

**GROSS DOMESTIC PRODUCT BY INDUSTRY [TABLE A.1.1]**

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
Million Dollars													
<b>GDP AT CURRENT MARKET PRICES</b>	394,751.7	418,073.6	427,938.8	447,283.5	103,833.8	104,840.2	106,243.5	113,021.3	109,677.4	108,791.8	111,198.3	117,616.0	114,689.6
Goods Producing Industries	94,968.1	101,507.8	101,653.1	103,944.2	24,011.1	25,514.8	25,506.7	26,620.5	25,791.4	25,499.5	25,916.5	26,736.8	26,945.4
Manufacturing	70,120.5	75,151.7	75,664.1	80,378.1	17,459.1	18,823.5	19,005.8	20,375.7	19,787.1	19,607.1	20,066.9	20,917.0	21,203.7
Construction	19,241.1	20,458.2	20,272.7	17,809.0	5,187.1	5,275.4	5,033.3	4,776.9	4,628.6	4,435.8	4,379.0	4,365.6	4,296.7
Utilities	5,468.4	5,767.9	5,588.2	5,638.7	1,331.0	1,382.2	1,437.7	1,437.3	1,345.9	1,427.1	1,440.5	1,425.2	1,414.9
Other Goods Industries <sup>1</sup>	138.1	130.0	128.1	118.4	33.9	33.7	29.9	30.6	29.8	29.5	30.1	29.0	30.1
Services Producing Industries	261,172.8	275,133.2	283,100.5	298,742.9	69,228.0	68,528.7	69,801.8	75,542.0	72,851.7	72,283.9	74,291.3	79,316.0	76,980.0
Wholesale & Retail Trade	63,616.8	64,254.5	68,078.9	73,791.1	14,356.1	16,192.6	17,498.6	20,031.6	16,563.1	17,721.4	18,880.7	20,625.9	17,091.3
Transportation & Storage	27,183.4	30,040.2	27,699.3	30,275.3	6,988.3	6,878.1	6,566.8	7,266.1	7,268.6	7,619.8	7,466.0	7,920.9	7,527.8
Accommodation & Food Services	8,225.1	8,340.5	8,718.8	8,855.4	2,180.7	2,119.6	2,233.1	2,185.4	2,185.9	2,149.0	2,259.1	2,261.4	2,238.3
Information & Communications	15,671.6	15,734.9	16,818.3	17,583.3	4,145.5	4,326.0	4,116.5	4,230.3	4,308.0	4,423.2	4,377.5	4,474.6	4,584.9
Finance & Insurance	45,836.8	49,697.6	51,325.3	55,721.8	12,729.5	12,579.1	12,713.9	13,302.8	13,282.4	13,699.7	14,112.6	14,627.1	15,163.2
Business Services	58,235.7	62,064.8	62,550.0	62,163.2	15,957.7	15,547.6	15,050.7	15,994.0	15,709.7	15,332.1	15,131.8	15,989.6	16,286.5
Other Services Industries	42,403.4	45,000.7	47,909.9	50,352.8	12,870.2	10,885.7	11,622.2	12,531.8	13,534.0	11,338.7	12,063.6	13,416.5	14,088.0
Ownership of Dwellings	16,861.9	17,175.9	16,667.5	16,304.6	4,154.2	4,143.4	4,179.2	4,190.7	4,108.5	4,090.2	4,071.7	4,034.2	4,036.5
Gross Value Added At Basic Prices	373,002.8	393,816.9	401,421.1	418,991.7	97,393.3	98,186.9	99,487.7	106,353.2	102,751.6	101,873.6	104,279.5	110,087.0	107,961.9
Add: Taxes on Products	21,748.9	24,256.7	26,517.7	28,291.8	6,440.5	6,653.3	6,755.8	6,668.1	6,925.8	6,918.2	6,918.8	7,529.0	6,727.7
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>GDP AT CURRENT MARKET PRICES</b>	3.6	5.9	2.4	4.5	1.1	1.7	1.7	4.9	5.6	3.8	4.7	4.1	4.6
Goods Producing Industries	7.5	6.9	0.1	2.3	-2.1	-0.4	-0.6	3.5	7.4	-0.1	1.6	0.4	4.5
Manufacturing	6.6	7.2	0.7	6.2	-4.1	-1.2	0.2	7.7	13.3	4.2	5.6	2.7	7.2
Construction	11.9	6.3	-0.9	-12.2	6.9	3.9	-3.3	-10.2	-10.8	-15.9	-13.0	-8.6	-7.2
Utilities	4.1	5.5	-3.1	0.9	-7.5	-4.2	-0.1	-0.7	1.1	3.2	0.2	-0.8	5.1
Other Goods Industries <sup>1</sup>	6.7	-5.9	-1.5	-7.6	-1.7	1.2	-7.7	2.7	-12.1	-12.5	0.7	-5.2	1.0
Services Producing Industries	2.8	5.3	2.9	5.5	1.5	2.3	2.1	5.5	5.2	5.5	6.4	5.0	5.7
Wholesale & Retail Trade	-6.9	1.0	6.0	8.4	-4.0	2.5	7.1	16.8	15.4	9.4	7.9	3.0	3.2
Transportation & Storage	10.0	10.5	-7.8	9.3	-7.3	-7.8	-11.1	-5.1	4.0	10.8	13.7	9.0	3.6
Accommodation & Food Services	5.5	1.4	4.5	1.6	4.5	5.3	5.7	2.6	0.2	1.4	1.2	3.5	2.4
Information & Communications	7.0	0.4	6.9	4.5	7.8	8.1	5.5	6.1	3.9	2.2	6.3	5.8	6.4
Finance & Insurance	7.8	8.4	3.3	8.6	4.6	3.2	2.0	3.3	4.3	8.9	11.0	10.0	14.2
Business Services	3.8	6.6	0.8	-0.6	2.9	2.1	-1.4	-0.4	-1.6	-1.4	0.5	0.0	3.7
Other Services Industries	5.8	6.1	6.5	5.1	6.0	6.0	6.8	7.1	5.2	4.2	3.8	7.1	4.1
Ownership of Dwellings	3.4	1.9	-3.0	-2.2	-2.4	-3.6	-3.4	-2.5	-1.1	-1.3	-2.6	-3.7	-1.8
Gross Value Added At Basic Prices	4.0	5.6	1.9	4.4	0.4	1.3	1.2	4.7	5.5	3.8	4.8	3.5	5.1
Add: Taxes on Products	-1.9	11.5	9.3	6.7	13.1	7.0	9.3	8.2	7.5	4.0	2.4	12.9	-2.9

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Note: The industries are classified according to SSIC 2015.

**GROSS DOMESTIC PRODUCT BY INDUSTRY - Cont'd** [TABLE A1.1]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
Million Dollars													
<b>GDP AT 2010 MARKET PRICES</b>	389,637.4	398,369.4	407,918.4	422,679.1	99,368.1	101,572.5	101,624.2	105,353.6	101,877.4	104,407.0	107,228.3	109,166.4	106,355.6
Goods Producing Industries	97,308.8	94,671.8	97,717.7	103,312.0	23,544.9	24,573.3	24,037.8	25,561.7	24,658.4	25,437.5	26,965.8	26,250.3	26,241.3
Manufacturing	73,436.8	69,671.2	72,249.4	79,525.9	17,180.1	18,005.0	17,658.3	19,406.0	18,634.3	19,522.4	21,028.5	20,340.7	20,468.8
Construction	18,462.2	19,536.5	19,914.5	18,241.7	5,023.0	5,156.2	4,978.2	4,757.1	4,678.9	4,529.3	4,515.9	4,517.6	4,445.4
Utilities	5,269.4	5,333.5	5,425.1	5,426.5	1,307.1	1,378.1	1,371.3	1,368.6	1,315.5	1,356.4	1,391.6	1,363.0	1,297.4
Other Goods Industries <sup>1</sup>	140.4	130.6	128.7	117.9	34.7	34.0	30.0	30.0	29.7	29.4	29.8	29.0	29.7
Services Producing Industries	262,770.8	272,029.5	275,973.4	283,683.9	67,401.2	68,514.2	68,971.7	71,086.3	68,402.1	70,288.5	71,418.2	73,575.1	71,189.5
Wholesale & Retail Trade	73,112.6	75,775.9	76,514.3	78,288.5	17,831.7	18,875.2	19,267.5	20,539.9	17,925.1	19,287.9	19,911.6	21,163.9	18,455.3
Transportation & Storage	30,058.9	30,627.1	31,022.9	32,498.3	7,538.6	7,791.3	7,771.3	7,921.7	7,895.0	8,092.0	8,172.6	8,338.7	8,113.7
Accommodation & Food Services	7,141.8	7,151.4	7,423.4	7,513.8	1,865.1	1,819.2	1,882.1	1,857.0	1,859.8	1,838.0	1,906.0	1,910.0	1,897.6
Information & Communications	15,087.6	14,906.0	15,444.9	15,961.7	3,793.5	4,024.5	3,850.2	3,776.7	3,853.5	4,057.3	4,048.2	4,002.7	4,073.3
Finance & Insurance	49,124.1	51,735.4	52,557.1	55,053.9	13,192.2	12,886.9	12,993.5	13,484.5	13,277.8	13,532.5	13,912.1	14,331.5	14,490.0
Business Services	51,230.6	54,019.2	53,861.4	54,203.7	13,426.2	13,438.5	13,351.3	13,645.4	13,604.8	13,487.1	13,412.8	13,699.0	13,981.6
Other Services Industries	37,015.2	37,814.5	39,149.4	40,164.0	9,753.9	9,678.6	9,855.8	9,861.1	9,986.1	9,993.7	10,054.9	10,129.3	10,178.0
Ownership of Dwellings	12,680.0	13,300.7	14,009.6	14,683.9	3,435.4	3,468.4	3,535.1	3,570.7	3,623.0	3,658.6	3,697.0	3,705.3	3,743.6
Gross Value Added At Basic Prices	372,759.6	380,002.0	387,700.7	401,679.8	94,381.5	96,555.9	96,544.6	100,218.7	96,683.5	99,384.6	102,081.0	103,530.7	101,174.4
Add: Taxes on Products	16,877.8	18,367.4	20,217.7	20,999.3	4,986.6	5,016.6	5,079.6	5,134.9	5,193.9	5,022.4	5,147.3	5,635.7	5,181.2
Percentage Change Over Corresponding Period Of Previous Year													
<b>GDP AT 2010 MARKET PRICES</b>	3.9	2.2	2.4	3.6	2.1	2.0	1.7	3.7	2.5	2.8	5.5	3.6	4.4
Goods Producing Industries	3.6	-2.7	3.2	5.7	1.7	2.7	1.4	7.1	4.7	3.5	12.2	2.7	6.4
Manufacturing	2.7	-5.1	3.7	10.1	-0.4	1.6	1.8	11.8	8.5	8.4	19.1	4.8	9.8
Construction	7.6	5.8	1.9	-8.4	9.2	6.7	0.0	-7.2	-6.9	-12.2	-9.3	-5.0	-5.0
Utilities	2.2	1.2	1.7	0.0	2.7	2.6	0.7	1.0	0.6	-1.6	1.5	-0.4	-1.4
Other Goods Industries <sup>1</sup>	7.3	-7.0	-1.5	-8.4	1.2	0.9	-7.7	-0.3	-14.4	-13.5	-0.7	-3.3	0.0
Services Producing Industries	4.3	3.5	1.4	2.8	1.4	1.0	0.9	2.5	1.5	2.6	3.5	3.5	4.1
Wholesale & Retail Trade	3.0	3.6	1.0	2.3	0.1	-0.7	0.6	3.6	0.5	2.2	3.3	3.0	3.0
Transportation & Storage	3.1	1.9	1.3	4.8	-0.5	1.8	-0.2	4.1	4.7	3.9	5.2	5.3	2.8
Accommodation & Food Services	2.8	0.1	3.8	1.2	3.6	4.5	4.9	2.3	-0.3	1.0	1.3	2.9	2.0
Information & Communications	7.6	-1.2	3.6	3.3	4.7	4.7	2.9	2.1	1.6	0.8	5.1	6.0	5.7
Finance & Insurance	9.3	5.3	1.6	4.8	2.7	0.7	0.7	2.3	0.6	5.0	7.1	6.3	9.1
Business Services	2.0	5.4	-0.3	0.6	0.5	0.7	-0.9	-1.4	1.3	0.4	0.5	0.4	2.8
Other Services Industries	3.8	2.2	3.5	2.6	3.3	2.3	3.8	4.8	2.4	3.3	2.0	2.7	1.9
Ownership of Dwellings	3.7	4.9	5.3	4.8	5.4	5.0	5.2	5.8	5.5	5.5	4.6	3.8	3.3
Gross Value Added At Basic Prices	4.1	1.9	2.0	3.6	1.6	1.6	1.2	3.7	2.4	2.9	5.7	3.3	4.6
Add: Taxes on Products	-0.2	8.8	10.1	3.9	12.6	12.7	12.0	3.7	4.2	0.1	1.3	9.8	-0.2

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Note: The industries are classified according to SSIC 2015.

