

**GROSS DOMESTIC PRODUCT BY INDUSTRY [TABLE A1.1]**

GDP AT CURRENT PRICES	2015				2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
	<b>Million Dollars</b>												
<b>GDP AT CURRENT MARKET PRICES</b>	423,444.1	439,411.6	467,305.5	491,174.5	113,673.3	115,415.0	123,213.6	119,935.0	121,564.4	122,883.3	126,791.8	123,029.7	122,566.1
Goods Producing Industries	102,986.0	102,846.1	110,401.5	123,907.9	26,508.9	27,509.7	29,601.5	28,677.5	30,734.5	31,738.2	32,757.7	29,812.4	30,826.5
Manufacturing	76,598.2	77,399.3	88,184.9	102,251.6	20,990.0	22,078.6	24,056.2	23,305.3	25,376.6	26,377.7	27,192.0	24,207.3	25,249.7
Construction	20,433.8	19,707.5	16,668.8	15,962.9	4,105.5	4,017.0	4,119.7	4,041.1	3,891.3	3,918.1	4,112.4	4,205.0	4,057.7
Utilities	5,815.9	5,603.4	5,425.8	5,571.3	1,383.8	1,381.6	1,395.1	1,301.4	1,437.0	1,410.5	1,422.4	1,369.7	1,489.0
Other Goods Industries <sup>1</sup>	138.1	135.9	122.0	122.1	29.6	32.5	30.5	29.7	29.6	31.9	30.9	30.4	30.1
Services Producing Industries	278,101.3	292,459.1	310,637.1	323,589.8	75,811.4	76,519.7	81,422.6	80,228.0	79,127.4	80,508.5	83,725.9	82,794.5	80,732.2
Wholesale & Retail Trade	65,584.5	73,937.0	79,782.6	81,774.5	19,478.5	19,349.4	21,158.7	19,699.9	20,401.4	20,571.1	21,102.1	19,770.3	19,789.8
Transportation & Storage	30,014.6	27,680.0	31,113.3	31,360.1	7,828.3	7,836.6	8,180.3	7,477.1	7,588.8	8,029.6	8,264.6	7,735.3	8,023.5
Accommodation & Food Services	8,763.0	9,224.7	9,358.8	9,735.3	2,252.5	2,395.0	2,364.5	2,394.5	2,361.4	2,503.2	2,476.2	2,468.5	2,410.9
Information & Communications	15,779.4	17,084.4	18,109.1	19,061.3	4,536.2	4,509.5	4,649.3	4,574.6	4,855.7	4,742.4	4,888.6	4,854.7	5,068.2
Finance & Insurance	49,874.5	51,127.2	55,802.4	60,222.3	13,774.6	14,014.6	14,594.2	14,944.7	14,939.4	14,958.4	15,379.8	15,877.6	15,798.4
Business Services	63,122.4	65,632.7	66,010.7	69,045.7	16,452.6	16,392.6	17,087.9	16,858.6	17,114.8	17,231.9	17,840.4	17,254.9	17,260.8
Other Services Industries	44,963.1	47,773.1	50,460.2	52,390.5	11,488.7	12,021.9	13,387.8	14,278.5	11,866.0	12,471.8	13,774.2	14,833.2	12,380.6
Ownership of Dwellings	18,100.1	17,589.4	17,436.3	17,172.4	4,358.8	4,354.9	4,373.0	4,253.8	4,299.6	4,309.6	4,309.4	4,244.9	4,273.7
Gross Value Added At Basic Prices	399,187.4	412,894.6	438,474.9	464,670.1	106,679.1	108,384.3	115,397.1	113,159.3	114,161.5	116,556.3	120,793.0	116,851.8	115,832.4
Add: Taxes on Products	24,256.7	26,517.0	28,830.6	26,504.4	6,994.2	7,030.7	7,816.5	6,775.7	7,402.9	6,327.0	5,998.8	6,177.9	6,733.7
	<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>GDP AT CURRENT MARKET PRICES</b>	6.1	3.8	6.3	5.1	5.5	5.2	6.2	4.3	6.9	6.5	2.9	2.6	0.8
Goods Producing Industries	6.7	-0.1	7.3	12.2	3.0	6.7	9.2	7.1	15.9	15.4	10.7	4.0	0.3
Manufacturing	6.7	1.0	13.9	16.0	9.6	13.7	14.3	10.7	20.9	19.5	13.0	3.9	-0.5
Construction	6.5	-3.6	-15.4	-4.2	-20.3	-17.8	-10.1	-8.7	-5.2	-2.5	-0.2	4.1	4.3
Utilities	7.1	-3.7	-3.2	2.7	-0.5	-3.9	-2.8	2.9	3.8	2.1	2.0	5.2	3.6
Other Goods Industries <sup>1</sup>	0.1	-1.6	-10.2	0.1	-13.7	0.0	-11.1	1.0	0.0	-1.8	1.3	2.4	1.7
Services Producing Industries	5.8	5.2	6.2	4.2	6.8	5.1	4.7	4.4	4.4	5.2	2.8	3.2	2.0
Wholesale & Retail Trade	1.3	12.7	7.9	2.5	10.1	1.8	-1.4	-0.5	4.7	6.3	-0.3	0.4	-3.0
Transportation & Storage	10.8	-7.8	12.4	0.8	14.0	17.5	12.5	2.9	-3.1	2.5	1.0	3.5	5.7
Accommodation & Food Services	1.1	5.3	1.5	4.0	0.6	0.2	2.2	2.0	4.8	4.5	4.7	3.1	2.1
Information & Communications	-0.1	8.3	6.0	5.3	3.6	6.5	7.6	3.6	7.0	5.2	5.1	6.1	4.4
Finance & Insurance	8.5	2.5	9.1	7.9	9.9	11.0	11.2	11.4	8.5	6.7	5.4	6.2	5.7
Business Services	9.0	4.0	0.6	4.6	1.1	0.8	1.5	4.9	4.0	5.1	4.4	2.4	0.9
Other Services Industries	5.4	6.2	5.6	3.8	4.6	3.5	7.4	5.3	3.3	3.7	2.9	3.9	4.3
Ownership of Dwellings	1.7	-2.8	-0.9	-1.5	-0.5	-0.9	-0.7	-2.2	-1.4	-1.0	-1.5	-0.2	-0.6
Gross Value Added At Basic Prices	5.8	3.4	6.2	6.0	5.5	5.3	5.6	4.8	7.0	7.5	4.7	3.3	1.5
Add: Taxes on Products	11.5	9.3	8.7	-8.1	5.1	4.1	17.2	-3.1	5.8	-10.0	-23.3	-8.8	-9.0

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Notes: 1. The industries are classified according to SSIC 2015.

2. Data in the table may not add up to the total due to rounding.

**GROSS DOMESTIC PRODUCT BY INDUSTRY - Cont'd** [TABLE A1.1]

GDP IN CHAINED (2015) DOLLARS					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
	<b>Million Dollars</b>												
<b>GDP AT MARKET PRICES</b>	423,444.1	435,987.9	452,118.5	466,312.6	111,780.6	114,348.9	116,376.7	114,621.1	116,529.8	117,273.8	117,887.9	115,926.9	116,604.5
Goods Producing Industries	102,986.0	105,714.2	111,638.4	117,243.7	27,393.1	29,045.2	28,548.5	28,392.9	29,538.6	29,759.5	29,552.7	28,432.4	28,898.7
Manufacturing	76,598.2	79,432.7	87,698.7	93,862.6	21,489.4	23,163.0	22,564.8	22,533.8	23,764.5	23,965.6	23,598.7	22,456.0	23,026.5
Construction	20,433.8	20,226.2	17,897.7	17,241.3	4,395.5	4,336.9	4,467.6	4,396.1	4,207.2	4,224.2	4,413.8	4,518.9	4,328.2
Utilities	5,815.9	5,917.8	5,910.7	5,865.0	1,476.9	1,509.5	1,482.5	1,411.9	1,488.6	1,488.0	1,476.5	1,443.6	1,493.9
Other Goods Industries <sup>1</sup>	138.1	137.4	121.9	120.2	29.8	32.5	30.4	29.2	30.2	31.2	29.6	29.9	30.0
Services Producing Industries	278,101.3	283,938.0	291,861.7	300,259.8	72,572.0	73,387.2	74,933.0	74,058.7	74,677.6	75,451.1	76,072.4	74,971.2	75,476.8
Wholesale & Retail Trade	65,584.5	65,504.3	66,170.9	67,313.7	16,265.5	16,442.7	17,436.3	16,490.1	16,692.1	16,838.9	17,292.6	16,083.2	16,162.1
Transportation & Storage	30,014.6	30,528.1	31,861.7	32,267.4	7,926.1	8,014.3	8,151.4	7,909.4	8,021.1	8,143.5	8,193.4	7,968.5	8,194.1
Accommodation & Food Services	8,763.0	9,039.3	9,207.5	9,468.2	2,230.8	2,345.9	2,323.2	2,327.0	2,309.9	2,426.6	2,404.7	2,373.9	2,330.5
Information & Communications	15,779.4	16,505.7	17,364.2	18,308.3	4,349.0	4,397.1	4,443.4	4,402.3	4,616.0	4,622.7	4,667.3	4,633.3	4,804.8
Finance & Insurance	49,874.5	50,106.2	53,363.5	56,467.4	13,249.7	13,582.8	13,796.9	14,024.2	14,018.6	14,117.7	14,306.9	14,479.6	14,745.5
Business Services	63,122.4	65,587.8	66,092.1	67,936.4	16,659.4	16,702.7	16,763.9	16,527.0	17,002.7	17,205.7	17,201.0	16,808.2	17,079.3
Other Services Industries	44,963.1	46,666.6	47,947.8	48,733.5	11,952.0	11,961.0	12,001.8	12,437.2	12,086.9	12,176.9	12,032.5	12,765.9	12,334.9
Ownership of Dwellings	18,100.1	18,944.6	19,805.7	20,754.5	4,921.1	4,967.0	5,036.7	5,107.8	5,169.5	5,214.9	5,262.3	5,317.2	5,345.6
Gross Value Added At Basic Prices	399,187.4	408,596.9	423,168.1	437,950.0	104,865.9	107,329.5	108,491.0	107,509.0	109,290.7	110,334.6	110,815.7	108,617.6	109,617.7
Add: Taxes on Products	24,256.7	27,391.1	28,974.1	28,325.3	6,909.9	7,012.1	7,910.8	7,108.7	7,236.1	6,921.8	7,058.7	7,334.7	6,963.4
	<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>GDP AT MARKET PRICES</b>	2.9	3.0	3.7	3.1	3.0	4.6	3.6	4.6	4.2	2.6	1.3	1.1	0.1
Goods Producing Industries	-2.5	2.6	5.6	5.0	3.0	11.8	3.3	6.5	7.8	2.5	3.5	0.1	-2.2
Manufacturing	-5.1	3.7	10.4	7.0	8.6	19.3	5.8	10.0	10.6	3.5	4.6	-0.3	-3.1
Construction	6.0	-1.0	-11.5	-3.7	-16.4	-14.0	-6.5	-6.4	-4.3	-2.6	-1.2	2.8	2.9
Utilities	1.9	1.8	-0.1	-0.8	-1.7	0.9	-0.5	-2.1	0.8	-1.4	-0.4	2.2	0.4
Other Goods Industries <sup>1</sup>	-0.5	-0.5	-11.3	-1.4	-14.6	-0.9	-11.1	0.0	1.3	-4.0	-2.6	2.4	-0.7
Services Producing Industries	4.1	2.1	2.8	2.9	3.3	2.4	2.8	4.4	2.9	2.8	1.5	1.2	1.1
Wholesale & Retail Trade	3.1	-0.1	1.0	1.7	2.4	-1.8	-1.9	2.9	2.6	2.4	-0.8	-2.5	-3.2
Transportation & Storage	2.4	1.7	4.4	1.3	3.3	4.8	4.9	1.8	1.2	1.6	0.5	0.7	2.2
Accommodation & Food Services	0.1	3.2	1.9	2.8	1.0	1.2	2.7	0.8	3.5	3.4	3.5	2.0	0.9
Information & Communications	-0.4	4.6	5.2	5.4	2.3	5.7	9.4	5.5	6.1	5.1	5.0	5.2	4.1
Finance & Insurance	4.7	0.5	6.5	5.8	7.6	9.2	7.9	10.1	5.8	3.9	3.7	3.2	5.2
Business Services	8.3	3.9	0.8	2.8	1.8	0.9	1.5	3.5	2.1	3.0	2.6	1.7	0.5
Other Services Industries	2.7	3.8	2.7	1.6	3.2	1.3	2.3	3.4	1.1	1.8	0.3	2.6	2.1
Ownership of Dwellings	4.6	4.7	4.5	4.8	4.7	4.2	4.7	4.6	5.0	5.0	4.5	4.1	3.4
Gross Value Added At Basic Prices	2.4	2.4	3.6	3.5	3.3	4.8	3.0	4.9	4.2	2.8	2.1	1.0	0.3
Add: Taxes on Products	11.1	12.9	5.8	-2.2	-0.6	1.1	12.4	-0.5	4.7	-1.3	-10.8	3.2	-3.8

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Notes: 1. The industries are classified according to SSIC 2015.

2. Disaggregated chain-linked data generally do not add up to the total.

**GROSS DOMESTIC PRODUCT BY INDUSTRY IN CHAINED (2015) DOLLARS, SEASONALLY ADJUSTED** [TABLE A1.2]

GDP IN CHAINED (2015) DOLLARS	2016			2017				2018				2019	
	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	<b>Million Dollars</b>												
<b>GDP AT MARKET PRICES</b>	108,357.2	109,127.1	111,000.1	111,342.6	111,752.7	113,992.1	114,996.7	116,379.6	116,575.3	116,817.0	116,569.5	117,660.0	116,676.8
Goods Producing Industries	26,446.0	25,834.2	27,320.0	27,261.4	27,279.1	28,831.0	28,251.3	29,034.9	29,431.2	29,501.1	29,280.4	29,058.0	28,812.3
Manufacturing	19,620.4	19,253.8	21,143.6	21,032.1	21,329.4	22,909.2	22,394.4	23,151.7	23,593.2	23,657.3	23,453.3	23,070.4	22,870.1
Construction	5,291.0	5,062.2	4,716.5	4,687.4	4,441.1	4,375.3	4,399.0	4,360.3	4,272.5	4,274.9	4,330.7	4,471.9	4,408.8
Utilities	1,483.2	1,467.9	1,483.1	1,495.6	1,457.7	1,483.1	1,475.3	1,464.3	1,469.2	1,462.4	1,469.1	1,497.2	1,474.4
Other Goods Industries <sup>1</sup>	35.4	32.1	34.2	29.5	30.2	31.7	30.3	29.7	30.6	30.3	29.6	30.5	30.4
Services Producing Industries	70,297.1	71,433.2	72,030.0	72,018.1	72,676.7	73,095.5	74,054.7	75,112.5	74,824.3	75,133.3	75,207.5	76,008.7	75,623.5
Wholesale & Retail Trade	16,011.6	16,667.0	16,981.4	16,710.4	16,443.8	16,370.2	16,670.0	17,145.8	16,887.5	16,772.8	16,559.5	16,687.6	16,345.7
Transportation & Storage	7,650.5	7,607.0	7,733.5	7,863.3	7,914.8	7,980.9	8,088.5	8,012.8	8,019.4	8,109.1	8,118.2	8,075.5	8,203.1
Accommodation & Food Services	2,254.2	2,279.8	2,256.9	2,304.0	2,280.8	2,301.8	2,320.2	2,323.6	2,362.6	2,379.4	2,402.5	2,370.0	2,383.7
Information & Communications	4,151.2	4,153.8	4,092.0	4,246.8	4,259.4	4,384.6	4,466.4	4,481.6	4,532.7	4,604.4	4,685.3	4,718.0	4,723.5
Finance & Insurance	12,311.4	12,440.6	12,782.4	12,734.1	13,249.7	13,582.8	13,796.9	14,024.2	14,018.6	14,117.7	14,306.9	14,479.6	14,745.5
Business Services	16,293.5	16,379.7	16,369.2	16,351.0	16,582.1	16,528.7	16,654.8	16,887.0	16,920.5	17,032.1	17,106.6	17,160.9	16,992.8
Other Services Industries	11,584.0	11,808.3	11,857.6	11,901.4	11,958.0	11,966.7	12,128.8	12,290.3	12,099.2	12,181.5	12,166.6	12,606.2	12,347.7
Ownership of Dwellings	4,700.6	4,767.3	4,810.8	4,880.9	4,921.1	4,967.0	5,036.7	5,107.8	5,169.5	5,214.9	5,262.3	5,317.2	5,345.6
Gross Value Added At Basic Prices	101,438.3	102,004.5	104,242.1	104,096.2	104,844.9	106,778.5	107,431.7	109,148.4	109,322.4	109,684.2	109,827.3	110,216.8	109,673.6
Add: Taxes on Products	6,870.7	7,042.9	6,862.6	7,285.3	6,855.7	7,114.8	7,710.0	7,234.9	7,202.2	7,018.2	6,877.5	7,455.3	6,943.0
	<b>Annualised Percentage Change Over Preceding Quarter</b>												
<b>GDP AT MARKET PRICES</b>	3.4	2.9	7.0	1.2	1.5	8.3	3.6	4.9	0.7	0.8	-0.8	3.8	-3.3
Goods Producing Industries	5.1	-8.9	25.1	-0.9	0.3	24.8	-7.8	11.6	5.6	1.0	-3.0	-3.0	-3.3
Manufacturing	4.4	-7.3	45.4	-2.1	5.8	33.1	-8.7	14.2	7.8	1.1	-3.4	-6.4	-3.4
Construction	8.9	-16.2	-24.6	-2.4	-19.4	-5.8	2.2	-3.5	-7.8	0.2	5.3	13.7	-5.5
Utilities	-0.1	-4.1	4.2	3.4	-9.8	7.2	-2.1	-2.9	1.3	-1.8	1.8	7.9	-6.0
Other Goods Industries <sup>1</sup>	-2.2	-32.4	28.8	-44.6	9.8	21.4	-16.5	-7.7	12.7	-3.9	-8.9	12.7	-1.3
Services Producing Industries	1.0	6.6	3.4	-0.1	3.7	2.3	5.4	5.8	-1.5	1.7	0.4	4.3	-2.0
Wholesale & Retail Trade	6.0	17.4	7.8	-6.2	-6.2	-1.8	7.5	11.9	-5.9	-2.7	-5.0	3.1	-7.9
Transportation & Storage	6.4	-2.3	6.8	6.9	2.6	3.4	5.5	-3.7	0.3	4.5	0.4	-2.1	6.5
Accommodation & Food Services	1.3	4.6	-4.0	8.6	-4.0	3.7	3.2	0.6	6.9	2.9	3.9	-5.3	2.3
Information & Communications	5.3	0.3	-5.8	16.0	1.2	12.3	7.7	1.4	4.6	6.5	7.2	2.8	0.5
Finance & Insurance	-8.0	4.3	11.5	-1.5	17.2	10.4	6.5	6.8	-0.2	2.9	5.5	4.9	7.6
Business Services	-6.7	2.1	-0.3	-0.4	5.8	-1.3	3.1	5.7	0.8	2.7	1.8	1.3	-3.9
Other Services Industries	5.6	8.0	1.7	1.5	1.9	0.3	5.5	5.4	-6.1	2.7	-0.5	15.3	-8.0
Ownership of Dwellings	3.0	5.8	3.7	6.0	3.3	3.8	5.7	5.8	4.9	3.6	3.7	4.2	2.2
Gross Value Added At Basic Prices	2.2	2.3	9.1	-0.6	2.9	7.6	2.5	6.5	0.6	1.3	0.5	1.4	-2.0
Add: Taxes on Products	16.8	10.4	-9.9	27.0	-21.6	16.0	37.9	-22.5	-1.8	-9.8	-7.8	38.1	-24.8

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Notes: 1. The industries are classified according to SSIC 2015.

