.2	290,369.2	305,094.7	312,654.4	311,544.7	319,324.4	321,940.3
Imports	453,467.4	545,881.9	655,435.9	567,319.1	175,294.7	153,706.6	138,724.6	137,255.0	144,793.7	146,545.7	145,684.4	154,657.0	152,360.9
Exports	515,644.5	614,081.1	709,966.6	638,403.5	189,995.9	165,739.2	158,879.6	153,114.2	160,301.0	166,108.7	165,860.3	164,667.4	169,579.4
Domestic Exports	234,449.4	278,975.4	329,668.8	285,053.0	88,697.7	74,946.0	72,190.1	70,511.7	68,673.5	73,677.7	72,390.7	72,562.9	72,425.0
Oil	62,025.3	85,622.8	130,460.9	111,882.0	37,127.5	31,098.8	28,319.0	25,969.9	27,151.8	30,441.3	30,004.0	30,902.2	27,096.2
Non-oil	172,424.1	193,352.5	199,207.9	173,170.9	51,570.1	43,847.2	43,871.0	44,541.8	41,521.7	43,236.4	42,386.7	41,660.7	45,328.8
Re-Exports	281,195.2	335,105.7	380,297.8	353,350.5	101,298.2	90,793.3	86,689.6	82,602.5	91,627.4	92,431.0	93,469.5	92,104.6	97,154.4
TOTAL TRADE AT 2023 PRICES	1,142,507.9	1,242,755.2	1,303,627.2	1,205,722.6	345,368.6	314,011.8	292,948.2	292,827.9	305,518.7	314,427.7	321,756.3	327,362.8	340,586.9
Imports	536,922.6	584,937.6	627,720.1	567,319.1	167,077.1	152,215.0	136,173.7	138,109.5	145,621.8	147,414.1	150,449.6	158,229.1	160,489.4
Exports	605,585.3	657,817.6	675,907.1	638,403.5	178,291.5	161,796.8	156,774.5	154,718.5	159,896.9	167,013.7	171,306.7	169,133.7	180,097.5
Domestic Exports	306,417.9	305,209.9	297,972.2	285,053.0	78,667.9	71,956.0	71,722.4	72,476.6	67,321.8	73,532.1	73,916.3	72,936.7	76,767.4
Oil	119,859.6	107,676.9	109,498.1	111,882.0	30,365.2	29,446.0	28,432.9	28,138.0	25,464.7	29,846.4	30,421.1	30,142.4	29,504.8
Non-oil	186,558.3	197,533.1	188,474.0	173,170.9	48,302.7	42,510.0	43,289.5	44,338.6	41,857.1	43,685.7	43,495.2	42,794.3	47,262.7
Re-Exports	299,167.4	352,607.6	377,934.9	353,350.5	99,623.6	89,840.8	85,052.1	82,241.8	92,575.0	93,481.5	97,390.5	96,197.0	103,330.0
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL TRADE AT CURRENT PRICES	-5.2	19.7	17.7	-11.7	25.7	-1.0	-7.9	-18.8	-16.5	-2.1	4.7	10.0	5.5
Imports	-7.4	20.4	20.1	-13.4	28.1	0.5	-9.4	-20.8	-17.4	-4.7	5.0	12.7	5.2
Exports	-3.2	19.1	15.6	-10.1	23.4	-2.3	-6.5	-16.9	-15.6	0.2	4.4	7.5	5.8
Domestic Exports	-6.8	19.0	18.2	-13.5	27.9	-2.1	-8.0	-19.5	-22.6	-1.7	0.3	2.9	5.5
Oil	-28.1	38.0	52.4	-14.2	75.2	21.6	8.5	-28.1	-26.9	-2.1	6.0	19.0	-0.2
Non-oil	4.3	12.1	3.0	-13.1	7.1	-14.0	-16.2	-13.4	-19.5	-1.4	-3.4	-6.5	9.2
Re-Exports	0.1	19.2	13.5	-7.1	19.8	-2.4	-5.3	-14.6	-9.5	1.8	7.8	11.5	6.0
TOTAL TRADE AT 2023 PRICES	0.8	8.8	4.9	-7.5	12.6	-4.9	-7.5	-10.6	-11.5	0.1	9.8	11.8	11.5
Imports	-1.7	8.9	7.3	-9.6	15.7	-3.0	-8.9	-13.1	-12.8	-3.2	10.5	14.6	10.2
Exports	3.1	8.6	2.7	-5.5	9.9	-6.7	-6.2	-8.3	-10.3	3.2	9.3	9.3	12.6
Domestic Exports	5.8	-0.4	-2.4	-4.3	6.6	-7.0	-3.4	-0.9	-14.4	2.2	3.1	0.6	14.0
Oil	3.6	-10.2	1.7	2.2	18.5	6.7	17.9	10.0	-16.1	1.4	7.0	7.1	15.9
Non-oil	7.3	5.9	-4.6	-8.1	0.3	-14.6	-13.6	-6.8	-13.3	2.8	0.5	-3.5	12.9
Re-Exports	0.4	17.9	7.2	-6.5	12.7	-6.4	-8.4	-14.0	-7.1	4.1	14.5	17.0	11.6

Source: Enterprise Singapore

NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCTS AT CURRENT PRICES [TABLE A4.2]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	172,424.1	193,352.5	199,207.9	173,170.9	51,570.1	43,847.2	43,871.0	44,541.8	41,521.7	43,236.4	42,386.7	41,660.7	45,328.8
Electronics	38,574.5	44,851.9	45,091.3	36,209.3	11,417.2	9,996.7	8,658.2	9,424.0	9,122.5	9,004.6	8,523.4	9,785.5	10,675.5
Integrated Circuits	19,481.7	22,400.6	23,293.4	17,019.4	5,905.5	4,865.6	4,201.1	4,392.8	4,278.1	4,147.4	4,274.3	4,724.8	5,293.3
Parts of PCs	2,612.7	2,644.9	2,091.5	1,343.0	525.3	444.1	385.6	294.0	328.5	334.9	340.7	362.7	338.9
Disk Drives	599.8	649.8	907.7	902.9	276.5	247.8	200.3	238.9	239.2	224.5	192.6	197.5	210.2
Personal Computers	2,683.6	4,036.6	4,102.0	2,934.8	1,073.9	1,127.2	710.5	629.1	689.4	905.9	797.2	996.2	1,048.2
Telecom Equipment	2,591.5	3,279.0	3,477.0	4,663.3	916.3	973.6	868.1	1,164.3	1,432.4	1,198.6	651.9	545.1	685.5
Others	10,605.1	11,841.0	11,219.8	9,345.9	2,719.6	2,338.4	2,292.7	2,704.9	2,155.0	2,193.3	2,266.7	2,959.1	3,099.4
Non-Electronics	133,849.6	148,500.6	154,116.5	136,961.6	40,153.0	33,850.5	35,212.8	35,117.8	32,399.2	34,231.8	33,863.3	31,875.2	34,653.3
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	4.3	12.1	3.0	-13.1	7.1	-14.0	-16.2	-13.4	-19.5	-1.4	-3.4	-6.5	9.2
Electronics	4.9	16.3	0.5	-19.7	-1.8	-15.9	-25.2	-22.2	-20.1	-9.9	-1.6	3.8	17.0
Integrated Circuits	3.8	15.0	4.0	-26.9	-0.7	-20.5	-31.4	-31.4	-27.6	-14.8	1.7	7.6	23.7
Parts of PCs	-4.6	1.2	-20.9	-35.8	-19.7	-34.2	-33.4	-45.9	-37.5	-24.6	-11.6	23.4	3.2
Disk Drives	11.4	8.3	39.7	-0.5	43.3	80.9	10.1	18.6	-13.5	-9.4	-3.9	-17.3	-12.1
Personal Computers	-11.1	50.4	1.6	-28.5	4.4	21.5	-19.6	-38.2	-35.8	-19.6	12.2	58.4	52.1
Telecom Equipment	11.2	26.5	6.0	34.1	15.1	5.2	12.2	43.2	56.3	23.1	-24.9	-53.2	-52.1
Others	13.0	11.7	-5.2	-16.7	-9.7	-24.6	-24.3	-13.7	-20.8	-6.2	-1.1	9.4	43.8
Non-Electronics	4.1	10.9	3.8	-11.1	10.0	-13.4	-13.6	-10.8	-19.3	1.1	-3.8	-9.2	7.0

Note: Data are based on Standard International Trade Classification (SITC) Rev 4.1.

