

# MAIN INDICATORS OF THE SINGAPORE ECONOMY

## OVERALL ECONOMY

Real Gross Domestic Product  
(Year-on-Year-Growth)



Year	2022	3Q22
Year-on-Year Growth	+4.5%	+4.1%

Gross Domestic Product  
at Current Market Prices



Year	2022	3Q22
Value (billion)	\$147.2	\$148.0

## PRICES

Consumer Price Index — All Items  
(Year-on-Year Growth)



Year	2022	3Q22
Year-on-Year Growth	+5.9%	+7.3%

Domestic Supply Price Index  
(Year-on-Year Growth)



Year	2022	3Q22
Year-on-Year Growth	+29.8%	+16.4%

## LABOUR MARKET

Change in Employment  
(Quarter-on-Quarter)



Year	2022	3Q22
Change (thousand)	+71.1	+83.1

Overall Unemployment Rate



Year	2022	3Q22
Rate (%)	2.1%	2.0%

Value-Added per Actual Hour Worked  
(Year-on-Year Growth)



Year	2022	3Q22
Year-on-Year Growth	+1.0%	-1.7%

## COSTS

Unit Labour Cost of Overall Economy  
(Year-on-Year Growth)



Year	2022	3Q22
Year-on-Year Growth	+8.6%	+7.5%

Unit Business Cost of Manufacturing  
(Year-on-Year Growth)



Year	2022	3Q22
Year-on-Year Growth	+6.5%	+8.6%

Unit Labour Cost of Manufacturing  
(Year-on-Year Growth)



Year	2022	3Q22
Year-on-Year Growth	+9.0%	+10.8%

## MERCHANDISE TRADE

Merchandise Exports



Year	2022	3Q22
Value (million)	\$184,288	\$190,063
Year-on-Year Growth	+24.9%	+23.5%

Merchandise Imports



Year	2022	3Q22
Value (million)	\$173,418	\$175,361
Year-on-Year Growth	+31.6%	+28.2%

## SERVICES TRADE

Services Exports



Year	2022	3Q22
Value (million)	\$86,158	\$89,618
Year-on-Year Growth	+13.8%	+15.8%

Services Imports



Year	2022	3Q22
Value (million)	\$81,867	\$83,735
Year-on-Year Growth	+12.4%	+12.4%