**GROSS DOMESTIC PRODUCT BY INDUSTRY AT 2010 PRICES, SEASONALLY ADJUSTED** [TABLE A1.2]

	2015				2016				2017				2018
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
<b>GDP AT 2010 MARKET PRICES</b>	98,868.4	99,222.0	99,933.5	100,265.3	100,983.4	101,355.0	101,549.2	103,938.4	103,541.4	104,270.6	107,086.8	107,657.7	108,120.0
Goods Producing Industries	23,806.0	23,735.6	23,597.9	23,542.6	24,208.0	24,386.4	23,877.0	25,244.6	25,338.7	25,258.6	26,760.7	25,935.6	26,966.3
Manufacturing	17,760.5	17,532.9	17,285.4	17,095.8	17,699.8	17,844.8	17,554.6	19,131.3	19,191.0	19,370.7	20,875.9	20,059.1	21,085.3
Construction	4,690.3	4,841.8	4,946.7	5,064.8	5,118.2	5,145.8	4,949.3	4,718.0	4,754.6	4,518.2	4,490.9	4,488.2	4,507.1
Utilities	1,321.4	1,327.6	1,333.5	1,350.7	1,355.9	1,362.4	1,343.0	1,364.3	1,363.9	1,340.8	1,363.8	1,358.6	1,344.7
Other Goods Industries <sup>1</sup>	33.8	33.3	32.3	31.3	34.1	33.4	30.1	31.0	29.2	28.9	30.1	29.7	29.2
Services Producing Industries	67,403.7	67,713.9	68,367.3	68,460.9	68,398.6	68,445.8	68,968.1	70,072.6	69,437.3	70,279.1	71,387.1	72,486.5	72,280.8
Wholesale & Retail Trade	18,681.1	19,011.4	19,104.7	18,900.2	18,780.5	18,928.8	19,179.5	19,539.1	18,933.3	19,368.1	19,791.5	20,107.1	19,518.7
Transportation & Storage	7,696.8	7,615.3	7,722.4	7,601.4	7,640.1	7,747.8	7,737.3	7,897.0	7,991.8	8,050.4	8,153.4	8,297.2	8,214.2
Accommodation & Food Services	1,784.3	1,763.0	1,791.6	1,810.8	1,848.9	1,845.7	1,874.8	1,852.6	1,844.7	1,867.2	1,895.4	1,905.6	1,883.1
Information & Communications	3,658.3	3,724.3	3,741.6	3,779.7	3,835.1	3,898.0	3,848.4	3,859.5	3,898.7	3,931.9	4,042.5	4,090.6	4,121.3
Finance & Insurance	12,848.3	12,796.5	12,907.2	13,183.4	13,192.2	12,886.9	12,993.5	13,484.5	13,277.8	13,532.5	13,912.1	14,331.5	14,490.0
Business Services	13,388.3	13,340.6	13,582.9	13,705.8	13,432.6	13,458.7	13,467.7	13,508.0	13,590.0	13,526.9	13,528.1	13,560.9	13,959.4
Other Services Industries	9,346.6	9,462.8	9,516.9	9,479.6	9,669.2	9,679.9	9,866.9	9,931.9	9,901.0	10,002.1	10,064.1	10,193.6	10,094.1
Ownership of Dwellings	3,260.5	3,304.3	3,360.5	3,375.4	3,435.4	3,468.4	3,535.1	3,570.7	3,623.0	3,658.6	3,697.0	3,705.3	3,743.6
Gross Value Added At Basic Prices	94,470.2	94,753.8	95,325.7	95,378.9	96,042.0	96,300.6	96,380.2	98,887.9	98,399.0	99,196.3	101,844.8	102,127.4	102,990.7
Add: Taxes on Products	4,398.2	4,468.2	4,607.8	4,886.4	4,941.4	5,054.4	5,169.0	5,050.5	5,142.4	5,074.3	5,242.0	5,530.3	5,129.3
	<b>Annualised Percentage Change Over Preceding Quarter</b>												
<b>GDP AT 2010 MARKET PRICES</b>	-1.0	1.4	2.9	1.3	2.9	1.5	0.8	9.7	-1.5	2.8	11.2	2.1	1.7
Goods Producing Industries	-7.3	-1.2	-2.3	-0.9	11.8	3.0	-8.1	25.0	1.5	-1.3	26.0	-11.8	16.9
Manufacturing	-10.0	-5.0	-5.5	-4.3	14.9	3.3	-6.3	41.1	1.3	3.8	34.9	-14.8	22.1
Construction	2.0	13.6	9.0	9.9	4.3	2.2	-14.4	-17.4	3.1	-18.5	-2.4	-0.2	1.7
Utilities	-0.7	1.9	1.8	5.3	1.5	1.9	-5.6	6.5	-0.1	-6.6	7.0	-1.5	-4.0
Other Goods Industries <sup>1</sup>	-7.9	-5.8	-11.5	-11.8	40.9	-8.0	-34.0	12.5	-21.3	-4.0	17.7	-5.2	-6.6
Services Producing Industries	0.2	1.9	3.9	0.5	-0.4	0.3	3.1	6.6	-3.6	4.9	6.5	6.3	-1.1
Wholesale & Retail Trade	-0.9	7.3	2.0	-4.2	-2.5	3.2	5.4	7.7	-11.8	9.5	9.0	6.5	-11.2
Transportation & Storage	6.1	-4.2	5.7	-6.1	2.1	5.8	-0.5	8.5	4.9	3.0	5.2	7.2	-3.9
Accommodation & Food Services	-6.8	-4.7	6.6	4.4	8.7	-0.7	6.5	-4.7	-1.7	5.0	6.2	2.2	-4.6
Information & Communications	-20.1	7.4	1.9	4.1	6.0	6.7	-5.0	1.2	4.1	3.5	11.7	4.8	3.0
Finance & Insurance	1.3	-1.6	3.5	8.8	0.3	-8.9	3.4	16.0	-6.0	7.9	11.7	12.6	4.5
Business Services	7.3	-1.4	7.5	3.7	-7.7	0.8	0.3	1.2	2.5	-1.8	0.0	1.0	12.3
Other Services Industries	-2.6	5.1	2.3	-1.6	8.2	0.4	8.0	2.7	-1.2	4.1	2.5	5.2	-3.8
Ownership of Dwellings	4.3	5.5	7.0	1.8	7.3	3.9	7.9	4.1	6.0	4.0	4.3	0.9	4.2
Gross Value Added At Basic Prices	-1.6	1.2	2.4	0.2	2.8	1.1	0.3	10.8	-2.0	3.3	11.1	1.1	3.4
Add: Taxes on Products	12.3	6.5	13.1	26.5	4.6	9.5	9.4	-8.9	7.5	-5.2	13.9	23.9	-26.0

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Note: The industries are classified according to SSIC 2015.

Source: Singapore Department of Statistics

**PERCENTAGE CONTRIBUTION TO GROWTH IN REAL GDP** [TABLE A1.3]

	2014	2015	2016	2017	2016				2017				2018
					I	II	III	IV	I	II	III	IV	I
<b>Per Cent</b>													
<b>GDP AT 2010 MARKET PRICES</b>	3.9	2.2	2.4	3.6	2.1	2.0	1.7	3.7	2.5	2.8	5.5	3.6	4.4
Goods Producing Industries	0.9	-0.7	0.8	1.4	0.4	0.6	0.3	1.7	1.1	0.9	2.9	0.7	1.6
Manufacturing	0.5	-1.0	0.6	1.8	-0.1	0.3	0.3	2.0	1.5	1.5	3.3	0.9	1.8
Construction	0.3	0.3	0.1	-0.4	0.4	0.3	0.0	-0.4	-0.3	-0.6	-0.5	-0.2	-0.2
Utilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Goods Industries <sup>1</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Services Producing Industries	2.9	2.4	1.0	1.9	1.0	0.7	0.6	1.7	1.0	1.7	2.4	2.4	2.7
Wholesale & Retail Trade	0.6	0.7	0.2	0.4	0.0	-0.1	0.1	0.7	0.1	0.4	0.6	0.6	0.5
Transportation & Storage	0.2	0.1	0.1	0.4	0.0	0.1	0.0	0.3	0.4	0.3	0.4	0.4	0.2
Accommodation & Food Services	0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.0
Information & Communications	0.3	0.0	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.0	0.2	0.2	0.2
Finance & Insurance	1.1	0.7	0.2	0.6	0.4	0.1	0.1	0.3	0.1	0.6	0.9	0.8	1.2
Business Services	0.3	0.7	0.0	0.1	0.1	0.1	-0.1	-0.2	0.2	0.0	0.1	0.1	0.4
Other Services Industries	0.4	0.2	0.3	0.2	0.3	0.2	0.4	0.4	0.2	0.3	0.2	0.3	0.2
Ownership of Dwellings	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Add: Taxes on Products	0.0	0.4	0.5	0.2	0.6	0.6	0.5	0.2	0.2	0.0	0.1	0.5	0.0

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Note: The industries are classified according to SSIC 2015.

**GROSS DOMESTIC PRODUCT DEFLATORS BY INDUSTRY** [TABLE A1.4]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
	2010=100												
<b>GDP AT MARKET PRICES</b>	101.3	104.9	104.9	105.8	104.5	103.2	104.5	107.3	107.7	104.2	103.7	107.7	107.8
Goods Producing Industries	97.6	107.2	104.0	100.6	102.0	103.8	106.1	104.1	104.6	100.2	96.1	101.9	102.7
Manufacturing	95.5	107.9	104.7	101.1	101.6	104.5	107.6	105.0	106.2	100.4	95.4	102.8	103.6
Construction	104.2	104.7	101.8	97.6	103.3	102.3	101.1	100.4	98.9	97.9	97.0	96.6	96.7
Utilities	103.8	108.1	103.0	103.9	101.8	100.3	104.8	105.0	102.3	105.2	103.5	104.6	109.1
Other Goods Industries <sup>1</sup>	98.4	99.5	99.5	100.4	97.7	99.1	99.7	102.0	100.3	100.3	101.0	100.0	101.3
Services Producing Industries	99.4	101.1	102.6	105.3	102.7	100.0	101.2	106.3	106.5	102.8	104.0	107.8	108.1
Wholesale & Retail Trade	87.0	84.8	89.0	94.3	80.5	85.8	90.8	97.5	92.4	91.9	94.8	97.5	92.6
Transportation & Storage	90.4	98.1	89.3	93.2	92.7	88.3	84.5	91.7	92.1	94.2	91.4	95.0	92.8
Accommodation & Food Services	115.2	116.6	117.5	117.9	116.9	116.5	118.6	117.7	117.5	116.9	118.5	118.4	118.0
Information & Communications	103.9	105.6	108.9	110.2	109.3	107.5	106.9	112.0	111.8	109.0	108.1	111.8	112.6
Finance & Insurance	93.3	96.1	97.7	101.2	96.5	97.6	97.8	98.7	100.0	101.2	101.4	102.1	104.6
Business Services	113.7	114.9	116.1	114.7	118.9	115.7	112.7	117.2	115.5	113.7	112.8	116.7	116.5
Other Services Industries	114.6	119.0	122.4	125.4	131.9	112.5	117.9	127.1	135.5	113.5	120.0	132.5	138.4
Ownership of Dwellings	133.0	129.1	119.0	111.0	120.9	119.5	118.2	117.4	113.4	111.8	110.1	108.9	107.8
Gross Value Added At Basic Prices	100.1	103.6	103.5	104.3	103.2	101.7	103.0	106.1	106.3	102.5	102.2	106.3	106.7
Add: Taxes on Products	128.9	132.1	131.2	134.7	129.2	132.6	133.0	129.9	133.3	137.7	134.4	133.6	129.8
	<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>GDP AT MARKET PRICES</b>	-0.3	3.6	0.0	0.9	-1.0	-0.4	0.0	1.1	3.0	1.0	-0.8	0.4	0.2
Goods Producing Industries	3.8	9.9	-3.0	-3.3	-3.7	-3.0	-1.9	-3.3	2.6	-3.5	-9.4	-2.2	-1.8
Manufacturing	3.9	13.0	-2.9	-3.5	-3.7	-2.8	-1.7	-3.6	4.5	-3.9	-11.3	-2.1	-2.4
Construction	4.0	0.5	-2.8	-4.1	-2.1	-2.7	-3.3	-3.2	-4.2	-4.3	-4.1	-3.8	-2.3
Utilities	1.8	4.2	-4.8	0.9	-9.9	-6.6	-0.7	-1.7	0.5	4.9	-1.3	-0.4	6.6
Other Goods Industries <sup>1</sup>	-0.5	1.2	0.0	0.9	-2.9	0.3	0.0	3.0	2.7	1.2	1.3	-2.0	1.0
Services Producing Industries	-1.5	1.8	1.4	2.7	0.0	1.3	1.2	3.0	3.7	2.8	2.8	1.4	1.5
Wholesale & Retail Trade	-9.6	-2.5	4.9	5.9	-4.1	3.1	6.4	12.7	14.8	7.1	4.4	-0.1	0.2
Transportation & Storage	6.7	8.5	-9.0	4.3	-6.8	-9.4	-10.9	-8.8	-0.7	6.7	8.1	3.6	0.8
Accommodation & Food Services	2.6	1.3	0.7	0.3	1.0	0.8	0.7	0.3	0.5	0.4	-0.1	0.6	0.4
Information & Communications	-0.5	1.6	3.2	1.2	3.0	3.3	2.5	3.8	2.3	1.4	1.1	-0.2	0.7
Finance & Insurance	-1.4	3.0	1.7	3.6	1.9	2.5	1.4	1.0	3.7	3.7	3.7	3.5	4.6
Business Services	1.8	1.1	1.1	-1.2	2.4	1.4	-0.5	1.0	-2.8	-1.7	0.1	-0.4	0.9
Other Services Industries	1.9	3.9	2.8	2.4	2.6	3.6	2.9	2.2	2.7	0.9	1.7	4.2	2.1
Ownership of Dwellings	-0.3	-2.9	-7.9	-6.7	-7.3	-8.2	-8.1	-7.8	-6.2	-6.4	-6.8	-7.2	-4.9
Gross Value Added At Basic Prices	-0.1	3.6	-0.1	0.7	-1.2	-0.2	0.0	0.9	3.0	0.8	-0.9	0.2	0.4
Add: Taxes on Products	-1.7	2.5	-0.7	2.7	0.5	-5.0	-2.4	4.2	3.2	3.9	1.1	2.9	-2.6

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Note: The industries are classified according to SSIC 2015.

