## MAIN INDICATORS OF

# THE SINGAPORE ECONOMY

# **OVERALL ECONOMY**

2Q20

# **PRICES**

#### Real GDP

(Year-on-Year Growth)



3020



2Q20 -0.7%



3Q20 -0.3%

**GDP** at Current **Market Prices** 



billion

3Q20

\$114.7 billion

#### **Domestic Supply Price Index**

**Consumer Price** 

Index - All Items

(Year-on-Year

Growth)

(Year-on-Year Growth)



3020

-9.4%

# LABOUR MARKET

# Change in

(Quarter-on



3Q20

-32.1

# COSTS

# **Employment**

-Quarterl



thousand

## (Year-on-Year Growth

**Unit Labour Cost of** 

Overall Economy

2Q20 -18.9%

3Q20 -10.1%

### **Overall** Unemployment

Rate



3Q20 3.6%

## **Unit Business Cost of** Manufacturing

(Year-on-Year Growth)

2Q20 -23.4%



3Q20 -21.8%

### Value-Added per Actual Hour Worked

(Year-on-Year Growth)

2Q20 +2.4%

2Q20

2.8%



3Q20 +2.2%

### **Unit Labour Cost of** Manufacturing

(Year-on-Year Growth)

2Q20 -37.0%



3Q20 -27.4%

# **MERCHANDISE TRADE**

#### **2Q20 Merchandise Exports**

\$113,624 million

-14.0% Year-on-Year Growth

3Q20

\$127,281 million

-5.0% Year-on-Year Growth

2Q20 \$55,048 million

-20.8% Year-on-Year Growth

#### **Services Exports**

**SERVICES TRADE** 



3Q20

\$57,767 million

**-17.8**% Year-on-Year Growth

#### 2Q20

\$102,466 million

-16.6%

Year-on-Year Growth



Merchandise Imports

3Q20

\$113,126 million

**-7.6**% Year-on-Year Growth

#### 2Q20

\$51.602 million

-24.1% Year-on-Year Growth

#### Services Imports



3Q20

\$54.105 million -19.2%

Year-on-Year Growth