

MAIN INDICATORS OF THE SINGAPORE ECONOMY

OVERALL ECONOMY

Real Gross Domestic Product (YoY Growth)



2023	3Q23
+0.5%	+1.1%

Gross Domestic Product at Current Market Prices



2023	3Q23
\$163.2 billion	\$164.9 billion

PRICES

Consumer Price Index — All Items (YoY Growth)



2023	3Q23
+5.1%	+4.1%

Domestic Supply Price Index (YoY Growth)



2023	3Q23
-13.7%	-4.4%

LABOUR MARKET

Change in Employment (QoQ Change)



2023	3Q23
+26.8 thousand	+29.6 thousand

Overall Unemployment Rate



Jun23	Sep23
1.9%	2.0%

Value-Added per Actual Hour Worked (YoY Growth)



2023	3Q23
-4.7%	-0.6%

COSTS

Unit Labour Cost of Overall Economy (YoY Growth)



2023	3Q23
+10.5%	+8.7%

Unit Business Cost of Manufacturing (YoY Growth)



2023	3Q23
+7.2%	+6.4%

Unit Labour Cost of Manufacturing (YoY Growth)



2023	3Q23
+16.7%	+11.0%

MERCHANDISE TRADE

Merchandise Exports



2023	3Q23
\$153,117 million	\$160,431 million
-16.9% YoY Growth	-15.6% YoY Growth

Merchandise Imports



2023	3Q23
\$137,512 million	\$144,974 million
-20.7% YoY Growth	-17.3% YoY Growth

SERVICES TRADE

Services Exports



2023	3Q23
\$98,521 million	\$99,119 million
-2.5% YoY Growth	-2.8% YoY Growth

Services Imports



2023	3Q23
\$89,441 million	\$89,535 million
-0.6% YoY Growth	-1.0% YoY Growth