

MAIN INDICATORS OF THE SINGAPORE ECONOMY

OVERALL ECONOMY



GDP
at Current
Market Price

2020
\$476.4 billion
2021
\$533.4 billion



Real GDP
(Year-on-Year-Growth)

2020
-4.1%
2021
+7.6%



GNI
Per Capita

2020
\$72,570
2021
\$86,015

STRUCTURE OF THE ECONOMY IN 2021 (% OF NOMINAL VA)



Services Producing
Industries
69.8%

Ownership
of Dwellings
3.8%

Goods Producing
Industries
26.4%

Manufacturing
22.3%

Construction
2.9%

BREAKDOWN OF SERVICES PRODUCING INDUSTRIES



Wholesale
Trade
17.9%



Finance &
Insurance
14.6%



Transportation
& Storage
6.1%



Professional
Services
5.8%



Information &
Communications
5.6%



Administrative &
Support Services
3.6%



Real
Estate
2.9%



Retail
Trade
1.4%



Food & Beverage
Services
0.9%



Accommodation
0.5%



Other Services
Industries
10.5%

LABOUR MARKET



Employment
(as at year end)

2020
3,603.3
thousand
2021
3,643.0
thousand



Overall
Unemployment Rate

2020
3.0%
2021
2.6%



Value-Added per
Actual Hour Worked
(Year-on-Year Growth)

2020
+2.6%
2021
+5.2%

COST



Unit Labour Cost of
Overall Economy
(Year-on-Year Growth)

2020
-8.9%
2021
+4.2%



Unit Business Cost
of Manufacturing
(Year-on-Year Growth)

2020
-12.5%
2021
-3.3%



Unit Labour Cost
of Manufacturing
(Year-on-Year Growth)

2020
-21.2%
2021
-1.3%

PRICES



Consumer Price Index
– All Items
(Year-on-Year Growth)

2020
-0.2%
2021
+2.3%



Domestic Supply
Price Index
(Year-on-Year Growth)

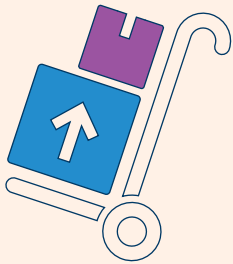
2020
-8.7%
2021
+15.2%



Singapore Manufactured
Products Price Index
(Year-on-Year Growth)

2020
-6.9%
2021
+9.5%

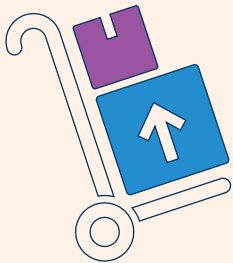
MERCHANDISE TRADE



Merchandise Exports

2020	2021
\$515,645	\$614,081
million	million

-3.2%	+19.1%
Year-on-Year Growth	Year-on-Year Growth



Merchandise Imports

2020	2021
\$453,467	\$545,882
million	million

-7.4%	+20.4%
Year-on-Year Growth	Year-on-Year Growth

Share of Total Merchandise Exports in 2021



54.6%
Re-exports

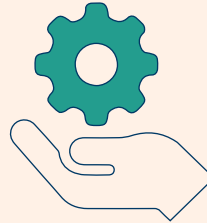


31.5%
Non-Oil Domestic Exports



13.9%
Oil Domestic Exports

SERVICES TRADE



Services Exports

2020	2021
\$289,303	\$308,821
million	million

-1.6%	+6.7%
Year-on-Year Growth	Year-on-Year Growth



Services Imports

2020	2021
\$281,236	\$300,376
million	million

+0.2%	+6.8%
Year-on-Year Growth	Year-on-Year Growth

Top 5 Services Exports Categories in 2021 (Share of Total Services Exports)



32.3%
Other Business Services



29.6%
Transport Services



16.2%
Financial Services



8.1%
Telecomms, Computer and Information



5.1%
Charges for the use of Intellectual Property

TOP TRADING PARTNERS AND SHARE OF TOTAL MERCHANDISE TRADE IN 2021

14.2%
China

9.1%
US

8.8%
EU

11.1%
Malaysia