2. Disaggregated chain-linked data generally do not add up to the total.

**PERCENTAGE CONTRIBUTION TO GROWTH IN REAL GDP** [TABLE A1.3]

GDP IN CHAINED (2015) DOLLARS					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
	Per Cent												
<b>GDP AT MARKET PRICES</b>	2.9	3.0	3.7	3.1	3.0	4.6	3.6	4.6	4.2	2.6	1.3	1.1	0.1
Goods Producing Industries	-0.6	0.6	1.3	1.2	0.7	2.7	0.8	1.5	1.8	0.6	0.8	0.0	-0.5
Manufacturing	-0.9	0.7	1.8	1.3	1.5	3.3	1.0	1.8	2.0	0.7	0.9	-0.1	-0.6
Construction	0.3	0.0	-0.5	-0.1	-0.8	-0.6	-0.3	-0.3	-0.2	-0.1	0.0	0.1	0.1
Utilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Goods Industries <sup>1</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Services Producing Industries	2.7	1.4	1.9	1.9	2.2	1.6	1.8	2.9	1.9	1.9	1.0	0.8	0.7
Wholesale & Retail Trade	0.5	0.0	0.2	0.3	0.3	-0.3	-0.2	0.5	0.4	0.4	-0.1	-0.4	-0.5
Transportation & Storage	0.2	0.1	0.3	0.1	0.2	0.3	0.3	0.1	0.1	0.1	0.0	0.0	0.1
Accommodation & Food Services	0.0	0.1	0.0	0.1	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.0	0.0
Information & Communications	0.0	0.2	0.2	0.2	0.1	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2
Finance & Insurance	0.5	0.1	0.8	0.7	0.9	1.1	0.9	1.2	0.7	0.5	0.4	0.4	0.6
Business Services	1.2	0.6	0.1	0.4	0.3	0.1	0.2	0.5	0.3	0.4	0.4	0.2	0.1
Other Services Industries	0.3	0.4	0.3	0.2	0.3	0.1	0.2	0.4	0.1	0.2	0.0	0.3	0.2
Ownership of Dwellings	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Add: Taxes on Products	0.6	0.7	0.3	-0.1	0.0	0.1	0.7	0.0	0.3	-0.1	-0.7	0.2	-0.2

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Note: The industries are classified according to SSIC 2015.

**GROSS DOMESTIC PRODUCT DEFLATORS BY INDUSTRY** [TABLE A1.4]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
	<b>2015=100</b>												
<b>GDP AT MARKET PRICES</b>	100.0	100.8	103.4	105.3	101.7	100.9	105.9	104.6	104.3	104.8	107.6	106.1	105.1
Goods Producing Industries	100.0	97.3	98.9	105.7	96.8	94.7	103.7	101.0	104.0	106.6	110.8	104.9	106.7
Manufacturing	100.0	97.4	100.6	108.9	97.7	95.3	106.6	103.4	106.8	110.1	115.2	107.8	109.7
Construction	100.0	97.4	93.1	92.6	93.4	92.6	92.2	91.9	92.5	92.8	93.2	93.1	93.8
Utilities	100.0	94.7	91.8	95.0	93.7	91.5	94.1	92.2	96.5	94.8	96.3	94.9	99.7
Other Goods Industries <sup>1</sup>	100.0	98.9	100.1	101.6	99.3	100.0	100.3	101.7	98.0	102.2	104.4	101.7	100.3
Services Producing Industries	100.0	103.0	106.4	107.8	104.5	104.3	108.7	108.3	106.0	106.7	110.1	110.4	107.0
Wholesale & Retail Trade	100.0	112.9	120.6	121.5	119.8	117.7	121.3	119.5	122.2	122.2	122.0	122.9	122.4
Transportation & Storage	100.0	90.7	97.7	97.2	98.8	97.8	100.4	94.5	94.6	98.6	100.9	97.1	97.9
Accommodation & Food Services	100.0	102.1	101.6	102.8	101.0	102.1	101.8	102.9	102.2	103.2	103.0	104.0	103.4
Information & Communications	100.0	103.5	104.3	104.1	104.3	102.6	104.6	103.9	105.2	102.6	104.7	104.8	105.5
Finance & Insurance	100.0	102.0	104.6	106.6	104.0	103.2	105.8	106.6	106.6	106.0	107.5	109.7	107.1
Business Services	100.0	100.1	99.9	101.6	98.8	98.1	101.9	102.0	100.7	100.2	103.7	102.7	101.1
Other Services Industries	100.0	102.4	105.2	107.5	96.1	100.5	111.5	114.8	98.2	102.4	114.5	116.2	100.4
Ownership of Dwellings	100.0	92.8	88.0	82.7	88.6	87.7	86.8	83.3	83.2	82.6	81.9	79.8	79.9
Gross Value Added At Basic Prices	100.0	101.1	103.6	106.1	101.7	101.0	106.4	105.3	104.5	105.6	109.0	107.6	105.7
Add: Taxes on Products	100.0	96.8	99.5	93.6	101.2	100.3	98.8	95.3	102.3	91.4	85.0	84.2	96.7
	<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>GDP AT MARKET PRICES</b>	3.2	0.8	2.6	1.9	2.4	0.6	2.6	-0.3	2.6	3.8	1.6	1.4	0.8
Goods Producing Industries	9.4	-2.7	1.6	6.9	0.0	-4.5	5.7	0.5	7.5	12.6	6.9	3.8	2.5
Manufacturing	12.4	-2.6	3.2	8.3	0.9	-4.7	8.1	0.6	9.3	15.5	8.1	4.2	2.7
Construction	0.5	-2.6	-4.4	-0.6	-4.7	-4.4	-3.9	-2.4	-1.0	0.1	1.0	1.2	1.4
Utilities	5.1	-5.3	-3.1	3.5	1.2	-4.8	-2.3	5.0	3.0	3.6	2.4	2.9	3.3
Other Goods Industries <sup>1</sup>	0.6	-1.1	1.2	1.5	1.1	0.9	0.0	1.0	-1.3	2.2	4.0	0.0	2.4
Services Producing Industries	1.7	3.0	3.3	1.3	3.4	2.6	1.8	0.0	1.4	2.3	1.3	1.9	0.9
Wholesale & Retail Trade	-1.8	12.9	6.8	0.8	7.5	3.6	0.5	-3.3	2.1	3.8	0.6	2.9	0.2
Transportation & Storage	8.1	-9.3	7.7	-0.5	10.4	12.1	7.2	1.1	-4.2	0.8	0.5	2.7	3.5
Accommodation & Food Services	1.0	2.1	-0.4	1.2	-0.4	-0.9	-0.5	1.2	1.2	1.0	1.2	1.1	1.2
Information & Communications	0.3	3.5	0.8	-0.2	1.4	0.8	-1.7	-1.7	0.9	0.0	0.1	0.8	0.3
Finance & Insurance	3.7	2.0	2.5	2.0	2.1	1.7	3.0	1.1	2.5	2.7	1.6	2.9	0.5
Business Services	0.6	0.1	-0.2	1.8	-0.7	-0.1	0.0	1.3	1.9	2.0	1.8	0.6	0.4
Other Services Industries	2.7	2.4	2.8	2.2	1.4	2.1	5.0	1.9	2.1	1.9	2.6	1.2	2.2
Ownership of Dwellings	-2.8	-7.2	-5.2	-6.0	-4.9	-4.9	-5.1	-6.5	-6.1	-5.7	-5.7	-4.1	-3.9
Gross Value Added At Basic Prices	3.3	1.1	2.5	2.4	2.2	0.4	2.5	-0.1	2.7	4.6	2.5	2.2	1.2
Add: Taxes on Products	0.4	-3.2	2.8	-6.0	5.8	3.0	4.3	-2.6	1.1	-8.8	-14.0	-11.6	-5.5

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Note: The industries are classified according to SSIC 2015.

**EXPENDITURE ON GROSS DOMESTIC PRODUCT IN CHAINED (2015) DOLLARS** [TABLE A1.5]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>Million Dollars</b>													
<b>TOTAL</b>	423,444.1	435,987.9	452,118.5	466,312.6	111,780.6	114,348.9	116,376.7	114,621.1	116,529.8	117,273.8	117,887.9	115,926.9	116,604.5
Private Consumption Expenditure	157,343.7	161,642.6	167,107.1	171,701.1	41,434.3	41,022.6	43,986.6	41,961.7	42,714.5	42,083.7	44,941.3	44,212.3	44,181.1
Government Consumption Expenditure	43,152.8	44,734.1	46,725.6	48,621.7	10,527.6	11,483.5	11,780.8	13,875.9	10,866.0	11,651.4	12,228.4	14,290.7	11,202.6
Gross Fixed Capital Formation	115,271.1	116,538.3	123,955.0	119,020.5	31,528.8	30,513.6	32,753.7	28,403.5	31,070.1	28,226.0	31,320.8	28,359.7	30,970.1
Changes in Inventories	-7,914.5	1,808.6	8,119.2	10,297.5	1,471.9	1,734.9	3,755.4	1,499.1	2,097.0	3,293.8	3,407.6	2,176.0	2,462.8
Net Exports of Goods & Services	115,591.0	115,381.7	110,431.0	119,528.1	28,419.9	29,274.0	25,884.6	28,732.0	31,804.1	31,659.6	27,332.4	28,512.3	29,896.9
Exports of Goods & Services	755,359.1	755,726.9	799,082.6	840,223.9	196,896.7	204,554.3	207,323.6	203,878.5	212,796.0	213,220.9	210,328.5	199,373.2	209,912.1
Less: Imports of Goods & Services	639,768.1	640,345.2	688,651.6	720,695.8	168,476.8	175,280.3	181,439.0	175,146.5	180,991.9	181,561.3	182,996.1	170,860.9	180,015.2
Statistical Discrepancy	0.0	-4,117.5	-4,836.0	-3,984.8	-1,663.5	193.7	-2,076.7	-88.5	-2,169.5	-32.8	-1,694.0	-1,839.5	-2,268.8
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>TOTAL</b>	2.9	3.0	3.7	3.1	3.0	4.6	3.6	4.6	4.2	2.6	1.3	1.1	0.1
Private Consumption Expenditure	5.2	2.7	3.4	2.7	3.2	4.5	5.8	3.2	3.1	2.6	2.2	5.4	3.4
Government Consumption Expenditure	8.9	3.7	4.5	4.1	4.2	8.3	1.9	7.3	3.2	1.5	3.8	3.0	3.1
Gross Fixed Capital Formation	2.0	1.1	6.4	-4.0	5.7	7.1	6.6	-2.6	-1.5	-7.5	-4.4	-0.2	-0.3
Changes in Inventories	na	na	na	na	na	na	na	na	na	na	na	na	na
Net Exports of Goods & Services	na	na	na	na	na	na	na	na	na	na	na	na	na
Exports of Goods & Services	5.0	0.0	5.7	5.1	2.9	6.6	6.8	7.1	8.1	4.2	1.4	-2.2	-1.4
Less: Imports of Goods & Services	3.4	0.1	7.5	4.7	5.6	10.5	8.4	7.2	7.4	3.6	0.9	-2.4	-0.5
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

**EXPENDITURE ON GROSS DOMESTIC PRODUCT AT CURRENT PRICES** [TABLE A1.6]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>Million Dollars</b>													
<b>TOTAL</b>	423,444.1	439,411.6	467,305.5	491,174.5	113,673.3	115,415.0	123,213.6	119,935.0	121,564.4	122,883.3	126,791.8	123,029.7	122,566.1
Private Consumption Expenditure	157,343.7	160,034.3	166,460.9	171,646.2	41,171.4	40,740.5	44,044.3	41,993.4	42,686.4	42,005.5	44,960.9	44,467.0	44,389.4
Government Consumption Expenditure	43,152.8	45,435.6	48,727.7	51,733.6	9,856.0	11,322.4	13,006.5	15,873.2	10,416.0	11,836.4	13,608.0	16,270.9	10,718.1
Gross Fixed Capital Formation	115,271.1	115,387.1	122,419.0	118,514.6	31,066.9	29,775.9	32,662.5	28,127.4	30,727.8	28,160.9	31,498.5	28,276.3	30,969.9
Changes in Inventories	-7,914.5	2,046.2	9,187.2	12,188.1	1,654.3	1,952.1	4,271.6	1,732.8	2,473.1	3,966.9	4,015.4	2,516.3	2,725.1
Net Exports of Goods & Services	115,591.0	117,025.9	116,868.6	130,469.3	29,953.2	30,868.1	27,402.5	31,151.9	34,329.5	34,745.3	30,242.6	30,411.0	31,992.3
Exports of Goods & Services	755,359.1	727,469.8	801,059.1	866,327.2	196,593.4	201,852.9	210,149.8	204,622.6	217,643.3	222,885.3	221,176.0	204,378.0	216,651.7
Less: Imports of Goods & Services	639,768.1	610,443.9	684,190.5	735,857.9	166,640.2	170,984.8	182,747.3	173,470.7	183,313.8	188,140.0	190,933.4	173,967.0	184,659.4
Statistical Discrepancy	0.0	-517.5	3,642.1	6,622.8	-28.4	756.0	1,826.2	1,056.3	931.6	2,168.3	2,466.5	1,088.2	1,771.3
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>TOTAL</b>	6.1	3.8	6.3	5.1	5.5	5.2	6.2	4.3	6.9	6.5	2.9	2.6	0.8
Private Consumption Expenditure	4.9	1.7	4.0	3.1	4.0	4.9	6.7	3.7	3.7	3.1	2.1	5.9	4.0
Government Consumption Expenditure	12.3	5.3	7.2	6.2	6.2	10.0	6.6	9.1	5.7	4.5	4.6	2.5	2.9
Gross Fixed Capital Formation	2.7	0.1	6.1	-3.2	5.8	6.4	6.2	-2.7	-1.1	-5.4	-3.6	0.5	0.8
Changes in Inventories	na	na	na	na	na	na	na	na	na	na	na	na	na
Net Exports of Goods & Services	na	na	na	na	na	na	na	na	na	na	na	na	na
Exports of Goods & Services	-1.4	-3.7	10.1	8.1	7.8	10.9	8.7	6.3	10.7	10.4	5.2	-0.1	-0.5
Less: Imports of Goods & Services	-4.8	-4.6	12.1	7.6	10.6	14.5	10.2	5.9	10.0	10.0	4.5	0.3	0.7
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

**EXPENDITURE ON GROSS DOMESTIC PRODUCT DEFLATORS (2015 = 100)** [TableA1.7]

	2015 = 100				2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>TOTAL</b>	100.0	100.8	103.4	105.3	101.7	100.9	105.9	104.6	104.3	104.8	107.6	106.1	105.1
Private Consumption Expenditure	100.0	99.0	99.6	100.0	99.4	99.3	100.1	100.1	99.9	99.8	100.0	100.6	100.5
Government Consumption Expenditure	100.0	101.6	104.3	106.4	93.6	98.6	110.4	114.4	95.9	101.6	111.3	113.9	95.7
Gross Fixed Capital Formation	100.0	99.0	98.8	99.6	98.5	97.6	99.7	99.0	98.9	99.8	100.6	99.7	100.0
Exports of Goods & Services	100.0	96.3	100.2	103.1	99.8	98.7	101.4	100.4	102.3	104.5	105.2	102.5	103.2
Imports of Goods & Services	100.0	95.3	99.4	102.1	98.9	97.5	100.7	99.0	101.3	103.6	104.3	101.8	102.6
	<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>TOTAL</b>	3.2	0.8	2.6	1.9	2.4	0.6	2.6	-0.3	2.6	3.8	1.6	1.4	0.8
Private Consumption Expenditure	-0.2	-1.0	0.6	0.4	0.8	0.4	0.9	0.5	0.6	0.5	-0.1	0.5	0.5
Government Consumption Expenditure	3.1	1.6	2.7	2.0	1.9	1.6	4.6	1.7	2.4	3.0	0.8	-0.5	-0.2
Gross Fixed Capital Formation	0.7	-1.0	-0.3	0.8	0.1	-0.6	-0.4	-0.1	0.4	2.2	0.8	0.7	1.1
Exports of Goods & Services	-6.0	-3.7	4.1	2.9	4.8	4.0	1.8	-0.8	2.4	5.9	3.7	2.1	0.9
Imports of Goods & Services	-7.9	-4.7	4.2	2.8	4.8	3.6	1.7	-1.2	2.4	6.2	3.6	2.8	1.3

Source: Singapore Department of Statistics



**CHANGES AND CONTRIBUTION TO GROWTH IN TOTAL DEMAND IN CHAINED (2015) DOLLARS** [TABLE A1.8]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>Percentage Change Over Same Period of Previous Year<sup>1</sup></b>													
<b>TOTAL DEMAND</b>	3.5	1.6	6.0	4.0	4.5	7.3	6.6	5.6	6.3	3.3	0.9	-0.4	-0.3
Total Domestic Demand	-0.1	5.5	6.6	1.2	8.3	9.1	6.1	2.2	2.1	0.8	-0.2	3.9	2.4
Final Domestic Demand	4.4	2.3	4.6	0.5	4.2	6.0	5.5	1.9	1.4	-1.2	0.0	3.1	2.0
Consumption Expenditure	5.9	2.9	3.6	3.0	3.3	5.3	4.9	4.3	3.1	2.3	2.5	4.8	3.3
Public	8.9	3.7	4.5	4.1	4.2	8.3	1.9	7.3	3.2	1.5	3.8	3.0	3.1
Private	5.2	2.7	3.4	2.7	3.2	4.5	5.8	3.2	3.1	2.6	2.2	5.4	3.4
Gross Fixed Capital Formation	2.0	1.1	6.4	-4.0	5.7	7.1	6.6	-2.6	-1.5	-7.5	-4.4	-0.2	-0.3
Public	10.8	12.7	-1.1	-6.6	-14.9	-9.6	4.7	-11.5	-6.1	1.6	-8.9	-0.7	8.1
Private	0.1	-1.6	8.3	-3.4	11.3	11.6	7.0	0.4	-0.7	-9.4	-3.5	0.0	-1.9
Changes in Inventories	-3.4	2.3	1.5	0.5	2.8	2.2	0.5	0.3	0.6	1.5	-0.2	0.6	0.3
External Demand	5.0	0.0	5.7	5.1	2.9	6.6	6.8	7.1	8.1	4.2	1.4	-2.2	-1.4
<b>Percentage Contribution To Growth</b>													
<b>TOTAL DEMAND</b>	3.5	1.6	6.0	4.0	4.5	7.3	6.6	5.6	6.3	3.3	0.9	-0.4	-0.3
Total Domestic Demand	0.0	1.6	2.0	0.4	2.4	2.7	1.9	0.7	0.6	0.3	-0.1	1.2	0.7
Final Domestic Demand	1.2	0.7	1.4	0.1	1.3	1.8	1.7	0.6	0.4	-0.3	0.0	0.9	0.6
Consumption Expenditure	1.0	0.6	0.7	0.6	0.6	1.0	0.9	0.8	0.6	0.4	0.5	0.9	0.6
Public	0.3	0.1	0.2	0.2	0.1	0.3	0.1	0.4	0.1	0.1	0.2	0.1	0.1
Private	0.7	0.4	0.5	0.4	0.5	0.7	0.9	0.5	0.4	0.4	0.3	0.8	0.5
Gross Fixed Capital Formation	0.2	0.1	0.7	-0.4	0.7	0.8	0.7	-0.3	-0.2	-0.8	-0.5	0.0	0.0
Public	0.2	0.3	0.0	-0.1	-0.4	-0.2	0.1	-0.3	-0.1	0.0	-0.2	0.0	0.1
Private	0.0	-0.1	0.7	-0.3	1.0	1.0	0.6	0.1	-0.1	-0.8	-0.3	0.0	-0.2
Changes in Inventories	-1.3	0.9	0.6	0.2	1.2	0.9	0.3	0.1	0.2	0.6	-0.1	0.3	0.1
External Demand	3.6	0.0	4.0	3.6	2.0	4.7	4.7	4.9	5.6	3.0	1.0	-1.6	-1.0

<sup>1</sup> For changes in inventories, this refers to the contribution to GDP growth.

