MAIN INDICATORS OF

THE SINGAPORE ECONOMY

OVERALL ECONOMY



2021 \$569.4 billion \$643.5 billion



2021 +8.9% 2022 +3.6%



2021 \$87,308

Per Capita

2022 \$95,787

Transportation

& Storage

10.4%

3.0%

STRUCTURE OF THE ECONOMY IN 2022 (% OF NOMINAL VA)



Services Producing

71.3%

Ownership of Dwellings 3.3%

Goods Producing Industries 25.4%

Manufacturing Construction 21.6% 2.7%



Wholesale Trade

18.6%



Information & **Communications**

5.4%



Real **Estate**

2.9%



Accommodation

0.7%



BREAKDOWN OF SERVICES PRODUCING INDUSTRIES

Finance & Insurance

13.5%



5.4%



1.3%

Other Services

Industries

9.3%



Food & Beverage

Administrative &

Support Services

Services 0.9%

LABOUR MARKET



Employment (as at year end)

3,897.5 3.643.5 thousand thousand



Overall Unemployment Rate 2021 2022 2.7% 2.1%



Value-Added per Actual Hour Worked

2021 2022 +6.7% -0.8% COST



Unit Labour Cost of Overall Economy 2021

+4.9%

2022 +8.5%



Unit Business Cost of Manufacturing

2021 2022 +0.1% +9.6%



Unit Labour Cost of Manufacturing

2021 2022 +0.4% +9.6% **PRICES**



Consumer Price Index - All Items

2021

2022 +2.3% +6.1%



Domestic Supply Price Index

2021 2022 +15.2% +18.6%



Singapore Manufactured

2021 +9.5%

Products Price Index

2022 +14.9%

MERCHANDISE TRADE



Merchandise Exports

2021 2022

\$614,081 \$709,967 million million

+19.1% +15.6%



Merchandise Imports

2021 2022

\$545,882 \$655,436 million million

+20.4% +20.1%

Share of Total Merchandise Exports in 2022



53.6% Re-exports

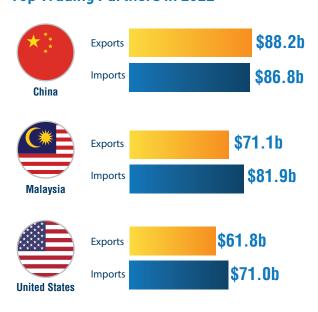


28.1% **Non-Oil Domestic Exports**



18.4% Oil Domestic **Exports**

Top Trading Partners in 2022



SERVICES TRADE



Services Exports

2021 2022

\$401,544 \$358,081 million million

+21.2% +12.1%



2021 2022

\$326,233 \$356.543 million million

+11.6% +9.3%

Share of Total Services Exports in 2022



34.9% Transport Services



28.7% Other **Business** Services



Financial Services



Telecomms, Computer and Information



Charges for the use of Intellectual **Property**

Top Trading Categories in 2022