Source: Enterprise Singapore

NON-OIL DOMESTIC EXPORTS BY MAJOR MARKETS AT CURRENT PRICES [TABLE A4.3]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Million Dollars													
TOTAL	172,424.1	193,352.5	199,207.9	173,170.9	51,570.1	43,847.2	43,871.0	44,541.8	41,521.7	43,236.4	42,386.7	41,660.7	45,328.8
EU	18,248.2	17,844.0	19,748.5	17,890.9	5,334.7	4,102.2	5,242.7	4,832.2	3,845.9	3,970.1	3,359.2	3,466.6	3,958.0
United States	29,950.8	24,064.3	28,545.1	29,454.0	7,375.4	6,344.7	8,025.5	7,555.4	7,289.0	6,584.2	6,963.4	5,969.7	7,726.0
Mainland China	26,373.8	34,052.9	29,587.2	28,091.3	7,236.9	6,134.7	6,414.3	7,559.2	6,458.3	7,659.5	8,408.2	7,369.6	7,279.5
Malaysia	12,465.9	14,264.7	15,935.1	12,699.6	3,939.6	3,469.7	3,399.4	2,984.8	3,169.9	3,145.6	3,237.2	3,994.1	4,142.5
Indonesia	7,294.5	9,108.1	9,928.4	7,460.7	2,730.3	2,244.5	1,969.7	1,854.3	1,750.7	1,886.0	1,953.7	1,911.3	2,104.1
Hong Kong	9,729.6	11,197.4	9,100.3	8,439.5	2,099.0	2,055.9	1,458.7	2,140.6	2,398.7	2,441.4	2,407.7	2,280.4	2,470.7
Japan	9,857.8	9,149.0	10,125.4	8,766.3	2,536.3	2,670.4	2,464.3	1,844.5	2,084.1	2,373.3	1,630.8	1,725.4	1,724.6
Taiwan	11,387.9	14,695.5	15,617.9	10,914.6	4,021.2	3,909.5	2,661.4	3,244.9	2,639.6	2,368.8	2,225.3	2,830.2	3,014.0
Thailand	7,634.4	7,746.9	7,717.7	7,166.6	2,141.0	1,586.3	1,817.9	1,804.1	1,735.4	1,809.2	1,657.1	2,012.6	1,934.8
Republic of Korea	8,045.0	10,158.3	10,199.2	8,244.9	2,630.2	2,603.3	2,143.9	2,304.4	1,764.3	2,032.4	2,125.6	2,086.3	2,051.2
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	4.3	12.1	3.0	-13.1	7.1	-14.0	-16.2	-13.4	-19.5	-1.4	-3.4	-6.5	9.2
EU	8.8	-2.2	10.7	-9.4	26.5	-6.5	-7.5	4.1	-27.9	-3.2	-35.9	-28.3	2.9
United States	38.3	-19.7	18.6	3.2	26.4	4.4	-2.7	14.8	-1.2	3.8	-13.2	-21.0	6.0
Mainland China	-8.0	29.1	-13.1	-5.1	-24.6	-32.5	-22.5	-4.8	-10.8	24.9	31.1	-2.5	12.7
Malaysia	-0.7	14.4	11.7	-20.3	11.8	-14.9	-19.5	-30.6	-19.5	-9.3	-4.8	33.8	30.7
Indonesia	-16.4	24.9	9.0	-24.9	24.8	-15.7	-16.3	-28.7	-35.9	-16.0	-0.8	3.1	20.2
Hong Kong	-15.1	15.1	-18.7	-7.3	-18.7	-29.7	-40.2	-14.6	14.3	18.7	65.1	6.5	3.0
Japan	26.1	-7.2	10.7	-13.4	2.5	11.3	2.4	-26.6	-17.8	-11.1	-33.8	-6.5	-17.2
Taiwan	15.5	29.0	6.3	-30.1	1.6	-0.5	-25.4	-21.2	-34.4	-39.4	-16.4	-12.8	14.2
Thailand	6.8	1.5	-0.4	-7.1	12.3	-16.1	-0.3	-16.8	-18.9	14.0	-8.8	11.6	11.5
Republic of Korea	27.2	26.3	0.4	-19.2	13.9	6.0	-6.4	-13.9	-32.9	-21.9	-0.9	-9.5	16.3

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland,

Source: Enterprise Singapore

France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland,

Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

BALANCE OF PAYMENTS - Cont'd [TABLE A5.1]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Million Dollars													
B CAPITAL AND FINANCIAL ACCOUNT BALANCE¹	-23,159.6	26,974.2	278,874.0	47,563.5	58,899.6	36,590.9	-754.0	5,817.1	22,597.8	19,902.6	9,554.1	26,950.8	15,729.5
Financial Account (Net)	-23,159.6	26,974.2	278,874.0	47,563.5	58,899.6	36,590.9	-754.0	5,817.1	22,597.8	19,902.6	9,554.1	26,950.8	15,729.5
Direct Investment	-56,486.4	-101,972.1	-133,087.4	-150,717.8	-29,668.2	-41,867.7	-39,176.9	-39,684.6	-25,174.3	-46,682.0	-35,224.8	-41,917.6	-30,016.7
Assets	54,904.1	82,446.9	72,008.2	84,590.6	14,856.9	21,301.2	16,557.8	19,540.1	19,433.3	29,059.4	22,063.2	15,921.3	16,943.6
Liabilities	111,390.5	184,419.0	205,095.6	235,308.4	44,525.1	63,168.9	55,734.7	59,224.7	44,607.6	75,741.4	57,288.0	57,838.9	46,960.3
Portfolio Investment	83,066.4	99,429.1	83,058.0	128,765.8	17,467.5	4,683.9	35,117.9	30,524.8	30,631.6	32,491.5	31,012.0	44,257.2	32,846.6
Assets	78,043.1	112,956.6	119,102.5	134,479.5	27,635.4	22,435.3	20,818.2	35,434.2	28,703.5	49,523.6	47,180.6	46,358.2	43,788.9
Deposit-taking corporations, except the central bank	-7,103.1	10,943.0	3,178.1	73,075.8	-3,384.0	10,345.8	11,068.7	17,575.9	13,414.1	31,017.1	26,850.3	22,602.9	17,592.4
Official	41,964.5	55,035.7	123,453.6	43,493.6	25,339.4	13,074.2	5,591.4	12,486.2	14,361.7	11,054.3	13,437.9	14,300.6	16,154.9
Others	43,181.7	46,977.9	-7,529.2	17,910.1	5,680.0	-984.7	4,158.1	5,372.1	927.7	7,452.2	6,892.4	9,454.7	10,041.6
Liabilities	-5,023.3	13,527.5	36,044.5	5,713.7	10,167.9	17,751.4	-14,299.7	4,909.4	-1,928.1	17,032.1	16,168.6	2,101.0	10,942.3
Deposit-taking corporations, except the central bank	-6,029.6	4,895.9	23,680.0	-6,668.3	4,869.6	13,240.1	-12,554.7	1,282.0	-995.1	5,599.5	10,504.8	4,145.5	9,430.3
Others	1,006.3	8,631.6	12,364.5	12,382.0	5,298.3	4,511.3	-1,745.0	3,627.4	-933.0	11,432.6	5,663.8	-2,044.5	1,512.0
Financial Derivatives	-3,996.4	-1,015.6	3,544.3	1,302.3	2,683.8	-2,857.9	-135.8	1,668.7	1,995.3	-2,225.9	2,985.8	-759.3	-6,050.0
Assets	22,780.3	3,844.0	20,674.3	-642.1	6,803.0	5,077.7	-3,342.7	4,681.0	1,114.3	-3,094.7	1,005.8	-638.4	-1,330.1
Liabilities	26,776.7	4,859.6	17,130.0	-1,944.4	4,119.2	7,935.6	-3,206.9	3,012.3	-881.0	-868.8	-1,980.0	120.9	4,719.9
Other Investment	-45,743.2	30,532.8	325,359.1	68,213.2	68,416.5	76,632.6	3,440.8	13,308.2	15,145.2	36,319.0	10,781.1	25,370.5	18,949.6
Assets	84,170.2	123,527.7	350,652.1	40,633.8	128,197.9	-25,949.9	-65,491.0	20,998.2	62,044.8	23,081.8	51,394.5	20,534.6	22,166.0
Deposit-taking corporations, except the central bank	120,223.2	29,131.9	49,533.7	1,149.0	53,781.6	-63,333.4	-56,982.5	24,462.7	49,189.4	-15,520.6	20,881.2	2,793.2	-10,975.0
Official	-3,342.9	45,593.8	229,379.7	2,123.6	54,790.2	75.1	2,907.6	-18,415.2	484.2	17,147.0	29,868.8	5,577.9	15,892.3
Others	-32,710.1	48,802.0	71,738.7	37,361.2	19,626.1	37,308.4	-11,416.1	14,950.7	12,371.2	21,455.4	644.5	12,163.5	17,248.7
Liabilities	129,913.4	92,994.9	25,293.0	-27,579.4	59,781.4	-102,582.5	-68,931.8	7,690.0	46,899.6	-13,237.2	40,613.4	-4,835.9	3,216.4
Deposit-taking corporations, except the central bank	74,612.1	32,318.0	18,007.5	-75.3	41,545.1	-83,391.3	-71,095.9	21,927.9	39,669.4	9,423.3	41,894.1	-10,883.2	-11,326.0
Others	55,301.3	60,676.9	7,285.5	-27,504.1	18,236.3	-19,191.2	2,164.1	-14,237.9	7,230.2	-22,660.5	-1,280.7	6,047.3	14,542.4
C NET ERRORS AND OMISSIONS	191.7	157.5	-2,225.9	-3,704.3	-182.8	840.6	-1,425.8	-1,827.1	864.0	-1,315.4	-882.1	-1,597.7	-1,077.0
D OVERALL BALANCE (A-B+C)	103,316.5	88,907.2	-157,431.5	81,837.6	-26,442.0	-10,716.2	31,312.9	25,106.1	12,225.2	13,193.4	27,287.6	6,285.5	17,336.4
E RESERVE ASSETS	103,316.5	88,907.2	-157,431.5	81,837.6	-26,442.0	-10,716.2	31,312.9	25,106.1	12,225.2	13,193.4	27,287.6	6,285.5	17,336.4
Special Drawing Rights	40.7	7,036.8	-2.5	-168.6	96.3	-42.0	-169.8	186.8	-112.1	-73.5	134.6	-42.4	-155.9
Reserves Position in the IMF	536.2	-93.9	4.7	-131.0	-13.6	-4.6	-32.1	82.6	-123.4	-58.1	13.3	-21.0	-230.6
Foreign Exchange Assets	102,739.6	81,964.3	-157,433.7	82,137.2	-26,524.7	-10,669.6	31,514.8	24,836.7	12,460.7	13,325.0	27,139.7	6,348.9	17,722.9

¹ The capital account is consolidated under the financial account. Decrease in assets and liabilities, and net inflows in net balances, are indicated by a minus (-) sign.

