

MAIN INDICATORS OF THE SINGAPORE ECONOMY

OVERALL ECONOMY

Real Gross Domestic Product (YoY Growth)



1Q23	2Q23
+0.4%	+0.5%

Gross Domestic Product at Current Market Prices



1Q23	2Q23
\$159.1 billion	\$163.0 billion

PRICES

Consumer Price Index — All Items (YoY Growth)



1Q23	2Q23
+6.1%	+5.1%

Domestic Supply Price Index (YoY Growth)



1Q23	2Q23
-6.0%	-13.7%

LABOUR MARKET

Change in Employment (QoQ Change)



1Q23	2Q23
+38.6 thousand	+26.1 thousand

Overall Unemployment Rate



Mar23	Jun23
1.8%	1.9%

Value-Added per Actual Hour Worked (YoY Growth)



1Q23	2Q23
-6.6%	-4.7%

COSTS

Unit Labour Cost of Overall Economy (YoY Growth)



1Q23	2Q23
+10.1%	+10.2%

Unit Business Cost of Manufacturing (YoY Growth)



1Q23	2Q23
+8.8%	+6.9%

Unit Labour Cost of Manufacturing (YoY Growth)



1Q23	2Q23
+15.8%	+15.8%

MERCHANDISE TRADE

Merchandise Exports



1Q23	2Q23
\$158,902 million	\$153,202 million
-6.5% YoY Growth	-16.9% YoY Growth

Merchandise Imports



1Q23	2Q23
\$138,782 million	\$137,641 million
-9.3% YoY Growth	-20.6% YoY Growth

SERVICES TRADE

Services Exports



1Q23	2Q23
\$96,786 million	\$98,508 million
+0.2% YoY Growth	-2.5% YoY Growth

Services Imports



1Q23	2Q23
\$89,570 million	\$88,969 million
+3.8% YoY Growth	-1.1% YoY Growth