ECONOMIC SURVEY OF SINGAPORE Third Quarter 2019











MINISTRY OF TRADE AND INDUSTRY SINGAPORE



November 2019

Ministry of Trade and Industry Republic of Singapore

website: www.mti.gov.sg email: mti_email@mti.gov.sg

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanised, photocopying, recording or otherwise, without the prior permission of the copyright holder.

CONTENTS

03

MAIN INDICATORS OF THE SINGAPORE ECONOMY



06

CHAPTER 1 The Singapore Economy



18 BOX 1.1

Singapore's Corporate Sector: Recent Trends in Firm Formation and Cessation



26

CHAPTER 2 Sectoral Performance

38

CHAPTER 3 Economic Outlook



42

FEATURE ARTICLE

Returns to Research and Development (R&D) Among Firms in Singapore