Source: Singapore Department of Statistics

INDEX OF INDUSTRIAL PRODUCTION [TABLE A6.1]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	IIIp
	2019=100												
TOTAL MANUFACTURING	107.5	121.8	125.1	119.8	124.2	123.3	118.1	117.6	118.2	125.5	116.2	116.3	131.2
Electronics	112.4	128.7	132.1	128.1	127.8	125.7	127.0	121.6	126.8	137.0	121.5	125.1	146.3
Semiconductors	115.1	131.7	133.9	131.6	130.4	123.0	131.4	124.7	129.7	140.4	124.4	125.9	151.2
Computer Peripherals & Data Storage	97.2	114.3	117.3	98.5	114.0	112.2	111.6	95.7	90.6	96.1	98.3	109.7	114.4
Infocomms & Consumer Electronics	93.0	101.7	110.3	105.0	102.0	133.5	83.7	98.1	113.2	125.0	101.2	112.0	108.0
Other Electronic Modules & Components	99.7	118.8	128.0	117.8	121.8	122.6	109.3	115.3	122.8	123.8	105.8	135.0	135.0
Chemicals	98.9	108.0	102.0	95.2	97.2	96.4	94.8	96.9	91.1	98.0	101.0	102.2	96.0
Petroleum	83.5	86.0	92.5	91.1	99.5	93.7	94.3	84.9	90.3	95.1	95.0	97.3	88.7
Petrochemicals	101.0	115.4	100.9	86.0	96.3	93.6	81.7	91.4	85.2	85.6	92.7	94.0	91.2
Specialty Chemicals	102.9	110.8	108.6	107.7	94.8	99.1	109.3	115.0	89.5	116.8	127.4	121.7	105.5
Others	95.1	98.5	93.8	93.0	90.3	90.9	93.8	93.4	90.0	94.7	86.1	91.2	94.8
Biomedical Manufacturing	124.4	138.4	132.5	119.6	132.9	131.5	121.5	123.3	112.5	121.4	101.3	84.1	122.4
Pharmaceuticals	130.7	145.3	130.3	104.8	126.0	131.5	108.0	116.4	86.0	108.8	79.5	49.1	108.3
Medical Technology	107.0	119.1	125.0	130.3	131.0	121.3	130.3	122.7	139.5	128.8	127.8	138.0	131.2
Precision Engineering	110.5	131.6	139.9	128.9	144.0	147.1	121.9	127.6	128.6	137.4	129.3	126.6	139.6
Machinery & Systems	115.6	146.0	161.9	155.4	168.0	174.0	145.6	153.2	154.0	168.7	159.3	154.1	169.6
Precision Modules & Components	98.3	103.5	100.1	81.9	101.2	99.9	79.7	82.2	83.4	82.2	75.1	77.4	86.1
Transport Engineering	74.2	84.4	100.3	115.3	104.9	112.0	104.1	114.9	122.5	119.6	119.2	125.6	128.8
Marine & Offshore Engineering	67.3	80.9	96.3	121.2	101.9	113.7	112.3	110.5	130.4	131.7	115.5	129.4	122.5
Aerospace	74.0	80.5	102.8	119.2	108.7	111.2	105.7	123.4	128.8	118.8	132.7	134.8	141.7
Land	99.8	119.2	105.2	91.7	99.7	113.8	82.9	100.3	85.9	97.9	84.3	88.6	102.1
General Manufacturing Industries	88.7	94.7	104.6	98.7	108.1	98.5	101.1	98.3	100.3	95.2	98.1	100.2	106.6
Food, Beverages & Tobacco	91.6	87.3	100.0	98.7	105.0	90.9	105.2	96.5	102.9	90.3	104.0	102.5	113.3
Printing	84.5	76.5	80.6	71.8	77.6	90.6	71.0	66.4	69.5	80.4	73.2	67.2	70.3
Miscellaneous industries	85.9	111.6	117.8	105.3	120.4	112.6	101.9	109.1	103.8	106.3	95.2	104.7	105.2

Note: The industries are classified according to SSIC 2020.

Source: Economic Development Board

INDEX OF INDUSTRIAL PRODUCTION - Cont'd [TABLE A6.1]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	IIIp
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL MANUFACTURING	7.5	13.3	2.7	-4.2	1.3	-2.6	-5.4	-8.2	-4.9	1.8	-1.6	-1.1	11.0
Electronics	12.4	14.5	2.6	-3.0	-5.6	-3.7	-7.3	-11.7	-0.8	9.0	-4.4	2.8	15.4
Semiconductors	15.1	14.5	1.7	-1.8	-6.4	-6.6	-7.3	-11.3	-0.5	14.2	-5.4	1.0	16.6
Computer Peripherals & Data Storage	-2.8	17.6	2.6	-16.0	-3.6	-1.0	-4.5	-24.1	-20.5	-14.3	-11.9	14.6	26.2
Infocomms & Consumer Electronics	-7.0	9.3	8.4	-4.8	2.6	4.7	-13.6	-9.7	11.0	-6.4	20.9	14.2	-4.6
Other Electronic Modules & Components	-0.3	19.1	7.7	-8.0	-6.4	1.6	-22.7	-8.7	0.8	1.0	-3.2	17.1	10.0
Chemicals	-1.1	9.2	-5.6	-6.7	-4.7	-10.3	-13.1	-8.1	-6.3	1.7	6.6	5.5	5.4
Petroleum	-16.5	3.0	7.5	-1.5	10.7	9.5	8.4	-5.4	-9.3	1.5	0.7	14.7	-1.8
Petrochemicals	1.0	14.3	-12.6	-14.8	-12.5	-17.6	-26.1	-11.4	-11.5	-8.5	13.4	2.9	7.0
Specialty Chemicals	2.9	7.7	-2.0	-0.9	-1.6	-10.9	-8.2	-5.4	-5.5	17.8	16.5	5.8	17.8
Others	-4.9	3.5	-4.7	-0.9	-10.5	-7.7	-7.6	0.9	-0.3	4.2	-8.2	-2.4	5.3
Biomedical Manufacturing	24.4	11.3	-4.2	-9.7	-0.7	-8.8	-4.3	-11.2	-15.4	-7.7	-16.6	-31.7	8.8
Pharmaceuticals	30.7	11.2	-10.3	-19.6	-9.2	-13.3	-16.0	-13.8	-31.7	-17.3	-26.4	-57.8	25.9
Medical Technology	7.0	11.3	4.9	4.3	12.3	-2.3	13.1	-7.4	6.5	6.2	-1.9	12.5	-6.0
Precision Engineering	10.5	19.1	6.3	-7.9	8.3	6.2	-5.6	-8.4	-10.7	-6.6	6.1	-0.8	8.6
Machinery & Systems	15.6	26.2	10.9	-4.0	15.2	11.0	-0.6	-3.7	-8.3	-3.1	9.4	0.6	10.1
Precision Modules & Components	-1.7	5.3	-3.2	-18.2	-5.7	-4.0	-17.5	-20.0	-17.6	-17.6	-5.8	-5.9	3.3
Transport Engineering	-25.8	13.8	18.9	14.9	29.9	11.5	18.4	19.0	16.7	6.8	14.5	9.3	5.2
Marine & Offshore Engineering	-32.7	20.3	19.1	25.8	48.6	3.9	41.5	22.2	28.0	15.8	2.9	17.1	-6.1
Aerospace	-26.0	8.8	27.7	15.9	31.2	24.5	16.4	22.8	18.5	6.9	25.5	9.3	10.0
Land	-0.2	19.5	-11.8	-12.8	-11.8	-10.5	-21.8	-1.1	-13.9	-13.9	1.7	-11.6	18.9
General Manufacturing Industries	-11.3	6.8	10.5	-5.7	18.2	-0.2	-6.6	-5.2	-7.3	-3.4	-3.0	2.0	6.3
Food, Beverages & Tobacco	-8.4	-4.7	14.6	-1.3	25.8	4.8	-0.8	-1.7	-2.1	-0.6	-1.2	6.2	10.2
Printing	-15.5	-9.4	5.3	-10.9	9.5	1.7	-10.4	-11.4	-10.5	-11.3	3.1	1.2	1.2
Miscellaneous industries	-14.1	29.9	5.5	-10.6	9.4	-6.4	-13.7	-9.1	-13.8	-5.5	-6.6	-4.0	1.3

Note: The industries are classified according to SSIC 2020.

Source: Economic Development Board

INVESTMENT COMMITMENTS IN MANUFACTURING¹ AND SERVICES BY INDUSTRY CLUSTER [TABLE A6.2]

	2020	2021	2022	2023	2022		2023				2024		
					III	IV	I	II	III	IV	I	II	III
Fixed Asset Investments (Million Dollars)													
TOTAL	17,170.6	11,795.8	22,489.8	12,659.6	955.8	13,020.5	1,967.5	1565.6	7,414.8	1,711.7	1,704.4	3,709.2	994.3
Manufacturing	13,060.1	8,485.7	17,371.6	8,701.4	411.4	11,782.1	1,174.0	979.1	5,148.2	1,400.1	983.8	3,402.8	677.6
Electronics	6,475.1	4,985.9	14,994.4	3,060.4	3.0	10,710.9	1,027.5	378.6	445.2	1,209.1	106.5	1,770.5	356.4
Chemicals	4,114.0	979.9	862.2	4,502.8	16.1	732.5	5.3	203.1	4,221.1	73.2	0.0	1.1	89.8
Biomedical Manufacturing	638.2	1,769.0	843.6	898.5	237.3	117.1	105.0	359.0	433.5	0.9	525.1	1,539.7	79.5
Precision Engineering	429.1	68.9	68.3	146.5	10.9	0.0	10.5	6.1	22.3	107.8	195.4	91.5	27.8
Transport Engineering	1,280.3	367.2	166.4	44.3	98.4	67.9	0.0	32.3	12.0	0.0	107.6	0.0	41.8
General Manufacturing Industries	123.4	314.8	436.7	48.9	45.7	153.7	25.7	0.0	14.1	9.1	49.2	0.0	82.3
Services Clusters	4,110.4	3,310.1	5,118.2	3,958.2	544.4	1,238.4	793.5	586.5	2,266.6	311.6	720.6	306.4	316.7

¹Including servicing, engineering and R&D.