**EXPENDITURE ON GROSS DOMESTIC PRODUCT AT 2010 MARKET PRICES** [TABLE A1.5]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>Million Dollars</b>													
<b>TOTAL</b>	389,637.4	398,369.4	407,918.4	422,679.1	99,368.1	101,572.5	101,624.2	105,353.6	101,877.4	104,407.0	107,228.3	109,166.4	106,355.6
Private Consumption Expenditure	133,051.5	139,637.0	142,033.4	146,470.2	35,905.5	35,045.4	34,374.7	36,707.8	35,573.8	35,974.2	36,209.6	38,712.6	36,301.8
Government Consumption Expenditure	35,479.2	38,260.2	39,612.4	41,230.3	11,642.9	8,413.9	9,212.9	10,342.7	12,113.0	8,857.2	9,870.5	10,389.6	13,277.8
Gross Fixed Capital Formation	108,018.5	110,417.6	109,794.2	107,845.5	26,487.7	28,532.3	26,894.9	27,879.3	25,648.5	27,522.8	26,173.2	28,501.0	25,704.8
Changes in Inventories	6,941.2	-3,523.8	2,253.9	13,947.7	1,211.2	-1,770.7	-965.5	3,778.9	1,458.1	2,996.4	3,196.0	6,297.3	2,191.8
Net Exports of Goods & Services	104,682.6	113,826.9	121,909.6	118,990.5	25,902.8	33,296.7	34,043.4	28,666.7	28,145.8	30,543.8	33,104.9	27,196.0	30,631.9
Exports of Goods & Services	764,925.0	801,174.9	810,026.4	843,207.2	191,536.9	205,055.1	205,338.8	208,095.6	201,784.5	210,088.9	214,412.5	216,921.3	209,452.4
Less: Imports of Goods & Services	660,242.4	687,348.0	688,116.8	724,216.7	165,634.1	171,758.4	171,295.4	179,428.9	173,638.7	179,545.1	181,307.6	189,725.3	178,820.5
Statistical Discrepancy	1,464.4	-248.5	-7,685.1	-5,805.1	-1,782.0	-1,945.1	-1,936.2	-2,021.8	-1,061.8	-1,487.4	-1,325.9	-1,930.1	-1,752.5
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>TOTAL</b>	3.9	2.2	2.4	3.6	2.1	2.0	1.7	3.7	2.5	2.8	5.5	3.6	4.4
Private Consumption Expenditure	3.4	4.9	1.7	3.1	4.5	1.4	0.9	0.2	-0.9	2.7	5.3	5.5	2.0
Government Consumption Expenditure	0.2	7.8	3.5	4.1	5.4	7.8	-3.2	4.5	4.0	5.3	7.1	0.5	9.6
Gross Fixed Capital Formation	5.5	2.2	-0.6	-1.8	2.8	2.5	-3.1	-4.1	-3.2	-3.5	-2.7	2.2	0.2
Changes in Inventories	na	na	na	na	na	na	na	na	na	na	na	na	na
Net Exports of Goods & Services	na	na	na	na	na	na	na	na	na	na	na	na	na
Exports of Goods & Services	3.4	4.7	1.1	4.1	-2.6	3.6	1.7	1.6	5.4	2.5	4.4	4.2	3.8
Less: Imports of Goods & Services	2.9	4.1	0.1	5.2	-0.1	0.4	-2.6	2.8	4.8	4.5	5.8	5.7	3.0
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Source: Singapore Department of Statistics

**EXPENDITURE ON GROSS DOMESTIC PRODUCT AT CURRENT MARKET PRICES [TABLE A1.6]**

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>Million Dollars</b>													
<b>TOTAL</b>	394,751.7	418,073.6	427,938.8	447,283.5	103,833.8	104,840.2	106,243.5	113,021.3	109,677.4	108,791.8	111,198.3	117,616.0	114,689.6
Private Consumption Expenditure	145,725.0	153,119.2	154,059.9	159,420.4	39,072.1	37,899.9	37,287.6	39,800.3	38,802.4	39,101.6	39,287.4	42,229.0	39,950.3
Government Consumption Expenditure	39,230.0	43,657.3	45,740.6	48,555.9	14,201.7	8,952.6	10,357.2	12,229.1	15,061.3	9,474.3	11,199.9	12,820.4	16,539.7
Gross Fixed Capital Formation	111,924.0	116,345.1	113,639.8	110,971.6	27,357.9	29,141.2	27,655.4	29,485.3	26,439.7	28,468.1	26,762.3	29,301.5	26,456.8
Changes in Inventories	7,106.2	-2,949.4	2,030.1	12,657.6	1,046.7	-1,550.2	-846.9	3,380.5	1,329.3	2,719.1	2,859.8	5,749.4	2,012.1
Net Exports of Goods & Services	91,949.7	107,593.4	111,811.1	108,521.2	23,988.8	30,126.7	30,746.3	26,949.3	26,289.7	27,294.5	29,696.2	25,240.8	27,620.3
Exports of Goods & Services	755,055.2	741,627.9	719,758.7	775,344.5	168,209.2	180,604.5	179,856.5	191,088.5	187,246.2	192,059.8	194,603.9	201,434.6	195,232.2
Less: Imports of Goods & Services	663,105.5	634,034.5	607,947.6	666,823.3	144,220.4	150,477.8	149,110.2	164,139.2	160,956.5	164,765.3	164,907.7	176,193.8	167,611.9
Statistical Discrepancy	-1,183.2	308.0	657.3	7,156.8	-1,833.4	270.0	1,043.9	1,176.8	1,755.0	1,734.2	1,392.7	2,274.9	2,110.4
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>TOTAL</b>	3.6	5.9	2.4	4.5	1.1	1.7	1.7	4.9	5.6	3.8	4.7	4.1	4.6
Private Consumption Expenditure	4.3	5.1	0.6	3.5	3.2	-0.4	-0.1	-0.3	-0.7	3.2	5.4	6.1	3.0
Government Consumption Expenditure	2.8	11.3	4.8	6.2	6.5	9.8	-1.4	4.9	6.1	5.8	8.1	4.8	9.8
Gross Fixed Capital Formation	5.5	4.0	-2.3	-2.3	0.5	-0.3	-5.4	-3.8	-3.4	-2.3	-3.2	-0.6	0.1
Changes in Inventories	na	na	na	na	na	na	na	na	na	na	na	na	na
Net Exports of Goods & Services	na	na	na	na	na	na	na	na	na	na	na	na	na
Exports of Goods & Services	2.1	-1.8	-2.9	7.7	-8.6	-2.7	-3.3	2.9	11.3	6.3	8.2	5.4	4.3
Less: Imports of Goods & Services	1.4	-4.4	-4.1	9.7	-6.6	-6.8	-7.0	4.0	11.6	9.5	10.6	7.3	4.1
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Source: Singapore Department of Statistics

**DEFLATORS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT** [TableA1.7]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>2010 = 100</b>													
<b>TOTAL</b>	101.3	104.9	104.9	105.8	104.5	103.2	104.5	107.3	107.7	104.2	103.7	107.7	107.8
Private Consumption Expenditure	109.5	109.7	108.5	108.8	108.8	108.1	108.5	108.4	109.1	108.7	108.5	109.1	110.1
Government Consumption Expenditure	110.6	114.1	115.5	117.8	122.0	106.4	112.4	118.2	124.3	107.0	113.5	123.4	124.6
Gross Fixed Capital Formation	103.6	105.4	103.5	102.9	103.3	102.1	102.8	105.8	103.1	103.4	102.3	102.8	102.9
Exports of Goods & Services	98.7	92.6	88.9	92.0	87.8	88.1	87.6	91.8	92.8	91.4	90.8	92.9	93.2
Imports of Goods & Services	100.4	92.2	88.3	92.1	87.1	87.6	87.0	91.5	92.7	91.8	91.0	92.9	93.7
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>TOTAL</b>	-0.3	3.6	0.0	0.9	-0.9	-0.4	-0.1	1.1	3.1	1.0	-0.8	0.4	0.1
Private Consumption Expenditure	0.8	0.2	-1.1	0.3	-1.3	-1.7	-1.0	-0.5	0.3	0.6	0.0	0.6	0.9
Government Consumption Expenditure	2.6	3.2	1.2	2.0	1.1	1.8	1.8	0.3	1.9	0.6	1.0	4.4	0.2
Gross Fixed Capital Formation	-0.1	1.7	-1.8	-0.6	-2.3	-2.7	-2.5	0.3	-0.2	1.3	-0.5	-2.8	-0.2
Exports of Goods & Services	-1.2	-6.2	-4.0	3.5	-6.2	-6.1	-4.9	1.2	5.7	3.7	3.7	1.2	0.4
Imports of Goods & Services	-1.5	-8.2	-4.2	4.3	-6.5	-7.1	-4.5	1.2	6.4	4.8	4.6	1.5	1.1

Source: Singapore Department of Statistics



**CHANGES AND CONTRIBUTION TO GROWTH IN TOTAL DEMAND AT 2010 MARKET PRICES** [TABLE A1.8]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>Percentage Change Over Same Period of Previous Year<sup>1</sup></b>													
<b>TOTAL DEMAND</b>	3.1	3.6	1.6	4.4	1.1	1.6	0.3	3.4	3.7	3.7	5.5	4.9	3.7
Total Domestic Demand	2.3	0.5	3.1	5.4	11.8	-3.8	-3.4	8.5	-0.6	7.3	8.5	6.6	3.6
Final Domestic Demand	3.8	4.3	1.1	1.4	4.0	2.5	-1.2	-0.9	-0.9	0.5	2.5	3.6	2.7
Consumption Expenditure	2.7	5.6	2.1	3.3	4.7	2.6	0.0	1.1	0.3	3.2	5.7	4.4	4.0
Public	0.2	7.8	3.5	4.1	5.4	7.8	-3.2	4.5	4.0	5.3	7.1	0.5	9.6
Private	3.4	4.9	1.7	3.1	4.5	1.4	0.9	0.2	-0.9	2.7	5.3	5.5	2.0
Gross Fixed Capital Formation	5.5	2.2	-0.6	-1.8	2.8	2.5	-3.1	-4.1	-3.2	-3.5	-2.7	2.2	0.2
Public	10.6	8.2	10.0	-2.6	14.8	18.5	15.0	-6.1	5.4	-13.4	-4.8	3.0	-5.0
Private	4.5	1.0	-3.0	-1.6	-0.1	-1.0	-6.8	-3.6	-5.6	-1.0	-2.1	2.1	1.8
Changes in Inventories	-1.0	-2.7	1.5	2.9	5.3	-4.5	-1.6	6.7	0.2	4.7	4.1	2.4	0.7
External Demand	3.4	4.7	1.1	4.1	-2.6	3.6	1.7	1.6	5.4	2.5	4.4	4.2	3.8
<b>Percentage Contribution To Growth</b>													
<b>TOTAL DEMAND</b>	3.1	3.6	1.6	4.4	1.1	1.6	0.3	3.4	3.7	3.7	5.5	4.9	3.7
Total Domestic Demand	0.6	0.1	0.8	1.4	3.0	-1.0	-0.9	2.2	-0.2	1.9	2.2	1.8	1.0
Final Domestic Demand	1.0	1.1	0.3	0.4	1.1	0.7	-0.3	-0.2	-0.3	0.1	0.6	0.9	0.7
Consumption Expenditure	0.4	0.9	0.3	0.5	0.8	0.4	0.0	0.2	0.1	0.5	0.9	0.7	0.7
Public	0.0	0.3	0.1	0.1	0.2	0.2	-0.1	0.2	0.2	0.2	0.2	0.0	0.4
Private	0.4	0.6	0.2	0.4	0.6	0.2	0.1	0.0	-0.1	0.3	0.7	0.7	0.3
Gross Fixed Capital Formation	0.6	0.2	-0.1	-0.2	0.3	0.3	-0.3	-0.4	-0.3	-0.4	-0.3	0.2	0.0
Public	0.2	0.1	0.2	-0.1	0.3	0.3	0.3	-0.1	0.1	-0.3	-0.1	0.1	-0.1
Private	0.4	0.1	-0.2	-0.1	0.0	-0.1	-0.6	-0.3	-0.4	-0.1	-0.2	0.2	0.1
Changes in Inventories	-0.4	-1.0	0.5	1.1	1.9	-1.7	-0.6	2.5	0.1	1.7	1.5	0.9	0.3
External Demand	2.4	3.5	0.8	3.0	-1.9	2.7	1.2	1.2	3.8	1.8	3.3	3.1	2.8

<sup>1</sup> For inventories, this refers instead to change as a percentage of GDP in the previous year.

