

6.5 TRANSPORTATION & STORAGE

OVERVIEW

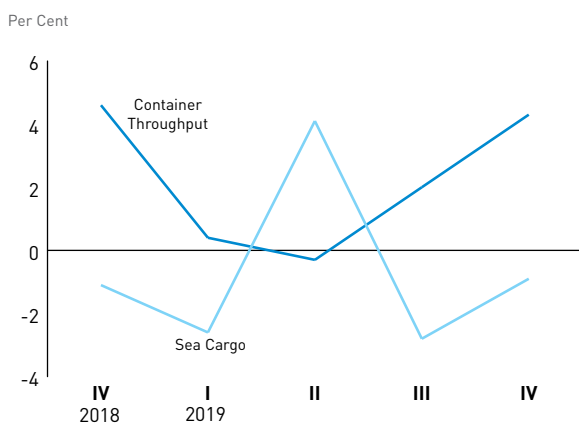
The transportation & storage sector grew by 0.8 per cent year-on-year in the fourth quarter of 2019, improving from the flat growth in the previous quarter.

For the whole of 2019, the sector expanded at a faster pace of 0.8 per cent compared to the flat growth in 2018. Growth was primarily supported by the water transport and air transport segments.

WATER TRANSPORT

Container throughput rose by 4.3 per cent year-on-year in the fourth quarter, faster than the 2.0 per cent expansion in the previous quarter (Exhibit 6.17). For the full year, the number of TEUs (Twenty-Foot Equivalent Units) handled by Singapore's ports came in at 37 million, 1.6 per cent higher compared to 2018. However, this was a moderation from the 8.7 per cent growth recorded in 2018.

Exhibit 6.17: Changes in Container Throughput and Sea Cargo Handled



Overall sea cargo volumes declined by 0.9 per cent in the fourth quarter, extending the 2.8 per cent fall in the preceding quarter. The drop in sea cargo volumes was largely due to oil-in-bulk cargo shipments, which contracted by 8.3 per cent in the fourth quarter, following the 7.8 per cent decline in the third quarter.

For the whole of 2019, total sea cargo volumes dipped by 0.6 per cent, a reversal from the 0.4 per cent growth in the previous year.

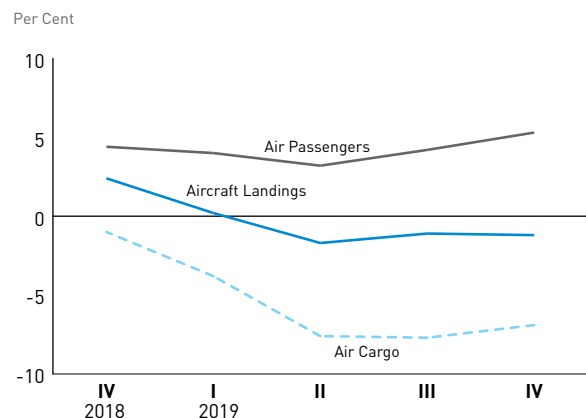
AIR TRANSPORT

Air passenger traffic handled by Changi Airport rose by 5.3 per cent year-on-year in the fourth quarter, better than the 4.2 per cent increase in the previous quarter (Exhibit 6.18).

For the full year, total air passenger traffic passing through Changi Airport increased by 4.2 per cent to reach 68 million, although this was slower than the 5.4 per cent growth recorded in 2018. Growth during the year was supported by higher air passenger traffic to and from Changi Airport's key markets, including China, South East Asia and Oceania.

On the other hand, air cargo volumes contracted by 6.9 per cent year-on-year in the fourth quarter, extending the 7.7 per cent fall in the previous quarter. This came on the back of a decline in our non-oil domestic exports, particularly electronics exports. For 2019 as a whole, air cargo shipments fell by 6.5 per cent, a reversal from the 1.4 per cent increase in 2018.

Exhibit 6.18: Changes in Air Transport



Meanwhile, after declining by 1.1 per cent in the third quarter, aircraft landings contracted by 1.2 per cent year-on-year to reach 48,449 in the fourth quarter. This brought the total number of aircraft landings for the full year to 191,164, which was 1.0 per cent lower as compared to 2018.

LAND TRANSPORT

As of December 2019, the total number of vehicles registered with the Land Transport Authority (LTA) was 973,101, 1.7 per cent higher than that in December 2018 (Exhibit 6.19).

The vehicles registered as at December 2019 comprised 555,540 private and company cars, 77,141 rental cars, 18,542 taxis, 19,661 buses, 140,891 motorcycles and scooters, and 161,326 goods vehicles and other vehicle types.

Exhibit 6.19: Motor Vehicles Registered