**GROSS FIXED CAPITAL FORMATION IN CHAINED (2015) DOLLARS** [TABLE A1.9]

	2015	2016	2017	2018	2017			2018				2019	
					II	III	IV	I	II	III	IV	I	II
	<b>Million Dollars</b>												
<b>TOTAL</b>	115,271.1	116,538.3	123,955.0	119,020.5	31,528.8	30,513.6	32,753.7	28,403.5	31,070.1	28,226.0	31,320.8	28,359.7	30,970.1
Construction & Works	57,702.4	56,887.1	50,238.3	47,878.2	12,360.5	12,253.4	12,524.9	12,078.2	11,823.5	11,802.2	12,174.3	12,051.3	11,985.9
Residential Buildings	27,766.5	24,150.5	20,294.0	17,847.2	5,052.5	5,038.7	4,922.4	4,490.8	4,544.2	4,509.6	4,302.6	4,195.3	4,222.3
Non-Residential Buildings	19,896.6	21,620.2	19,595.3	19,660.4	4,852.2	4,791.0	4,761.5	4,837.8	4,784.2	4,723.6	5,314.7	5,080.2	4,865.4
Other Construction & Works	10,039.3	11,116.4	10,359.1	10,457.6	2,457.8	2,425.4	2,844.5	2,772.8	2,509.4	2,584.9	2,590.6	2,823.7	2,942.3
Transport Equipment	8,894.7	11,085.9	15,538.6	15,083.5	4,162.6	3,330.2	5,393.1	2,315.0	4,880.2	2,569.5	5,318.9	2,613.7	4,839.1
Machinery & Equipment	21,555.8	22,577.7	22,242.3	23,670.6	5,679.4	5,349.6	6,135.7	5,812.0	5,973.6	5,876.6	6,008.4	5,393.1	5,688.6
Intellectual Property Products	27,118.3	25,987.6	35,440.1	32,039.7	9,185.4	9,432.0	8,579.3	8,125.3	8,268.8	7,905.7	7,740.0	8,190.1	8,336.4
	<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>TOTAL</b>	2.0	1.1	6.4	-4.0	5.7	7.1	6.6	-2.6	-1.5	-7.5	-4.4	-0.2	-0.3
Construction & Works	1.3	-1.4	-11.7	-4.7	-16.3	-13.3	-7.9	-7.8	-4.3	-3.7	-2.8	-0.2	1.4
Residential Buildings	-2.0	-13.0	-16.0	-12.1	-19.4	-16.2	-12.5	-15.0	-10.1	-10.5	-12.6	-6.6	-7.1
Non-Residential Buildings	0.0	8.7	-9.4	0.3	-11.2	-13.6	-10.9	-6.8	-1.4	-1.4	11.6	5.0	1.7
Other Construction & Works	14.9	10.7	-6.8	1.0	-18.8	-5.5	8.4	5.4	2.1	6.6	-8.9	1.8	17.2
Transport Equipment	21.2	24.6	40.2	-2.9	78.5	39.8	7.7	-12.7	17.2	-22.8	-1.4	12.9	-0.8
Machinery & Equipment	-0.3	4.7	-1.5	6.4	-10.4	-2.3	12.7	14.5	5.2	9.9	-2.1	-7.2	-4.8
Intellectual Property Products	0.1	-4.2	36.4	-9.6	43.9	45.1	28.6	-1.4	-10.0	-16.2	-9.8	0.8	0.8

Note: Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

**GROSS FIXED CAPITAL FORMATION AT CURRENT PRICES** [TABLE A1.10]

	2015	2016	2017	2018	2017			2018				2019	
					II	III	IV	I	II	III	IV	I	II
<b>Million Dollars</b>													
<b>TOTAL</b>	115,271.1	115,387.1	122,419.0	118,514.6	31,066.9	29,775.9	32,662.5	28,127.4	30,727.8	28,160.9	31,498.5	28,276.3	30,969.9
Construction & Works	57,702.4	55,328.5	47,613.9	45,983.1	11,724.5	11,633.7	11,898.2	11,497.6	11,543.4	11,277.7	11,664.3	11,500.5	11,553.7
Residential Buildings	27,766.5	23,625.3	19,810.9	18,010.2	4,935.5	4,962.1	4,865.0	4,481.2	4,724.5	4,507.0	4,297.6	4,143.0	4,235.7
Non-Residential Buildings	19,896.6	20,922.0	18,216.9	18,286.3	4,514.1	4,436.1	4,418.3	4,466.8	4,483.5	4,378.8	4,957.2	4,727.3	4,560.5
Other Construction & Works	10,039.3	10,781.2	9,586.1	9,686.6	2,274.9	2,235.5	2,614.9	2,549.7	2,335.4	2,392.0	2,409.5	2,630.1	2,757.5
Transport Equipment	8,894.7	11,029.9	15,535.3	15,030.2	4,173.8	3,295.1	5,367.7	2,238.6	4,779.2	2,579.8	5,432.7	2,671.4	4,983.6
Machinery & Equipment	21,555.8	22,328.6	21,885.5	22,972.0	5,629.0	5,217.8	5,971.4	5,602.7	5,750.8	5,756.9	5,861.6	5,284.2	5,616.2
Intellectual Property Products	27,118.3	26,700.1	37,384.4	34,529.2	9,539.6	9,629.2	9,425.3	8,788.4	8,654.4	8,546.4	8,539.9	8,820.3	8,816.5
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>TOTAL</b>	2.7	0.1	6.1	-3.2	5.8	6.4	6.2	-2.7	-1.1	-5.4	-3.6	0.5	0.8
Construction & Works	1.0	-4.1	-13.9	-3.4	-18.6	-15.1	-8.6	-7.0	-1.5	-3.1	-2.0	0.0	0.1
Residential Buildings	-3.0	-14.9	-16.1	-9.1	-19.5	-15.8	-10.5	-11.2	-4.3	-9.2	-11.7	-7.5	-10.3
Non-Residential Buildings	0.2	5.2	-12.9	0.4	-15.2	-17.0	-13.0	-7.9	-0.7	-1.3	12.2	5.8	1.7
Other Construction & Works	15.6	7.4	-11.1	1.0	-22.9	-9.5	4.8	3.6	2.7	7.0	-7.9	3.2	18.1
Transport Equipment	24.5	24.0	40.8	-3.3	83.4	41.1	5.9	-17.0	14.5	-21.7	1.2	19.3	4.3
Machinery & Equipment	1.9	3.6	-2.0	5.0	-9.6	-2.9	9.7	10.6	2.2	10.3	-1.8	-5.7	-2.3
Intellectual Property Products	1.3	-1.5	40.0	-7.6	48.0	46.8	30.1	0.0	-9.3	-11.2	-9.4	0.4	1.9

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

**INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT AT CURRENT PRICES [TABLE A1.11]**

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>Million Dollars</b>													
<b>GDP at Current Market Prices</b>	423,444.1	439,411.6	467,305.5	491,174.5	113,673.3	115,415.0	123,213.6	119,935.0	121,564.4	122,883.3	126,791.8	123,029.7	122,566.1
Compensation of Employees	177,686.9	183,899.8	189,908.8	197,216.8	44,637.8	45,135.4	50,325.8	51,706.4	46,530.5	46,866.0	52,113.9	53,566.4	48,136.7
Gross Operating Surplus	214,469.0	222,756.2	243,240.7	264,136.3	60,384.5	61,786.8	63,950.4	60,335.1	67,253.7	69,148.0	67,399.6	61,270.3	66,208.2
Taxes Less Subsidies on Production & on Imports	31,288.2	34,698.0	37,653.2	35,835.1	9,034.2	9,024.3	9,924.6	9,587.9	9,554.5	8,526.4	8,166.1	9,196.2	8,968.0
Other Taxes Less Subsidies on Production	7,031.5	8,181.0	8,822.6	9,330.7	2,040.0	1,993.6	2,108.1	2,812.2	2,151.6	2,199.4	2,167.3	3,018.3	2,234.3
Taxes on Products	24,256.7	26,517.0	28,830.6	26,504.4	6,994.2	7,030.7	7,816.5	6,775.7	7,402.9	6,327.0	5,998.8	6,177.9	6,733.7
Statistical Discrepancy	0.0	-1,942.4	-3,497.2	-6,013.7	-383.2	-531.5	-987.2	-1,694.4	-1,774.3	-1,657.1	-887.8	-1,003.2	-746.8
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>GDP at Current Market Prices</b>	6.1	3.8	6.3	5.1	5.5	5.2	6.2	4.3	6.9	6.5	2.9	2.6	0.8
Compensation of Employees	6.1	3.5	3.3	3.8	3.0	3.6	4.2	3.8	4.2	3.8	3.6	3.6	3.5
Gross Operating Surplus	6.7	3.9	9.2	8.6	7.5	6.7	6.4	5.6	11.4	11.9	5.4	1.6	-1.6
Taxes Less Subsidies on Production & on Imports	na	na	na	na	na	na	na	na	na	na	na	na	na
Other Taxes Less Subsidies on Production	na	na	na	na	na	na	na	na	na	na	na	na	na
Taxes on Products	11.5	9.3	8.7	-8.1	5.1	4.1	17.2	-3.1	5.8	-10.0	-23.3	-8.8	-9.0
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

**COMPENSATION OF EMPLOYEES BY INDUSTRY AT CURRENT PRICES** [TABLE A1.12]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>Million Dollars</b>													
<b>TOTAL</b>	177,686.9	183,899.8	189,908.8	197,216.8	44,637.8	45,135.4	50,325.8	51,706.4	46,530.5	46,866.0	52,113.9	53,566.4	48,136.7
Manufacturing	24,856.6	24,538.5	24,648.8	25,292.7	5,708.7	5,544.7	6,876.9	6,757.0	5,783.8	5,639.0	7,112.9	6,850.4	5,910.7
Construction	12,535.7	12,915.3	12,232.8	11,890.1	2,872.2	2,854.7	3,124.3	3,239.2	2,786.9	2,788.5	3,075.5	3,226.4	2,816.2
Utilities	1,479.4	1,504.3	1,552.4	1,598.5	355.0	365.8	409.5	452.1	357.2	374.2	415.0	458.7	358.3
Other Goods Industries <sup>1</sup>	66.3	68.1	70.3	73.0	17.0	16.6	18.4	19.2	17.4	17.3	19.1	20.1	18.1
Wholesale & Retail Trade	25,788.7	26,828.6	27,442.2	28,573.7	6,388.2	6,386.8	7,481.5	7,390.0	6,685.3	6,663.3	7,835.1	7,740.3	6,962.3
Transportation & Storage	12,214.3	12,760.3	13,167.7	13,745.0	3,135.1	3,116.7	3,559.2	3,490.5	3,309.3	3,248.4	3,696.8	3,607.2	3,447.0
Accommodation & Food Services	5,044.6	5,257.8	5,324.2	5,398.9	1,250.2	1,245.4	1,391.3	1,450.2	1,257.5	1,263.4	1,427.8	1,509.6	1,322.1
Information & Communications	9,560.0	10,187.4	10,785.7	11,583.1	2,736.1	2,584.0	2,750.4	2,899.4	2,934.0	2,782.5	2,967.2	3,142.7	3,167.9
Finance & Insurance	23,412.8	23,450.2	25,337.3	26,718.3	6,297.0	6,208.4	6,620.6	6,559.6	6,782.2	6,502.2	6,874.3	6,674.5	6,858.1
Business Services	27,123.3	28,328.6	29,108.7	30,374.8	6,961.5	6,985.0	7,792.7	7,669.8	7,322.8	7,306.3	8,075.9	8,062.4	7,599.0
Other Services Industries	35,605.2	38,060.7	40,238.7	41,968.7	8,916.8	9,827.3	10,301.0	11,779.4	9,294.1	10,280.9	10,614.3	12,274.1	9,677.0

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Notes: 1. The industries are classified according to SSIC 2015.

2. Data in the table may not add up to the total due to rounding.

**GROSS OPERATING SURPLUS BY INDUSTRY AT CURRENT PRICES** [TABLE A1.13]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
Million Dollars													
<b>TOTAL</b>	214,469.0	222,756.2	243,240.7	264,136.3	60,384.5	61,786.8	63,950.4	60,335.1	67,253.7	69,148.0	67,399.6	61,270.3	66,208.2
Manufacturing	50,641.8	51,721.6	61,416.7	76,728.1	14,799.2	15,839.1	16,766.7	15,946.4	19,745.6	20,916.1	20,120.0	16,582.6	18,787.6
Construction	5,041.0	4,555.8	3,565.2	3,640.2	909.7	967.5	903.8	773.5	910.6	990.2	965.9	840.4	904.0
Utilities	4,230.4	3,924.8	3,681.4	3,767.0	982.1	990.3	937.2	791.7	1,042.6	990.3	942.4	861.1	1,079.5
Other Goods Industries <sup>1</sup>	61.7	59.4	63.0	64.5	14.7	15.4	17.2	16.9	13.9	15.5	18.2	18.5	15.5
Wholesale & Retail Trade	39,531.4	46,784.0	52,650.8	53,725.3	13,179.5	13,048.2	13,841.6	12,393.0	13,863.2	14,063.3	13,405.8	11,838.0	12,927.1
Transportation & Storage	17,434.4	14,951.9	17,394.9	17,376.1	4,467.2	4,527.5	4,383.7	3,915.0	4,184.7	4,855.3	4,421.1	3,974.6	4,157.4
Accommodation & Food Services	3,495.0	3,722.4	3,714.1	3,944.0	931.4	1,073.3	895.9	829.3	1,014.7	1,147.3	952.8	832.7	994.9
Information & Communications	6,137.0	7,084.2	7,241.5	7,384.7	1,777.3	1,907.6	1,764.4	1,816.2	1,793.8	1,954.5	1,820.2	1,934.9	1,899.9
Finance & Insurance	26,533.8	27,961.6	30,816.5	33,720.4	7,318.5	7,753.8	8,041.1	8,787.7	8,579.2	8,243.3	8,110.2	9,237.4	9,240.5
Business Services	35,422.2	36,520.6	36,839.7	38,249.9	9,520.9	9,428.4	9,400.3	8,850.4	9,798.4	9,836.5	9,764.6	8,942.0	9,831.0
Other Services Industries	8,827.7	8,842.1	9,369.3	9,320.2	2,330.9	2,076.8	2,845.7	2,295.3	2,213.3	2,037.2	2,774.5	2,305.3	2,308.3
Ownership of Dwellings	17,112.6	16,627.8	16,487.6	16,215.9	4,153.1	4,158.9	4,152.8	3,919.7	4,093.7	4,098.5	4,103.9	3,902.8	4,062.5

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Notes: 1. The industries are classified according to SSIC 2015.

2. Data in the table may not add up to the total due to rounding.

**OTHER TAXES LESS SUBSIDIES ON PRODUCTION BY INDUSTRY AT CURRENT PRICES** [TABLE A1.14]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
Million Dollars													
<b>TOTAL</b>	7,031.5	8,181.0	8,822.6	9,330.7	2,040.0	1,993.6	2,108.1	2,812.2	2,151.6	2,199.4	2,167.3	3,018.3	2,234.3
Manufacturing	898.1	990.6	1,077.7	1,149.7	250.9	249.6	262.9	336.5	266.7	274.6	271.9	396.2	310.9
Construction	2,026.9	2,186.9	2,129.5	1,993.5	527.9	523.3	514.9	512.9	497.2	495.4	488.0	493.5	487.2
Utilities	208.9	213.5	206.1	210.1	45.3	43.7	48.2	71.3	45.5	47.3	45.9	79.6	46.8
Other Goods Industries <sup>1</sup>	10.2	11.6	12.5	12.6	3.1	3.1	3.0	3.2	3.1	3.2	3.1	3.0	3.0
Wholesale & Retail Trade	72.7	281.2	431.0	541.1	100.5	97.1	101.9	159.7	124.5	129.2	127.7	168.1	125.2
Transportation & Storage	404.7	569.2	694.3	743.7	158.0	152.0	167.1	221.6	173.6	173.1	175.4	243.8	179.7
Accommodation & Food Services	209.2	331.5	387.3	422.4	91.0	89.3	94.4	122.4	98.1	100.9	100.9	130.9	101.6
Information & Communications	176.4	200.0	233.9	275.1	57.1	55.7	57.2	77.2	65.1	66.8	66.0	81.1	66.0
Finance & Insurance	30.4	62.4	105.7	175.1	24.1	21.8	21.8	56.2	38.5	41.3	39.0	60.0	38.4
Business Services	1,603.9	1,713.9	1,875.8	2,019.8	409.4	396.6	442.0	673.4	440.5	457.9	448.0	759.4	461.8
Other Services Industries	402.8	658.6	720.1	831.1	167.0	165.4	174.5	243.7	192.9	198.6	195.9	260.6	202.5
Ownership of Dwellings	987.5	961.6	948.7	956.5	205.7	196.0	220.2	334.1	205.9	211.1	205.5	342.1	211.2

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Notes: 1. The industries are classified according to SSIC 2015.

2. Data in the table may not add up to the total due to rounding.

**CHANGES IN EMPLOYMENT BY SECTOR** [TABLE A2.1]

													<b>Number</b>	
	2015	2016	2017	2018	2017			2018				2019		
					II	III	IV	I	II	III	IV	I	IIp	
	<b>Compared To The Previous Period</b>													
<b>TOTAL</b>	32,300	16,800	-3,600	45,300	-7,300	-2,300	12,700	3,700	6,500	19,300	15,900	13,400	3,300	
Goods Producing Industries	-13,300	-26,000	-49,700	-9,600	-14,100	-12,800	-7,500	-9,500	-700	2,900	-2,300	-2,900	600	
Manufacturing	-21,200	-14,400	-10,900	-2,400	-3,600	-3,200	-1,300	-3,800	-100	3,500	-2,000	-3,100	-1,700	
Construction	7,200	-11,300	-38,300	-7,100	-10,400	-9,600	-5,600	-5,700	-700	-300	-400	100	2,800	
Others	700	-300	-500	-100	-200	100	-600	100	0	-300	100	100	-400	
Services Producing Industries	45,600	42,800	46,000	54,900	6,800	10,400	20,200	13,100	7,200	16,400	18,200	16,400	2,700	
Wholesale & Retail Trade	-8,300	1,300	-1,700	1,600	-1,700	-100	4,900	-1,800	-1,700	1,100	4,100	-1,900	-3,200	
Transportation & Storage	2,500	3,400	7,100	7,700	2,000	500	3,300	2,000	2,600	1,700	1,400	1,100	200	
Accommodation & Food Services	5,200	5,300	3,500	1,300	-400	1,200	2,900	-1,100	-1,600	1,000	3,000	300	-100	
Information & Communications	4,200	2,200	4,000	8,400	1,100	1,000	900	1,200	2,400	3,100	1,600	1,400	2,000	
Financial & Insurance Services	3,400	5,700	4,500	7,600	1,500	2,100	-600	2,200	1,700	2,500	1,100	2,000	1,700	
Business Services	11,700	3,700	11,200	10,600	2,400	2,000	4,800	3,200	1,800	1,900	3,700	5,100	1,500	
Other Services Industries	27,000	21,100	17,600	17,800	2,000	3,700	4,100	7,400	2,100	5,100	3,200	8,500	700	

Notes: 1 The industries are classified according to SSIC 2015.

Source: Manpower Research & Statistics Department,

2 Under Goods Producing Industries, 'Others' comprise Agriculture, Fishing, Quarrying, Utilities, Sewerage and Waste Management.

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3 The Business Services sector comprises Real Estate Services, Professional Services and Administrative & Support Services.

4 Data in the table may not add up to the total due to rounding.

5 Data for 1Q 2019 are revised to reflect updates in industry classification of firms.

p : Preliminary



**VALUE ADDED PER ACTUAL HOUR WORKED BY INDUSTRY<sup>1</sup>** [TABLE A2.2]

	2015	2016	2017	2018	2018				2019	
					I	II	III	IV	I	II
	Percentage Change Over Corresponding Period Of Previous Year									
<b>Total<sup>2</sup></b>	1.9	2.4	4.7	3.6	5.8	6.3	1.8	0.8	0.0	-3.4
Manufacturing	-1.5	8.1	14.9	9.8	13.1	17.3	4.0	5.6	0.6	-6.6
Construction	6.7	-1.8	-2.7	1.7	2.2	1.9	1.3	1.5	4.7	2.2
Wholesale & Retail Trade	3.3	1.4	2.4	2.9	3.8	5.6	1.7	0.7	-2.1	-6.5
Transportation & Storage	-0.5	1.8	3.5	0.4	0.3	1.9	-0.2	-0.5	-1.1	-1.4
Accommodation & Food Services	0.1	1.6	0.6	4.9	1.5	4.5	5.1	8.7	3.5	-0.4
Information & Communications	-4.7	3.0	1.6	2.3	4.2	6.2	1.5	-2.3	-1.9	-6.3
Finance & Insurance	1.5	-0.9	3.4	4.1	7.4	5.9	0.9	2.3	1.1	-0.8
Business Services	6.0	3.4	0.1	1.3	3.4	3.2	-0.3	-0.7	-0.6	-4.4
Other Services Industries	-0.7	0.0	0.5	0.0	2.1	0.2	0.0	-2.2	-0.2	-1.5

<sup>1</sup> Based on Gross Value Added At Basic Prices.

