



## **OF SINGAPORE**

**SECOND QUARTER 2018** 



August 2018

Ministry of Trade and Industry Republic of Singapore

website: www.mti.gov.sg email: mti\_email@mti.gov.sg

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanised, photocopying, recording or otherwise, without the prior permission of the copyright holder.

## CONTENTS

03

Main Indicators of the Singapore Economy



04

**CHAPTER 1** 

The Singapore Economy



18

Roy 1 1

Employment Dynamics of Firms in Singapore: Young Firms vs. Older Firms



24

**CHAPTER 2** 

Sectoral Performance

36

Box 2.1

Economic Contribution of Factoryless Goods Producing Firms in Singapore 40

**CHAPTER 3** 

Economic Outlook

44

**FEATURE ARTICLE** 

Entrepreneurial Quality and Growth Potential in Singapore