Source: Economic Development Board

Note: The industries are classified according to SSIC 2020.

INVESTMENT COMMITMENTS IN MANUFACTURING¹ AND SERVICES BY COUNTRY OF ORIGIN [TABLE A6.3]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Fixed Asset Investments (Million Dollars)													
TOTAL	17,170.6	11,795.8	22,489.8	12,659.6	955.8	13,020.5	1,967.5	1565.6	7,414.8	1,711.7	1,704.4	3,709.2	994.3
Local	2,968.2	735.8	1,974.5	1,277.0	469.1	271.7	1.9	493.1	612.9	169.1	342.1	135.3	599.1
Foreign	14,202.4	11,060.0	20,515.3	11,382.6	486.7	12,748.8	1,965.6	1072.5	6,801.9	1,542.6	1,362.3	3,573.9	395.2
United States	9,176.0	7,910.4	11,374.1	6,568.3	180.5	9,841.0	1,054.3	405.9	5,028.4	79.7	387.2	2,534.6	138.3
Europe	2,935.3	1,545.7	4,761.2	3,138.3	225.9	511.5	874.9	463.5	644.4	1,155.5	462.0	792.8	239.1
Japan	1,087.2	199.8	58.1	681.6	20.9	10.9	22.2	47.6	552.8	59.0	277.4	180.8	0
Others	1,003.9	1,404.0	4,321.9	994.4	59.4	2,385.4	14.2	155.5	576.3	248.4	235.7	65.7	17.8

¹ Including servicing, engineering and R&D.

Source: Economic Development Board

BUILDING AND CONSTRUCTION ACTIVITIES [TABLE A7.1]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	IIIp
Million Dollars													
CONTRACTS AWARDED	21,044.8	29,934.4	29,786.4	34,162.8	7,250.6	7,218.8	9,419.5	6,315.0	8,119.2	10,309.1	8,967.1	10,420.1	12,589.8
Public	12,171.6	17,841.4	17,303.8	19,309.2	3,705.0	4,238.6	5,459.0	2,491.5	4,485.8	6,873.0	5,973.1	6,429.8	7,404.3
Private	8,873.2	12,093.1	12,482.5	14,853.6	3,545.6	2,980.2	3,960.5	3,823.5	3,633.4	3,436.2	2,994.0	3,990.3	5,185.6
CERTIFIED PAYMENTS	19,740.0	26,155.4	30,286.3	34,939.8	7,800.5	8,212.8	8,429.6	8,219.4	8,908.3	9,382.5	8,952.5	9,172.9	9,538.0
Public	10,113.4	13,078.3	15,149.1	17,260.0	3,888.7	4,006.3	4,140.4	4,096.6	4,370.2	4,652.8	4,936.0	4,850.8	5,238.0
Private	9,626.7	13,077.1	15,137.1	17,679.9	3,911.8	4,206.5	4,289.2	4,122.8	4,538.1	4,729.7	4,016.5	4,322.1	4,300.0
Percentage Change Over Corresponding Period Of Previous Year													
CONTRACTS AWARDED	-37.2	42.2	-0.5	14.7	-11.3	8.1	2.4	3.2	12.0	42.8	-4.8	65.0	55.1
Public	-36.0	46.6	-3.0	11.6	-23.7	9.5	-10.7	-23.3	21.1	62.2	9.4	158.1	65.1
Private	-38.8	36.3	3.2	19.0	7.0	6.1	28.4	33.1	2.5	15.3	-24.4	4.4	42.7
CERTIFIED PAYMENTS	-30.2	32.5	15.8	15.4	18.4	18.3	16.4	16.9	14.2	14.2	6.2	11.6	7.1
Public	-30.4	29.3	15.8	13.9	24.0	23.9	9.3	18.2	12.4	16.1	19.2	18.4	19.9
Private	-30.1	35.8	15.8	16.8	13.4	13.3	24.2	15.6	16.0	12.4	-6.4	4.8	-5.2

Source: Building and Construction Authority

RETAIL SALES INDEX [TABLE A8.1]

	Weights ¹					2022		2023				2024		
		2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
2017=100														
TOTAL AT CURRENT PRICES	10,000	81.7	90.7	100.4	102.7	98.7	108.7	100.7	100.0	100.8	109.2	104.7	100.2	102.0
Total (excluding Motor Vehicles)	8,193	86.2	95.3	109.2	111.4	107.4	120.3	108.6	108.5	109.4	119.0	111.6	105.8	107.6
Department Stores	620	57.0	61.3	80.6	82.3	79.4	94.9	80.7	79.0	77.7	91.7	80.9	74.6	71.5
Supermarkets & Hypermarkets	1,443	130.3	127.6	124.2	122.1	121.9	123.4	127.7	119.0	121.9	120.0	131.9	118.0	124.1
Mini-marts & Convenience Stores	423	104.7	98.1	94.5	97.1	93.8	96.5	95.6	98.0	100.0	94.9	96.1	92.3	98.3
Food & Alcohol	214	64.1	64.3	89.9	113.5	93.0	109.2	109.7	108.1	113.9	122.4	127.6	115.0	119.2
Motor Vehicles	1,807	61.0	70.1	60.8	63.2	58.8	56.3	64.7	61.6	61.7	64.9	73.5	74.8	76.9
Petrol Service Stations	431	84.5	107.5	128.4	116.4	129.7	118.1	115.0	114.6	120.9	115.1	118.7	116.3	117.0
Cosmetics, Toiletries & Medical Goods	619	76.6	76.9	93.1	98.5	91.7	105.0	93.6	96.7	97.8	105.7	97.3	96.6	99.2
Wearing Apparel & Footwear	975	66.4	81.1	118.0	129.2	116.5	135.7	129.5	128.7	124.4	134.2	129.2	114.7	113.7
Furniture & Household Equipment	753	91.9	108.4	116.1	111.2	110.6	131.9	104.7	109.7	108.0	122.4	106.3	108.5	106.6
Recreational Goods	145	86.5	100.7	114.5	111.9	111.2	135.3	106.3	110.6	109.8	121.0	107.7	103.6	105.8
Watches & Jewellery	904	67.6	95.4	123.6	128.8	120.0	137.9	114.1	127.5	124.3	149.3	128.7	129.8	125.4
Computer & Telecommunications Equipment	549	92.7	113.1	123.0	125.2	121.7	157.0	118.1	106.0	121.6	155.2	110.8	103.1	120.1
Optical Goods & Books	294	72.3	74.9	78.5	80.8	73.6	97.6	77.7	76.8	75.7	92.9	73.9	70.5	72.0
Others	823	74.7	77.6	86.8	89.8	88.8	94.5	88.6	90.4	88.7	91.7	89.8	89.7	87.4
Percentage Change Over Corresponding Period Of Previous Year														
TOTAL AT CURRENT PRICES	10,000	-15.3	11.1	10.7	2.3	13.1	8.5	4.6	2.1	2.2	0.4	4.0	0.2	1.2
Total (excluding Motor Vehicles)	8,193	-13.6	10.5	14.5	2.0	17.6	11.3	5.2	2.7	1.8	-1.1	2.7	-2.5	-1.7
Department Stores	620	-41.7	7.5	31.5	2.0	40.9	22.6	13.6	2.4	-2.1	-3.4	0.3	-5.6	-8.0
Supermarkets & Hypermarkets	1,443	31.0	-2.1	-2.6	-1.7	-4.9	-4.7	-3.6	-0.2	0.0	-2.7	3.3	-0.9	1.9
Mini-marts & Convenience Stores	423	4.5	-6.3	-3.6	2.7	-3.5	0.3	0.6	5.6	6.7	-1.7	0.5	-5.8	-1.7
Food & Alcohol	214	-36.7	0.2	40.0	26.2	51.9	56.6	49.7	28.2	22.5	12.1	16.3	6.4	4.6
Motor Vehicles	1,807	-24.7	14.9	-13.3	4.0	-14.1	-12.8	-0.2	-2.3	5.0	15.2	13.6	21.3	24.5
Petrol Service Stations	431	-20.5	27.2	19.4	-9.4	18.0	3.6	-7.6	-19.0	-6.7	-2.5	3.2	1.5	-3.3
Cosmetics, Toiletries & Medical Goods	619	-27.9	0.4	20.9	5.8	21.8	19.7	4.2	12.9	6.6	0.7	3.9	-0.1	1.5
Wearing Apparel & Footwear	975	-37.3	22.2	45.4	9.5	62.4	35.2	28.9	7.9	6.8	-1.1	-0.2	-10.9	-8.6
Furniture & Household Equipment	753	-2.7	17.9	7.1	-4.2	8.1	4.9	-5.8	-1.1	-2.4	-7.2	1.5	-1.1	-1.3
Recreational Goods	145	-12.0	16.4	13.7	-2.2	16.9	14.7	8.0	-2.2	-1.3	-10.5	1.3	-6.4	-3.6
Watches & Jewellery	904	-32.0	41.1	29.5	4.2	36.4	20.5	-0.6	4.8	3.6	8.3	12.8	1.8	0.8
Computer & Telecommunications Equipment	549	3.9	21.9	8.8	1.8	14.5	1.7	6.7	3.0	-0.1	-1.1	-6.1	-2.7	-1.3
Optical Goods & Books	294	-23.5	3.6	4.8	2.9	10.9	7.7	8.9	7.4	2.9	-4.9	-4.9	-8.2	-4.9
Others	823	-25.7	3.8	11.9	3.5	17.0	16.8	13.9	4.8	-0.1	-2.9	1.3	-0.8	-1.4

¹ The weights are used in the computation of the indices from 2017 onwards.