Source: MTI Estimates

<sup>2</sup> Based on GDP At Market Prices In Chained (2015) Dollars.

Note: The industries are classified according to SSIC 2015. For further details, see Ong and Teo (2019), "Trends in Value-Added (VA) Per Actual Hour Worked (AHW)", Economic Survey of Singapore 2018.

**VALUE ADDED PER WORKER BY INDUSTRY<sup>1</sup>** [TABLE A2.3]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>TOTAL<sup>2</sup></b>	0.7	1.9	3.9	2.4	3.3	4.9	3.7	4.4	3.7	1.6	0.1	-0.3	-1.4
Total <sup>2</sup> (excluding Construction)	0.5	2.1	3.5	1.9	3.2	4.5	2.9	3.8	3.2	1.1	-0.3	-0.7	-1.6
Goods Producing Industries	-2.1	4.0	10.8	7.9	8.3	18.1	8.8	11.4	11.6	4.5	4.6	0.7	-2.0
Manufacturing	-2.7	7.0	13.8	8.3	12.2	23.3	8.4	12.5	12.6	4.0	4.9	-0.2	-2.7
Construction	4.2	-1.5	-5.2	0.7	-10.3	-6.7	1.6	0.4	0.8	0.8	0.6	3.7	2.7
Services Producing Industries	0.8	0.2	1.2	0.9	1.8	0.7	1.0	2.4	0.9	0.8	-0.5	-0.9	-1.0
Wholesale & Retail Trade	2.0	0.2	1.7	1.5	3.3	-1.2	-1.5	2.9	2.5	2.1	-1.1	-2.6	-3.2
Transportation & Storage	0.0	0.0	2.5	-2.0	1.8	3.2	2.2	-1.2	-2.2	-2.0	-2.7	-2.0	0.3
Accommodation & Food Services	-2.6	0.9	0.0	2.0	-0.8	-1.0	1.2	-0.4	2.7	2.9	2.9	-0.1	-2.1
Information & Communications	-5.5	1.8	3.0	0.7	0.9	3.2	6.4	2.1	2.0	-0.2	-1.1	-0.9	-1.8
Finance & Insurance	0.3	-2.5	2.9	3.4	3.6	4.8	5.1	7.9	3.6	1.6	0.6	0.1	2.1
Business Services	4.2	2.4	-0.8	0.5	0.2	-0.8	-0.4	1.1	-0.4	0.8	0.5	-0.4	-1.4
Other Services Industries	-1.3	0.5	0.4	-0.5	1.0	-0.9	0.0	1.2	-1.1	-0.3	-1.9	0.4	-0.1

<sup>1</sup> Based on Gross Value Added At Basic Prices In Chained (2015) Dollars.

<sup>2</sup> Based on GDP At Market Prices In Chained (2015) Dollars

Note: The industries are classified according to SSIC 2015.

Source: Singapore Department of Statistics and  
Manpower Research & Statistics Department,  
Ministry of Manpower

**INDICES OF UNIT LABOUR COST BY INDUSTRY** [TABLE A2.4]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
	<b>2015=100</b>												
<b>OVERALL ECONOMY</b>	100.0	101.5	101.5	101.9	96.5	95.4	104.5	108.5	96.6	96.4	106.0	111.1	99.5
Goods Producing Industries	100.0	98.1	91.7	88.0	87.2	80.8	96.2	97.3	80.8	79.2	94.6	97.7	83.9
Manufacturing	100.0	95.5	87.1	83.8	82.3	74.2	93.8	92.8	75.7	73.4	93.1	94.4	79.9
Construction	100.0	104.5	112.0	112.4	108.2	109.0	113.7	118.9	109.2	108.7	112.7	114.6	106.7
Utilities	100.0	101.0	104.6	108.7	95.8	96.5	109.7	127.1	95.8	100.3	111.8	126.0	95.6
Other Goods Industries <sup>1</sup>	100.0	104.5	123.2	129.6	122.2	110.0	128.1	138.9	123.8	119.3	136.3	140.6	128.3
Services Producing Industries	100.0	102.6	104.8	106.7	99.6	100.3	107.3	112.4	102.1	102.2	110.1	115.6	104.8
Wholesale & Retail Trade	100.0	104.8	106.0	108.8	100.6	99.5	109.4	114.8	102.9	101.8	115.8	123.1	110.6
Transportation & Storage	100.0	104.9	104.3	107.5	100.2	98.7	109.4	111.1	104.4	101.2	113.1	113.6	106.0
Accommodation & Food Services	100.0	102.5	102.7	101.5	100.5	95.3	105.5	109.6	97.9	93.6	104.7	111.1	101.3
Information & Communications	100.0	101.8	103.5	106.5	104.6	98.1	103.4	110.3	106.6	101.5	107.3	114.6	111.7
Finance & Insurance	100.0	99.8	103.6	103.5	103.6	100.1	104.7	102.3	105.7	100.9	105.0	100.9	101.7
Business Services	100.0	100.8	103.1	104.9	98.0	98.0	108.5	108.8	101.1	99.8	109.9	112.3	104.4
Other Services Industries	100.0	102.7	105.1	107.6	94.0	103.0	107.3	118.0	96.7	105.6	110.1	119.3	98.2
	<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>OVERALL ECONOMY</b>	2.7	1.5	0.0	0.4	0.2	-0.8	1.3	-1.0	0.1	1.0	1.4	2.4	3.0
Goods Producing Industries	5.6	-1.9	-6.5	-4.0	-4.0	-12.0	-3.7	-5.2	-7.3	-2.0	-1.7	0.4	3.8
Manufacturing	6.3	-4.5	-8.8	-3.8	-7.2	-15.6	-2.7	-5.4	-8.0	-1.1	-0.7	1.7	5.5
Construction	0.4	4.5	7.2	0.4	14.6	9.7	-0.6	1.6	0.9	-0.3	-0.9	-3.6	-2.3
Utilities	4.7	1.0	3.6	3.9	4.9	4.2	7.4	9.4	0.0	3.9	1.9	-0.9	-0.2
Other Goods Industries <sup>1</sup>	3.5	4.5	17.9	5.2	24.1	5.5	17.2	4.8	1.3	8.5	6.4	1.2	3.6
Services Producing Industries	1.6	2.6	2.1	1.8	1.4	2.9	2.9	0.4	2.5	1.9	2.6	2.8	2.6
Wholesale & Retail Trade	2.1	4.8	1.1	2.6	0.2	4.7	4.0	0.2	2.3	2.3	5.9	7.2	7.5
Transportation & Storage	2.2	4.9	-0.6	3.1	0.8	-0.2	-2.3	2.3	4.2	2.5	3.4	2.3	1.5
Accommodation & Food Services	4.0	2.5	0.2	-1.2	1.3	0.4	-1.6	0.3	-2.6	-1.8	-0.8	1.4	3.5
Information & Communications	6.5	1.8	1.7	2.9	3.9	2.8	-2.1	2.2	1.9	3.5	3.8	3.9	4.8
Finance & Insurance	-1.0	-0.2	3.8	-0.1	3.5	0.6	3.7	-3.3	2.0	0.8	0.3	-1.4	-3.8
Business Services	-1.2	0.8	2.3	1.7	1.4	3.3	1.9	0.7	3.2	1.8	1.3	3.2	3.3
Other Services Industries	4.3	2.7	2.3	2.4	-0.1	3.6	5.6	1.5	2.9	2.5	2.6	1.1	1.6

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Note: The industries are classified according to SSIC 2015.

Source: Singapore Department of Statistics

**UNIT BUSINESS COST INDEX OF MANUFACTURING** [TABLE A2.5]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>2015=100</b>													
<b>UNIT BUSINESS COST INDEX OF MANUFACTURING</b>	100.0	98.4	98.3	91.9	96.7	92.3	102.8	96.0	88.8	88.3	94.4	94.1	89.8
Unit Labour Cost	100.0	95.5	87.1	83.8	82.3	74.2	93.8	92.8	75.7	73.4	93.1	94.4	79.9
Unit Services Cost	100.0	99.5	102.6	95.0	102.2	99.3	106.3	97.0	93.9	94.1	95.0	93.5	93.4
Unit Non-Labour Production Taxes	100.0	96.7	89.2	82.9	77.5	69.2	80.0	121.5	68.9	71.4	69.8	171.2	106.2
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>UNIT BUSINESS COST INDEX OF MANUFACTURING</b>	0.4	-1.6	-0.1	-6.5	1.2	-6.1	2.3	-5.5	-8.2	-4.3	-8.2	-2.0	1.1
Unit Labour Cost	6.3	-4.5	-8.8	-3.8	-7.2	-15.6	-2.7	-5.4	-8.0	-1.1	-0.7	1.7	5.5
Unit Services Cost	-1.6	-0.5	3.1	-7.4	4.0	-2.9	4.0	-5.6	-8.1	-5.2	-10.6	-3.6	-0.5
Unit Non-Labour Production Taxes	-3.2	-3.3	-7.8	-7.1	-7.8	-14.5	-1.1	-6.7	-11.1	3.2	-12.8	40.9	54.1

Source: Singapore Department of Statistics

**CONSUMER PRICE INDEX** [TABLE A3.1]

	Weights <sup>1</sup>					2017			2018				2019	
		2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
		<b>2014=100</b>												
<b>ALL ITEMS</b>	10,000	99.5	98.9	99.5	99.9	99.4	99.4	99.6	99.8	99.8	100.1	100.1	100.3	100.5
Food	2,167	101.9	104.0	105.5	107.0	105.3	105.5	105.9	106.5	106.8	107.2	107.4	108.0	108.3
Food excl Food Servicing Services	774	101.2	103.5	104.8	106.2	104.6	104.7	105.2	106.0	105.8	106.4	106.6	107.3	106.9
Food Servicing Services	1,393	102.3	104.3	105.8	107.4	105.7	105.9	106.3	106.7	107.3	107.7	107.9	108.4	109.0
Clothing & Footwear	273	100.1	100.3	100.9	102.3	101.6	100.3	100.9	101.8	102.6	102.5	102.5	103.0	101.7
Housing & Utilities	2,625	96.5	92.5	90.2	89.0	90.2	90.0	89.1	89.0	88.4	89.3	89.1	88.7	87.7
Household Durables & Services	475	99.4	101.2	102.2	103.0	102.0	102.6	102.5	102.7	102.8	103.3	103.4	103.3	104.0
Health Care	615	99.9	101.0	103.5	105.6	103.3	103.9	104.1	105.0	105.6	106.0	105.8	106.7	106.9
Transport	1,579	98.6	96.2	98.7	98.2	98.6	98.2	99.4	98.8	98.5	98.0	97.5	97.7	99.6
Communication	385	100.3	99.9	100.5	99.5	100.4	100.6	100.8	100.2	99.7	99.6	98.5	98.1	98.6
Recreation & Culture	788	100.3	101.2	101.6	102.8	101.3	101.4	102.4	102.1	102.4	102.9	103.7	103.1	104.6
Education	615	103.4	106.6	109.8	113.0	109.4	110.4	110.4	112.2	112.6	113.2	113.9	115.4	115.5
Miscellaneous Goods & Services	478	99.9	100.1	100.3	101.2	100.5	100.4	99.9	100.8	101.4	101.5	101.2	101.6	101.7
All Items less Imputed Rentals on Owner-Occupied Accommodation	8,101	100.1	100.3	102.0	103.3	101.8	102.1	102.5	102.9	103.1	103.7	103.7	104.0	104.3
All Items less Accommodation	7,713	100.1	100.4	102.3	103.6	102.2	102.3	102.8	103.2	103.5	103.9	104.0	104.2	104.7
		<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>ALL ITEMS</b>	10,000	-0.5	-0.5	0.6	0.4	0.8	0.4	0.5	0.2	0.3	0.7	0.5	0.5	0.7
Food	2,167	1.9	2.1	1.4	1.4	1.4	1.3	1.4	1.3	1.4	1.6	1.4	1.5	1.4
Food excl Food Servicing Services	774	1.2	2.3	1.3	1.3	1.2	1.2	1.5	1.2	1.1	1.6	1.3	1.3	1.0
Food Servicing Services	1,393	2.3	1.9	1.5	1.5	1.5	1.4	1.4	1.4	1.5	1.6	1.5	1.6	1.6
Clothing & Footwear	273	0.1	0.2	0.6	1.4	1.4	1.6	0.4	1.0	1.0	2.3	1.6	1.2	-0.9
Housing & Utilities	2,625	-3.5	-4.1	-2.5	-1.3	-2.2	-2.4	-2.4	-2.6	-2.0	-0.7	0.0	-0.4	-0.8
Household Durables & Services	475	-0.6	1.8	1.1	0.8	0.6	1.0	1.0	0.9	0.8	0.7	0.8	0.6	1.2
Health Care	615	-0.1	1.1	2.5	2.0	2.7	2.6	2.0	2.3	2.2	2.0	1.7	1.6	1.2
Transport	1,579	-1.4	-2.4	2.6	-0.5	3.4	1.5	1.7	0.3	-0.1	-0.2	-2.0	-1.1	1.2
Communication	385	0.3	-0.4	0.6	-1.0	0.4	0.6	1.0	-0.1	-0.7	-1.0	-2.3	-2.1	-1.1
Recreation & Culture	788	0.3	0.9	0.3	1.2	0.0	0.2	0.6	1.0	1.1	1.5	1.2	0.9	2.1
Education	615	3.4	3.1	3.0	2.9	3.2	2.7	2.6	2.9	2.9	2.6	3.2	2.8	2.6
Miscellaneous Goods & Services	478	0.0	0.3	0.1	1.0	0.1	0.4	0.2	0.6	0.9	1.1	1.3	0.8	0.2
All Items less Imputed Rentals on Owner-Occupied Accommodation	8,101	0.1	0.3	1.7	1.3	2.0	1.6	1.5	1.2	1.2	1.5	1.1	1.0	1.2
All Items less Accommodation	7,713	0.1	0.3	1.8	1.4	2.1	1.7	1.7	1.4	1.3	1.6	1.2	1.0	1.2

<sup>1</sup>The weighting pattern of the Consumer Price Index (CPI) was derived from the expenditure values collected from the 2012/13 Household Expenditure Survey (HES) and updated to 2014 values by taking into account price changes between 2012/13 and 2014.

Source: Singapore Department of Statistics

**PRICE INDICES** [TABLE A3.2]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
	<b>2018=100</b>												
Domestic Supply Price Index	94.3	87.8	94.0	100.0	92.9	91.8	95.3	95.8	99.7	103.7	100.7	96.7	97.3
Singapore Manufactured Products Price Index	97.6	92.2	95.8	100.0	95.2	93.9	96.2	97.8	100.3	102.5	99.4	96.8	96.5
Import Price Index	95.1	90.1	95.3	100.0	94.7	93.6	96.5	95.4	99.1	103.2	102.4	98.8	100.5
Export Price Index	99.5	94.2	96.9	100.0	96.3	95.2	97.2	96.6	99.4	102.5	101.5	98.6	99.4
	<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
Domestic Supply Price Index	-15.3	-6.9	7.0	6.4	6.6	5.3	3.2	-0.1	7.4	13.0	5.6	0.9	-2.4
Singapore Manufactured Products Price Index	-9.2	-5.5	3.8	4.4	3.4	3.7	1.4	0.0	5.5	9.1	3.3	-1.1	-3.9
Import Price Index	-12.6	-5.3	5.8	4.9	6.1	4.7	2.3	-1.2	4.7	10.2	6.1	3.6	1.4
Export Price Index	-6.9	-5.4	2.9	3.2	3.3	2.7	-0.2	-2.2	3.2	7.7	4.4	2.1	0.0

Source: Singapore Department of Statistics

**MERCHANDISE TRADE** [TABLE A4.1]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
Million Dollars													
<b>TOTAL TRADE AT CURRENT PRICES</b>	915,218.8	870,216.2	967,102.4	1,055,859.1	236,808.7	239,582.8	255,147.3	241,511.6	260,870.7	274,820.0	278,656.9	246,621.7	255,339.7
Imports	423,402.6	403,304.6	452,101.6	500,194.0	110,108.2	111,309.9	120,928.4	112,846.6	122,325.1	130,214.2	134,808.1	117,993.6	123,007.9
Exports	491,816.1	466,911.6	515,000.8	555,665.1	126,700.5	128,272.9	134,218.9	128,665.0	138,545.6	144,605.7	143,848.8	128,628.1	132,331.8
Domestic Exports	237,732.9	223,933.3	259,301.9	281,137.8	64,107.0	61,879.3	69,268.2	66,318.4	72,372.4	70,851.4	71,595.6	62,054.4	64,718.0
Oil	72,503.8	63,374.8	84,566.1	99,004.6	20,622.8	19,364.8	23,515.0	22,873.6	24,827.4	24,953.5	26,350.0	21,380.9	24,109.9
Non-oil	165,229.0	160,558.5	174,735.9	182,133.2	43,484.2	42,514.4	45,753.2	43,444.7	47,545.0	45,897.9	45,245.6	40,673.5	40,608.1
Re-Exports	254,083.3	242,978.4	255,698.9	274,527.2	62,593.5	66,393.7	64,950.7	62,346.6	66,173.2	73,754.3	72,253.1	66,573.7	67,613.8
<b>TOTAL TRADE AT 2018 PRICES</b>	949,972.7	952,937.7	1,008,707.0	1,055,859.1	248,807.8	253,333.7	263,186.4	252,237.7	262,952.6	267,933.8	272,735.0	249,301.8	253,952.5
Imports	447,711.9	449,313.9	475,625.1	500,194.0	116,791.2	118,997.6	125,345.0	118,562.1	123,443.3	126,612.2	131,576.4	119,100.9	121,844.0
Exports	502,260.8	503,623.7	533,081.9	555,665.1	132,016.6	134,336.1	137,841.4	133,675.6	139,509.3	141,321.5	141,158.6	130,200.8	132,108.6
Domestic Exports	250,301.0	257,505.6	278,329.9	281,137.8	69,956.0	67,650.0	72,934.2	69,784.7	72,654.5	68,437.9	70,260.7	64,345.2	65,818.5
Oil	90,846.3	97,540.9	103,838.3	99,004.6	26,695.8	24,654.3	26,814.6	25,535.3	24,696.2	23,152.9	25,620.2	23,410.5	24,871.0
Non-oil	159,454.7	159,964.7	174,491.5	182,133.2	43,260.1	42,995.6	46,119.5	44,249.5	47,958.3	45,284.9	44,640.5	40,934.8	40,947.5
Re-Exports	251,959.8	246,118.1	254,752.0	274,527.2	62,060.7	66,686.1	64,907.3	63,890.9	66,854.8	72,883.7	70,897.9	65,855.6	66,290.1
Percentage Change Over Corresponding Period Of Previous Year													
<b>TOTAL TRADE AT CURRENT PRICES</b>	-8.9	-4.9	11.1	9.2	9.5	11.6	7.8	2.5	10.2	14.7	9.2	2.1	-2.1
Imports	-11.5	-4.7	12.1	10.6	11.0	13.4	9.1	2.8	11.1	17.0	11.5	4.6	0.6
Exports	-6.5	-5.1	10.3	7.9	8.3	10.1	6.6	2.3	9.3	12.7	7.2	0.0	-4.5
Domestic Exports	-11.9	-5.8	15.8	8.4	9.6	11.0	15.3	3.5	12.9	14.5	3.4	-6.4	-10.6
Oil	-32.2	-12.6	33.4	17.1	26.9	19.3	26.1	8.6	20.4	28.9	12.1	-6.5	-2.9
Non-oil	1.5	-2.8	8.8	4.2	3.0	7.6	10.4	1.1	9.3	8.0	-1.1	-6.4	-14.6
Re-Exports	-0.9	-4.4	5.2	7.4	7.0	9.3	-1.3	0.9	5.7	11.1	11.2	6.8	2.2
<b>TOTAL TRADE AT 2018 PRICES</b>	2.0	0.3	5.9	4.7	3.9	6.8	6.0	3.6	5.7	5.8	3.6	-1.2	-3.4
Imports	1.9	0.4	5.9	5.2	4.5	8.1	6.8	3.6	5.7	6.4	5.0	0.5	-1.3
Exports	2.1	0.3	5.8	4.2	3.5	5.7	5.4	3.7	5.7	5.2	2.4	-2.6	-5.3
Domestic Exports	2.5	2.9	8.1	1.0	3.2	4.0	11.6	2.9	3.9	1.2	-3.7	-7.8	-9.4
Oil	6.8	7.4	6.5	-4.7	5.1	-1.2	8.5	-0.5	-7.5	-6.1	-4.5	-8.3	0.7
Non-oil	0.2	0.3	9.1	4.4	2.0	7.2	13.5	5.1	10.9	5.3	-3.2	-7.5	-14.6
Re-Exports	1.7	-2.3	3.5	7.8	3.8	7.5	-0.8	4.6	7.7	9.3	9.2	3.1	-0.8