**GROSS FIXED CAPITAL FORMATION AT 2010 MARKET PRICES** [TABLE A1.9]

	2014	2015	2016	2017	2016				2017				2018
					I	II	III	IV	I	II	III	IV	I
<b>Million Dollars</b>													
<b>TOTAL</b>	108,018.5	110,417.6	109,794.2	107,845.5	26,487.7	28,532.3	26,894.9	27,879.3	25,648.5	27,522.8	26,173.2	28,501.0	25,704.8
Construction & Works	52,495.9	53,235.0	51,767.6	45,445.1	13,205.8	13,419.1	12,826.6	12,316.1	11,818.6	11,280.4	11,214.9	11,131.2	10,916.7
Residential Buildings	26,134.9	25,707.6	21,765.9	17,680.8	5,730.6	5,640.4	5,400.6	4,994.3	4,625.8	4,385.0	4,418.3	4,251.7	3,881.2
Non-Residential Buildings	18,152.0	18,093.9	19,592.8	17,968.7	4,779.4	4,937.0	5,013.6	4,862.8	4,687.9	4,465.6	4,410.4	4,404.8	4,477.3
Other Construction & Works	8,209.0	9,433.5	10,408.9	9,795.6	2,695.8	2,841.7	2,412.4	2,459.0	2,504.9	2,429.8	2,386.2	2,474.7	2,558.2
Transport Equipment	6,660.5	8,063.8	9,293.6	12,607.5	1,269.7	1,861.5	2,078.1	4,084.3	2,119.8	3,555.8	2,639.3	4,292.6	2,213.4
Machinery & Equipment	23,773.1	24,024.1	25,181.1	25,125.0	5,801.7	7,164.5	6,230.5	5,984.4	5,642.5	6,369.3	6,080.0	7,033.2	6,470.1
Intellectual Property Products	25,089.0	25,094.7	23,551.9	24,667.9	6,210.5	6,087.2	5,759.7	5,494.5	6,067.6	6,317.3	6,239.0	6,044.0	6,104.6
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>TOTAL</b>	5.5	2.2	-0.6	-1.8	2.8	2.5	-3.1	-4.1	-3.2	-3.5	-2.7	2.2	0.2
Construction & Works	0.4	1.4	-2.8	-12.2	3.7	1.1	-5.2	-10.1	-10.5	-15.9	-12.6	-9.6	-7.6
Residential Buildings	-0.2	-1.6	-15.3	-18.8	-9.4	-13.4	-18.0	-20.5	-19.3	-22.3	-18.2	-14.9	-16.1
Non-Residential Buildings	-3.6	-0.3	8.3	-8.3	12.2	12.7	5.6	3.4	-1.9	-9.5	-12.0	-9.4	-4.5
Other Construction & Works	12.5	14.9	10.3	-5.9	25.4	19.7	9.9	-9.4	-7.1	-14.5	-1.1	0.6	2.1
Transport Equipment	-3.2	21.1	15.3	35.7	-22.6	-3.7	21.2	47.2	67.0	91.0	27.0	5.1	4.4
Machinery & Equipment	-0.2	1.1	4.8	-0.2	5.9	17.0	1.8	-5.0	-2.7	-11.1	-2.4	17.5	14.7
Intellectual Property Products	29.3	0.0	-6.1	4.7	5.1	-6.6	-9.6	-12.6	-2.3	3.8	8.3	10.0	0.6

Source: Singapore Department of Statistics

**GROSS FIXED CAPITAL FORMATION AT CURRENT MARKET PRICES** [TABLE A1.10]

	2014	2015	2016	2017	2016				2017				2018
					I	II	III	IV	I	II	III	IV	I
<b>Million Dollars</b>													
<b>TOTAL</b>	111,924.0	116,345.1	113,639.8	110,971.6	27,357.9	29,141.2	27,655.4	29,485.3	26,439.7	28,468.1	26,762.3	29,301.5	26,456.8
Construction & Works	57,044.4	57,636.8	54,611.5	46,952.5	14,064.2	14,206.8	13,510.9	12,829.6	12,145.6	11,736.9	11,646.0	11,424.0	11,390.3
Residential Buildings	28,510.4	27,731.8	23,183.5	19,189.9	6,083.8	6,019.2	5,774.4	5,306.1	4,907.2	4,820.2	4,863.2	4,599.3	4,354.8
Non-Residential Buildings	19,848.0	19,865.7	20,700.5	18,154.6	5,133.5	5,257.0	5,278.2	5,031.8	4,758.1	4,533.4	4,450.6	4,412.5	4,522.2
Other Construction & Works	8,686.0	10,039.3	10,727.5	9,608.0	2,846.9	2,930.6	2,458.3	2,491.7	2,480.3	2,383.3	2,332.2	2,412.2	2,513.3
Transport Equipment	6,960.8	8,729.5	10,130.5	14,086.2	1,314.6	1,979.9	2,241.1	4,594.9	2,364.3	4,016.4	2,891.0	4,814.5	2,507.8
Machinery & Equipment	21,408.6	22,056.3	22,766.3	22,346.0	5,294.3	6,357.9	5,558.0	5,556.1	5,120.0	5,725.4	5,365.1	6,135.5	5,627.9
Intellectual Property Products	26,510.2	27,922.5	26,131.5	27,586.9	6,684.8	6,596.6	6,345.4	6,504.7	6,809.8	6,989.4	6,860.2	6,927.5	6,930.8
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>TOTAL</b>	5.5	4.0	-2.3	-2.3	0.5	-0.3	-5.4	-3.8	-3.4	-2.3	-3.2	-0.6	0.1
Construction & Works	1.7	1.0	-5.2	-14.0	2.0	-2.0	-7.8	-12.7	-13.6	-17.4	-13.8	-11.0	-6.2
Residential Buildings	-0.9	-2.7	-16.4	-17.2	-10.7	-15.2	-18.7	-20.9	-19.3	-19.9	-15.8	-13.3	-11.3
Non-Residential Buildings	0.0	0.1	4.2	-12.3	9.6	8.6	1.3	-1.9	-7.3	-13.8	-15.7	-12.3	-5.0
Other Construction & Works	16.1	15.6	6.9	-10.4	24.0	14.8	5.3	-12.7	-12.9	-18.7	-5.1	-3.2	1.3
Transport Equipment	-1.3	25.4	16.0	39.0	-25.4	-5.7	23.3	50.6	79.8	102.9	29.0	4.8	6.1
Machinery & Equipment	-1.8	3.0	3.2	-1.8	3.9	14.2	-1.1	-3.8	-3.3	-9.9	-3.5	10.4	9.9
Intellectual Property Products	25.1	5.3	-6.4	5.6	1.6	-6.5	-11.2	-8.9	1.9	6.0	8.1	6.5	1.8

Source: Singapore Department of Statistics

**INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT AT CURRENT PRICES** [TABLE A1.11]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>Million Dollars</b>													
<b>GDP at Current Market Prices</b>	394,751.7	418,073.6	427,938.8	447,283.5	103,833.8	104,840.2	106,243.5	113,021.3	109,677.4	108,791.8	111,198.3	117,616.0	114,689.6
Compensation of Employees	166,784.3	176,972.8	183,599.1	189,444.8	48,570.0	43,200.2	43,465.2	48,363.7	49,606.8	44,426.2	44,983.5	50,428.3	51,212.3
Gross Operating Surplus	198,173.2	209,277.2	211,776.1	226,353.7	47,197.9	53,102.9	54,316.8	57,158.5	51,215.6	56,834.4	59,010.7	59,292.9	54,848.1
Taxes Less Subsidies on Production & on Imports	29,615.8	31,386.5	34,713.5	37,249.2	8,900.9	8,511.1	8,636.6	8,664.9	9,638.3	8,996.3	8,946.9	9,667.7	9,582.7
Other Taxes Less Subsidies on Production	7,866.9	7,129.8	8,195.8	8,957.4	2,460.4	1,857.8	1,880.8	1,996.8	2,712.5	2,078.1	2,028.1	2,138.7	2,855.0
Taxes on Products	21,748.9	24,256.7	26,517.7	28,291.8	6,440.5	6,653.3	6,755.8	6,668.1	6,925.8	6,918.2	6,918.8	7,529.0	6,727.7
Statistical Discrepancy	178.4	437.1	-2,149.9	-5,764.2	-835.0	26.0	-175.1	-1,165.8	-783.3	-1,465.1	-1,742.8	-1,772.9	-953.5
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>GDP at Current Market Prices</b>	3.6	5.9	2.4	4.5	1.1	1.7	1.7	4.9	5.6	3.8	4.7	4.1	4.6
Compensation of Employees	7.4	6.1	3.7	3.2	4.3	4.3	3.4	3.1	2.1	2.8	3.5	4.3	3.2
Gross Operating Surplus	0.7	5.6	1.2	6.9	-2.7	-1.1	0.5	7.7	8.5	7.0	8.6	3.7	7.1
Taxes Less Subsidies on Production & on Imports	na	na	na	na	na	na	na	na	na	na	na	na	na
Other Taxes Less Subsidies on Production	na	na	na	na	na	na	na	na	na	na	na	na	na
Taxes on Products	-1.9	11.5	9.3	6.7	13.1	7.0	9.3	8.2	7.5	4.0	2.4	12.9	-2.9
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

**COMPENSATION OF EMPLOYEES BY INDUSTRY AT CURRENT PRICES** [TABLE A1.12]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
Million Dollars													
<b>TOTAL</b>	166,784.3	176,972.8	183,599.1	189,444.8	48,570.0	43,200.2	43,465.2	48,363.7	49,606.8	44,426.2	44,983.5	50,428.3	51,212.3
Manufacturing	24,407.4	24,650.8	24,231.7	24,498.2	6,596.7	5,580.4	5,415.6	6,639.0	6,429.8	5,635.1	5,499.6	6,933.7	6,626.2
Construction	11,657.3	12,465.3	12,965.4	12,788.4	3,529.2	3,024.7	3,040.1	3,371.4	3,534.8	2,989.9	2,969.5	3,294.2	3,455.7
Utilities	1,381.4	1,488.3	1,511.0	1,522.5	430.8	347.9	349.9	382.4	424.3	350.6	357.9	389.7	444.0
Other Goods Industries <sup>1</sup>	63.8	66.3	68.3	70.2	17.8	16.3	16.4	17.8	17.9	16.9	16.8	18.6	18.8
Wholesale & Retail Trade	24,224.2	25,768.3	26,825.8	27,258.8	7,045.1	6,240.2	6,219.4	7,321.1	7,163.5	6,331.7	6,323.6	7,440.0	7,258.0
Transportation & Storage	11,408.0	12,089.5	12,428.0	12,673.4	3,195.1	2,905.9	2,887.8	3,439.2	3,264.2	2,955.1	2,981.9	3,472.2	3,358.4
Accommodation & Food Services	4,447.3	4,642.9	4,754.2	4,831.6	1,283.0	1,115.8	1,111.4	1,244.0	1,303.6	1,129.2	1,126.2	1,272.6	1,323.7
Information & Communications	8,984.4	9,523.0	9,975.7	10,503.5	2,535.3	2,524.5	2,388.1	2,527.8	2,640.9	2,679.0	2,516.9	2,666.7	2,767.7
Finance & Insurance	22,850.3	24,136.6	24,614.1	25,717.1	6,076.2	6,086.2	6,048.1	6,403.6	6,221.3	6,385.9	6,302.2	6,807.7	6,519.1
Business Services	24,748.9	26,896.8	28,469.1	29,503.5	7,292.1	6,822.4	6,751.1	7,603.5	7,479.0	7,063.1	7,082.3	7,879.1	7,744.3
Other Services Industries	32,611.3	35,245.0	37,755.8	40,077.6	10,568.7	8,535.9	9,237.3	9,413.9	11,127.5	8,889.7	9,806.6	10,253.8	11,696.4

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Notes: 1. The industries are classified according to SSIC 2015.

2. Data in the table may not add up to the total due to rounding.

**GROSS OPERATING SURPLUS BY INDUSTRY AT CURRENT PRICES** [TABLE A1.13]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
Million Dollars													
<b>TOTAL</b>	198,173.2	209,277.2	211,776.1	226,353.7	47,197.9	53,102.9	54,316.8	57,158.5	51,215.6	56,834.4	59,010.7	59,292.9	54,848.1
Manufacturing	44,345.8	49,844.3	51,040.3	55,948.3	10,742.1	13,177.6	13,492.6	13,628.0	12,185.6	14,474.5	15,442.4	13,845.8	13,548.5
Construction	4,982.8	5,172.4	4,647.7	3,724.9	970.4	1,338.2	1,280.8	1,058.3	839.9	1,010.5	946.5	928.0	732.9
Utilities	3,871.1	4,199.6	3,890.4	3,944.9	846.3	993.2	1,043.1	1,007.8	860.3	1,047.0	1,048.8	988.8	908.8
Other Goods Industries <sup>1</sup>	59.6	57.8	56.1	53.7	13.8	12.8	14.3	15.2	11.4	9.4	16.3	16.6	11.9
Wholesale & Retail Trade	39,611.8	38,462.6	41,893.7	47,167.8	7,418.5	10,147.2	11,438.0	12,889.9	9,519.0	11,523.0	12,692.8	13,433.0	9,762.4
Transportation & Storage	15,194.9	17,513.8	15,039.9	16,435.5	4,147.3	3,802.2	3,411.2	3,679.2	3,961.7	4,199.9	4,216.8	4,057.1	4,230.0
Accommodation & Food Services	3,531.2	3,479.7	3,779.3	3,965.5	826.4	961.9	1,081.0	910.1	851.1	1,015.0	1,127.1	972.2	907.9
Information & Communications	6,709.1	6,194.5	6,465.5	6,802.1	1,515.4	1,699.1	1,660.1	1,590.9	1,526.2	1,755.8	1,789.7	1,730.4	1,648.5
Finance & Insurance	22,861.0	24,931.0	26,000.5	29,380.6	6,499.6	6,167.8	6,300.5	7,032.6	7,149.3	6,948.5	7,197.1	8,085.7	8,467.6
Business Services	32,176.1	34,350.1	34,495.9	34,297.5	8,479.5	8,878.9	8,590.2	8,547.3	8,428.6	8,738.3	8,570.3	8,560.3	8,642.6
Other Services Industries	8,946.1	8,883.0	8,761.0	9,288.2	1,919.7	1,990.4	2,022.3	2,828.6	2,104.7	2,230.4	2,089.5	2,863.6	2,288.5
Ownership of Dwellings	15,883.7	16,188.4	15,705.8	15,344.7	3,818.9	3,933.6	3,982.7	3,970.6	3,777.8	3,882.1	3,873.4	3,811.4	3,698.5

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Notes: 1. The industries are classified according to SSIC 2015.

2. Data in the table may not add up to the total due to rounding.

**OTHER TAXES LESS SUBSIDIES ON PRODUCTION BY INDUSTRY AT CURRENT PRICES** [TABLE A1.14]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>Million Dollars</b>													
<b>TOTAL</b>	7,866.9	7,129.8	8,195.8	8,957.4	2,460.4	1,857.8	1,880.8	1,996.8	2,712.5	2,078.1	2,028.1	2,138.7	2,855.0
Manufacturing	1,118.6	964.6	1,045.0	1,113.4	297.9	245.6	245.8	255.7	316.2	265.9	260.7	270.6	337.5
Construction	1,860.2	2,023.7	2,182.9	2,127.2	533.6	528.5	559.1	561.7	562.3	528.1	523.0	513.8	512.3
Utilities	190.2	212.3	224.8	229.8	71.5	50.9	49.2	53.2	73.2	52.2	50.6	53.8	75.0
Other Goods Industries <sup>1</sup>	13.7	13.3	14.8	16.1	3.8	3.5	3.7	3.8	4.2	4.0	3.9	4.0	4.4
Wholesale & Retail Trade	303.2	79.3	250.8	386.2	77.1	52.5	56.4	64.8	116.7	92.7	88.0	88.8	147.1
Transportation & Storage	525.8	380.3	481.4	639.6	139.2	106.2	116.8	119.2	196.0	149.3	142.2	152.1	196.0
Accommodation & Food Services	245.3	206.6	305.7	371.0	84.5	69.0	72.9	79.3	104.5	89.0	87.2	90.3	115.6
Information & Communications	173.7	127.4	165.6	207.8	47.6	36.9	36.7	44.4	58.9	49.6	48.6	50.7	69.3
Finance & Insurance	94.4	-0.2	37.3	100.6	16.1	3.0	7.4	10.8	34.0	22.9	21.2	22.5	55.3
Business Services	1,717.2	1,748.5	2,004.3	2,156.8	708.1	435.6	412.1	448.5	718.6	466.0	456.3	515.9	772.8
Other Services Industries	646.4	386.5	521.5	649.0	145.7	116.3	124.2	135.3	197.2	150.3	148.1	153.4	231.7
Ownership of Dwellings	978.2	987.5	961.7	959.9	335.3	209.8	196.5	220.1	330.7	208.1	198.3	222.8	338.0

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Notes: 1. The industries are classified according to SSIC 2015.

