

MAIN INDICATORS OF THE SINGAPORE ECONOMY

OVERALL ECONOMY



GDP
at Current
Market Prices

2018
\$503.4 billion
2019
\$507.6 billion



GNI
Per Capita

2018
\$80,705
2019
\$80,778

STRUCTURE OF THE ECONOMY IN 2019



Services Producing
Industries

70.3%
of Nominal VA

Manufacturing

20.9%
of Nominal VA

Goods Producing
Industries

25.8%
of Nominal VA

Ownership
of Dwellings

3.8%
of Nominal VA

Breakdown of Services Producing Industries



Wholesale &
Retail Trade
17.3%
of Nominal VA



Business
Services
14.8%
of Nominal VA



Finance &
Insurance
13.9%
of Nominal VA



Transportation
& Storage
6.7%
of Nominal VA



Information &
Communications
4.3%
of Nominal VA



Accommodation
& Food Services
2.1%
of Nominal VA



Other Services
Industries
11.3%
of Nominal VA

LABOUR MARKET



Employment
(as at year end)

Year	Employment (thousand)
2018	3,714.8
2019	3,778.0



Unemployment Rate

Year	Unemployment Rate
2018	2.1%
2019	2.3%



Value-Added per
Actual Hour Worked
(Year-on-Year Growth)

Year	Value-Added per Hour Worked
2018	3.9%
2019	-1.5%

COST



Unit Labour Cost of
Overall Economy
(Year-on-Year Growth)

Year	Unit Labour Cost of Overall Economy
2018	0.3%
2019	2.8%



Unit Business Cost of
Manufacturing
(Year-on-Year Growth)

Year	Unit Business Cost of Manufacturing
2018	-7.0%
2019	-3.0%



Unit Labour Cost of
Manufacturing
(Year-on-Year Growth)

Year	Unit Labour Cost of Manufacturing
2018	-4.1%
2019	3.2%

PRICES



Consumer Price Index
- All Items
(Year-on-Year Growth)

Year	Consumer Price Index - All Items
2018	0.4%
2019	0.6%



Domestic Supply
Price Index
(Year-on-Year Growth)

Year	Domestic Supply Price Index
2018	6.4%
2019	-3.2%



Singapore Manufactured
Products Price Index
(Year-on-Year Growth)

Year	Singapore Manufactured Products Price Index
2018	4.4%
2019	-3.3%

MERCHANDISE TRADE



Merchandise Exports

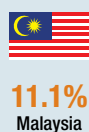
2018	2019
\$555,665 million	\$532,514 million
7.9% Year-on-Year Growth	-4.2% Year-on-Year Growth



Merchandise Imports

2018	2019
\$500,194 million	\$487,712 million
10.6% Year-on-Year Growth	-2.1% Year-on-Year Growth

Top Trading Partners in 2019 (Share of Total Merchandise Trade)



SERVICES TRADE



Services Exports

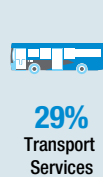
2018	2019
\$273,305 million	\$279,398 million
16.6% Year-on-Year Growth	2.2% Year-on-Year Growth



Services Imports

2018	2019
\$270,483 million	\$271,535 million
8.4% Year-on-Year Growth	0.4% Year-on-Year Growth

Top 5 Services Exports Categories in 2019 (Share of Total Services Exports)



TOP 5 TRADING PARTNERS AND SHARE OF TOTAL MERCHANDISE TRADE IN 2019