Source: Enterprise Singapore

**NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCTS AT CURRENT PRICES** [TABLE A4.2]

	2015	2016	2017	2018	2017			2018				2019	
					II	III	IV	I	II	III	IV	I	II
<b>Million Dollars</b>													
TOTAL	165,229.0	160,558.5	174,735.9	182,133.2	43,484.2	42,514.4	45,753.2	43,444.7	47,545.0	45,897.9	45,245.6	40,673.5	40,608.1
Electronics	48,494.8	46,531.0	50,252.7	47,473.9	12,826.1	12,687.8	12,672.9	11,117.7	11,828.3	12,312.3	12,215.6	9,200.1	8,648.9
Integrated Circuits	22,188.0	22,001.0	26,006.0	25,036.0	6,780.9	6,844.9	6,298.2	5,482.9	5,993.6	6,626.3	6,933.2	5,070.8	4,062.1
Parts of PCs	4,420.4	4,071.6	4,215.5	3,004.6	1,134.6	958.5	910.9	680.1	723.1	846.7	754.7	655.5	656.3
Disk Drives	1,670.3	1,146.1	949.5	773.6	240.3	218.3	213.5	167.7	197.2	223.2	185.6	130.0	150.0
Personal Computers	5,187.9	4,522.7	4,568.3	4,520.5	1,113.1	1,050.9	1,452.8	1,190.7	1,177.2	988.5	1,164.2	746.0	990.0
Telecom Equipment	2,220.8	2,176.0	2,016.4	2,127.3	493.9	482.0	577.8	489.5	484.6	549.2	604.1	475.9	463.9
Others	12,807.3	12,613.7	12,496.9	12,011.8	3,063.4	3,133.2	3,219.8	3,107.0	3,252.6	3,078.3	2,573.9	2,122.0	2,326.6
Non-Electronics	116,734.3	114,027.5	124,483.2	134,659.4	30,658.1	29,826.6	33,080.4	32,327.0	35,716.7	33,585.7	33,030.0	31,473.4	31,959.2
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
TOTAL	1.5	-2.8	8.8	4.2	3.0	7.6	10.4	1.1	9.3	8.0	-1.1	-6.4	-14.6
Electronics	0.5	-4.0	8.0	-5.5	13.7	8.9	1.2	-7.9	-7.8	-3.0	-3.6	-17.2	-26.9
Integrated Circuits	4.9	-0.8	18.2	-3.7	26.0	20.8	5.8	-9.9	-11.6	-3.2	10.1	-7.5	-32.2
Parts of PCs	-20.0	-7.9	3.5	-28.7	18.4	6.9	-25.1	-43.9	-36.3	-11.7	-17.2	-3.6	-9.2
Disk Drives	-12.5	-31.4	-17.2	-18.5	-26.9	-25.9	-15.2	-39.5	-17.9	2.2	-13.1	-22.5	-23.9
Personal Computers	37.1	-12.8	1.0	-1.0	11.4	-3.4	11.4	25.1	5.8	-5.9	-19.9	-37.4	-15.9
Telecom Equipment	52.8	-2.0	-7.3	5.5	-10.7	-1.5	14.9	5.8	-1.9	13.9	4.6	-2.8	-4.3
Others	-11.3	-1.5	-0.9	-3.9	0.1	-2.7	-2.3	0.9	6.2	-1.8	-20.1	-31.7	-28.5
Non-Electronics	1.9	-2.3	9.2	8.2	-0.9	7.0	14.4	4.6	16.5	12.6	-0.2	-2.6	-10.5

Note: Data are based on Standard International Trade Classification (SITC) Rev 4.1.

Source: Enterprise Singapore



**NON-OIL DOMESTIC EXPORTS BY MAJOR MARKETS AT CURRENT PRICES [TABLE A4.3]**

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
Million Dollars													
TOTAL	165,229.0	160,558.5	174,735.9	182,133.2	43,484.2	42,514.4	45,753.2	43,444.7	47,545.0	45,897.9	45,245.6	40,673.5	40,608.1
EU	19,300.3	18,883.9	18,909.5	21,870.5	4,268.4	4,262.0	5,560.7	4,978.2	6,312.4	5,046.1	5,533.8	4,491.7	5,206.7
United States	15,313.2	14,906.8	15,467.6	21,370.5	3,886.5	3,982.0	4,084.7	5,125.1	5,484.3	5,360.0	5,400.9	5,564.2	5,550.3
China	25,981.4	24,227.9	31,757.9	28,953.7	8,063.1	7,421.5	8,628.4	6,763.3	8,052.3	6,437.3	7,700.8	6,614.4	6,874.6
Malaysia	13,179.3	12,517.7	14,126.7	13,993.5	3,604.7	3,560.7	3,640.6	3,383.6	3,411.8	3,779.2	3,419.0	3,254.3	2,881.8
Indonesia	9,305.0	8,270.8	8,939.4	9,945.8	2,127.6	2,145.4	2,452.3	2,460.3	2,427.5	2,747.8	2,310.1	2,111.9	2,137.3
Hong Kong	12,064.8	14,453.3	14,303.8	13,741.1	3,292.3	4,063.6	3,516.9	3,177.4	3,435.5	3,562.9	3,565.4	3,136.3	2,793.1
Japan	9,151.3	8,391.3	9,823.6	10,942.4	2,419.6	2,414.0	2,562.6	2,926.9	2,613.2	2,804.2	2,598.2	2,064.7	1,867.1
Taiwan	9,901.3	10,379.3	11,650.0	11,125.5	3,109.6	2,649.4	2,857.7	2,706.8	2,807.4	2,865.9	2,745.5	2,389.4	2,065.2
Thailand	7,569.0	7,008.7	7,568.8	7,470.3	1,812.8	2,043.1	1,839.2	1,693.9	1,794.3	2,184.2	1,797.9	1,713.8	1,589.9
Korea, Republic Of	6,402.4	6,255.2	8,976.5	7,397.5	2,445.5	2,233.6	2,410.0	2,055.7	1,878.7	1,632.8	1,830.3	1,407.6	1,533.5
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	1.5	-2.8	8.8	4.2	3.0	7.6	10.4	1.1	9.3	8.0	-1.1	-6.4	-14.6
EU	4.2	-2.2	0.1	15.7	-11.4	-6.2	18.6	3.3	47.9	18.4	-0.5	-9.8	-17.5
United States	6.5	-2.7	3.8	38.2	-2.5	1.2	16.4	45.8	41.1	34.6	32.2	8.6	1.2
China	0.9	-6.7	31.1	-8.8	33.8	23.4	22.5	-11.5	-0.1	-13.3	-10.8	-2.2	-14.6
Malaysia	-3.5	-5.0	12.9	-0.9	9.6	18.2	16.4	1.9	-5.4	6.1	-6.1	-3.8	-15.5
Indonesia	-8.8	-11.1	8.1	11.3	7.7	7.3	5.1	11.1	14.1	28.1	-5.8	-14.2	-12.0
Hong Kong	3.0	19.8	-1.0	-3.9	-7.3	11.2	-17.7	-7.4	4.3	-12.3	1.4	-1.3	-18.7
Japan	-0.6	-8.3	17.1	11.4	15.5	20.0	25.5	20.6	8.0	16.2	1.4	-29.5	-28.5
Taiwan	-9.9	4.8	12.2	-4.5	22.8	1.7	-12.2	-10.8	-9.7	8.2	-3.9	-11.7	-26.4
Thailand	6.8	-7.4	8.0	-1.3	3.9	16.9	3.4	-9.6	-1.0	6.9	-2.2	1.2	-11.4
Korea, Republic Of	3.4	-2.3	43.5	-17.6	62.7	36.9	38.5	8.9	-23.2	-26.9	-24.1	-31.5	-18.4

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland,

Source: Enterprise Singapore

France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland,

Portugal, Romania, Slovak Rep, Slovenia, Spain, Sweden and the United Kingdom.

**BALANCE OF PAYMENTS** [TABLE A5.1]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
Million Dollars													
<b>A CURRENT ACCOUNT BALANCE</b>	72,897.4	76,896.7	76,510.1	87,772.0	19,424.0	21,054.4	16,628.7	20,486.9	24,534.2	24,780.6	17,970.3	21,617.8	21,497.4
Goods Balance	127,267.9	120,395.9	127,732.6	132,688.8	32,303.3	33,168.5	30,728.6	31,433.3	34,811.5	34,424.4	32,019.6	31,212.7	33,066.9
Exports of Goods	544,736.4	513,108.8	564,163.1	620,116.5	137,405.7	142,115.9	149,203.5	144,022.8	156,537.6	160,584.7	158,971.4	144,001.9	154,976.1
Imports of Goods	417,468.5	392,712.9	436,430.5	487,427.7	105,102.4	108,947.4	118,474.9	112,589.5	121,726.1	126,160.3	126,951.8	112,789.2	121,909.2
Services Balance	-11,676.9	-3,370.0	-10,863.9	-2,219.5	-2,350.1	-2,300.4	-3,326.1	-281.4	-482.0	320.9	-1,777.0	-801.7	-1,074.6
Exports of Services	210,622.7	214,361.0	236,896.1	246,210.7	59,187.7	59,737.0	60,946.3	60,599.8	61,105.7	62,300.6	62,204.6	60,376.1	61,675.6
Manufacturing Services	346.5	284.8	243.2	260.2	59.6	64.2	62.6	62.5	65.9	66.4	65.4	62.3	63.9
Maintenance and Repair Services	9,315.2	8,742.4	8,493.1	9,176.9	2,015.1	2,140.0	2,393.1	2,486.1	2,238.4	2,203.2	2,249.2	2,272.7	2,169.8
Transport	64,097.1	57,313.2	66,895.1	69,865.9	16,741.7	16,834.2	17,532.1	17,154.7	17,201.3	17,627.9	17,882.0	17,472.2	17,888.3
Travel	22,845.5	26,171.6	27,467.9	27,537.5	6,839.6	7,035.7	6,573.9	7,017.2	6,860.2	7,178.0	6,482.1	6,648.8	6,485.6
Insurance	5,312.7	6,114.7	6,456.8	7,195.8	1,659.2	1,662.7	1,797.0	1,356.1	1,914.1	1,950.6	1,975.0	1,861.2	2,050.2
Government Goods and Services	397.0	405.0	408.7	412.0	102.3	102.1	101.9	103.1	103.0	103.1	102.8	103.0	103.1
Construction	1,172.2	1,363.2	1,058.3	1,015.7	259.9	256.5	264.1	259.0	247.8	248.9	260.0	267.6	256.2
Financial	28,879.7	30,105.6	34,396.1	36,579.7	8,451.9	8,731.6	9,012.3	9,161.0	8,936.4	9,184.1	9,298.2	8,976.9	9,347.0
Telecommunications, Computer and Information	12,199.0	16,154.5	17,603.6	17,804.7	4,412.2	4,341.2	4,294.8	4,699.3	4,257.8	4,423.6	4,424.0	4,331.9	4,491.5
Charges for the use of intellectual property	11,894.1	10,074.3	11,086.5	11,759.9	2,956.6	2,728.1	2,890.3	2,906.1	3,276.0	3,032.8	2,545.0	2,559.4	2,648.2
Personal, Cultural and Recreational	852.8	837.3	708.9	710.4	167.6	175.9	188.8	179.5	173.8	179.2	177.9	179.7	175.9
Other Business Services	53,310.9	56,794.4	62,077.9	63,892.0	15,522.0	15,664.8	15,835.4	15,215.2	15,831.0	16,102.8	16,743.0	15,640.4	15,995.9
Imports of Services	222,299.6	217,731.0	247,760.0	248,430.2	61,537.8	62,037.4	64,272.4	60,881.2	61,587.7	61,979.7	63,981.6	61,177.8	62,750.2
Manufacturing Services	8,341.2	7,730.1	8,162.0	8,735.4	2,000.0	2,155.8	2,100.0	2,097.5	2,212.0	2,230.4	2,195.5	2,090.5	2,143.6
Maintenance and Repair Services	929.3	950.0	917.7	923.5	225.8	257.3	213.2	222.1	225.8	259.1	216.5	225.4	229.5
Transport	65,611.6	60,334.4	72,784.8	73,266.5	18,065.6	18,061.4	18,949.1	17,920.9	18,219.0	18,371.7	18,754.9	17,566.1	18,453.6
Travel	32,524.9	33,097.7	33,954.7	34,188.0	8,602.4	8,154.7	9,081.8	8,123.0	8,619.8	8,332.8	9,112.4	8,570.6	9,158.4
Insurance	4,376.7	6,057.2	5,522.6	6,057.2	1,439.8	1,404.6	1,409.3	1,327.0	1,595.7	1,569.1	1,565.4	1,456.1	1,596.0
Government Goods and Services	274.7	310.5	293.4	306.5	48.6	64.0	70.7	106.3	49.4	65.9	84.9	101.3	60.1
Construction	466.9	514.1	509.0	565.8	119.0	129.5	135.5	164.2	132.1	121.5	148.0	163.0	126.9
Financial	6,194.0	6,374.2	7,752.6	8,831.5	1,826.6	1,950.6	2,054.2	2,229.1	1,837.8	2,058.3	2,706.3	2,035.7	2,185.9
Telecommunications, Computer and Information	14,932.2	17,883.2	20,393.0	20,634.5	5,101.8	5,079.0	5,088.6	5,144.4	5,135.6	5,168.6	5,185.9	5,320.9	5,255.7
Charges for the use of intellectual property	26,672.0	21,458.9	20,609.8	20,473.2	5,253.5	5,375.5	5,178.8	5,065.1	5,235.4	5,173.9	4,998.8	4,957.8	5,065.2
Personal, Cultural and Recreational	685.2	540.5	583.2	615.0	143.7	147.2	152.8	152.9	152.3	152.6	157.2	158.7	155.2
Other Business Services	61,290.9	62,480.2	76,277.2	73,833.1	18,711.0	19,257.8	19,838.4	18,328.7	18,172.8	18,475.8	18,855.8	18,531.7	18,320.1
Primary Income Balance	-28,892.8	-30,591.3	-32,500.0	-33,191.7	-8,484.0	-7,819.1	-8,807.5	-8,432.5	-7,321.4	-7,561.3	-9,876.5	-6,775.9	-8,144.7
Primary Income Receipts	98,544.7	106,168.5	126,252.6	141,214.4	30,692.7	32,715.8	31,853.2	33,871.4	36,194.0	36,521.2	34,627.8	37,852.1	37,974.0
Primary Income Payments	127,437.5	136,759.8	158,752.6	174,406.1	39,176.7	40,534.9	40,660.7	42,303.9	43,515.4	44,082.5	44,504.3	44,628.0	46,118.7
Secondary Income Balance	-13,800.8	-9,537.9	-7,858.6	-9,505.6	-2,045.2	-1,994.6	-1,966.3	-2,232.5	-2,473.9	-2,403.4	-2,395.8	-2,017.3	-2,350.2
Secondary Income Receipts	14,934.1	14,791.4	13,688.5	13,585.3	3,401.9	3,507.7	3,663.4	3,225.7	3,284.8	3,560.3	3,514.5	3,678.7	3,453.4
Secondary Income Payments	28,734.9	24,329.3	21,547.1	23,090.9	5,447.1	5,502.3	5,629.7	5,458.2	5,758.7	5,963.7	5,910.3	5,696.0	5,803.6

Source: Singapore Department of Statistics

**BALANCE OF PAYMENTS - Cont'd** [TABLE A5.1]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
	Million Dollars												
<b>B CAPITAL AND FINANCIAL ACCOUNT BALANCE<sup>1</sup></b>	70,857.7	78,121.4	35,891.5	66,696.7	13,295.1	9,597.5	10,406.7	12,637.2	15,491.5	18,547.2	20,020.8	9,376.8	53,513.2
Financial Account (Net)	70,857.7	78,121.4	35,891.5	66,696.7	13,295.1	9,597.5	10,406.7	12,637.2	15,491.5	18,547.2	20,020.8	9,376.8	53,513.2
Direct Investment	-33,753.8	-46,655.8	-70,586.2	-61,654.0	-15,351.7	-15,731.1	-17,287.2	-11,777.9	-14,727.5	-24,749.8	-10,398.8	-22,305.4	-28,388.5
Assets	62,174.0	54,960.6	60,340.9	49,004.4	10,810.4	18,453.3	13,960.6	9,580.3	10,667.6	12,906.0	15,850.5	15,587.6	11,506.9
Liabilities	95,927.8	101,616.4	130,927.1	110,658.4	26,162.1	34,184.4	31,247.8	21,358.2	25,395.1	37,655.8	26,249.3	37,893.0	39,895.4
Portfolio Investment	84,760.1	26,748.9	46,297.2	32,224.3	17,768.6	11,378.0	16,960.2	5,901.8	7,419.1	-6,237.1	25,140.5	6,590.6	81,975.6
Assets	76,187.0	32,399.0	66,163.7	27,752.3	23,363.5	14,281.4	21,627.1	3,529.7	8,577.7	-7,449.5	23,094.4	6,555.4	87,031.4
Deposit-taking corporations, except the central bank	2,389.6	-14,309.5	22,612.5	-14,981.9	13,502.4	-387.4	8,139.3	-4,705.3	-5,445.1	-12,530.2	7,698.7	-4,299.7	29,234.7
Official	25,023.9	26,237.3	33,943.9	38,875.3	8,998.3	9,296.5	8,345.0	6,698.4	10,802.9	11,430.5	9,943.5	7,917.9	53,779.2
Others	48,773.5	20,471.2	9,607.3	3,858.9	862.8	5,372.3	5,142.8	1,536.6	3,219.9	-6,349.8	5,452.2	2,937.2	4,017.5
Liabilities	-8,573.1	5,650.1	19,866.5	-4,472.0	5,594.9	2,903.4	4,666.9	-2,372.1	1,158.6	-1,212.4	-2,046.1	-35.2	5,055.8
Deposit-taking corporations, except the central bank	-5,462.5	14,047.6	10,695.0	318.6	4,148.9	889.9	3,549.9	-216.2	567.4	767.2	-799.8	-357.7	3,594.9
Others	-3,110.6	-8,397.5	9,171.5	-4,790.6	1,446.0	2,013.5	1,117.0	-2,155.9	591.2	-1,979.6	-1,246.3	322.5	1,460.9
Financial Derivatives	-7,582.7	19,137.9	11,325.0	22,501.8	587.2	-8,524.4	16,291.6	9,117.6	7,205.2	1,734.8	4,444.2	2,779.1	2,696.7
Assets	-11,227.7	9,795.4	-7,274.2	-3,565.5	436.6	-8,997.3	4,309.0	-2,920.6	1,044.4	-2,088.5	399.2	-2,178.5	255.3
Liabilities	-3,645.0	-9,342.5	-18,599.2	-26,067.3	-150.6	-472.9	-11,982.6	-12,038.2	-6,160.8	-3,823.3	-4,045.0	-4,957.6	-2,441.4
Other Investment	27,434.1	78,890.4	48,855.5	73,624.6	10,291.0	22,475.0	-5,557.9	9,395.7	15,594.7	47,799.3	834.9	22,312.5	-2,770.6
Assets	36,082.1	138,253.4	96,402.4	146,940.1	13,873.1	50,921.0	11,376.1	57,022.0	81,966.5	-35,877.7	43,829.3	19,249.1	30,737.2
Deposit-taking corporations, except the central bank	22,100.2	33,901.8	19,182.7	81,495.3	-21,129.6	28,664.8	13,185.5	49,954.3	64,534.4	-54,140.6	21,147.2	18,408.5	20,366.2
Official	14,679.3	59,684.0	68,528.2	60,289.3	13,187.0	20,337.2	17,533.4	15,859.5	15,857.3	8,683.9	19,888.6	11,721.2	14,174.0
Others	-697.4	44,667.6	8,691.5	5,155.5	21,815.7	1,919.0	-19,342.8	-8,791.8	1,574.8	9,579.0	2,793.5	-10,880.6	-3,803.0
Liabilities	8,648.0	59,363.0	47,546.9	73,315.5	3,582.1	28,446.0	16,934.0	47,626.3	66,371.8	-83,677.0	42,994.4	-3,063.4	33,507.8
Deposit-taking corporations, except the central bank	-1,340.2	13,786.0	33,194.8	68,037.3	-22,449.1	31,701.6	33,410.8	49,458.4	47,658.0	-51,555.9	22,476.8	240.8	20,811.6
Others	9,988.2	45,577.0	14,352.1	5,278.2	26,031.2	-3,255.6	-16,476.8	-1,832.1	18,713.8	-32,121.1	20,517.6	-3,304.2	12,696.2
<b>C NET ERRORS AND OMISSIONS</b>	-539.0	-1,230.6	-2,777.4	-4,150.8	-1,685.7	-256.2	-638.5	-1,017.0	-1,263.0	-11.7	-1,859.1	665.8	-5.7
<b>D OVERALL BALANCE (A-B+C)</b>	1,500.7	-2,455.3	37,841.2	16,924.5	4,443.2	11,200.7	5,583.5	6,832.7	7,779.7	6,221.7	-3,909.6	12,906.8	-32,021.5
<b>E RESERVE ASSETS</b>	1,500.7	-2,455.3	37,841.2	16,924.5	4,443.2	11,200.7	5,583.5	6,832.7	7,779.7	6,221.7	-3,909.6	12,906.8	-32,021.5
Special Drawing Rights	39.8	-271.2	-23.1	11.0	14.0	5.2	-9.7	2.4	13.8	-6.3	1.1	-8.2	5.6
Reserves Position in the IMF	-231.6	589.1	-358.5	363.8	7.5	-34.2	-196.8	-4.8	200.9	-13.0	180.7	-22.8	143.9
Foreign Exchange Assets	1,692.5	-2,773.2	38,222.8	16,549.7	4,421.7	11,229.7	5,790.0	6,835.1	7,565.0	6,241.0	-4,091.4	12,937.8	-32,171.0

<sup>1</sup> The capital account is consolidated under the financial account. Decrease in assets and liabilities, and net inflows in net balances, are indicated by a minus (-) sign.