2. Data in the table may not add up to the total due to rounding.

**CHANGES IN EMPLOYMENT BY SECTOR** [TABLE A2.1]

														Number
	2014	2015	2016	2017	2016				2017				2018	
					I	II	III	IV	I	II	III	IV	I	
	<b>Compared To The Previous Period</b>													
<b>TOTAL</b>	130,100	32,300	16,800	-3,600	13,000	4,200	-2,700	2,300	-6,800	-7,300	-2,300	12,700	1,200	
Goods Producing Industries	10,400	-13,200	-27,300	-50,000	-200	-3,400	-9,000	-14,700	-16,800	-14,300	-11,500	-7,500	-10,000	
Manufacturing	-4,400	-22,100	-15,500	-11,300	-1,900	-3,400	-3,600	-6,500	-4,400	-3,600	-2,100	-1,300	-4,300	
Construction	14,300	8,600	-11,500	-38,300	1,900	200	-5,300	-8,300	-12,500	-10,500	-9,500	-5,700	-5,900	
Others	500	300	-400	-400	-200	-200	-100	100	200	-200	200	-500	100	
Services Producing Industries	119,700	45,500	44,200	46,400	13,200	7,600	6,300	17,100	10,000	7,000	9,200	20,200	11,200	
Wholesale & Retail Trade	20,500	-9,400	800	-700	-700	-1,100	-900	3,600	-3,400	-1,500	-500	4,700	-3,000	
Transportation & Storage	7,500	3,100	4,100	5,900	1,800	1,700	700	-100	500	1,700	300	3,400	1,900	
Accommodation & Food Services	9,100	4,800	6,000	3,600	0	600	700	4,700	100	-500	1,200	2,700	-1,100	
Information & Communications	6,400	5,400	2,200	4,000	900	200	1,000	0	1,200	1,000	900	800	2,000	
Financial & Insurance Services	9,300	4,500	2,800	6,200	1,900	-2,600	400	3,100	3,200	1,600	1,800	-400	2,100	
Business Services	34,500	14,900	8,100	11,400	800	3,600	1,700	2,000	1,700	2,800	2,000	5,000	1,900	
Other Services Industries	32,400	22,400	20,200	16,000	8,600	5,100	2,800	3,700	6,700	1,800	3,500	4,000	7,400	

Notes: 1 The industries are classified according to SSIC 2010.

Source: Manpower Research & Statistics Department,  
Ministry of Manpower

2 Under Goods Producing Industries, 'Others' comprise Agriculture, Fishing, Quarrying, Utilities, Sewerage and Waste Management.

3 The Business Services sector comprises Real Estate Services, Professional Services and Administrative & Support Services.

4 Data in the table may not add up to the total due to rounding.

p : Preliminary



**VALUE ADDED PER WORKER BY INDUSTRY<sup>1</sup>** [TABLE A2.2]

	2014	2015	2016	2017	2016				2017				2018
					I	II	III	IV	I	II	III	IV	I
	Percentage Change Over Corresponding Period Of Previous Year												
<b>TOTAL<sup>2</sup></b>	0.1	0.1	1.4	3.8	0.9	0.7	0.7	3.2	2.5	3.1	5.9	3.8	4.3
Total <sup>2</sup> (excluding Construction)	0.2	-0.1	1.3	3.4	0.7	0.6	0.6	3.4	2.3	2.9	5.4	3.0	3.6
Goods Producing Industries	1.0	-2.4	4.6	10.8	2.4	3.6	2.9	9.7	8.5	8.7	18.4	8.0	11.3
Manufacturing	2.5	-2.7	7.2	13.4	3.4	5.1	5.0	15.3	12.1	12.1	22.9	7.3	12.2
Construction	2.1	3.8	1.3	-2.0	6.6	4.9	-0.2	-5.4	-2.9	-6.0	-1.7	3.0	2.1
Services Producing Industries	0.0	0.3	-0.5	1.2	-0.6	-1.2	-1.0	0.8	0.0	1.1	1.9	1.8	2.2
Wholesale & Retail Trade	-0.4	2.7	1.3	3.3	1.5	-0.5	0.3	3.5	1.5	3.3	4.5	3.9	3.0
Transportation & Storage	-0.2	-0.4	-0.3	2.8	-1.9	0.2	-2.1	2.4	2.9	2.2	3.6	2.6	-0.2
Accommodation & Food Services	-1.3	-2.9	1.2	-1.3	1.0	1.5	2.1	0.0	-3.2	-1.3	-1.4	0.8	0.9
Information & Communications	2.3	-6.6	0.6	0.4	0.7	1.3	0.3	0.3	-1.0	-2.0	2.1	2.4	2.0
Finance & Insurance	5.0	1.8	0.1	1.7	-0.1	-0.6	0.2	1.1	-0.7	1.4	2.7	3.4	6.4
Business Services	-3.7	0.9	-2.5	-0.1	-2.4	-1.8	-2.8	-3.0	0.7	-0.1	-0.3	-0.6	0.7
Other Services Industries	-0.2	-1.4	0.4	-0.1	0.1	-1.2	0.7	2.1	-0.5	0.7	-0.5	0.1	-0.2

<sup>1</sup> Based on Gross Value Added At 2010 Basic Prices

<sup>2</sup> Based on GDP At 2010 Market Prices

Note: The industries are classified according to SSIC 2015.

 Source: Singapore Department of Statistics and  
 Manpower Research & Statistics Department,  
 Ministry of Manpower

**INDICES OF UNIT LABOUR COST BY INDUSTRY** [TABLE A2.3]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
	2010=100												
<b>OVERALL ECONOMY</b>	108.5	111.9	114.1	113.8	123.6	107.9	108.8	116.0	123.5	108.1	106.6	117.1	122.0
Goods Producing Industries	114.5	120.9	118.0	111.8	132.4	108.9	110.0	120.5	124.8	105.4	97.9	119.1	118.3
Manufacturing	106.5	112.3	106.7	98.2	121.8	98.7	97.8	108.4	109.5	92.0	83.5	107.9	103.0
Construction	124.4	126.0	129.0	138.3	136.7	116.9	122.5	139.8	147.9	131.6	131.1	142.6	150.6
Utilities	127.7	134.5	135.7	137.1	159.7	122.9	124.4	135.9	156.9	126.4	125.6	139.4	166.9
Other Goods Industries <sup>1</sup>	94.8	104.8	110.8	125.6	105.4	99.7	114.7	123.3	126.7	122.0	119.8	134.0	132.7
Services Producing Industries	105.6	108.0	111.7	113.4	119.8	106.5	107.1	113.5	122.1	107.9	108.2	115.2	122.1
Wholesale & Retail Trade	99.2	100.7	104.4	104.2	117.2	98.4	96.2	105.7	119.0	98.2	95.0	104.6	117.6
Transportation & Storage	111.9	114.8	118.7	115.8	124.8	111.2	111.1	127.8	122.4	109.1	108.9	122.9	122.7
Accommodation & Food Services	114.7	119.6	119.9	122.3	126.8	115.5	111.9	125.2	131.3	118.0	113.8	125.9	132.0
Information & Communications	105.9	113.1	114.3	117.0	118.2	110.8	109.6	118.4	121.6	117.2	110.5	118.4	121.3
Finance & Insurance	92.5	91.9	91.9	92.0	90.5	92.6	91.4	93.2	92.3	93.0	89.3	93.4	89.0
Business Services	110.4	112.1	119.2	123.1	122.5	114.6	114.2	125.4	124.4	118.7	119.7	129.8	125.6
Other Services Industries	117.0	122.6	126.5	131.0	141.6	116.0	123.0	125.3	145.7	117.3	128.1	132.7	150.3
	<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>OVERALL ECONOMY</b>	3.0	3.1	2.0	-0.3	2.7	2.9	2.5	-0.3	-0.1	0.2	-2.0	0.9	-1.2
Goods Producing Industries	3.7	5.6	-2.4	-5.3	-0.9	-1.5	-0.8	-6.1	-5.7	-3.2	-11.0	-1.2	-5.2
Manufacturing	2.3	5.4	-5.0	-8.0	-2.5	-3.2	-3.0	-10.8	-10.1	-6.8	-14.6	-0.5	-5.9
Construction	3.9	1.3	2.4	7.2	-1.8	-1.3	3.6	9.1	8.2	12.6	7.0	2.0	1.8
Utilities	7.2	5.3	0.9	1.0	-1.2	2.0	-1.6	5.3	-1.8	2.8	1.0	2.6	6.4
Other Goods Industries <sup>1</sup>	-2.3	10.5	5.7	13.4	2.8	1.6	14.9	3.9	20.2	22.4	4.4	8.7	4.7
Services Producing Industries	2.7	2.3	3.4	1.5	4.0	4.4	3.6	1.8	1.9	1.3	1.0	1.5	0.0
Wholesale & Retail Trade	2.5	1.5	3.7	-0.2	4.3	6.3	4.2	0.3	1.5	-0.2	-1.2	-1.0	-1.2
Transportation & Storage	3.8	2.6	3.4	-2.4	6.2	2.3	4.6	1.0	-1.9	-1.9	-2.0	-3.8	0.2
Accommodation & Food Services	4.4	4.3	0.3	2.0	0.9	-0.8	-1.1	1.8	3.5	2.2	1.7	0.6	0.5
Information & Communications	3.1	6.8	1.1	2.4	1.3	0.5	1.1	1.1	2.9	5.8	0.8	0.0	-0.2
Finance & Insurance	0.3	-0.6	0.0	0.1	-0.3	0.3	1.1	-0.9	2.0	0.4	-2.3	0.2	-3.6
Business Services	4.0	1.5	6.3	3.3	5.6	6.6	5.8	7.1	1.6	3.6	4.8	3.5	1.0
Other Services Industries	2.8	4.8	3.2	3.6	4.0	5.5	2.5	0.7	2.9	1.1	4.1	5.9	3.2

<sup>1</sup> Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

Note: The industries are classified according to SSIC 2015.

**UNIT BUSINESS COST INDEX OF MANUFACTURING** [TABLE A2.4]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>2010=100</b>													
<b>UNIT BUSINESS COST INDEX OF MANUFACTURING</b>	110.6	110.9	109.2	112.9	108.1	105.8	109.2	113.7	115.9	109.7	105.2	120.8	117.0
Unit Labour Cost	106.5	112.3	106.7	98.2	121.8	98.7	97.8	108.4	109.5	92.0	83.5	107.9	103.0
Unit Services Cost	111.9	110.3	110.0	118.1	102.9	108.3	113.2	115.6	117.9	116.0	112.9	125.5	121.8
Unit Non-Labour Production Taxes	136.8	133.1	127.0	114.2	174.8	113.1	109.0	111.1	159.7	104.4	90.1	102.4	145.4
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>UNIT BUSINESS COST INDEX OF MANUFACTURING</b>	-2.0	0.3	-1.5	3.4	-3.7	2.6	0.2	-4.5	7.2	3.7	-3.7	6.2	0.9
Unit Labour Cost	2.3	5.4	-5.0	-8.0	-2.5	-3.2	-3.0	-10.8	-10.1	-6.8	-14.6	-0.5	-5.9
Unit Services Cost	-3.5	-1.4	-0.3	7.4	-4.3	4.6	1.3	-2.2	14.6	7.1	-0.3	8.6	3.3
Unit Non-Labour Production Taxes	7.1	-2.7	-4.6	-10.1	-1.9	3.0	-2.6	-16.2	-8.6	-7.7	-17.3	-7.8	-9.0