RETAIL SALES INDEX - Cont'd [TABLE A8.1]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
	2017=100												
TOTAL IN CHAINED VOLUME TERMS	80.3	89.2	95.6	96.0	93.2	103.4	94.3	93.3	94.5	101.8	96.6	91.8	94.3
Total (excluding Motor Vehicles)	84.6	94.1	105.3	105.8	103.0	116.3	103.3	102.5	104.0	113.3	104.9	98.2	100.7
Department Stores	58.8	65.0	83.6	84.2	81.4	97.9	81.9	80.1	79.8	94.9	82.7	75.8	74.1
Supermarkets & Hypermarkets	126.4	123.5	116.2	109.9	112.9	113.5	115.6	107.0	109.4	107.6	117.5	105.4	111.1
Mini-marts & Convenience Stores	100.1	93.4	86.6	83.7	85.4	86.4	84.2	84.5	85.6	80.6	81.3	77.8	82.7
Food & Alcohol	61.5	60.7	80.7	96.7	82.7	96.1	94.1	92.0	96.7	103.9	107.1	97.3	100.5
Motor Vehicles	60.1	66.6	53.5	53.6	51.0	47.8	55.0	53.2	53.4	52.9	59.9	62.2	64.7
Petrol Service Stations	85.1	92.2	92.3	87.0	92.8	89.4	87.8	87.3	88.7	84.4	87.1	83.6	84.7
Cosmetics, Toiletries & Medical Goods	78.0	79.8	94.8	98.5	92.9	105.8	94.2	97.0	97.2	105.5	96.8	96.1	98.8
Wearing Apparel & Footwear	69.4	89.5	126.4	136.4	122.4	144.3	135.0	132.8	132.4	145.3	136.2	120.1	123.3
Furniture & Household Equipment	94.8	109.7	113.5	107.2	107.4	127.7	100.4	105.7	104.1	118.7	102.1	104.4	102.9
Recreational Goods	89.2	108.0	120.6	115.1	114.6	140.7	108.6	112.7	113.9	125.2	110.8	107.0	108.9
Watches & Jewellery	58.3	82.3	105.0	105.6	102.4	118.6	95.4	103.8	102.8	120.3	101.5	94.7	91.9
Computer & Telecommunications Equipment	97.3	122.2	133.9	136.7	133.2	172.0	128.5	115.9	133.6	169.0	118.5	110.3	127.8
Optical Goods & Books	72.0	74.3	77.1	78.7	71.9	95.7	76.2	75.0	73.4	90.2	71.5	68.1	69.8
Others	74.6	79.2	86.2	87.5	87.0	92.9	86.2	87.4	86.7	89.9	87.1	86.8	85.6
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL IN CHAINED VOLUME TERMS	-16.1	11.1	7.2	0.4	8.7	5.0	1.2	0.8	1.4	-1.5	2.4	-1.6	-0.2
Total (excluding Motor Vehicles)	-14.6	11.2	11.9	0.4	14.3	8.7	2.5	1.4	1.0	-2.6	1.5	-4.2	-3.2
Department Stores	-39.9	10.5	28.6	0.7	35.0	18.7	8.9	0.2	-1.9	-3.0	0.9	-5.3	-7.1
Supermarkets & Hypermarkets	30.2	-2.3	-5.9	-5.4	-9.1	-9.0	-8.5	-4.4	-3.1	-5.2	1.6	-1.5	1.5
Mini-marts & Convenience Stores	2.8	-6.7	-7.2	-3.4	-7.6	-5.2	-5.7	-1.0	0.2	-6.8	-3.5	-7.9	-3.3
Food & Alcohol	-37.9	-1.3	33.0	19.8	43.3	47.1	39.2	20.2	16.9	8.1	13.8	5.7	3.9
Motor Vehicles	-24.3	10.8	-19.8	0.4	-22.3	-19.8	-7.7	-3.9	4.7	10.6	8.8	16.8	21.1
Petrol Service Stations	-14.5	8.3	0.1	-5.7	1.6	-2.8	-5.6	-6.9	-4.5	-5.6	-0.8	-4.3	-4.4
Cosmetics, Toiletries & Medical Goods	-27.1	2.3	18.8	3.9	18.5	15.8	1.6	10.4	4.6	-0.3	2.9	-0.9	1.6
Wearing Apparel & Footwear	-34.5	29.0	41.3	7.9	52.5	28.7	21.3	4.0	8.2	0.7	0.9	-9.6	-6.9
Furniture & Household Equipment	-1.6	15.8	3.5	-5.5	4.1	1.7	-8.6	-3.2	-3.1	-7.0	1.7	-1.2	-1.2
Recreational Goods	-9.8	21.0	11.7	-4.5	13.0	9.3	2.1	-6.6	-0.6	-11.0	2.0	-5.0	-4.4
Watches & Jewellery	-39.2	41.2	27.6	0.5	34.9	19.8	-2.7	2.7	0.4	1.5	6.3	-8.7	-10.7
Computer & Telecommunications Equipment	3.6	25.6	9.6	2.1	15.0	2.7	7.4	4.8	0.3	-1.8	-7.8	-4.9	-4.3
Optical Goods & Books	-24.1	3.3	3.7	2.1	9.4	6.3	8.1	6.9	2.1	-5.7	-6.3	-9.2	-4.9
Others	-25.3	6.1	8.9	1.6	11.4	12.3	8.8	2.1	-0.4	-3.2	1.1	-0.7	-1.2

Source: Singapore Department of Statistics

VISITOR ARRIVALS BY INBOUND TOURISM MARKETS [TABLE A9.1]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Thousand													
TOTAL	2,742.4	330.1	6,305.7	13,602.2	2,237.7	2,564.6	2,910.7	3,370.4	3,863.1	3,458.0	4,302.6	3,870.8	4,412.2
Southeast Asia	896.8	89.2	2,848.9	5,276.6	988.4	1,172.0	1,153.7	1,421.4	1,352.8	1,348.7	1,450.7	1,388.5	1,291.0
Japan	125.9	5.9	132.1	432.8	50.7	60.4	87.6	76.6	157.0	111.6	137.9	105.4	190.6
Hong Kong SAR	59.0	5.4	129.0	317.1	35.7	62.3	69.9	82.3	90.7	74.2	85.7	74.3	96.1
India	175.5	54.4	686.5	1,070.2	237.8	229.6	193.2	342.1	257.7	277.2	245.3	383.7	269.2
Mainland China	357.3	88.3	130.9	1,363.9	45.5	50.7	124.6	299.6	582.5	357.3	785.7	660.4	1,033.3
Taiwan	61.9	3.4	65.1	329.0	21.4	35.7	75.7	78.6	107.3	67.4	114.5	93.3	122.6
Republic of Korea	89.5	7.1	217.5	570.7	86.3	91.7	160.7	111.2	171.3	127.4	190.4	116.7	163.3
Australia	206.2	10.1	565.7	1,084.9	208.4	231.9	249.5	263.4	283.5	288.4	293.9	264.4	299.5
United Kingdom	133.4	8.6	226.7	473.6	80.1	96.6	134.2	96.4	117.4	125.6	200.7	109.5	132.6
United States	123.2	11.0	318.5	641.0	108.1	136.1	157.5	154.8	159.9	168.9	186.8	165.7	163.7
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	-85.7	-88.0	1,810.5	115.7	4,089.4	1,523.4	1,082.5	168.1	72.6	34.8	47.8	14.8	14.2
Southeast Asia	-86.5	-90.1	3,095.6	85.2	14,706.7	2,273.0	1,388.8	132.6	36.9	15.1	25.7	-2.3	-4.6
Japan	-85.8	-95.3	2,131.5	227.6	3,478.0	3,274.3	4,379.2	302.3	209.5	84.9	57.4	37.6	21.4
Hong Kong SAR	-87.9	-90.8	2,275.7	145.7	1,665.0	3,411.4	980.5	234.9	154.1	19.0	22.6	-9.7	6.0
India	-87.6	-69.0	1,162.4	55.9	21,417.8	502.6	254.4	107.8	8.4	20.7	26.9	12.2	4.5
Mainland China	-90.1	-75.3	48.3	942.2	49.0	254.2	911.6	1,238.3	1,180.6	604.9	530.7	120.4	77.4
Taiwan	-85.5	-94.5	1,809.4	405.8	2,094.7	3,306.9	4,757.8	1,144.2	400.6	88.7	51.3	18.7	14.2
Republic of Korea	-86.1	-92.0	2,952.6	162.3	7,785.2	2,047.4	2,331.2	237.7	98.6	38.9	18.5	4.9	-4.7
Australia	-82.0	-95.1	5,527.6	91.8	23,905.2	3,029.2	1,441.5	141.2	36.1	24.4	17.8	0.4	5.6
United Kingdom	-78.1	-93.6	2,551.3	108.9	7,532.7	1,330.6	1,051.6	150.8	46.6	30.0	49.5	13.5	12.9
United States	-83.1	-91.1	2,806.4	101.3	4,894.0	2,009.9	1,270.9	146.6	47.9	24.1	18.6	7.1	2.4

Notes: 1 Figures exclude Malaysian arrivals by land.

2 Southeast Asia comprises the markets Brunei, Cambodia, Indonesia, Philippines, Laos, Malaysia, Myanmar, Thailand and Vietnam.