Source: Singapore Department of Statistics

**INDEX OF INDUSTRIAL PRODUCTION** [TABLE A6.1]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
	<b>2015=100</b>												
<b>TOTAL MANUFACTURING</b>	100.0	103.7	114.5	122.5	112.2	121.0	117.8	117.7	124.1	125.2	123.2	117.3	120.2
<b>Electronics</b>	100.0	115.8	155.0	166.8	151.5	167.0	163.3	164.3	170.5	170.6	161.6	158.2	153.5
Semiconductors	100.0	131.4	195.3	219.4	188.5	214.8	208.4	216.1	223.9	226.6	211.0	212.0	200.1
Computer Peripherals	100.0	96.7	106.0	84.4	107.5	116.3	104.9	89.7	90.9	76.7	80.4	73.7	72.9
Data Storage	100.0	90.1	71.6	61.1	68.6	68.7	68.1	61.9	63.8	62.9	55.8	46.5	66.9
Infocomms & Consumer Electronics	100.0	79.4	80.6	82.7	85.3	72.9	87.7	78.7	82.8	78.7	90.3	72.3	77.1
Other Electronic Modules & Components	100.0	101.7	104.3	102.9	109.9	103.5	101.0	91.6	101.9	112.0	106.1	99.5	104.6
<b>Chemicals</b>	100.0	99.0	105.2	110.2	104.5	107.2	110.6	108.4	112.2	109.4	110.8	108.5	111.9
Petroleum	100.0	104.2	113.5	113.0	106.6	116.0	121.5	115.2	114.5	106.7	115.5	104.1	114.3
Petrochemicals	100.0	89.6	101.1	105.6	92.1	103.7	114.4	110.3	110.7	100.6	100.7	104.6	102.5
Specialty Chemicals	100.0	101.5	104.9	109.9	110.1	101.7	103.2	111.4	110.0	109.8	108.3	106.6	112.1
Others	100.0	108.2	111.2	117.1	112.4	120.9	117.3	100.6	117.8	121.0	129.2	117.3	124.7
<b>Biomedical Manufacturing</b>	100.0	113.6	104.0	112.0	100.4	117.6	93.7	104.0	115.8	117.1	111.0	116.6	124.3
Pharmaceuticals	100.0	113.8	97.5	105.1	94.4	113.3	82.9	94.9	110.2	113.0	102.2	108.1	120.2
Medical Technology	100.0	113.0	125.6	134.8	120.3	131.8	129.7	134.0	134.5	130.5	140.1	144.8	137.8
<b>Precision Engineering</b>	100.0	100.9	119.2	124.5	117.6	119.2	130.5	125.1	123.4	124.4	124.9	108.7	119.2
Machinery & Systems	100.0	105.2	123.4	127.0	128.0	122.8	126.3	127.4	133.3	123.5	123.8	106.5	119.0
Precision Modules & Components	100.0	94.4	112.8	120.6	101.8	113.8	137.0	121.6	108.4	125.8	126.6	112.0	119.6
<b>Transport Engineering</b>	100.0	82.8	77.0	88.6	78.1	75.3	79.7	77.1	88.1	90.1	98.9	80.6	83.7
Marine & Offshore Engineering	100.0	70.4	54.6	65.0	55.5	51.3	54.1	51.3	65.4	67.6	75.7	47.3	50.5
Aerospace	100.0	108.2	122.8	141.9	124.0	123.9	132.1	132.7	140.9	144.3	149.7	153.9	159.8
Land	100.0	94.9	99.8	95.3	102.7	101.6	105.3	94.2	89.8	86.0	111.1	96.6	89.9
<b>General Manufacturing Industries</b>	100.0	97.6	96.2	96.6	92.1	101.5	100.7	92.2	95.1	99.7	99.5	96.0	99.5
Food, Beverages & Tobacco	100.0	103.7	110.4	113.8	103.1	118.9	116.2	110.0	112.4	118.0	114.7	119.6	126.3
Printing	100.0	85.1	73.1	66.7	71.3	73.7	76.6	65.7	65.6	65.1	70.2	56.9	59.1
Miscellaneous industries	100.0	95.8	89.8	89.6	88.2	93.4	93.3	83.3	87.8	93.1	94.3	85.4	86.0

Note: The industries are classified according to SSIC 2015.

Source: Economic Development Board

**INDEX OF INDUSTRIAL PRODUCTION - Cont'd** [TABLE A6.1]

	2017				2018				2019				
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
	Percentage Change Over Corresponding Period Of Previous Year												
<b>TOTAL MANUFACTURING</b>	-5.1	3.7	10.4	7.0	8.6	19.3	5.8	10.0	10.6	3.5	4.6	-0.3	-3.1
<b>Electronics</b>	-6.8	15.8	33.8	7.6	36.9	40.6	25.1	18.8	12.6	2.2	-1.0	-3.7	-10.0
Semiconductors	-12.1	31.4	48.7	12.3	52.9	57.0	36.3	27.4	18.8	5.5	1.3	-1.9	-10.7
Computer Peripherals	-8.8	-3.3	9.7	-20.4	8.4	20.3	9.3	-6.0	-15.5	-34.0	-23.4	-17.8	-19.8
Data Storage	4.5	-9.9	-20.6	-14.6	-22.6	-25.1	-24.6	-23.3	-7.0	-8.6	-18.0	-24.9	4.9
Infocomms & Consumer Electronics	-5.8	-20.6	1.5	2.6	8.0	1.0	0.4	3.1	-3.0	8.1	3.0	-8.2	-6.9
Other Electronic Modules & Components	40.6	1.7	2.6	-1.4	13.1	-2.4	-7.3	-11.0	-7.3	8.2	5.0	8.6	2.7
<b>Chemicals</b>	3.9	-1.0	6.2	4.8	4.4	5.4	12.0	10.1	7.4	2.0	0.2	0.1	-0.3
Petroleum	8.5	4.2	8.9	-0.5	4.5	7.2	12.7	4.9	7.4	-8.0	-4.9	-9.6	-0.2
Petrochemicals	0.4	-10.4	12.8	4.5	4.8	13.1	22.7	17.3	20.1	-3.0	-12.0	-5.2	-7.4
Specialty Chemicals	7.1	1.5	3.3	4.7	5.3	-0.7	6.0	6.5	-0.1	7.9	4.9	-4.3	1.8
Others	-2.0	8.2	2.8	5.4	2.7	5.6	7.8	6.8	4.8	0.1	10.2	16.6	5.9
<b>Biomedical Manufacturing</b>	-2.6	13.6	-8.4	7.6	-12.1	17.7	-26.0	-0.4	15.3	-0.5	18.4	12.1	7.3
Pharmaceuticals	-8.6	13.8	-14.3	7.7	-18.8	17.4	-34.7	-4.6	16.7	-0.3	23.3	13.9	9.0
Medical Technology	23.5	13.0	11.1	7.3	12.0	18.5	3.0	11.0	11.8	-1.0	8.1	8.0	2.5
<b>Precision Engineering</b>	-3.9	0.9	18.1	4.5	14.1	16.4	20.9	14.5	5.0	4.4	-4.3	-13.1	-3.4
Machinery & Systems	-3.1	5.2	17.3	3.0	17.9	15.2	10.3	9.4	4.2	0.6	-1.9	-16.4	-10.8
Precision Modules & Components	-4.8	-5.6	19.5	6.9	7.4	18.4	39.7	23.5	6.5	10.5	-7.6	-7.9	10.4
<b>Transport Engineering</b>	-13.2	-17.2	-6.9	15.0	-7.0	-1.9	-7.8	2.8	12.8	19.7	24.1	4.5	-5.0
Marine & Offshore Engineering	-18.0	-29.6	-22.4	19.0	-22.7	-18.5	-22.2	-11.0	17.9	31.8	39.9	-7.7	-22.8
Aerospace	-3.6	8.2	13.6	15.6	11.0	18.1	13.0	19.2	13.6	16.5	13.4	16.0	13.5
Land	-3.5	-5.1	5.2	-4.6	17.7	11.3	-10.4	4.8	-12.5	-15.4	5.5	2.6	0.1
<b>General Manufacturing Industries</b>	-2.0	-2.4	-1.4	0.4	-8.3	2.8	7.3	1.8	3.2	-1.8	-1.2	4.0	4.6
Food, Beverages & Tobacco	0.6	3.7	6.5	3.1	-4.1	8.9	18.4	6.4	9.0	-0.7	-1.2	8.8	12.4
Printing	-5.6	-14.9	-14.0	-8.9	-14.4	-8.6	-10.9	-7.3	-8.1	-11.6	-8.4	-13.3	-9.8
Miscellaneous industries	-2.4	-4.2	-6.2	-0.3	-11.2	-1.1	1.2	-1.5	-0.5	-0.3	1.1	2.5	-2.1

Note: The industries are classified according to SSIC 2015.

Source: Economic Development Board

**INVESTMENT COMMITMENTS IN MANUFACTURING<sup>1</sup> AND SERVICES BY INDUSTRY CLUSTER** [TABLE A6.2]

	2015	2016	2017	2018	2017			2018				2019	
					II	III	IV	I	II	III	IV	I	II
<b>Fixed Asset Investments (Million Dollars)</b>													
<b>TOTAL</b>	11,494.9	9,389.0	9,449.1	10,873.3	3,975.0	1,171.0	2,701.9	840.4	4,487.8	1,486.7	4,058.4	3,772.2	4,327.8
Manufacturing	8,299.7	5,876.3	6,200.6	5,304.4	3,166.9	488.3	1,480.6	267.9	3,003.6	415.9	1,617.0	2,471.5	2,114.6
Electronics	3,264.8	2,231.7	2,114.9	3,088.3	1,319.1	74.2	588.2	9.6	1,668.7	110.0	1,300.0	2,069.3	766.0
Chemicals	3,622.7	1,259.1	1,316.9	214.2	577.5	194.7	0.0	5.2	187.2	18.3	3.5	70.9	649.5
Biomedical Manufacturing	551.6	591.9	645.7	948.9	162.0	44.0	283.5	2.4	712.4	107.1	127.0	185.1	10.3
Precision Engineering	44.0	426.9	640.3	157.4	58.3	104.3	420.9	61.2	74.2	15.2	6.8	98.0	353.0
Transport Engineering	489.1	1,143.9	396.3	700.9	103.0	71.1	48.5	147.2	321.2	101.2	131.3	46.4	52.7
General Manufacturing Industries	327.5	222.8	1,086.5	194.7	947.0	0.0	139.5	42.3	39.9	64.1	48.4	1.8	283.1
Services Clusters	3,195.2	3,512.7	3,248.5	5,568.9	808.1	682.7	1,221.3	572.5	1,484.2	1,070.8	2,441.4	1,300.7	2,213.2

<sup>1</sup> Including servicing, engineering and R&D.

Source: Economic Development Board

Note: The industries are classified according to SSIC 2015.

**INVESTMENT COMMITMENTS IN MANUFACTURING<sup>1</sup> AND SERVICES BY COUNTRY OF ORIGIN** [TABLE A6.3]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>Fixed Asset Investments (Million Dollars)</b>													
<b>TOTAL</b>	11,494.9	9,389.0	9,449.1	10,873.3	3,975.0	1,171.0	2,701.9	840.4	4,487.8	1,486.7	4,058.4	3,772.2	4,327.8
Local	1,058.6	2,171.5	931.7	1,719.7	254.7	168.1	384.5	353.6	654.8	74.9	636.4	390.2	690.0
Foreign	10,436.3	7,217.5	8,517.4	9,153.6	3,720.3	1,002.9	2,317.4	486.8	3,833.0	1,411.8	3,422.0	3,382.0	3,637.8
United States	6,969.3	3,460.2	3,575.1	5,469.1	1,502.1	285.7	1,126.1	193.0	1,997.5	261.9	3,016.7	1,260.2	2,260.1
Europe	1,510.1	1,248.9	2,722.9	2,430.6	1,584.3	169.7	297.6	92.0	1,225.0	853.6	260.0	1,697.4	1,056.0
Japan	422.9	680.6	892.8	318.2	195.9	188.5	369.5	81.0	65.9	26.5	144.8	119.5	208.3
Asia Pacific & Others	1,534.0	1,827.8	1,326.6	935.7	438.0	359.0	524.2	120.8	544.6	269.8	0.5	304.9	113.4

<sup>1</sup> Including servicing, engineering and R&D.

Source: Economic Development Board

**BUILDING AND CONSTRUCTION ACTIVITIES** [TABLE A7.1]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>Million Dollars</b>													
<b>CONTRACTS AWARDED</b>	27,034.0	26,403.8	24,798.5	30,535.2	4,882.5	7,258.4	7,886.5	8,387.4	6,252.0	6,549.8	9,346.0	8,202.4	6,133.2
Public	13,252.9	15,393.3	15,835.0	18,296.2	2,659.1	5,168.3	5,344.0	4,537.2	3,984.9	2,915.3	6,858.9	3,503.5	2,751.8
Private	13,781.2	11,010.5	8,963.5	12,239.0	2,223.3	2,090.1	2,542.5	3,850.2	2,267.2	3,634.5	2,487.1	4,698.9	3,381.4
<b>CERTIFIED PAYMENTS</b>	36,402.2	35,177.8	27,911.2	26,600.9	6,776.6	6,642.2	6,946.9	6,586.5	6,479.4	6,570.0	6,965.0	7,085.8	6,760.0
Public	15,614.6	16,473.6	14,795.5	13,492.1	3,484.9	3,495.3	3,815.8	3,606.5	3,132.6	3,360.0	3,393.0	3,873.4	3,538.0
Private	20,787.6	18,704.1	13,115.6	13,108.8	3,291.7	3,146.9	3,131.1	2,979.9	3,346.9	3,210.0	3,572.0	3,212.3	3,222.0
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>CONTRACTS AWARDED</b>	-30.2	-2.3	-6.1	23.1	-22.1	35.2	56.0	75.8	28.0	-9.8	18.5	-2.2	-1.9
Public	-31.0	16.2	2.9	15.5	-22.9	201.2	132.2	70.3	49.9	-43.6	28.3	-22.8	-30.9
Private	-29.5	-20.1	-18.6	36.5	-21.1	-42.8	-7.6	82.7	2.0	73.9	-2.2	22.0	49.1
<b>CERTIFIED PAYMENTS</b>	1.4	-3.4	-20.7	-4.7	-27.0	-23.1	-14.3	-12.7	-4.4	-1.1	0.3	7.6	4.3
Public	6.0	5.5	-10.2	-8.8	-22.4	-15.2	0.5	-9.8	-10.1	-3.9	-11.1	7.4	12.9
Private	-1.8	-10.0	-29.9	-0.1	-31.2	-30.3	-27.4	-16.0	1.7	2.0	14.1	7.8	-3.7

Source: Building and Construction Authority



**RETAIL SALES INDEX** [TABLE A8.1]

	Weights <sup>1</sup>					2017			2018				2019	
		2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>2017=100</b>														
<b>TOTAL AT CURRENT PRICES</b>	10,000	96.1	98.2	100.0	99.2	96.9	96.7	106.3	99.5	97.8	96.3	103.3	98.7	93.6
Total (excluding Motor Vehicles)	8,193	100.9	98.2	100.0	101.1	95.8	97.3	107.0	102.3	96.9	98.6	106.4	100.2	95.2
Department Stores	620	104.9	100.5	100.0	100.9	93.4	94.5	112.0	103.3	92.9	94.3	113.1	99.4	91.0
Supermarkets & Hypermarkets	1,443	96.5	96.5	100.0	98.8	98.1	99.8	98.6	104.1	96.3	98.0	96.9	102.9	96.0
Mini-marts & Convenience Stores	423	101.8	102.9	100.0	99.5	99.6	100.8	97.6	100.7	99.3	101.3	96.9	99.3	98.1
Food Retailers	214	111.0	101.6	100.0	103.7	91.8	103.7	103.3	120.5	92.8	99.9	101.5	113.0	91.0
Motor Vehicles	1,807	76.6	98.2	100.0	91.0	101.8	94.3	103.0	86.9	101.9	85.7	89.5	92.0	86.6
Petrol Service Stations	431	99.0	91.2	100.0	108.1	99.1	101.2	101.1	106.6	107.9	111.9	106.0	104.1	107.3
Medical Goods & Toiletries	619	91.0	95.2	100.0	104.9	94.7	99.3	105.8	105.6	101.3	102.6	110.1	106.3	100.6
Wearing Apparel & Footwear	975	102.0	98.0	100.0	102.9	93.2	92.8	111.7	109.0	94.7	95.8	112.3	109.2	95.8
Furniture & Household Equipment	753	101.4	100.8	100.0	103.4	99.6	97.8	109.0	100.5	105.2	98.9	108.9	94.9	94.9
Recreational Goods	145	98.8	97.2	100.0	100.0	94.6	96.9	112.4	94.4	96.3	100.2	108.9	93.6	94.9
Watches & Jewellery	904	102.7	96.8	100.0	100.3	98.7	96.0	104.6	101.5	97.4	101.3	101.0	98.6	96.8
Computer & Telecommunications Equipment	549	118.5	99.5	100.0	91.8	86.0	89.5	128.5	87.3	78.4	83.6	118.0	80.5	72.9
Optical Goods & Books	294	106.2	101.6	100.0	97.4	92.3	94.9	115.3	96.0	90.5	91.6	111.7	91.4	87.7
Others	823	95.1	100.4	100.0	102.8	96.2	100.2	104.6	98.2	101.2	103.8	108.2	100.3	100.9
<b>Percentage Change Over Corresponding Period Of Previous Year</b>														
<b>TOTAL AT CURRENT PRICES</b>	10,000	4.4	2.2	1.8	-0.8	0.8	1.2	4.1	-0.6	1.0	-0.5	-2.8	-0.8	-4.3
Total (excluding Motor Vehicles)	8,193	-1.2	-2.6	1.8	1.1	2.0	2.4	2.8	2.4	1.2	1.4	-0.5	-2.0	-1.8
Department Stores	620	0.6	-4.1	-0.5	0.9	-0.2	2.9	-0.3	3.3	-0.6	-0.3	1.0	-3.8	-2.0
Supermarkets & Hypermarkets	1,443	3.6	-0.1	3.7	-1.2	4.0	4.6	3.9	0.5	-1.8	-1.8	-1.7	-1.1	-0.3
Mini-marts & Convenience Stores	423	-2.5	1.0	-2.8	-0.5	-1.7	-3.2	-3.7	-1.3	-0.3	0.5	-0.7	-1.4	-1.2
Food Retailers	214	-6.3	-8.4	-1.6	3.7	-5.1	3.7	0.5	19.1	1.0	-3.7	-1.7	-6.3	-1.9
Motor Vehicles	1,807	50.8	28.3	1.8	-9.0	-3.3	-4.1	9.4	-13.9	0.2	-9.1	-13.2	5.8	-15.1
Petrol Service Stations	431	-18.7	-7.9	9.6	8.1	11.9	9.2	6.8	8.2	8.9	10.6	4.8	-2.3	-0.6
Medical Goods & Toiletries	619	3.8	4.6	5.0	4.9	4.7	5.9	4.2	5.4	7.0	3.3	4.1	0.7	-0.7
Wearing Apparel & Footwear	975	-2.7	-3.9	2.0	2.9	2.1	4.7	3.1	6.6	1.5	3.2	0.5	0.2	1.2
Furniture & Household Equipment	753	-2.2	-0.6	-0.8	3.4	-1.6	-1.0	3.3	7.3	5.6	1.1	-0.1	-5.6	-9.7
Recreational Goods	145	-6.2	-1.6	2.9	0.0	0.1	2.6	5.7	-1.8	1.8	3.4	-3.1	-0.9	-1.5
Watches & Jewellery	904	1.4	-5.8	3.3	0.3	10.2	4.3	-0.2	0.8	-1.3	5.5	-3.5	-2.8	-0.7
Computer & Telecommunications Equipment	549	-6.1	-16.1	0.5	-8.2	-0.6	-3.1	4.6	-9.1	-8.8	-6.5	-8.2	-7.7	-6.9
Optical Goods & Books	294	-5.9	-4.3	-1.6	-2.6	-6.3	-2.9	6.0	-1.7	-1.9	-3.4	-3.1	-4.7	-3.2
Others	823	8.1	5.5	-0.4	2.8	-1.8	0.0	0.8	-0.9	5.2	3.7	3.5	2.2	-0.3

<sup>1</sup> The weights are used in the computation of the indices from 2017 onwards.