Source: Singapore Department of Statistics

**CONSUMER PRICE INDEX** [TABLE A3.1]

	Weights <sup>1</sup>					2016				2017				2018	
		2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I	
		<b>2014=100</b>													
<b>ALL ITEMS</b>	10,000	100.0	99.5	98.9	99.5	98.9	98.7	99.0	99.1	99.5	99.4	99.4	99.6	99.8	
Food	2,167	100.0	101.9	104.0	105.5	103.5	103.9	104.2	104.4	105.1	105.3	105.5	105.9	106.5	
Food excl Food Servicing Services	774	100.0	101.2	103.5	104.8	103.4	103.4	103.5	103.7	104.8	104.6	104.7	105.2	106.0	
Food Servicing Services	1,393	100.0	102.3	104.3	105.8	103.6	104.1	104.5	104.8	105.2	105.7	105.9	106.3	106.7	
Clothing & Footwear	273	100.0	100.1	100.3	100.9	101.7	100.2	98.7	100.5	100.8	101.6	100.3	100.9	101.8	
Housing & Utilities	2,625	100.0	96.5	92.5	90.2	94.4	92.2	92.1	91.3	91.4	90.2	90.0	89.1	89.0	
Household Durables & Services	475	100.0	99.4	101.2	102.2	100.0	101.4	101.6	101.6	101.8	102.0	102.6	102.5	102.7	
Health Care	615	100.0	99.9	101.0	103.5	100.0	100.7	101.2	102.0	102.6	103.3	103.9	104.1	105.0	
Transport	1,579	100.0	98.6	96.2	98.7	94.9	95.3	96.8	97.8	98.5	98.6	98.2	99.4	98.8	
Communication	385	100.0	100.3	99.9	100.5	100.0	100.0	100.0	99.8	100.3	100.4	100.6	100.8	100.2	
Recreation & Culture	788	100.0	100.3	101.2	101.6	100.7	101.3	101.2	101.8	101.1	101.3	101.4	102.4	102.1	
Education	615	100.0	103.4	106.6	109.8	105.3	106.0	107.5	107.7	109.1	109.4	110.4	110.4	112.2	
Miscellaneous Goods & Services	478	99.9	99.9	100.1	100.3	100.3	100.4	100.0	99.8	100.2	100.5	100.4	99.9	100.8	
All Items less Imputed Rentals on Owner-Occupied Accommodation	8,101	100.0	100.1	100.3	102.0	99.9	99.9	100.5	101.0	101.7	101.8	102.1	102.5	102.9	
All Items less Accommodation	7,713	100.0	100.1	100.4	102.3	99.8	100.0	100.6	101.1	101.8	102.2	102.3	102.8	103.2	
		<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>ALL ITEMS</b>	10,000	1.0	-0.5	-0.5	0.6	-0.8	-0.9	-0.4	0.0	0.6	0.8	0.4	0.5	0.2	
Food	2,167	2.9	1.9	2.1	1.4	2.0	2.2	2.1	2.0	1.5	1.4	1.3	1.4	1.3	
Food excl Food Servicing Services	774	3.0	1.2	2.3	1.3	1.8	2.5	2.6	2.3	1.3	1.2	1.2	1.5	1.2	
Food Servicing Services	1,393	2.9	2.3	1.9	1.5	2.1	2.0	1.8	1.8	1.6	1.5	1.4	1.4	1.4	
Clothing & Footwear	273	-0.8	0.1	0.2	0.6	2.1	0.6	-1.6	-0.2	-0.9	1.4	1.6	0.4	1.0	
Housing & Utilities	2,625	0.1	-3.5	-4.1	-2.5	-4.1	-4.2	-4.3	-3.8	-3.2	-2.2	-2.4	-2.4	-2.6	
Household Durables & Services	475	1.8	-0.6	1.8	1.1	-0.8	2.3	3.1	2.6	1.7	0.6	1.0	1.0	0.9	
Health Care	615	2.8	-0.1	1.1	2.5	0.7	0.9	0.6	2.1	2.7	2.7	2.6	2.0	2.3	
Transport	1,579	-1.2	-1.4	-2.4	2.6	-2.9	-5.2	-1.6	0.1	3.8	3.4	1.5	1.7	0.3	
Communication	385	-0.2	0.3	-0.4	0.6	-1.1	-0.5	0.8	-0.6	0.3	0.4	0.6	1.0	-0.1	
Recreation & Culture	788	1.8	0.3	0.9	0.3	0.4	1.2	1.1	0.9	0.4	0.0	0.2	0.6	1.0	
Education	615	3.4	3.4	3.1	3.0	2.5	3.2	3.4	3.2	3.6	3.2	2.7	2.6	2.9	
Miscellaneous Goods & Services	478	1.2	0.0	0.3	0.1	0.5	0.4	0.0	0.1	-0.1	0.1	0.4	0.2	0.6	
All Items less Imputed Rentals on Owner-Occupied Accommodation	8,101	1.2	0.1	0.3	1.7	-0.2	-0.2	0.5	1.0	1.8	2.0	1.6	1.5	1.2	
All Items less Accommodation	7,713	1.2	0.1	0.3	1.8	-0.2	-0.2	0.5	1.1	1.9	2.1	1.7	1.7	1.4	

<sup>1</sup>The weighting pattern of the Consumer Price Index (CPI) was derived from the expenditure values collected from the 2012/13 Household Expenditure Survey (HES) and updated to 2014 values by taking into account price changes between 2012/13 and 2014.

Source: Singapore Department of Statistics

**PRICE INDICES** [TABLE A3.2]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>2012=100</b>													
Domestic Supply Price Index	94.1	79.7	74.1	79.4	71.4	73.6	73.6	78.0	81.0	78.4	77.5	80.5	80.9
Singapore Manufactured Products Price Index	93.6	85.0	80.4	83.4	79.8	80.1	78.9	82.6	85.2	82.9	81.8	83.8	84.8
Import Price Index	94.5	82.5	78.1	82.7	75.7	77.4	77.6	81.9	83.8	82.1	81.2	83.8	84.1
Export Price Index	95.0	88.5	83.7	86.1	83.0	82.9	82.4	86.6	87.8	85.6	84.6	86.4	86.3
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
Domestic Supply Price Index	-3.3	-15.3	-6.9	7.0	-11.6	-11.6	-6.5	2.7	13.5	6.6	5.3	3.2	-0.1
Singapore Manufactured Products Price Index	-3.4	-9.2	-5.5	3.8	-7.2	-8.0	-6.8	0.2	6.8	3.4	3.7	1.5	-0.5
Import Price Index	-2.8	-12.6	-5.3	5.8	-9.1	-9.1	-5.4	2.8	10.6	6.1	4.7	2.3	0.4
Export Price Index	-2.3	-6.9	-5.4	2.9	-6.9	-7.4	-7.1	0.0	5.8	3.3	2.7	-0.2	-1.7

Source: Singapore Department of Statistics

**MERCHANDISE TRADE [TABLE A4.1]**

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
<b>TOTAL TRADE AT CURRENT PRICES</b>	1,004,650.0	915,218.8	870,216.2	967,102.4	202,581.8	216,215.9	214,676.0	236,742.5	235,563.6	236,808.7	239,582.8	255,147.3	241,521.7
Imports	478,582.6	423,402.6	403,304.6	452,101.6	94,994.9	99,228.2	98,195.4	110,886.0	109,755.1	110,108.2	111,309.9	120,928.4	112,856.8
Exports	526,067.4	491,816.1	466,911.6	515,000.8	107,586.9	116,987.7	116,480.6	125,856.4	125,808.5	126,700.5	128,272.9	134,218.9	128,665.0
Domestic Exports	269,778.1	237,732.9	223,933.3	259,301.9	49,616.1	58,482.3	55,757.0	60,077.8	64,047.5	64,107.0	61,879.3	69,268.2	66,311.1
Oil	106,986.4	72,503.6	63,374.5	84,566.0	12,248.2	16,253.1	16,227.2	18,646.0	21,063.5	20,622.7	19,364.8	23,515.0	22,873.6
Non-oil	162,791.8	165,229.2	160,558.8	174,735.9	37,368.0	42,229.2	39,529.8	41,431.8	42,984.0	43,484.2	42,514.4	45,753.2	43,437.5
Re-Exports	256,289.3	254,083.3	242,978.4	255,698.9	57,970.7	58,505.4	60,723.6	65,778.6	61,761.0	62,593.5	66,393.7	64,950.7	62,353.9
<b>TOTAL TRADE AT 2012 PRICES</b>	1,060,310.6	1,085,668.5	1,088,450.7	1,152,325.8	261,138.0	273,971.9	270,772.0	282,568.8	279,130.2	284,702.5	288,284.3	300,208.7	283,279.9
Imports	506,861.4	518,605.7	518,744.3	550,358.2	127,409.4	129,283.7	127,095.5	134,955.7	133,211.5	135,300.3	137,224.3	144,622.1	134,658.3
Exports	553,449.2	567,062.8	569,706.3	601,967.5	133,728.6	144,688.2	143,676.5	147,613.0	145,918.7	149,402.2	151,060.0	155,586.6	148,621.6
Domestic Exports	287,719.4	296,487.0	306,737.0	331,168.6	70,604.2	80,677.5	77,641.0	77,814.2	80,802.0	83,485.5	80,268.0	86,613.2	82,026.3
Oil	120,731.2	128,956.8	138,438.9	147,372.7	31,873.5	36,044.7	35,435.1	35,085.6	36,454.9	37,883.9	34,996.2	38,037.7	35,907.5
Non-oil	166,988.1	167,530.2	168,298.0	183,796.0	38,730.8	44,632.8	42,205.8	42,728.7	44,347.2	45,601.5	45,271.8	48,575.5	46,118.8
Re-Exports	265,729.9	270,575.8	262,969.4	270,798.9	63,124.3	64,010.7	66,035.5	69,798.8	65,116.6	65,916.8	70,792.1	68,973.4	66,595.3
	<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>TOTAL TRADE AT CURRENT PRICES</b>	-0.6	-8.9	-4.9	11.1	-11.0	-6.0	-6.6	4.0	16.3	9.5	11.6	7.8	2.5
Imports	-1.4	-11.5	-4.7	12.1	-8.5	-7.4	-9.1	6.1	15.5	11.0	13.4	9.1	2.8
Exports	0.1	-6.5	-5.1	10.3	-13.1	-4.8	-4.5	2.1	16.9	8.3	10.1	6.6	2.3
Domestic Exports	-0.5	-11.9	-5.8	15.8	-16.9	-5.0	-8.0	7.6	29.1	9.6	11.0	15.3	3.5
Oil	0.5	-32.2	-12.6	33.4	-33.3	-18.0	-13.7	20.2	72.0	26.9	19.3	26.1	8.6
Non-oil	-1.2	1.5	-2.8	8.8	-9.6	1.2	-5.4	2.7	15.0	3.0	7.6	10.4	1.1
Re-Exports	0.8	-0.9	-4.4	5.2	-9.5	-4.6	-1.0	-2.4	6.5	7.0	9.3	-1.3	1.0
<b>TOTAL TRADE AT 2012 PRICES</b>	1.9	2.4	0.3	5.9	-2.5	3.3	-1.7	1.9	6.9	3.9	6.5	6.2	1.5
Imports	1.4	2.3	0.0	6.1	1.0	2.3	-5.4	2.5	4.6	4.7	8.0	7.2	1.1
Exports	2.3	2.5	0.5	5.7	-5.5	4.2	1.8	1.5	9.1	3.3	5.1	5.4	1.9
Domestic Exports	2.6	3.0	3.5	8.0	-3.7	8.9	2.1	6.5	14.4	3.5	3.4	11.3	1.5
Oil	7.2	6.8	7.4	6.5	1.7	14.4	4.1	9.4	14.4	5.1	-1.2	8.4	-1.5
Non-oil	-0.5	0.3	0.5	9.2	-7.7	4.9	0.5	4.2	14.5	2.2	7.3	13.7	4.0
Re-Exports	2.0	1.8	-2.8	3.0	-7.5	-1.3	1.5	-3.6	3.2	3.0	7.2	-1.2	2.3

Source: Enterprise Singapore

**NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCTS AT CURRENT PRICES [TABLE A4.2]**

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
Million Dollars													
TOTAL	162,791.8	165,229.2	160,558.8	174,735.9	37,368.0	42,229.2	39,529.8	41,431.8	42,984.0	43,484.2	42,514.4	45,753.2	43,437.5
Electronics	48,263.1	48,494.8	46,531.0	50,252.7	11,066.9	11,282.2	11,654.9	12,526.9	12,065.9	12,826.1	12,687.8	12,672.9	11,117.7
Integrated Circuits	21,132.8	22,186.0	22,000.0	26,004.5	4,998.5	5,381.4	5,666.5	5,953.6	6,081.3	6,780.6	6,844.6	6,297.9	5,482.8
Parts of PCs	5,528.9	4,420.4	4,071.6	4,215.5	999.7	958.3	896.7	1,216.8	1,211.5	1,134.6	958.5	910.9	680.1
Disk Drives	1,910.0	1,670.3	1,146.1	949.5	270.6	328.8	294.7	251.9	277.4	240.3	218.3	213.5	167.7
Personal Computers	3,784.1	5,187.9	4,522.7	4,568.3	1,132.0	999.3	1,087.5	1,303.9	951.6	1,113.1	1,050.9	1,452.8	1,190.7
Telecom Equipment	1,453.9	2,220.8	2,176.0	2,016.4	630.7	552.9	489.3	503.0	462.8	493.9	482.0	577.8	489.5
Others	14,453.4	12,809.3	12,614.7	12,498.5	3,035.3	3,061.5	3,220.3	3,297.6	3,081.3	3,063.7	3,133.4	3,220.0	3,107.1
Non-Electronics	114,528.7	116,734.5	114,027.8	124,483.2	26,301.0	30,947.0	27,874.9	28,904.8	30,918.2	30,658.1	29,826.6	33,080.4	32,319.7
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	-1.2	1.5	-2.8	8.8	-9.6	1.2	-5.4	2.7	15.0	3.0	7.6	10.4	1.1
Electronics	-9.4	0.5	-4.0	8.0	-3.4	-5.1	-8.6	1.0	9.0	13.7	8.9	1.2	-7.9
Integrated Circuits	-7.5	5.0	-0.8	18.2	-10.0	-0.6	-3.1	10.8	21.7	26.0	20.8	5.8	-9.8
Parts of PCs	-22.0	-20.0	-7.9	3.5	-12.8	-15.1	-16.7	13.9	21.2	18.4	6.9	-25.1	-43.9
Disk Drives	-21.7	-12.5	-31.4	-17.2	-32.0	-20.9	-35.8	-36.7	2.5	-26.9	-25.9	-15.2	-39.5
Personal Computers	2.3	37.1	-12.8	1.0	5.3	-25.6	-15.9	-11.7	-15.9	11.4	-3.4	11.4	25.1
Telecom Equipment	-4.9	52.8	-2.0	-7.3	59.3	11.7	-19.7	-30.1	-26.6	-10.7	-1.5	14.9	5.8
Others	-7.6	-11.4	-1.5	-0.9	5.2	-0.8	-7.1	-2.2	1.5	0.1	-2.7	-2.4	0.8
Non-Electronics	2.7	1.9	-2.3	9.2	-12.0	3.6	-4.1	3.5	17.6	-0.9	7.0	14.4	4.5

Note: Data are based on Standard International Trade Classification (SITC) Rev 4.1.