Source: Singapore Tourism Board and Immigration & Checkpoints Authority

TRANSPORT AND COMMUNICATIONS [TABLE A10.1]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Total Sea Cargo Handled (Million Tonnes)	590.7	599.6	578.2	592.0	146.7	142.8	143.9	147.1	149.4	151.5	155.1	159.9	154.2
General & Bulk Cargo	396.4	408.0	387.9	400.0	97.7	94.6	95.2	100.7	101.4	102.8	101.9	109.8	110.1
Oil-in-Bulk	194.3	191.6	190.4	192.0	49.0	48.3	48.8	46.4	48.0	48.8	53.1	50.1	44.1
Total Container Throughput ('000 TEUs)	36,942.4	37,571.2	37,289.6	39,012.9	9,612.4	9,270.2	9,009.4	10,019.9	9,966.4	10,017.3	9,969.8	10,280.1	10,473.6
Sea Passenger Handled ('000)	1,183.9	18.0	2,169.9	4,231.0	753.4	1,076.5	976.8	1,097.3	1,014.6	1,142.3	1,094.3	1,065.4	na
Vessel Arrivals ¹ (Million Gross Tons)	2,902.6	2,813.8	2,828.4	3,093.7	723.2	744.9	738.6	776.1	784.6	794.4	792.6	758.6	773.8
Total Air Cargo Handled ('000 Tonnes) ²	1,544.1	1,946.7	1,853.0	1,740.2	470.1	455.6	416.9	418.5	451.4	453.5	475.3	485.9	512.4
Discharged	824.6	1,011.8	958.0	920.0	246.2	237.6	218.8	221.8	238.5	240.8	256.6	259.2	276.4
Loaded	719.5	934.9	895.0	820.3	223.9	218.0	198.1	196.7	212.8	212.6	218.7	226.6	236.0
Air Passenger Handled ('000) ^{2,3}	11,634.9	3,029.3	31,902.4	58,410.8	9,926.5	12,160.5	12,887.8	14,427.3	15,136.3	15,959.3	16,384.6	16,362.3	16,660.5
Aircraft Landings (Number) ²	62,721	54,387	109,246	164,124	30,550	35,368	37,064	40,694	42,806	43,560	44,674	44,621	46,026
Postal Articles Handled (Mil)	1,114.4	1,020.6	931.0	864.1	228.5	235.9	209.5	219.3	227.2	208.2	202.9	202.9	204.3
Fixed Line Subscriptions ⁴ ('000)	1,891.6	1,889.8	1,906.2	1,912.4	1,864.9	1,906.2	1,957.4	1,940.4	1,941.2	1,912.4	1,900.5	1,975.1	na
Mobile Subscriptions ⁴ ('000)	8,231.2	8,348.5	9,152.4	9,589.6	8,907.8	9,152.4	9,343.8	9,372.7	9,342.6	9,589.6	9,920.8	9,870.2	na
Broadband Internet Subscriptions ⁴ ('000)	11,170.2	11,902.3	12,565.0	12,689.6	12,588.2	12,565.0	12,618.7	12,569.5	12,498.7	12,689.6	12,955.1	12,737.3	na
	Percentage Change Over Corresponding Period Of Previous Year												
Total Sea Cargo Handled	-5.7	1.5	-3.6	2.4	-1.2	-4.5	-1.4	3.1	1.8	6.1	7.7	8.7	3.2
General & Bulk Cargo	-2.6	2.9	-4.9	3.1	-3.0	-7.0	-3.4	3.8	3.7	8.7	7.1	9.1	8.5
Oil-in-Bulk	-11.4	-1.4	-0.7	0.7	2.8	0.8	2.9	1.6	-2.0	1.0	9.0	7.9	-8.2
Total Container Throughput	-0.7	1.6	-0.7	4.6	2.0	-1.6	-0.7	7.4	3.7	8.1	10.7	2.6	5.1
Sea Passenger Handled	-84.8	-98.5	11,934.4	95.0	39,846.0	16,451.4	9,010.1	233.2	34.7	6.1	12.0	-2.9	na
Vessel Arrivals ¹	1.7	-3.1	0.5	9.4	6.9	7.8	11.1	11.6	8.5	6.6	7.3	-2.3	-1.4
Total Air Cargo Handled ²	-23.3	26.1	-4.8	-6.1	-6.0	-16.1	-9.0	-10.8	-4.0	-0.5	14.0	16.1	13.5
Discharged	-23.9	22.7	-5.3	-4.0	-6.1	-14.8	-3.2	-10.6	-3.1	1.4	17.3	16.9	15.9
Loaded	-22.7	29.9	-4.3	-8.3	-6.0	-17.6	-14.7	-10.9	-4.9	-2.5	10.4	15.2	10.9
Air Passenger Handled ^{2,3}	-82.8	-74.0	953.1	83.1	1,480.6	734.6	405.1	98.6	52.5	31.2	27.1	13.4	10.1
Aircraft Landings ²	-67.2	-13.3	100.9	50.2	117.5	116.0	105.1	61.1	40.1	23.2	20.5	9.7	7.5
Postal Articles Handled	-20.1	-8.4	-8.8	-7.2	-5.7	-10.5	-10.6	-5.6	-0.6	-11.7	-3.1	-7.4	-10.1
Fixed Line Subscriptions ⁴	-0.7	-0.1	0.9	0.3	-1.3	0.9	2.9	2.2	4.1	0.3	-2.9	1.8	na
Mobile Subscriptions ⁴	-9.3	1.4	9.6	4.8	2.9	5.7	6.6	4.8	4.9	4.8	6.2	5.3	na
Broadband Internet Subscriptions ⁴	-9.2	6.6	5.6	1.0	3.8	2.9	3.1	0.3	-0.7	1.0	2.7	1.3	na

¹ Include all sea-going vessels & regional ferries above 75 GT.

² Refers to Changi Airport only.

³ Exclude transit passengers who continued their journey on the same flight.

⁴ At end of period.

Source: Maritime and Port Authority of Singapore

Singapore Cruise Centre Pte Ltd

Civil Aviation Authority of Singapore

Singapore Post Ltd

Info-Communications Media Development Authority of Singapore

QUARTERLY COMPOSITE LEADING INDEX [TABLE A11.1]

	I	II	III	IV
	2015=100			
2009	79.1	84.9	90.7	94.0
2010	96.6	95.2	95.2	96.8
2011	96.6	97.3	94.0	94.1
2012	98.3	96.3	95.8	96.7
2013	98.4	99.3	99.9	100.3
2014	101.4	102.5	102.3	102.8
2015	100.6	101.4	99.5	98.6
2016	98.7	100.1	100.7	101.8
2017	105.6	105.6	107.0	109.1
2018	110.1	109.4	108.8	108.7
2019	106.7	105.2	105.8	104.9
2020	102.3	100.9	107.5	111.2
2021	111.3	112.0	111.9	113.2
2022	112.6	112.3	110.7	106.9
2023	106.2	107.2	105.9	106.5
2024	107.8	110.1	110.2	
	Percentage Change Over Previous Quarter			
2009	-1.5	7.3	6.8	3.6
2010	2.8	-1.4	0.0	1.7
2011	-0.2	0.7	-3.4	0.1
2012	4.5	-2.0	-0.5	0.9
2013	1.8	0.9	0.6	0.4
2014	1.1	1.1	-0.2	0.5
2015	-2.1	0.8	-1.9	-0.9
2016	0.1	1.4	0.6	1.1
2017	3.7	0.0	1.3	2.0
2018	0.9	-0.6	-0.5	-0.1
2019	-1.8	-1.4	0.6	-0.9
2020	-2.5	-1.4	6.5	3.4
2021	0.1	0.6	-0.1	1.2
2022	-0.5	-0.3	-1.4	-3.4
2023	-0.7	0.9	-1.2	0.6
2024	1.2	2.1	0.1	

BUSINESS EXPECTATIONS FOR THE MANUFACTURING SECTOR (Forecast For The Next Quarter) [TABLE A11.2]

	2021		2022				2023				2024		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
In Percentage Terms													
General Business Expectations (For Next 6 Months)	+16	+8	+2	-8	-20	-25	+2	+6	+7	+10	+22	+23	+10
Numbers Employed	+11	+12	+21	+25	+6	-3	0	+4	-3	-9	-2	0	0
New Orders Received	+11	+5	+18	+16	-15	-22	0	-3	-14	-15	+3	+22	+3
Output	+7	+2	+25	+17	-17	-13	+1	+6	-10	-6	+2	+18	+15
Direct Export Overseas	+13	+9	+17	+24	-6	-15	-3	+5	-10	-2	+4	+14	+29
Stocks of Finished Goods	+4	+9	+2	+20	+14	+1	-6	+6	-19	-14	-16	+2	-7
Average Selling Prices	+4	+1	+25	+11	-9	-10	-1	-8	-8	+9	+24	+7	+3

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".

