

TRANSPORTATION & STORAGE

OVERVIEW

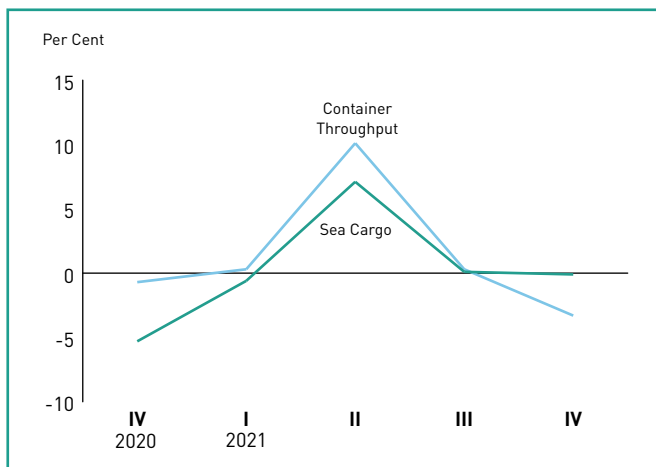
The transportation & storage sector expanded by 7.5 per cent year-on-year in the fourth quarter of 2021, extending the 9.2 per cent growth achieved in the previous quarter.

For the whole of 2021, the sector expanded by 5.0 per cent, a reversal from the 20.1 per cent contraction recorded in 2020. The expansion of the sector was supported largely by the air transport, land transport and water transport segments.

WATER TRANSPORT

Container throughput fell by 3.3 per cent year-on-year in the fourth quarter, reversing the 0.3 per cent expansion in the previous quarter (Exhibit 6.12). For the full year, the number of TEUs (Twenty-Foot Equivalent Units) handled by Singapore's ports came in at 37.5 million, 1.6 per cent higher compared to 2020. This was a reversal from the 0.9 per cent contraction recorded in 2020.

Exhibit 6.12: Changes in Container Throughput and Sea Cargo Handled



Overall sea cargo volume declined by 0.1 per cent in the fourth quarter, reversing from the 0.1 per cent growth in the preceding quarter. The fall in sea cargo volume was largely due to general cargo shipments, which declined by 1.6 per cent in the fourth quarter, a reversal from the 1.1 per cent growth registered in the third quarter.

For the whole of 2021, overall sea cargo volume rose by 1.5 per cent, rebounding from the 5.7 per cent decline in the previous year.

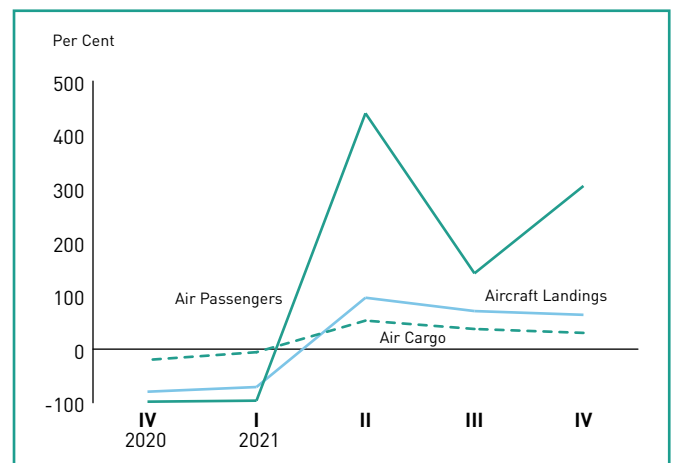
AIR TRANSPORT

Total air passenger traffic (less transit) handled by Changi Airport surged by 304 per cent year-on-year in the fourth quarter, extending the 141 per cent growth in the previous quarter (Exhibit 6.13). Nonetheless, in absolute terms, the air passenger traffic volume was only at 8.3 per cent of the volume seen in the fourth quarter of 2019 (pre-pandemic).

For the full year, total air passenger traffic passing through Changi Airport declined by 74.0 per cent to come in at 3.0 million, moderating from the 82.8 per cent plunge seen in 2020. Air passenger traffic volumes across Singapore's routes with all major regions around the world saw declines.

At the same time, air cargo volume grew by 30.3 per cent year-on-year in the fourth quarter, extending the 37.6 per cent expansion in the previous quarter. In absolute terms, total air cargo volume was 4.1 per cent higher than that

Exhibit 6.13: Changes in Air Transport



in the fourth quarter of 2019. For 2021 as a whole, air cargo shipments rose by 26.1 per cent, rebounding from the 23.3 per cent contraction in 2020.

Meanwhile, aircraft landings climbed by 64.0 per cent on-year to reach 16,372 in the fourth quarter, following the 71.0 per cent increase in the third quarter. This brought the total number of aircraft landings in 2021 to 54,387, which was 13.3 per cent lower compared to 2020.