**RETAIL SALES INDEX - Cont'd** [TABLE A8.1]

	Weights <sup>1</sup>					2017			2018				2019	
		2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>2017=100</b>														
<b>TOTAL AT CONSTANT PRICES</b>	10,000	97.3	98.7	100.0	98.8	96.9	96.7	105.8	98.9	97.3	95.7	103.3	98.3	92.8
Total (excluding Motor Vehicles)	8,193	102.2	98.8	100.0	100.5	95.7	97.2	106.8	101.6	96.1	97.9	106.3	99.5	94.3
Department Stores	620	105.6	100.9	100.0	100.4	93.0	94.6	112.1	102.7	92.3	93.6	112.8	98.7	90.9
Supermarkets & Hypermarkets	1,443	98.7	97.1	100.0	97.4	98.1	99.7	98.3	103.1	95.1	96.4	95.2	100.7	93.9
Mini-marts & Convenience Stores	423	103.1	103.2	100.0	97.5	99.4	101.0	97.4	99.8	97.2	98.9	94.2	96.5	95.4
Food Retailers	214	114.5	102.9	100.0	102.1	92.0	103.8	103.0	119.0	91.5	98.1	99.8	110.4	89.4
Motor Vehicles	1,807	77.3	98.5	100.0	91.3	102.2	94.2	101.2	86.5	102.7	86.1	90.0	92.8	85.7
Petrol Service Stations	431	103.9	99.5	100.0	101.3	100.3	101.9	98.4	102.3	101.4	103.3	98.2	100.4	99.5
Medical Goods & Toiletries	619	89.3	93.7	100.0	105.1	94.4	98.8	106.7	105.3	101.7	102.1	111.2	106.9	101.2
Wearing Apparel & Footwear	975	103.2	98.5	100.0	101.7	92.5	93.3	111.9	108.1	93.3	94.4	110.9	107.3	95.5
Furniture & Household Equipment	753	99.3	98.9	100.0	103.3	99.8	97.5	109.2	100.8	105.4	98.1	108.9	95.8	96.5
Recreational Goods	145	98.4	96.2	100.0	100.3	94.8	96.4	112.2	93.8	96.9	99.9	110.5	94.8	94.4
Watches & Jewellery	904	108.0	97.7	100.0	101.2	98.6	95.7	104.0	101.0	97.3	103.6	103.0	98.3	95.6
Computer & Telecommunications Equipment	549	117.3	98.3	100.0	96.3	85.7	89.1	129.0	88.4	80.4	88.1	128.3	85.1	76.3
Optical Goods & Books	294	108.2	101.6	100.0	97.3	92.4	94.8	114.9	95.6	90.3	91.7	111.7	91.3	87.6
Others	823	96.2	101.1	100.0	102.1	96.1	100.3	104.3	97.7	100.5	103.0	107.5	99.3	100.4
<b>Percentage Change Over Corresponding Period Of Previous Year</b>														
<b>TOTAL AT CONSTANT PRICES</b>	10,000	4.6	1.5	1.3	-1.2	0.5	0.4	3.0	-1.7	0.4	-1.0	-2.3	-0.6	-4.7
Total (excluding Motor Vehicles)	8,193	-1.0	-3.4	1.3	0.5	1.4	1.7	2.2	1.4	0.4	0.6	-0.5	-2.1	-1.8
Department Stores	620	0.8	-4.4	-0.9	0.4	-1.0	1.5	-0.7	2.4	-0.7	-1.0	0.7	-3.9	-1.5
Supermarkets & Hypermarkets	1,443	2.9	-1.6	3.0	-2.6	3.5	3.6	2.9	-0.7	-3.1	-3.4	-3.2	-2.3	-1.3
Mini-marts & Convenience Stores	423	-3.5	0.1	-3.1	-2.5	-2.2	-3.5	-4.1	-2.3	-2.2	-2.0	-3.3	-3.4	-1.8
Food Retailers	214	-7.6	-10.2	-2.8	2.1	-6.2	2.6	-0.7	17.6	-0.5	-5.5	-3.1	-7.2	-2.4
Motor Vehicles	1,807	51.5	27.5	1.5	-8.7	-2.7	-5.0	6.2	-15.5	0.5	-8.6	-11.1	7.3	-16.6
Petrol Service Stations	431	-14.5	-4.2	0.5	1.3	2.1	0.4	-0.3	2.8	1.2	1.4	-0.1	-1.8	-1.9
Medical Goods & Toiletries	619	4.2	5.0	6.7	5.1	6.9	7.1	5.6	5.3	7.7	3.4	4.2	1.5	-0.5
Wearing Apparel & Footwear	975	-2.4	-4.5	1.5	1.7	0.7	3.2	3.1	5.6	0.9	1.2	-0.9	-0.8	2.4
Furniture & Household Equipment	753	-2.4	-0.4	1.1	3.3	1.2	1.0	4.5	7.7	5.7	0.7	-0.3	-4.9	-8.5
Recreational Goods	145	-6.5	-2.2	3.9	0.3	2.4	3.6	6.0	-2.9	2.2	3.6	-1.5	1.0	-2.5
Watches & Jewellery	904	1.3	-9.5	2.4	1.2	9.2	5.5	-1.9	-0.7	-1.4	8.2	-0.9	-2.7	-1.8
Computer & Telecommunications Equipment	549	-6.0	-16.2	1.7	-3.7	0.4	-2.9	6.3	-8.0	-6.3	-1.2	-0.6	-3.8	-5.1
Optical Goods & Books	294	-5.8	-6.1	-1.6	-2.7	-5.8	-3.0	6.1	-2.4	-2.3	-3.3	-2.8	-4.5	-2.9
Others	823	8.5	5.1	-1.1	2.1	-2.7	-1.5	0.2	-1.7	4.5	2.7	3.1	1.7	-0.1

<sup>1</sup> The weights are used in the computation of the indices from 2017 onwards.

**VISITOR ARRIVALS BY INBOUND TOURISM MARKETS** [TABLE A9.1]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
<b>Thousand</b>													
<b>TOTAL</b>	15,231.5	16,403.6	17,424.6	18,508.3	4,222.2	4,511.5	4,369.2	4,639.7	4,559.8	4,831.2	4,477.6	4,688.2	4,635.3
ASEAN	5,748.2	6,007.5	6,225.1	6,521.0	1,625.1	1,502.3	1,646.6	1,500.2	1,738.7	1,590.1	1,691.9	1,477.5	1,711.4
Japan	789.2	783.9	792.9	829.7	153.2	227.8	203.5	215.3	157.1	245.7	211.5	220.3	181.0
Hong Kong SAR	609.9	538.0	465.8	473.1	120.4	141.3	102.9	108.2	115.9	144.6	104.5	103.3	124.8
India	1,014.0	1,097.2	1,272.1	1,442.3	418.6	290.9	321.3	295.4	473.2	320.8	352.8	300.0	447.0
China, People's Republic of	2,106.2	2,863.7	3,228.1	3,417.6	702.6	933.9	741.1	932.7	798.0	981.0	705.9	960.3	851.5
Taiwan	378.0	394.2	395.5	422.9	91.9	120.0	80.6	113.1	98.1	131.7	80.0	112.1	95.4
South Korea	577.1	566.5	631.4	629.5	151.1	166.9	149.0	177.8	136.6	168.3	146.8	182.1	128.7
Australia	1,043.6	1,027.3	1,082.0	1,107.2	250.7	281.0	277.8	265.2	267.9	299.2	274.9	262.7	275.7
United Kingdom	473.8	489.2	518.9	588.9	106.2	124.3	129.0	177.5	119.3	149.0	143.0	188.5	123.5
United States	499.5	516.5	565.4	643.2	134.0	131.1	147.2	173.6	153.7	149.4	166.6	188.8	172.6
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>TOTAL</b>	0.9	7.7	6.2	6.2	5.0	6.2	9.8	7.4	8.0	7.1	2.5	1.0	1.7
ASEAN	-6.0	4.5	3.6	4.8	4.8	2.3	4.5	3.4	7.0	5.8	2.8	-1.5	-1.6
Japan	-4.3	-0.7	1.1	4.6	-4.0	0.2	7.2	3.4	2.6	7.8	3.9	2.3	15.2
Hong Kong SAR	-3.4	-11.8	-13.4	1.6	-3.7	-17.3	3.7	6.9	-3.8	2.3	1.6	-4.5	7.7
India	7.5	8.2	15.9	13.4	20.1	19.2	14.9	22.4	13.1	10.3	9.8	1.5	-5.5
China, People's Republic of	22.3	36.0	12.7	5.9	-3.1	17.2	24.7	9.7	13.6	5.0	-4.7	3.0	6.7
Taiwan	12.0	4.3	0.3	6.9	-6.8	0.7	16.3	9.8	6.7	9.8	-0.8	-0.9	-2.8
South Korea	7.5	-1.8	11.4	-0.3	16.1	8.0	36.3	8.2	-9.6	0.8	-1.5	2.4	-5.8
Australia	-2.9	-1.6	5.3	2.3	6.5	2.3	7.0	-2.6	6.9	6.5	-1.1	-0.9	2.9
United Kingdom	4.8	3.3	6.1	13.5	8.8	6.1	4.9	11.4	12.4	19.9	10.9	6.2	3.5
United States	3.0	3.4	9.5	13.8	8.2	10.6	8.3	13.4	14.7	14.0	13.1	8.8	12.3

Notes: 1 Figures exclude Malaysian arrivals by land.

Source: Singapore Tourism Board and  
Immigration & Checkpoints Authority

2 The term "ASEAN" stands for "Association of South East Asian Nations" and refers to the ten-country political association comprising Brunei, Cambodia, Indonesia, Philippines, Laos, Malaysia, Myanmar, Singapore, Thailand and Vietnam. However, when used in the statistical tables, the term excludes Singapore.

**TRANSPORT AND COMMUNICATIONS** [TABLE A10.1]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
Total Sea Cargo Handled (Million Tonnes)	575.8	593.3	627.7	630.1	157.8	155.9	161.5	155.9	157.1	157.5	159.6	151.9	163.3
General & Bulk Cargo	380.0	371.9	394.6	408.6	102.4	99.5	100.4	100.1	103.5	103.3	101.6	98.5	100.6
Oil-in-Bulk	195.8	221.4	233.0	221.5	55.4	56.4	61.1	55.8	53.6	54.1	58.0	53.4	62.7
Total Container Throughput ('000 TEUs)	30,922.3	30,903.6	33,666.6	36,599.3	8,537.8	8,624.4	8,892.4	8,864.6	9,156.7	9,278.8	9,299.1	8,903.5	9,126.9
Sea Passenger Handled ('000)	6,868.3	6,935.6	7,004.7	7,142.0	1,746.1	1,669.3	1,948.0	1,735.6	1,772.9	1,720.0	1,913.4	1,809.1	1,892.7
Vessel Arrivals <sup>1</sup> (Million Gross Tons)	2,504.2	2,662.7	2,799.5	2,792.0	708.8	697.8	715.4	712.6	704.2	678.6	696.6	692.2	688.9
Total Air Cargo Handled ('000 Tonnes) <sup>2</sup>	1,853.1	1,969.4	2,125.2	2,155.0	521.1	543.7	566.2	512.1	530.5	551.8	560.6	492.6	490.1
Discharged	1,015.3	1,084.0	1,155.7	1,164.8	283.4	293.4	306.7	278.7	285.6	296.9	303.6	267.4	258.3
Loaded	837.8	885.4	969.4	990.1	237.6	250.3	259.6	233.4	244.9	254.9	256.9	225.2	231.8
Air Passenger Handled ('000) <sup>2 3</sup>	54,835.6	58,157.7	61,573.6	64,889.7	15,234.5	15,412.1	16,030.4	15,634.9	16,109.3	16,403.7	16,741.9	16,263.1	16,628.5
Aircraft Landings (Number) <sup>2</sup>	173,152	180,251	186,591	193,000	46,330	47,071	47,908	47,391	48,087	48,484	49,038	47,496	47,253
Postal Articles Handled (Mil)	1,983.4	1,896.7	1,720.4	1,598.5	432.7	420.6	438.9	400.8	405.6	376.5	415.6	364.7	341.5
Fixed Line Subscriptions <sup>4</sup> ('000)	2,017.3	2,003.2	1,983.1	1,966.6	2,000.1	1,989.9	1,983.1	1,991.7	1,986.6	1,977.5	1,966.6	2,004.6	na
Mobile Subscriptions <sup>4</sup> ('000)	8,211.4	8,399.7	8,462.8	8,389.1	8,464.4	8,373.0	8,462.8	8,381.9	8,333.4	8,331.0	8,389.5	8,568.4	na
Broadband Internet Subscriptions <sup>4</sup> ('000)	11,992.1	12,543.8	13,072.9	12,902.6	13,061.3	12,979.3	13,072.9	12,355.4	12,409.3	11,973.0	12,121.1	12,152.5	na
Total International Telephone Call Minutes (Mil)	22,018.2	23,638.7	21,241.9	22,918.7	5,055.9	5,209.9	5,614.2	4,985.5	5,792.5	6,686.5	5,455.5	na	na
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
Total Sea Cargo Handled	-0.9	3.0	5.8	0.4	3.1	7.1	5.9	2.3	-0.5	1.0	-1.1	-2.6	3.9
General & Bulk Cargo	-4.9	-2.1	6.1	3.5	9.1	6.4	7.6	8.5	1.1	3.8	1.2	-1.6	-2.8
Oil-in-Bulk	7.8	13.1	5.3	-4.9	-6.4	8.3	3.2	-7.2	-3.3	-4.1	-5.0	-4.3	17.0
Total Container Throughput	-8.7	-0.1	8.9	8.7	9.6	9.9	13.0	16.5	7.2	7.6	4.6	0.4	-0.3
Sea Passenger Handled	0.7	1.0	1.0	2.0	-0.2	2.8	8.2	5.7	1.5	3.0	-1.8	4.2	6.8
Vessel Arrivals <sup>1</sup>	5.6	6.3	5.1	-0.3	4.5	5.3	8.2	5.2	-0.6	-2.8	-2.6	-2.9	-2.2
Total Air Cargo Handled <sup>2</sup>	0.5	6.3	7.9	1.4	7.4	10.6	7.3	3.6	1.8	1.5	-1.0	-3.8	-7.6
Discharged	1.1	6.8	6.6	0.8	5.5	8.8	6.3	2.4	0.7	1.2	-1.0	-4.1	-9.5
Loaded	-0.2	5.7	9.5	2.1	9.8	12.8	8.6	5.2	3.0	1.8	-1.0	-3.5	-5.4
Air Passenger Handled <sup>2 3</sup>	2.9	6.1	5.9	5.4	6.6	5.9	6.3	5.0	5.7	6.4	4.4	4.0	3.2
Aircraft Landings <sup>2</sup>	1.4	4.1	3.5	3.4	4.1	4.2	3.8	4.7	3.8	3.0	2.4	0.2	-1.7
Postal Articles Handled	-0.7	-4.4	-9.3	-7.1	-10.1	-8.1	-10.2	-6.4	-6.3	-10.5	-5.3	-9.0	-15.8
Fixed Line Subscriptions <sup>4</sup>	1.0	-0.7	-1.0	-0.8	-0.7	-0.9	-1.0	-0.3	-0.7	-0.6	-0.8	0.6	na
Mobile Subscriptions <sup>4</sup>	1.5	2.3	0.8	-0.9	1.9	0.0	0.8	-0.9	-1.5	-0.5	-0.9	2.2	na
Broadband Internet Subscriptions <sup>4</sup>	3.9	4.6	4.2	-1.3	6.4	4.0	4.2	-2.7	-5.0	-7.8	-7.3	-1.6	na
Total International Telephone Call Minutes	21.2	7.4	-10.1	7.9	-15.3	-12.0	-6.2	-7.0	14.6	28.3	-2.8	na	na

<sup>1</sup> Include all sea-going vessels & regional ferries above 75 GT.

<sup>2</sup> Refers to Changi Airport only.

<sup>3</sup> Exclude transit passengers who continued their journey on the same flight.

<sup>4</sup> At end of period.

Source: Maritime and Port Authority of Singapore

Singapore Cruise Centre Pte Ltd

Civil Aviation Authority of Singapore

Singapore Post Ltd

Info-Communications Media Development Authority of Singapore

**QUARTERLY COMPOSITE LEADING INDEX** [TABLE A11.1]

	I	II	III	IV
	<b>2015=100</b>			
2004	78.3	78.7	78.3	77.4
2005	78.9	78.7	80.0	81.1
2006	81.7	82.5	82.2	84.4
2007	87.7	90.8	91.3	91.4
2008	89.5	89.6	89.5	81.4
2009	80.5	86.3	92.1	95.3
2010	98.0	96.6	96.7	98.3
2011	98.1	98.8	95.7	96.1
2012	100.0	97.9	97.8	98.7
2013	100.3	101.2	102.1	102.5
2014	100.9	101.8	102.0	102.7
2015	100.4	101.2	99.5	98.9
2016	98.5	100.1	101.1	102.3
2017	105.7	105.8	107.6	109.9
2018	109.6	109.5	109.2	109.2
2019	109.3	108.1		
	<b>Percentage Change Over Previous Quarter</b>			
2004	4.1	0.4	-0.4	-1.2
2005	1.9	-0.2	1.6	1.4
2006	0.8	0.9	-0.3	2.7
2007	3.9	3.6	0.5	0.1
2008	-2.1	0.1	-0.2	-9.0
2009	-1.2	7.2	6.8	3.5
2010	2.8	-1.4	0.1	1.7
2011	-0.2	0.7	-3.1	0.4
2012	4.0	-2.1	-0.2	1.0
2013	1.6	0.9	0.9	0.3
2014	-1.5	0.9	0.2	0.7
2015	-2.2	0.8	-1.7	-0.6
2016	-0.4	1.6	1.0	1.2
2017	3.3	0.1	1.7	2.1
2018	-0.3	-0.1	-0.2	0.0
2019	0.0	-1.1		

Source: Singapore Department of Statistics

**BUSINESS EXPECTATIONS FOR THE MANUFACTURING SECTOR (Forecast For The Next Quarter)** [TABLE A11.2]

	2016			2017				2018				2019	
	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	<b>In Percentage Terms</b>												
General Business Expectations (For Next 6 Months)	-1	+4	+2	+7	+4	+5	+1	+13	+7	-1	-14	+1	-11
Numbers Employed	-12	-9	-16	-5	-5	-11	-3	-4	-2	-1	-2	0	-1
New Orders Received	-13	+12	-3	+15	+11	+4	+1	+23	+6	+7	-2	-2	-5
Output	-9	+7	-4	+16	+9	+6	+10	+24	+5	+2	-2	+1	-14
Direct Export Overseas	-7	+12	0	+23	+11	+5	+1	+23	+5	+2	-2	+9	-6
Stocks of Finished Goods	-6	-4	-17	+6	-1	-3	+5	+10	-4	-6	+4	+5	-3
Average Selling Prices	-21	-8	-4	-12	-13	-12	-6	-7	-9	-10	-17	-16	-15

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".