Source: Economic Development Board

A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

BUSINESS EXPECTATIONS FOR THE SERVICES SECTOR (Forecast For The Next Quarter) [TABLE A11.3]

	2021		2022				2023				2024		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
	Net Weighted Balance In Percentage Terms												
TOTAL SERVICES SECTOR													
General Business Expectations (For Next 6 Months)	+19	+14	+15	+15	+9	+3	+4	+8	+9	+5	+7	+13	+13
Operating Receipts	+16	+12	+16	+15	+8	+3	+5	+10	+10	+4	+5	+12	+14
Employment	+10	+9	+11	+16	+15	+5	+6	+9	+12	+9	+3	+12	+10
WHOLESALE TRADE													
General Business Expectations (For Next 6 Months)	+20	+20	+19	+4	-10	-6	-7	-11	+3	+1	+15	+11	+15
Operating Receipts	+23	+19	+22	+10	-9	-4	-18	-8	+8	+2	+9	+14	+19
Employment	+5	+10	+19	+13	-1	0	-1	-1	+8	+10	+4	+10	+5
Ending Stocks of Merchandise	+1	+1	+6	+2	-25	+6	+2	-7	+2	-3	-1	+14	+9
RETAIL TRADE													
General Business Expectations (For Next 6 Months)	+23	+11	-5	+27	+31	+8	-19	+8	+33	+20	-24	+4	+34
Operating Receipts	+24	+12	-10	+23	+35	+2	-15	+4	+18	+9	-20	+2	+31
Employment	+29	+13	+10	+22	+36	+1	-14	+1	+29	+13	-17	+3	+13
Ending Stocks of Merchandise	+31	+31	-2	-9	+38	+15	-9	+6	-9	-7	-4	+14	+18
TRANSPORTATION & STORAGE													
General Business Expectations (For Next 6 Months)	+35	+17	+23	+32	+15	+12	-5	+22	+1	-17	-4	+30	0
Operating Receipts	+33	+12	+30	+29	+11	+8	-2	+24	+4	-17	-7	+20	0
Employment	+8	+10	+19	+15	+17	+1	+6	+13	+8	0	-4	0	+1
ACCOMMODATION													
General Business Expectations (For Next 6 Months)	+23	+5	+15	+62	+48	+16	+21	+44	+44	+29	+24	+33	+13
Operating Receipts	+26	+2	+16	+55	+54	+7	+22	+42	+25	+32	+15	+37	+12
Employment	+28	+10	+23	+54	+44	+24	+36	+41	+45	+25	+27	+40	+16
Ending Stocks of Merchandise	-2	-2	-6	+12	+21	+8	+12	+4	+12	-8	+29	+24	+11
FOOD AND BEVERAGE SERVICES													
General Business Expectations (For Next 6 Months)	+13	+8	+3	+55	+63	-10	+15	+31	+29	-13	-19	+5	+21
Operating Receipts	+20	+7	+9	+54	+64	-17	+26	+25	+25	-21	-11	+4	+22
Employment	+15	+10	+9	+6	+30	-5	+10	+5	+11	-9	-13	+4	+15
Ending Stocks of Merchandise	+17	+17	+11	+1	+33	-1	+1	-2	+1	+3	-31	-4	-4
INFORMATION & COMMUNICATIONS													
General Business Expectations (For Next 6 Months)	+9	+20	+7	+8	+10	-4	0	+7	+10	+5	+10	+15	+21
Operating Receipts	+9	+13	+2	+1	+7	-8	+1	+9	+11	+5	+11	+9	+22
Employment	+6	+11	+6	+13	+18	-2	+4	+3	+3	+1	+1	+21	+20
FINANCE & INSURANCE													
General Business Expectations (For Next 6 Months)	+27	+19	+18	+14	+4	+2	+15	+14	+6	+19	+8	+15	+14
Operating Receipts	+14	+15	+18	+12	+4	+5	+19	+20	+12	+14	+7	+11	+16
Employment	+8	+15	+7	+11	+3	+4	+4	+6	0	+7	+9	+3	+1
REAL ESTATE													
General Business Expectations (For Next 6 Months)	+5	-12	+1	+5	-5	+2	-11	+2	+8	+4	-2	+1	+2
Operating Receipts	+6	-13	+3	+11	+5	+2	-10	+2	+12	+5	-6	0	+3
Employment	+4	-1	+6	+4	+11	+6	-6	+11	+30	+10	+3	0	+7
PROFESSIONAL SERVICES													
General Business Expectations (For Next 6 Months)	+7	+10	+10	+18	+30	+15	+15	+22	+26	-2	-3	+5	+8
Operating Receipts	+5	+9	+13	+18	+26	+14	+13	+21	+20	-4	-4	+1	0
Employment	+9	+1	+11	+20	+26	+14	+8	+7	+8	0	-7	+5	+5
ADMINISTRATIVE & SUPPORT SERVICES													
General Business Expectations (For Next 6 Months)	+4	+2	+12	+2	+1	+4	+8	0	0	+8	+2	+10	+12
Operating Receipts	+5	+1	+12	+1	+2	0	+4	+1	+1	+1	+5	+20	+17
Employment	+6	+3	+5	+9	+8	+2	+4	+1	+3	+7	+1	+17	+20
RECREATION, COMMUNITY & PERSONAL SERVICES*													
General Business Expectations (For Next 6 Months)	+13	+11	+16	+30	+34	+12	+20	+18	+11	+8	+12	+11	+15
Operating Receipts	+6	+15	+9	+25	+25	+13	+27	+18	+7	+15	+17	+18	+18
Employment	+9	+14	+5	+23	+14	+18	+21	+27	+26	+29	+23	+23	+12

Source: Singapore Department of Statistics

A plus sign indicates a net upward trend and a minus sign denotes a net downward trend

* New industry with effect from 1Q2011. Comprises education, health & social services, arts, entertainment & recreation and other service activities.

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".

GOVERNMENT OPERATING REVENUE [TABLE A12.1]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Million Dollars													
TOTAL ¹	62,127.4	83,117.0	89,180.3	101,502.3	24,561.0	17,869.8	24,236.5	29,110.5	27,968.4	20,187.0	26,175.7	32,887.6	32,322.0
Tax Revenue	57,214.6	75,371.3	81,231.4	92,430.1	22,428.3	15,964.1	21,787.9	27,196.2	25,575.1	17,870.8	23,686.5	30,090.0	29,241.6
Income Tax	29,394.8	38,099.3	42,502.9	48,524.7	12,576.8	6,559.5	9,721.1	16,688.3	15,036.2	7,079.1	10,630.9	18,398.5	16,266.4
Corporate Income Tax	13,364.8	19,961.9	22,312.4	28,024.9	7,722.3	2,624.9	4,150.6	11,383.2	9,773.2	2,717.9	5,111.6	12,406.4	10,671.7
Personal Income Tax	12,572.1	13,934.6	15,209.9	17,001.4	4,392.4	3,324.3	3,480.2	4,884.7	4,783.1	3,853.4	3,989.1	5,584.2	5,075.5
Withholding Tax ²	1,575.4	1,723.2	2,148.3	2,069.2	462.0	588.5	661.4	420.4	479.9	507.5	782.6	407.8	519.1
Contributions by Statutory Board	1,882.5	2,479.6	2,832.3	1,429.2	0.0	21.9	1,429.0	0.0	0.0	0.2	747.7	0.0	0.0
Assets Taxes	3,137.4	4,662.9	4,815.7	5,476.0	1,021.0	974.9	2,079.0	1,092.9	1,122.8	1,181.4	2,540.5	1,326.1	1,346.2
Customs & Excise Duties	3,418.6	3,739.8	3,573.1	3,399.5	1,023.4	847.0	917.5	631.5	974.4	876.1	819.2	702.2	1,040.2
Goods & Services Tax	10,262.6	12,093.7	13,844.7	15,525.6	3,462.1	3,533.9	3,603.4	3,936.9	3,799.7	4,185.5	4,725.9	5,232.0	5,000.3
Taxes on Motor Vehicles ³	2,068.6	2,357.1	2,107.2	2,141.8	513.2	529.0	573.6	532.3	511.8	524.1	539.7	619.7	621.4
Betting Taxes ⁴	1,789.7	2,305.9	2,692.5	3,105.7	706.2	699.7	775.4	765.1	788.0	777.2	843.7	809.6	768.2
Stamp Duty	3,289.3	6,837.5	5,935.1	6,025.1	1,609.3	1,351.3	1,518.3	1,437.9	1,491.2	1,577.6	1,299.5	1,511.1	1,492.6
Other Taxes ⁵	3,853.6	5,275.1	5,760.1	8,231.8	1,516.2	1,468.9	2,599.6	2,111.3	1,851.0	1,669.8	2,287.0	1,490.6	2,706.3
Fees & Charges	5,009.7	6,817.7	7,491.8	8,425.2	1,940.3	1,809.2	2,211.5	1,820.2	2,134.9	2,258.6	2,334.0	2,383.0	2,744.8
Vehicle Quota Premiums	2,048.8	3,252.3	3,567.6	4,424.8	949.3	916.4	1,003.4	925.5	1,153.7	1,342.3	1,067.7	1,448.5	1,617.4
Other Fees & Charges ⁶	2,960.9	3,565.4	3,924.2	4,000.4	991.0	892.8	1,208.2	894.7	981.2	916.3	1,266.2	934.5	1,127.4
Other Receipts ⁷	-96.9	928.0	457.2	647.1	192.4	96.5	237.0	94.1	258.4	57.6	155.2	414.7	335.6

¹ Operating revenue refers to receipts credited to the Consolidated Revenue Account and Development Fund Account, but excludes interest income, investment income and capital receipts.

Source: Accountant-General's Department

² This refers to collection under Section 45 of the Income Tax Act which is a Withholding Tax on locally-sourced income earned by non-residents. The Withholding Tax collection was previously included in the figures reported under Personal Income Tax.

³ Taxes on Motor Vehicles comprise additional registration fees, road tax, special tax on heavy-oil engines, passenger vehicle seating fees and non-motor vehicle licences, but exclude excise duties on motor vehicles which are classified under Customs and Excise Duties.

⁴ With effect from March 2010, Betting Taxes include casino tax collected under Section 146 of the Casino Control Act.

⁵ Other Taxes include the foreign worker levy, annual tonnage tax, water conservation tax and development charge. To more accurately reflect the nature of "Development Charges (DC)" as a tax under Section 35 of the Planning Act, reporting of actual collection of DC has been reclassified from "Fees and Charges" to "Tax Revenue : Other Taxes" with effect from April 2009.

⁶ Other Fees and Charges include revenue from licenses, permits, service fees, rental of premises, fines and forfeitures and reimbursements.

⁷ Other Receipts exclude repayment of loans and advances, interest income, investment income and capital receipts. Figures may not add up due to rounding.