Source: Enterprise Singapore

**NON-OIL DOMESTIC EXPORTS BY MAJOR MARKETS AT CURRENT PRICES [TABLE A4.3]**

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
Million Dollars													
TOTAL	162,791.8	165,229.2	160,558.8	174,735.9	37,368.0	42,229.2	39,529.8	41,431.8	42,984.0	43,484.2	42,514.4	45,753.2	43,437.5
EU	18,526.3	19,300.3	18,884.1	18,909.5	4,838.9	4,816.4	4,542.0	4,686.9	4,818.4	4,268.4	4,262.0	5,560.7	4,978.2
United States	14,374.8	15,313.2	14,906.8	15,467.6	3,473.8	3,987.0	3,936.0	3,510.0	3,514.4	3,886.5	3,982.0	4,084.7	5,117.4
China	25,743.4	25,981.5	24,228.0	31,757.9	5,143.6	6,026.6	6,015.0	7,042.7	7,644.9	8,063.1	7,421.5	8,628.4	6,763.7
Malaysia	13,657.0	13,179.4	12,517.7	14,126.7	3,086.3	3,290.1	3,013.3	3,128.1	3,320.7	3,604.7	3,560.7	3,640.6	3,383.6
Indonesia	10,202.3	9,305.0	8,270.8	8,939.4	1,963.6	1,975.7	1,999.3	2,332.3	2,214.1	2,127.6	2,145.4	2,452.3	2,460.3
Hong Kong	11,712.6	12,064.8	14,453.3	14,303.8	2,972.5	3,552.4	3,655.6	4,272.8	3,431.1	3,292.3	4,063.6	3,516.9	3,177.4
Japan	9,204.0	9,151.3	8,391.3	9,823.6	2,243.9	2,094.5	2,011.1	2,041.7	2,427.4	2,419.6	2,414.0	2,562.6	2,926.9
Taiwan	10,990.6	9,901.3	10,379.3	11,650.0	1,986.7	2,531.6	2,604.6	3,256.4	3,033.4	3,109.6	2,649.4	2,857.7	2,706.8
Thailand	7,085.6	7,569.0	7,008.7	7,568.8	1,736.4	1,745.2	1,748.4	1,778.7	1,873.7	1,812.8	2,043.1	1,839.2	1,693.9
Korea, Republic Of	6,189.9	6,402.4	6,255.2	8,976.5	1,380.1	1,503.2	1,631.5	1,740.4	1,887.4	2,445.5	2,233.6	2,410.0	2,055.7
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	-1.2	1.5	-2.8	8.8	-9.6	1.2	-5.4	2.7	15.0	3.0	7.6	10.4	1.1
EU	-4.0	4.2	-2.2	0.1	-7.6	0.6	-0.9	-0.2	-0.4	-11.4	-6.2	18.6	3.3
United States	-2.1	6.5	-2.7	3.8	-3.0	2.4	-4.2	-6.0	1.2	-2.5	1.2	16.4	45.6
China	9.3	0.9	-6.7	31.1	-19.6	-9.8	-6.1	8.4	48.6	33.8	23.4	22.5	-11.5
Malaysia	6.6	-3.5	-5.0	12.9	-8.1	0.1	-9.6	-2.3	7.6	9.6	18.2	16.4	1.9
Indonesia	-4.1	-8.8	-11.1	8.1	-13.0	-16.0	-16.8	1.6	12.8	7.7	7.3	5.1	11.1
Hong Kong	-21.6	3.0	19.8	-1.0	9.1	22.3	8.7	39.0	15.4	-7.3	11.2	-17.7	-7.4
Japan	-7.0	-0.6	-8.3	17.1	2.7	-6.9	-9.0	-18.5	8.2	15.5	20.0	25.5	20.6
Taiwan	4.7	-9.9	4.8	12.2	-18.5	3.0	-0.2	36.1	52.7	22.8	1.7	-12.2	-10.8
Thailand	-0.6	6.8	-7.4	8.0	-11.5	-4.7	-10.6	-2.1	7.9	3.9	16.9	3.4	-9.6
Korea, Republic Of	-4.4	3.4	-2.3	43.5	-16.8	-15.6	7.7	20.2	36.8	62.7	36.9	38.5	8.9

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain, Sweden and the United Kingdom.

Source: Enterprise Singapore



BALANCE OF PAYMENTS [TABLE A5.1]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
Million Dollars													
<b>A CURRENT ACCOUNT BALANCE</b>	73,737.5	77667.7	81,296.6	84,220.6	15,863.0	22,464.8	24,476.2	18,492.6	21,034.1	20,380.9	25,054.1	17,751.5	20,538.1
Goods Balance	107,739.6	123,482.6	118,092.3	116,966.3	27,054.3	31,694.1	31,087.8	28,256.1	28,792.2	29,070.9	31,478.2	27,625.0	28,787.7
Exports of Goods	557,450.2	528,187.5	501,563.0	547,934.3	116,275.0	125,594.8	125,296.3	134,396.9	132,833.7	135,002.2	137,150.4	142,948.0	137,521.7
Imports of Goods	449,710.6	404,704.9	383,470.7	430,968.0	89,220.7	93,900.7	94,208.5	106,140.8	104,041.5	105,931.3	105,672.2	115,323.0	108,734.0
Services Balance	-15789.9	-15,889.2	-6,281.2	-8,445.1	-3,065.5	-1,567.4	-341.5	-1,306.8	-2,502.5	-1,776.4	-1,782.0	-2,384.2	-1,167.4
Exports of Services	197,605.0	213,440.4	218,195.7	227,410.2	51,934.2	55,009.7	54,560.2	56,691.6	54,412.5	57,057.6	57,453.5	58,486.6	57,710.5
Maintenance and Repair Services	9,856.2	9,318.5	9,275.5	10,167.2	2,021.9	2,504.0	2,260.7	2,488.9	2,342.7	2,437.9	2,641.1	2,745.5	2,836.8
Transport	65,657.3	65,067.2	59,834.9	63,240.4	14,186.3	15,194.5	14,984.9	15,469.2	14,744.5	15,909.4	16,049.1	16,537.4	15,575.7
Travel	24,277.4	22,845.5	26,173.7	27,213.6	5,922.3	6,718.0	7,143.3	6,390.1	6,902.7	6,892.4	6,964.6	6,453.9	7,157.1
Insurance	6,284.5	8,646.4	8,123.4	8,774.3	1,935.1	2,150.8	2,006.4	2,031.1	1,860.2	2,266.8	2,250.5	2,396.8	1,825.3
Government Goods and Services	377.5	384.8	377.6	380.9	91.3	93.1	95.4	97.8	96.7	96.4	92.8	95.0	109.0
Construction	1,558.6	1,256.4	1,428.3	1,308.4	360.2	369.8	357.0	341.3	335.6	324.8	323.9	324.1	318.9
Financial	26,664.5	28,834.2	30,156.1	31,461.7	7,084.2	7,038.1	7,243.8	8,790.0	7,269.3	7,812.1	8,015.7	8,364.6	8,102.9
Telecommunications, Computer and Information	10,211.8	12,714.2	16,074.4	15,616.7	4,063.8	3,971.9	3,952.7	4,086.0	3,989.7	3,859.4	3,798.0	3,969.6	3,867.0
Charges for the use of intellectual property	4,790.1	12,109.0	10,213.3	11,428.7	2,357.0	2,881.0	2,480.9	2,494.4	2,627.8	3,118.4	2,822.2	2,860.3	3,159.5
Personal, Cultural and Recreational	1,109.9	1,161.2	1,148.3	1,183.4	279.7	275.8	291.7	301.1	295.0	286.8	301.1	300.5	305.3
Other Business Services	46,817.2	51,103.0	55,390.2	56,634.9	13,632.4	13,812.7	13,743.4	14,201.7	13,948.3	14,053.2	14,194.5	14,438.9	14,453.0
Imports of Services	213,394.9	229,329.6	224,476.9	235,855.3	54,999.7	56,577.1	54,901.7	57,998.4	56,915.0	58,834.0	59,235.5	60,870.8	58,877.9
Maintenance and Repair Services	880.7	1,003.8	1,009.6	1,026.5	244.6	246.2	280.3	238.5	247.9	252.8	288.1	237.7	248.7
Transport	59,037.2	65,681.0	60,961.6	65,280.4	14,825.2	15,513.9	14,916.2	15,706.3	15,967.2	16,248.7	16,223.1	16,841.4	16,286.2
Travel	32,333.6	32,586.6	32,933.0	33,892.1	7,972.0	8,410.7	7,801.6	8,748.7	8,100.1	8,585.8	8,139.0	9,067.2	8,011.0
Insurance	5,164.7	7,611.2	8,830.4	9,776.1	2,189.6	2,199.7	2,211.0	2,230.1	2,225.8	2,528.5	2,480.6	2,541.2	2,561.4
Government Goods and Services	295.1	274.7	310.4	294.2	106.0	73.4	62.2	68.8	110.3	48.8	64.2	70.9	101.9
Construction	692.7	656.3	688.0	652.1	193.4	174.4	164.1	156.1	125.2	144.6	194.6	187.7	150.1
Financial	5,479.9	6,049.5	6,142.5	6,176.5	1,559.3	1,465.4	1,471.7	1,646.1	1,513.2	1,458.3	1,555.1	1,649.9	1,763.9
Telecommunications, Computer and Information	19,779.2	14,855.6	17,388.8	17,458.9	4,381.1	4,337.4	4,296.2	4,374.1	4,382.7	4,353.6	4,321.7	4,400.9	4,273.5
Charges for the use of intellectual property	26,336.9	30,071.2	25,561.6	27,381.5	6,485.5	6,549.6	6,228.9	6,297.6	6,579.1	6,941.1	7,045.3	6,816.0	6,745.6
Personal, Cultural and Recreational	790.8	844.4	854.0	879.4	211.1	210.5	213.9	218.5	216.8	217.9	221.4	223.3	221.6
Other Business Services	62,604.1	69,695.3	69,797.0	73,037.6	16,831.9	17,395.9	17,255.6	18,313.6	17,446.7	18,053.9	18,702.4	18,834.6	18,514.0
Primary Income Balance	-9,428.8	-15,776.9	-22,102.3	-15,907.0	-6,122.9	-5,452.9	-4,192.3	-6,334.2	-3,274.8	-4,741.2	-2,504.8	-5,386.2	-5,075.7
Primary Income Receipts	86,462.3	92,745.9	99,441.1	105,295.7	23,236.6	24,867.2	26,138.1	25,199.2	26,131.1	25,735.0	27,250.4	26,179.2	27,298.0
Primary Income Payments	95,891.1	108,522.8	121,543.4	121,202.7	29,359.5	30,320.1	30,330.4	31,533.4	29,405.9	30,476.2	29,755.2	31,565.4	32,373.7
Secondary Income Balance	-8,783.4	-14,148.8	-8,412.2	-8,393.6	-2,002.9	-2,209.0	-2,077.8	-2,122.5	-1,980.8	-2,172.4	-2,137.3	-2,103.1	-2,006.5
General Government (Net)	960.2	1,153.4	1,210.2	1,258.2	354.7	207.6	325.4	322.5	409.7	231.8	278.2	338.5	453.9
Other Sectors (Net)	-9,743.6	-15,302.2	-9,622.4	-9,651.8	-2,357.6	-2,416.6	-2,403.2	-2,445.0	-2,390.5	-2,404.2	-2,415.5	-2,441.6	-2,460.4