A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

Source: Economic Development Board

**BUSINESS EXPECTATIONS FOR THE SERVICES SECTOR (Forecast For The Next Quarter)** [TABLE A11.3]

	2016			2017				2018				2019	
	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	<b>Net Weighted Balance In Percentage Terms</b>												
<b>TOTAL SERVICES SECTOR</b>													
General Business Expectations (For Next 6 Months)	-6	-8	-14	-1	+5	+9	+3	+8	+9	+3	-4	+4	+2
Operating Receipts	+1	-6	-13	0	+9	+11	+3	+8	+8	+8	-7	+6	+3
Employment	+3	+6	-4	+1	+6	+7	+1	+3	+10	+10	+2	+2	+5
<b>WHOLESALE &amp; RETAIL TRADE</b>													
General Business Expectations (For Next 6 Months)	-17	-12	-4	+2	-3	+7	+5	+7	+4	+5	-8	+7	-4
Operating Receipts	-16	-7	-8	+3	-2	+7	+3	-1	+2	+13	-15	+9	-1
Employment	-2	+12	+2	-1	0	+10	+3	-2	+7	+19	+3	0	-2
Ending Stocks of Merchandise	-5	+3	+3	-7	+3	+4	+1	+4	+13	-6	+4	+1	+1
<b>TRANSPORT &amp; STORAGE</b>													
General Business Expectations (For Next 6 Months)	-11	-19	-43	-18	-17	0	-11	+6	+6	+3	-19	-14	+11
Operating Receipts	-5	-8	-34	-12	-7	+10	-10	+11	0	+3	-16	-10	+9
Employment	-6	-5	-7	-4	0	0	-3	0	+3	+2	-1	-1	+1
<b>ACCOMMODATION &amp; FOOD SERVICES</b>													
General Business Expectations (For Next 6 Months)	+21	+9	-37	-21	+33	+22	-15	-7	+37	+26	-12	-5	+22
Operating Receipts	+27	+17	-36	-25	+40	+18	-18	-15	+42	+20	-8	-5	+32
Employment	+9	+18	-6	-4	+27	+13	-4	-4	+13	+13	+7	-3	+26
Ending Stocks of Merchandise	0	+5	-12	-13	+13	+9	-2	-10	+17	+2	-4	+6	+15
<b>INFORMATION &amp; COMMUNICATIONS</b>													
General Business Expectations (For Next 6 Months)	+2	+9	-1	+8	+11	+9	-2	+2	+9	+13	+13	+18	+12
Operating Receipts	+10	+9	-2	+3	+17	+14	-2	+2	+10	+21	+6	+14	+9
Employment	+5	+4	0	+2	+9	+2	-1	+1	+3	+4	+4	+8	+1
<b>FINANCIAL &amp; INSURANCE</b>													
General Business Expectations (For Next 6 Months)	+1	-2	-5	+5	+14	+20	+18	+16	+14	+1	-2	+9	-3
Operating Receipts	+12	-7	-6	+5	+23	+18	+17	+14	+12	+4	-1	+15	0
Employment	+2	-3	-2	+5	+16	+13	+15	+15	+12	+1	-3	0	0
Deposits of Non-bank Customers	-8	+1	+18	+11	+16	+19	+22	+12	+7	+9	+8	+20	+12
Loans & Advances to Non-bank Customers	-22	+1	+18	+8	+27	+20	+30	+2	+3	+15	+9	+22	+23
<b>REAL ESTATE</b>													
General Business Expectations (For Next 6 Months)	-20	-35	-39	-16	-6	-5	+1	+9	-13	-18	-5	-1	+4
Operating Receipts	-13	-35	-22	-13	-3	-4	+2	+9	-8	-7	0	-3	+1
Employment	+10	-4	-5	-11	-5	-5	-3	+1	+3	+2	-4	0	+22
<b>BUSINESS SERVICES (excluding Real Estate)</b>													
General Business Expectations (For Next 6 Months)	+5	-3	-11	+3	+17	+9	-1	+6	+17	+2	-1	+5	0
Operating Receipts	+14	-5	-13	+3	+17	+14	-3	+11	+18	+8	-6	+4	0
Employment	+3	+1	-12	+2	+5	+6	-4	+9	+16	+6	-2	+3	+1
<b>RECREATION, COMMUNITY &amp; PERSONAL SERVICES*</b>													
General Business Expectations (For Next 6 Months)	+1	+5	-8	+4	+9	+11	+4	+8	+12	+5	+2	+5	+9
Operating Receipts	+9	+5	-4	+9	+10	+11	+8	+15	+14	+6	+3	+4	+14
Employment	+9	+13	+1	+10	+6	+11	+8	+4	+15	+12	+5	+10	+12

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".  
A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

Source: Singapore Department of Statistics

\* New industry with effect from 1Q2011. Comprises education, health & social services, arts, entertainment & recreation and other service activities.

**GOVERNMENT OPERATING REVENUE** [TABLE A12.1]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
Million Dollars													
<b>TOTAL</b> <sup>1</sup>	63,562.0	67,969.4	70,225.1	77,116.9	18,955.7	19,389.7	15,283.2	22,187.0	20,098.3	19,543.7	15,287.9	18,808.4	20,144.6
Tax Revenue	55,068.2	57,803.6	60,193.9	69,585.6	16,533.0	16,963.4	12,852.7	20,013.6	18,035.3	17,822.2	13,714.5	16,630.6	18,326.1
Income Tax	24,835.7	25,822.9	26,797.1	33,883.0	8,535.8	8,852.3	4,393.7	10,283.6	9,463.2	9,306.7	4,829.6	7,218.7	9,931.2
Corporate Income Tax	13,820.1	13,396.6	14,589.5	16,033.4	5,473.1	5,081.8	1,768.6	2,620.4	6,013.4	5,514.7	1,884.9	2,619.0	6,524.2
Personal Income Tax	9,267.7	10,190.6	10,744.1	11,439.9	2,787.4	3,448.2	2,215.7	2,272.7	3,210.2	3,435.3	2,521.7	2,538.6	3,131.8
Withholding Tax <sup>2</sup>	1,313.7	1,456.0	1,441.6	1,541.8	275.2	322.3	387.4	546.8	239.6	356.7	398.8	594.8	275.1
Contributions by Statutory Board	434.2	779.6	22.0	4,867.9	0.0	0.0	22.0	4,843.8	0.0	0.0	24.2	1,466.3	0.0
Assets Taxes	4,435.7	4,380.7	4,400.0	4,475.9	935.5	900.6	1,026.4	1,577.2	928.7	966.7	1,003.3	1,750.4	955.9
Customs & Excise Duties	2,666.7	2,843.1	3,019.4	3,093.8	659.5	782.5	790.6	900.2	651.5	734.1	807.9	881.5	718.7
Goods & Services Tax	10,230.0	10,841.2	11,026.6	11,206.7	2,670.7	2,586.4	2,960.1	2,742.3	2,988.2	2,738.6	2,737.5	2,672.8	2,917.9
Taxes on Motor Vehicles <sup>3</sup>	1,662.3	2,111.9	2,197.2	2,437.3	579.5	467.2	609.3	496.5	687.2	582.5	671.1	682.6	658.6
Betting Taxes <sup>4</sup>	2,697.0	2,693.1	2,701.4	2,659.0	584.5	662.6	669.4	771.7	582.7	666.6	637.9	776.6	584.4
Stamp Duty	2,706.2	3,091.9	4,509.6	4,994.4	1,093.6	1,217.7	1,355.6	1,238.1	1,572.8	1,256.0	927.4	850.7	958.4
Other Taxes <sup>5</sup>	5,834.5	6,018.8	5,542.6	6,835.6	1,473.7	1,494.1	1,047.6	2,003.8	1,161.0	1,571.0	2,099.7	1,797.2	1,601.1
Fees & Charges	8,193.7	9,438.8	9,713.1	7,126.3	2,337.0	2,314.4	2,407.4	2,016.4	1,949.7	1,612.1	1,548.1	1,996.2	1,691.3
Vehicle Quota Premiums	5,000.9	6,272.0	6,529.3	3,719.8	1,642.3	1,495.2	1,669.5	989.1	1,213.0	768.4	749.2	885.8	915.3
Other Fees & Charges <sup>6</sup>	3,192.7	3,166.8	3,183.8	3,406.6	694.6	819.2	738.0	1,027.3	736.7	843.7	798.9	1,110.5	776.0
Other Receipts <sup>7</sup>	300.2	727.0	318.1	405.0	85.7	112.0	23.1	157.0	113.3	109.4	25.3	181.6	127.2

<sup>1</sup> Operating revenue refers to receipts credited to the Consolidated Revenue Account and Development Fund Account, but excludes interest income, investment income and capital receipts.

Source: Accountant-General's Department

<sup>2</sup> This refers to collection under Section 45 of the Income Tax Act which is a Withholding Tax on locally-sourced income earned by non-residents. The Withholding Tax collection was previously included in the figures reported under Personal Income Tax.

<sup>3</sup> Taxes on Motor Vehicles comprise additional registration fees, road tax, special tax on heavy-oil engines, passenger vehicle seating fees and non-motor vehicle licences, but exclude excise duties on motor vehicles which are classified under Customs and Excise Duties.

<sup>4</sup> With effect from March 2010, Betting Taxes include casino tax collected under Section 146 of the Casino Control Act.

<sup>5</sup> Other Taxes include the foreign worker levy, annual tonnage tax, water conservation tax and development charge. To more accurately reflect the nature of "Development Charges (DC)" as a tax under Section 35 of the Planning Act, reporting of actual collection of DC has been reclassified from "Fees and Charges" to "Tax Revenue : Other Taxes" with effect from April 2009.

<sup>6</sup> Other Fees and Charges include revenue from licenses, permits, service fees, rental of premises, fines and forfeitures and reimbursements.

<sup>7</sup> Other Receipts exclude repayment of loans and advances, interest income, investment income and capital receipts.

Figures may not add up due to rounding.



**GOVERNMENT OPERATING EXPENDITURE** [TABLE A12.2]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
Million Dollars													
<b>TOTAL OPERATING EXPENDITURE<sup>1</sup></b>	45,358.8	51,081.1	54,883.4	56,246.3	10,859.6	12,128.0	14,157.0	18,436.6	10,315.2	12,976.8	14,517.6	19,750.9	9,882.3
Social Development	24,148.2	28,428.8	30,765.6	31,485.5	5,891.0	6,572.4	7,887.7	10,498.2	5,649.4	7,280.2	8,057.7	10,413.0	5,546.3
Education	10,684.5	11,129.7	12,460.4	12,273.5	1,094.2	2,536.9	3,317.3	5,131.1	1,104.1	2,922.9	3,115.4	5,286.6	1,192.6
Health	6,533.4	8,552.9	8,444.2	9,042.4	1,880.6	2,034.6	2,175.6	2,643.6	2,094.9	1,882.7	2,421.2	2,538.6	2,037.0
National Development	1,113.6	2,137.6	3,125.4	3,011.0	1,164.6	499.3	793.6	760.7	826.9	707.4	716.0	691.1	547.9
Environment & Water Resources	1,112.5	1,186.3	1,245.8	1,269.0	308.3	310.8	313.3	315.8	303.7	324.5	324.9	342.0	375.8
Culture, Community and Youth <sup>2</sup>	1,674.0	1,566.9	1,475.7	1,735.8	349.9	328.0	375.3	533.0	175.5	545.2	482.0	465.4	224.6
Social and Family Development <sup>2</sup>	1,926.0	2,392.7	2,392.2	2,632.3	759.5	498.1	531.5	669.6	813.6	523.4	625.7	644.9	831.7
Communications and Information <sup>2</sup>	393.0	439.5	499.2	497.8	58.7	110.1	128.3	198.9	56.3	124.3	118.3	195.3	60.6
Manpower (Financial Security) <sup>3</sup>	711.1	1,023.0	1,122.8	1,023.6	275.3	254.7	252.8	245.4	274.3	249.8	254.1	249.2	276.1
Security & External Relations	17,254.6	17,891.4	18,476.9	18,672.4	3,822.3	4,212.6	4,890.1	6,088.4	3,468.4	4,213.2	4,902.4	7,189.9	3,153.6
Defence	12,642.3	12,839.1	13,152.1	13,032.2	2,872.6	3,000.7	3,412.9	4,295.8	2,460.3	2,905.8	3,370.3	5,088.5	2,128.2
Home Affairs	4,197.5	4,589.6	4,889.7	5,209.9	884.9	1,108.8	1,370.7	1,631.9	943.2	1,203.4	1,431.4	1,926.9	963.0
Foreign Affairs	414.8	462.8	435.1	430.4	64.8	103.1	106.6	160.7	64.9	104.0	100.7	174.6	62.4
Economic Development	2,318.0	2,901.5	3,617.5	3,994.5	800.3	854.8	816.4	1,103.0	911.1	921.5	1,058.9	1,315.6	893.9
Transport	732.8	782.3	1,519.9	1,819.2	429.8	327.6	371.2	478.7	409.0	366.2	565.3	559.1	347.9
Trade & Industry	735.6	888.6	937.0	989.7	194.5	209.7	226.9	312.4	211.4	213.3	252.6	315.8	205.6
Manpower (excluding Financial Security)	557.7	622.5	691.6	671.6	87.0	150.7	179.2	228.5	115.6	150.6	176.9	253.9	172.7
Communications and Information <sup>4</sup>	292.0	608.1	468.9	513.9	89.1	166.8	39.0	83.4	175.1	191.4	64.0	186.8	167.6
Government Administration	1,637.9	1,859.4	2,023.4	2,093.9	345.9	488.2	562.8	747.0	286.3	561.9	498.7	832.4	288.6
Finance	694.2	875.2	824.5	795.2	197.0	201.4	190.9	244.1	126.1	255.2	169.8	276.9	124.1
Law	184.3	176.7	190.9	175.1	29.9	47.1	47.3	60.3	22.2	45.2	47.3	69.9	25.6
Organs of State	392.4	430.7	466.3	486.3	67.5	102.0	115.2	188.3	69.4	109.9	118.6	198.4	72.1
Prime Minister's Office	367.1	376.9	541.8	637.2	51.5	137.8	209.4	254.3	68.5	151.5	162.9	287.1	66.7

<sup>1</sup> Government operating expenditure refers to expenditure on manpower, other operating expenditure (excluding expenses on investment and agency fees on land sales), operating grants and transfers.

Source: Accountant-General's Department

<sup>2</sup> With effect from 1 Nov 2012, the Ministry of Community Development, Youth and Sports (MCYS) and the Ministry of Information, Communications and the Arts (MICA) were restructured to form three Ministries: (i) MCYS was renamed the Ministry of Social and Family Development (MSF), (ii) MICA was renamed the Ministry of Communications and Information (MCI) and (iii) the new Ministry of Culture, Community and Youth (MCCY) was formed to undertake functions transferred from MCYS and MICA.

<sup>3</sup> Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme, which has been reclassified from the Economic Development sector.

<sup>4</sup> Communications and Information expenditure under Economic Development sector refers to expenditure under the Info-communications Media Development Authority and Cyber Security Agency of Singapore. Figures may not add up due to rounding.

**GOVERNMENT DEVELOPMENT EXPENDITURE** [TABLE A12.3]

					2017			2018				2019	
	2015	2016	2017	2018	II	III	IV	I	II	III	IV	I	II
Million Dollars													
<b>TOTAL DEVELOPMENT EXPENDITURE<sup>1</sup></b>	15,796.6	21,835.4	16,750.5	18,993.3	4,362.3	3,321.5	3,821.2	6,470.2	3,581.3	4,669.6	4,272.2	7,740.2	2,982.2
Social Development	5,216.9	4,722.0	5,784.9	4,447.3	1,762.7	1,081.3	1,237.4	1,537.3	1,110.9	769.7	1,029.4	1,509.5	709.7
Education	703.2	654.2	574.5	498.7	47.4	164.7	138.5	260.5	41.5	90.9	105.8	208.8	86.0
Health	1,283.5	1,412.8	1,704.3	1,506.9	256.0	385.3	370.0	454.1	405.5	313.6	333.8	437.4	145.5
National Development	1,308.0	1,280.7	1,060.0	1,357.8	206.0	240.6	311.1	499.1	337.1	269.4	252.2	332.4	183.7
Environment & Water Resources	518.0	664.6	1,621.2	698.7	1,128.8	162.0	155.1	103.1	311.0	73.5	211.0	243.6	256.5
Culture, Community and Youth <sup>2</sup>	1,070.6	531.4	559.4	250.0	16.3	101.9	227.7	143.6	3.8	6.2	96.4	193.1	15.9
Social and Family Development <sup>2</sup>	79.6	116.7	95.3	78.3	10.3	12.9	24.5	38.9	11.2	12.9	15.3	75.5	12.1
Communications and Information <sup>2</sup>	254.1	61.6	170.3	56.6	97.9	14.0	10.5	37.7	0.8	3.1	15.0	16.9	9.8
Manpower (Financial Security) <sup>3</sup>	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.3	0.0	0.0	0.0	1.9	0.0
Security & External Relations	933.1	1,118.3	1,369.1	1,249.6	298.6	280.1	326.6	543.7	274.2	186.4	245.3	930.9	133.1
Defence	515.1	523.8	513.9	383.9	172.7	105.1	90.9	225.0	42.9	44.5	71.6	322.7	30.0
Home Affairs	400.8	545.5	827.3	834.7	124.4	170.4	228.0	308.1	227.2	133.8	165.6	602.8	100.3
Foreign Affairs	17.2	48.9	27.9	31.1	1.5	4.6	7.7	10.7	4.1	8.1	8.1	5.4	2.8
Economic Development	9,312.0	15,642.2	8,917.6	12,678.1	2,212.5	1,868.9	2,159.7	4,056.3	2,161.5	3,580.1	2,880.2	4,952.0	2,070.3
Transport	6,761.7	12,795.8	6,373.4	8,731.7	1,842.3	1,238.1	1,627.0	2,864.2	1,486.5	2,907.9	1,473.1	4,009.4	1,415.8
Trade & Industry	2,345.3	2,695.1	2,462.5	3,908.8	364.3	627.1	527.9	1,169.0	673.7	662.5	1,403.5	916.0	651.6
Manpower (excluding Financial Security)	37.0	20.5	27.4	25.9	5.9	3.8	4.7	19.1	1.3	1.9	3.6	26.9	1.4
Communications and Information <sup>4</sup>	167.9	130.8	54.4	11.7	0.0	0.0	0.0	3.9	0.0	7.8	0.0	-0.2	1.5
Government Administration	334.5	353.0	678.9	618.2	88.4	91.1	97.5	332.8	34.7	133.5	117.3	347.8	69.1
Finance	47.3	62.1	72.3	68.9	9.8	11.3	12.5	28.8	8.0	16.9	15.2	33.7	5.7
Law	216.6	203.4	475.2	203.2	69.1	46.2	43.8	160.9	3.5	7.5	31.2	174.4	4.3
Organs of State	39.0	45.6	79.3	169.6	7.3	13.3	29.8	54.5	19.1	42.5	53.5	68.4	57.6
Prime Minister's Office	31.7	42.0	52.1	176.5	2.2	20.3	11.4	88.6	4.1	66.5	17.3	71.3	1.6

<sup>1</sup> Government development expenditure excludes loans to statutory boards and industrial and commercial enterprises and land-related expenditure items.

Source: Accountant-General's Department

<sup>2</sup> With effect from 1 Nov 2012, the Ministry of Community Development, Youth and Sports (MCYS) and the Ministry of Information, Communications and the Arts (MICA) were restructured to form three Ministries: (i) MCYS was renamed the Ministry of Social and Family Development (MSF), (ii) MICA was renamed the Ministry of Communications and Information (MCI) and (iii) the new Ministry of Culture, Community and Youth (MCCY) was formed to undertake functions transferred from MCYS and MICA.

<sup>3</sup> Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme, which has been reclassified from the Economic Development sector.

<sup>4</sup> Communications and Information expenditure under Economic Development sector refers to expenditure under the Info-communications Media Development Authority and Cyber Security Agency of Singapore. Figures may not add up due to rounding.