GOVERNMENT OPERATING EXPENDITURE [TABLE A12.2]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
Million Dollars													
TOTAL OPERATING EXPENDITURE¹	68,660.1	75,193.4	79,576.4	88,132.8	17,458.5	19,434.0	32,917.4	14,486.8	20,062.2	20,666.4	28,613.6	18,231.2	20,333.7
Social Development	37,474.0	42,398.9	42,663.9	52,506.2	9,177.0	10,386.0	18,958.3	8,552.9	12,723.6	12,271.4	14,239.4	11,903.9	11,902.6
Education	11,688.7	12,131.7	13,138.3	13,406.7	3,253.6	3,274.6	5,223.8	1,585.5	3,432.6	3,164.7	5,489.8	1,311.1	3,593.6
Health	12,192.8	16,647.3	15,499.2	16,243.3	3,306.0	3,670.9	4,957.2	3,686.5	3,712.0	3,887.6	4,649.3	4,188.2	4,046.2
National Development	3,939.7	4,367.0	4,148.9	12,119.8	530.2	836.1	5,450.5	1,049.7	3,213.1	2,406.5	750.1	3,973.4	1,548.7
Sustainability and the Environment	1,600.1	1,802.0	1,757.6	2,102.2	436.3	385.5	572.7	469.0	516.9	543.7	808.4	629.7	673.3
Culture, Community and Youth ²	1,905.6	1,771.5	2,306.0	2,153.7	278.2	728.9	917.1	280.6	373.3	582.7	706.0	176.5	496.7
Social and Family Development ²	3,435.0	3,514.6	3,628.7	3,894.2	882.2	942.3	1,057.7	872.9	935.0	1,028.7	1,164.0	954.2	980.8
Communications and Information ²	548.7	622.3	559.0	927.2	129.5	115.7	407.1	161.3	121.9	236.8	198.1	227.3	147.6
Manpower (Financial Security) ³	2,163.4	1,542.5	1,626.2	1,659.2	361.2	432.1	372.2	447.4	418.8	420.7	473.6	443.5	415.6
Security & External Relations	20,193.2	21,108.7	22,778.9	24,038.3	4,927.4	6,118.0	8,244.7	4,402.2	5,372.9	6,018.5	10,268.8	4,822.3	6,380.5
Defence	13,763.5	14,460.5	15,243.4	16,584.3	3,391.7	4,150.8	5,757.3	3,080.4	3,674.4	4,072.3	7,668.7	3,406.0	4,587.3
Home Affairs	6,020.6	6,256.6	7,064.0	6,978.7	1,407.1	1,862.0	2,324.6	1,251.1	1,564.7	1,838.2	2,424.5	1,340.7	1,676.9
Foreign Affairs	409.1	391.5	471.5	475.3	128.6	105.1	162.8	70.7	133.7	108.1	175.6	75.7	116.2
Economic Development	8,647.5	9,100.4	11,260.6	8,566.6	2,614.1	2,203.4	4,661.2	1,078.1	1,187.5	1,639.8	2,842.9	1,073.3	1,277.2
Transport	2,304.3	3,640.7	3,652.6	2,919.9	923.2	566.4	1,445.8	341.2	552.9	579.9	1,064.5	394.4	704.5
Trade & Industry	1,954.4	2,014.4	2,014.9	2,547.9	480.8	300.4	1,695.8	265.9	282.1	304.1	716.3	295.3	308.8
Manpower (excluding Financial Security)	3,719.9	2,849.0	4,630.3	2,254.9	1,189.5	981.5	1,294.3	182.1	326.0	452.5	562.4	169.1	236.9
Communications and Information ⁴	668.9	596.2	962.7	843.8	20.5	355.1	225.3	288.9	26.5	303.3	499.7	214.5	26.9
Government Administration	2,345.4	2,585.4	2,873.0	3,021.7	740.0	726.7	1,053.2	453.7	778.1	736.7	1,262.6	431.7	773.4
Finance	882.2	992.1	999.2	1,045.2	309.7	246.5	268.3	242.8	267.3	266.7	410.7	188.7	298.8
Law	197.4	216.7	229.9	217.6	40.4	64.8	56.6	41.3	79.6	40.1	97.7	67.0	62.6
Organs of State	503.0	537.1	652.6	664.1	138.0	175.4	254.8	100.8	149.0	159.5	258.9	104.9	162.4
Prime Minister's Office	762.7	839.4	991.4	1,094.8	252.0	239.9	473.4	68.8	282.1	270.5	495.4	61.5	123.6
Communications and Information ⁵	na	na	na	na	na	na	na	na	na	na	na	9.6	126.1

¹ Government operating expenditure refers to expenditure on manpower, other operating expenditure (excluding expenses on investment, agency fees on land sales, debt servicing costs and principal repayments), operating grants and transfers.

Source: Accountant-General's Department

² With effect from 1 Nov 2012, the Ministry of Community Development, Youth and Sports (MCYS) and the Ministry of Information, Communications and the Arts (MICA) were restructured to form three Ministries: (i) MCYS was renamed the Ministry of Social and Family Development (MSF), (ii) MICA was renamed the Ministry of Communications and Information (MCI) and (iii) the new Ministry of Culture, Community and Youth (MCCY) was formed to undertake functions transferred from MCYS and MICA.

³ Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme, which has been reclassified from the Economic Development sector.

⁴ Communications and Information expenditure under Economic Development sector refers to expenditure under the Info-communications Media Development Authority and Cyber Security Agency of Singapore.

⁵ Communications and Information expenditure under the Government Administration Sector refers to expenditure under Smart Nation Group and Government Technology Agency programmes
Figures may not add up due to rounding.

GOVERNMENT DEVELOPMENT EXPENDITURE [TABLE A12.3]

					2022		2023				2024		
	2020	2021	2022	2023	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL DEVELOPMENT EXPENDITURE¹	14,851.0	16,413.0	15,422.8	23,876.3	3,594.2	3,675.6	9,764.2	4,806.4	4,323.8	4,981.9	7,372.9	5,188.0	4,544.5
Social Development	3,647.6	4,360.4	3,522.1	5,564.4	808.1	897.2	2,683.8	720.7	994.0	1,165.9	1,327.2	674.7	892.2
Education	485.3	325.7	238.9	279.8	30.7	26.9	100.0	21.2	37.0	121.5	139.8	42.8	75.2
Health	1,257.0	1,135.5	1,080.7	1,315.9	259.6	299.2	421.2	208.2	337.3	349.2	428.7	128.0	242.1
National Development	743.7	1,554.2	1,092.6	1,152.0	285.3	226.6	387.6	216.1	340.7	207.6	316.1	325.9	294.3
Sustainability and the Environment	852.0	966.5	823.6	905.8	210.5	330.2	151.2	249.3	223.8	281.4	168.7	144.9	185.8
Culture, Community and Youth ²	203.1	260.0	204.7	1,774.5	7.9	5.3	1,542.7	16.7	39.4	175.6	203.4	21.4	74.4
Social and Family Development ²	82.8	84.6	71.6	107.2	11.9	8.2	62.2	7.0	15.2	22.7	56.1	11.6	15.1
Communications and Information ²	22.0	27.0	9.3	29.3	2.0	0.7	18.8	2.1	0.5	7.9	14.4	0.0	5.3
Manpower (Financial Security) ³	1.7	6.9	0.7	0.1	0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Security & External Relations	1,303.8	1,341.9	1,839.9	1,896.9	238.0	361.0	894.5	217.3	305.6	479.5	895.0	273.4	438.8
Defence	426.5	441.8	568.0	787.7	89.8	163.3	281.7	123.2	150.7	232.0	365.1	162.7	233.2
Home Affairs	865.9	888.1	1,264.5	1,099.4	146.9	195.4	608.4	92.9	153.8	244.4	526.2	109.9	201.9
Foreign Affairs	11.5	12.1	7.4	9.8	1.3	2.3	4.5	1.2	1.0	3.1	3.7	0.8	3.7
Economic Development	9,375.1	10,316.3	9,557.0	16,018.4	2,457.5	2,341.1	5,995.6	3,789.8	2,963.1	3,269.9	4,976.4	3,942.2	3,160.3
Transport	5,926.5	6,873.2	6,168.4	10,937.7	1,752.9	1,277.5	4,319.3	2,791.6	1,776.0	2,050.8	3,793.0	3,199.8	2,206.8
Trade & Industry	3,339.5	3,319.8	3,274.6	4,945.3	681.4	1,044.8	1,596.9	972.7	1,175.5	1,200.2	1,097.7	731.3	940.2
Manpower (excluding Financial Security)	75.5	62.7	83.0	102.8	13.2	12.1	57.5	23.1	7.2	15.0	76.6	5.0	13.0
Communications and Information ⁴	33.6	60.6	31.0	32.6	10.1	6.7	21.9	2.4	4.4	3.9	9.0	6.1	0.4
Government Administration	524.5	394.4	503.9	396.5	90.7	76.3	190.3	78.6	61.1	66.6	174.3	297.7	53.3
Finance	54.9	33.5	29.7	28.8	1.9	12.2	14.6	2.6	1.8	9.9	11.2	5.7	10.5
Law	158.8	95.3	131.3	43.3	7.6	7.8	28.1	0.0	10.7	4.4	27.9	272.3	8.1
Organs of State	68.2	58.2	56.5	75.1	11.5	11.1	30.3	4.6	19.7	20.6	27.7	15.8	15.6
Prime Minister's Office	242.6	207.4	286.4	249.3	69.6	45.1	117.3	71.4	28.9	31.7	107.5	4.0	5.5
Communications and Information ⁵	na	na	na	na	na	na	na	na	na	na	na	0.0	13.6

¹ Government development expenditure excludes loans to statutory boards and industrial and commercial enterprises and land-related expenditure items.

Source: Accountant-General's Department

² With effect from 1 Nov 2012, the Ministry of Community Development, Youth and Sports (MCYS) and the Ministry of Information, Communications and the Arts (MICA) were restructured to form three Ministries: (i) MCYS was renamed the Ministry of Social and Family Development (MSF), (ii) MICA was renamed the Ministry of Communications and Information (MCI) and (iii) the new Ministry of Culture, Community and Youth (MCCY) was formed to undertake functions transferred from MCYS and MICA.

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