

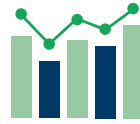
MAIN INDICATORS OF THE SINGAPORE ECONOMY

OVERALL ECONOMY



GDP
at Current
Market Price

2019
\$510.7 billion
2020
\$469.1 billion



Real GDP
(Year-on-Year-Growth)

2019
+1.3%
2020
-5.4%



GNI
Per Capita

2019
\$78,847
2020
\$72,418

STRUCTURE OF THE ECONOMY IN 2020 (% OF NOMINAL VA)



Services Producing
Industries
70.1%

Ownership
of Dwellings
4.3%

Goods Producing
Industries
25.6%

Manufacturing
21.5%
Construction
2.7%

BREAKDOWN OF SERVICES PRODUCING INDUSTRIES



Wholesale
Trade
16.8%



Finance &
Insurance
15.7%



Professional
Services
5.9%



Transportation
& Storage
5.4%



Information &
Communications
5.1%



Administrative &
Support Services
4.5%



Real
Estate
3.0%



Retail
Trade
1.4%



Food & Beverage
Services
1.0%



Accommodation
0.4%



Other Services
Industries
10.8%

LABOUR MARKET



Employment
(as at year end)

2019
3,784.3
thousand
2020
3,597.7
thousand



Overall
Unemployment Rate

2019
2.3%
2020
3.0%



Value-Added per
Actual Hour Worked
(Year-on-Year Growth)

2019
-1.3%
2020
+1.3%

COST



Unit Labour Cost of
Overall Economy
(Year-on-Year Growth)

2019
+2.3%
2020
-9.1%



Unit Business Cost
of Manufacturing
(Year-on-Year Growth)

2019
-4.7%
2020
-14.4%



Unit Labour Cost
of Manufacturing
(Year-on-Year Growth)

2019
+4.9%
2020
-22.8%

PRICES



Consumer Price Index
– All Items
(Year-on-Year Growth)

2019
+0.6%
2020
-0.2%



Domestic Supply
Price Index
(Year-on-Year Growth)

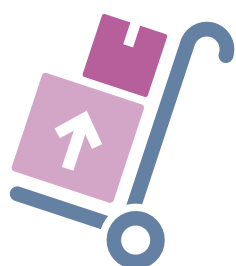
2019
-3.2%
2020
-8.7%



Singapore Manufactured
Products Price Index
(Year-on-Year Growth)

2019
-3.3%
2020
-6.9%

MERCHANDISE TRADE



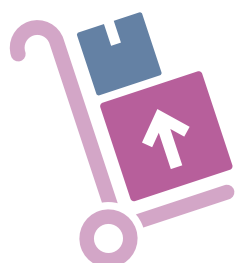
Merchandise Exports

2019
\$532,514
million

2020
\$515,645
million

-4.2%
Year-on-Year
Growth

-3.2%
Year-on-Year
Growth



Merchandise Imports

2019
\$489,712
million

2020
\$453,467
million

-2.1%
Year-on-Year
Growth

-7.4%
Year-on-Year
Growth

Top Trading Partners in 2020 (Share of Total Merchandise Trade)



14.1%
China



10.7%
Malaysia



10.6%
United States



9.3%
EU

SERVICES TRADE



Services Exports

2019
\$296,277
million

2020
\$258,791
million

+6.2%
Year-on-Year
Growth

-12.7%
Year-on-Year
Growth



Services Imports

2019
\$284,015
million

2020
\$238,267
million

+5.2%
Year-on-Year
Growth

-16.1%
Year-on-Year
Growth

Top 5 Services Exports Categories in 2020 (Share of Total Services Exports)



28%
Transport
Services



17%
Financial
Services



8%
Telecomms,
Computer and
Information



4%
Charges for the
use of Intellectual
Property



32%
Other
Business
Services

TOP 5 TRADING PARTNERS AND SHARE OF TOTAL MERCHANDISE TRADE IN 2020