Source: Singapore Department of Statistics

**BALANCE OF PAYMENTS - Cont'd** [TABLE A5.1]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
<b>B CAPITAL AND FINANCIAL ACCOUNT BALANCE<sup>1</sup></b>	67,070.7	73,991.1	83,693.7	46,499.8	23,813.2	18,187.0	19,912.2	21,781.3	5,200.8	17,065.6	13,398.1	10,835.3	14,193.6
Financial Account (Net)	67,070.7	73,991.1	83,693.7	46,499.8	23,813.2	18,187.0	19,912.2	21,781.3	5,200.8	17,065.6	13,398.1	10,835.3	14,193.6
Direct Investment	-21,697.5	-54,268.0	-64,007.8	-53,789.6	-13,720.2	-21,340.7	-14,143.2	-14,803.7	-22,117.5	-9,290.9	-9,483.1	-12,898.1	-11,351.5
Assets	66,416.5	42,788.3	38,576.2	34,083.4	8,614.3	8,398.0	10,969.4	10,594.5	6,821.5	5,820.5	10,767.4	10,674.0	8,913.8
Liabilities	88,114.0	97,056.3	102,584.0	87,873.0	22,334.5	29,738.7	25,112.6	25,398.2	28,939.0	15,111.4	20,250.5	23,572.1	20,265.3
Portfolio Investment	57,157.3	81,532.1	37,428.1	47,356.0	-4,658.3	19,318.7	7,894.5	14,873.2	1,542.6	18,558.1	11,144.5	16,110.8	6,242.5
Assets	62,383.9	74,061.4	44,182.8	65,581.5	-2,356.3	21,799.6	10,325.8	14,413.7	7,546.0	23,658.5	13,826.5	20,550.5	5,372.4
Deposit-taking corporations, except the central bank	21,227.4	2,389.6	-14,307.9	22,491.0	-35,971.0	9,252.2	10,749.9	1,661.0	1,347.5	13,496.2	-382.0	8,029.3	-4,705.0
Official	20,108.5	25,023.9	26,237.3	33,943.9	5,146.1	6,816.9	7,342.5	6,931.8	7,304.1	8,998.3	9,296.5	8,345.0	6,664.4
Others	21,048.0	46,647.9	32,253.4	9,146.6	28,468.6	5,730.5	-7,766.6	5,820.9	-1,105.6	1,164.0	4,912.0	4,176.2	3,413.0
Liabilities	5,226.6	-7,470.7	6,754.7	18,225.5	2,302.0	2,480.9	2,431.3	-459.5	6,003.4	5,100.4	2,682.0	4,439.7	-870.1
Deposit-taking corporations, except the central bank	11,447.5	-5,462.6	14,051.6	10,691.0	4,859.3	4,256.2	606.6	4,329.5	2,102.3	4,148.9	893.5	3,546.3	655.7
Others	-6,220.9	-2,008.1	-7,296.9	7,534.5	-2,557.3	-1,775.3	1,824.7	-4,789.0	3,901.1	951.5	1,788.5	893.4	-1,525.8
Financial Derivatives	-3,616.3	-8,201.4	18,564.7	-18,692.8	9,772.1	5,788.3	-2,640.9	5,645.2	502.4	-8,774.6	-11,757.7	1,337.1	-4,627.0
Assets	5,156.4	-11,846.4	7,229.1	-25,646.5	3,417.2	3,458.4	-2,252.7	2,606.2	-2,157.4	-10,582.0	-12,017.5	-889.6	-1,520.8
Liabilities	8,772.7	-3,645.0	-11,335.6	-6,953.7	-6,354.9	-2,329.9	388.2	-3,039.0	-2,659.8	-1,807.4	-259.8	-2,226.7	3,106.2
Other Investment	35,227.2	54,928.4	91,708.7	71,626.2	32,419.6	14,420.7	28,801.8	16,066.6	25,273.3	16,573.0	23,494.4	6,285.5	23,929.6
Assets	101,194.5	50,230.4	131,889.8	114,162.5	10,793.7	21,078.5	39,897.4	60,120.2	13,018.4	4,399.5	54,951.1	41,793.5	60,671.1
Deposit-taking corporations, except the central bank	50,392.5	22,100.2	33,900.0	19,183.2	-4,929.7	10,582.8	-797.3	29,044.2	-1,527.2	-21,128.8	28,664.8	13,174.4	47,032.1
Official	22,029.4	14,679.3	59,684.0	68,528.2	2,198.6	11,307.6	27,756.8	18,421.0	17,470.6	13,187.0	20,337.2	17,533.4	14,304.4
Others	28,772.6	13,450.9	38,305.8	26,451.1	13,524.8	-811.9	12,937.9	12,655.0	-2,925.0	12,341.3	5,949.1	11,085.7	-665.4
Liabilities	65,967.3	-4,698.0	40,181.1	42,536.3	-21,625.9	6,657.8	11,095.6	44,053.6	-12,254.9	-12,173.5	31,456.7	35,508.0	36,741.5
Deposit-taking corporations, except the central bank	52,241.7	-1,340.2	13,786.0	33,915.1	-14,833.5	-3,891.5	-5,196.3	37,707.3	-9,468.1	-22,450.9	31,735.2	34,098.9	46,739.7
Others	13,725.6	-3,357.8	26,395.1	8,621.2	-6,792.4	10,549.3	16,291.9	6,346.3	-2,786.8	10,277.4	-278.5	1,409.1	-9,998.2
<b>C NET ERRORS AND OMISSIONS</b>	1,951.0	-2,175.9	-58.2	120.4	-770.1	479.5	870.4	-638.0	780.5	1,127.9	-455.3	-1,332.7	488.2
<b>D OVERALL BALANCE (A-B+C)</b>	8,617.8	1,500.7	-2,455.3	37,841.2	-8,720.3	4,757.3	5,434.4	-3,926.7	16,613.8	4,443.2	11,200.7	5,583.5	6,832.7
<b>E RESERVE ASSETS</b>	8,617.8	1,500.7	-2,455.3	37,841.2	-8,720.3	4,757.3	5,434.4	-3,926.7	16,613.8	4,443.2	11,200.7	5,583.5	6,832.7
Special Drawing Rights	-19.8	39.8	-271.2	-23.1	-305.4	-13.5	21.3	26.4	-32.6	14.0	5.2	-9.7	2.4
Reserves Position in the IMF	-212.6	-231.6	589.1	-358.5	566.9	-21.0	21.2	22.0	-135.0	7.5	-34.2	-196.8	-4.8
Foreign Exchange Assets	8,850.2	1,692.5	-2,773.2	38,222.8	-8,981.8	4,791.8	5,391.9	-3,975.1	16,781.4	4,421.7	11,229.7	5,790.0	6,835.1

<sup>1</sup> The capital account is consolidated under the financial account. Decrease in assets and liabilities, and net inflows in net balances, are indicated by a minus (-) sign.

**INDEX OF INDUSTRIAL PRODUCTION** [TABLE A6.1]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
	<b>2015=100</b>												
<b>TOTAL MANUFACTURING</b>	105.4	100.0	103.7	114.5	98.6	103.4	101.4	111.4	107.0	112.2	121.0	117.8	117.5
<b>Electronics</b>	107.3	100.0	115.8	155.0	103.4	110.7	118.8	130.5	138.3	151.5	167.0	163.3	164.9
Semiconductors	113.7	100.0	131.4	195.3	112.5	123.3	136.8	152.9	169.7	188.5	214.8	208.4	216.1
Computer Peripherals	109.7	100.0	96.7	106.0	94.8	99.2	96.7	95.9	95.5	107.5	116.3	104.9	98.4
Data Storage	95.6	100.0	90.1	71.6	89.5	88.6	91.8	90.4	80.7	68.6	68.7	68.1	61.9
Infocomms & Consumer Electronics	106.1	100.0	79.4	80.6	79.1	79.1	72.1	87.3	76.4	85.3	72.9	87.7	75.6
Other Electronic Modules & Components	71.1	100.0	101.7	104.3	94.7	97.1	106.1	108.9	103.0	109.9	103.5	101.0	92.2
<b>Chemicals</b>	96.2	100.0	99.0	105.2	95.7	100.0	101.7	98.8	98.4	104.5	107.2	110.6	108.3
Petroleum	92.2	100.0	104.2	113.5	98.8	102.1	108.2	107.8	109.8	106.6	116.0	121.5	115.2
Petrochemicals	99.6	100.0	89.6	101.1	85.5	87.9	91.7	93.2	94.0	92.1	103.7	114.4	110.2
Specialty Chemicals	93.4	100.0	101.5	104.9	101.8	104.6	102.4	97.4	104.6	110.1	101.7	103.2	111.4
Others	102.1	100.0	108.2	111.2	99.9	109.5	114.5	108.8	94.2	112.4	120.9	117.3	100.3
<b>Biomedical Manufacturing</b>	102.7	100.0	113.6	104.0	113.5	114.3	99.9	126.7	104.4	100.4	117.6	93.7	102.2
Pharmaceuticals	109.4	100.0	113.8	97.5	115.3	116.3	96.5	126.9	99.5	94.4	113.3	82.9	94.8
Medical Technology	81.0	100.0	113.0	125.6	107.5	107.4	111.2	125.9	120.7	120.3	131.8	129.7	126.8
<b>Precision Engineering</b>	104.1	100.0	100.9	119.2	90.2	103.1	102.4	108.0	109.3	117.6	119.2	130.5	124.6
Machinery & Systems	103.2	100.0	105.2	123.4	91.2	108.5	106.6	114.5	116.4	128.0	122.8	126.3	126.8
Precision Modules & Components	105.1	100.0	94.4	112.8	88.6	94.8	96.1	98.1	98.5	101.8	113.8	137.0	121.3
<b>Transport Engineering</b>	115.2	100.0	82.8	77.0	83.9	84.0	76.8	86.4	75.0	78.1	75.3	79.7	77.7
Marine & Offshore Engineering	122.0	100.0	70.4	54.6	77.4	71.8	62.9	69.5	57.6	55.5	51.3	54.1	46.2
Aerospace	103.7	100.0	108.2	122.8	99.2	111.7	104.9	116.8	111.3	124.0	123.9	132.1	146.7
Land	103.6	100.0	94.9	99.8	83.7	87.2	91.3	117.5	89.8	102.7	101.6	105.3	94.0
<b>General Manufacturing Industries</b>	102.1	100.0	97.6	96.2	97.3	100.4	98.8	93.8	90.6	92.1	101.5	100.7	92.1
Food, Beverages & Tobacco	99.4	100.0	103.7	110.4	99.8	107.5	109.2	98.1	103.3	103.1	118.9	116.2	110.0
Printing	106.0	100.0	85.1	73.1	90.3	83.3	80.6	86.0	70.9	71.3	73.7	76.6	65.9
Miscellaneous industries	102.4	100.0	95.8	89.8	97.2	99.3	94.4	92.2	84.5	88.2	93.4	93.3	82.8

Note: The industries are classified according to SSIC 2015.

Source: Economic Development Board

**INDEX OF INDUSTRIAL PRODUCTION - Cont'd** [TABLE A6.1]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
	Percentage Change Over Corresponding Period Of Previous Year												
<b>TOTAL MANUFACTURING</b>	2.7	-5.1	3.7	10.4	-0.4	1.6	1.8	11.8	8.4	8.6	19.3	5.8	9.8
<b>Electronics</b>	-0.2	-6.8	15.8	33.8	3.1	11.6	15.8	33.2	33.8	36.9	40.6	25.1	19.2
Semiconductors	0.9	-12.1	31.4	48.7	9.3	25.4	30.9	62.2	50.9	52.9	57.0	36.3	27.3
Computer Peripherals	-8.1	-8.8	-3.3	9.7	-5.8	-4.9	-2.8	0.5	0.7	8.4	20.3	9.3	3.0
Data Storage	-7.3	4.5	-9.9	-20.6	-5.4	-5.7	-12.2	-15.4	-9.8	-22.6	-25.1	-24.6	-23.3
Infocomms & Consumer Electronics	3.1	-5.8	-20.6	1.5	-17.8	-24.1	-20.6	-19.8	-3.3	8.0	1.0	0.4	-1.0
Other Electronic Modules & Components	17.0	40.6	1.7	2.6	5.5	-0.4	-1.2	3.3	8.8	13.1	-2.4	-7.3	-10.5
<b>Chemicals</b>	5.5	3.9	-1.0	6.2	-2.6	-3.0	-0.2	2.1	2.9	4.4	5.4	12.0	10.0
Petroleum	-8.5	8.5	4.2	8.9	-6.3	1.8	5.4	17.7	11.1	4.5	7.2	12.7	4.9
Petrochemicals	13.2	0.4	-10.4	12.8	-14.6	-13.8	-13.6	1.6	10.0	4.8	13.1	22.7	17.2
Specialty Chemicals	5.6	7.1	1.5	3.3	0.4	-1.8	5.4	2.6	2.8	5.3	-0.7	6.0	6.4
Others	3.4	-2.0	8.2	2.8	10.9	10.3	10.3	1.8	-5.7	2.7	5.6	7.8	6.5
<b>Biomedical Manufacturing</b>	8.8	-2.6	13.6	-8.4	20.0	5.6	0.4	29.7	-8.0	-12.1	17.7	-26.0	-2.1
Pharmaceuticals	7.9	-8.6	13.8	-14.3	22.0	4.8	-2.8	33.2	-13.7	-18.8	17.4	-34.7	-4.7
Medical Technology	12.9	23.5	13.0	11.1	13.3	8.3	10.9	19.1	12.3	12.0	18.5	3.0	5.1
<b>Precision Engineering</b>	3.7	-3.9	0.9	18.1	-7.5	1.0	3.7	6.2	21.2	14.1	16.4	20.9	14.0
Machinery & Systems	7.3	-3.1	5.2	17.3	-3.6	6.2	8.0	9.4	27.7	17.9	15.2	10.3	8.9
Precision Modules & Components	-0.4	-4.8	-5.6	19.5	-13.0	-7.0	-2.9	0.9	11.1	7.4	18.4	39.7	23.2
<b>Transport Engineering</b>	1.1	-13.2	-17.2	-6.9	-20.1	-14.1	-18.2	-16.5	-10.6	-7.0	-1.9	-7.8	3.6
Marine & Offshore Engineering	4.8	-18.0	-29.6	-22.4	-29.1	-27.5	-30.7	-31.3	-25.5	-22.7	-18.5	-22.2	-19.8
Aerospace	-7.6	-3.6	8.2	13.6	5.9	18.7	1.9	6.9	12.3	11.0	18.1	13.0	31.7
Land	4.8	-3.5	-5.1	5.2	-23.6	-12.9	5.0	13.7	7.3	17.7	11.3	-10.4	4.6
<b>General Manufacturing Industries</b>	-1.4	-2.0	-2.4	-1.4	0.4	-1.3	-1.4	-7.3	-6.8	-8.3	2.8	7.3	1.6
Food, Beverages & Tobacco	1.6	0.6	3.7	6.5	3.0	3.0	11.6	-2.7	3.5	-4.1	8.9	18.4	6.5
Printing	-6.8	-5.6	-14.9	-14.0	-6.6	-15.6	-21.5	-15.7	-21.5	-14.4	-8.6	-10.9	-7.0
Miscellaneous industries	-1.2	-2.4	-4.2	-6.2	0.2	-0.8	-7.1	-8.9	-13.0	-11.2	-1.1	1.2	-2.0

Note: The industries are classified according to SSIC 2015.

Source: Economic Development Board

**INVESTMENT COMMITMENTS IN MANUFACTURING<sup>1</sup> AND SERVICES BY INDUSTRY CLUSTER** [TABLE A6.2]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>Fixed Asset Investments (Million Dollars)</b>													
<b>TOTAL</b>	11,840.2	11,494.9	9,389.0	9,449.1	3,014.2	2,818.9	1,846.8	1,709.1	1,601.2	3,975.0	1,171.0	2,701.9	840.4
Manufacturing	6,762.4	8,299.7	5,876.3	6,200.6	1,920.4	1,194.9	1,670.2	1,090.8	1,064.8	3,166.9	488.3	1,480.6	267.9
Electronics	1,651.8	3,264.8	2,231.7	2,114.9	1,042.9	102.6	1,004.8	81.4	133.4	1,319.1	74.2	588.2	9.6
Chemicals	2,635.8	3,622.7	1,259.1	1,316.9	88.6	240.9	321.5	608.1	544.7	577.5	194.7	0.0	5.2
Biomedical Manufacturing	750.2	551.6	591.9	645.7	204.6	19.9	121.1	246.3	156.2	162.0	44.0	283.5	2.4
Precision Engineering	333.1	44.0	426.9	640.3	185.0	113.5	0.0	128.4	56.8	58.3	104.3	420.9	61.2
Transport Engineering	840.1	489.1	1,143.9	396.3	249.6	706.4	161.3	26.6	173.7	103.0	71.1	48.5	147.2
General Manufacturing Industries	551.4	327.5	222.8	1,086.5	149.7	11.6	61.5	0.0	0.0	947.0	0.0	139.5	42.3
Services Clusters	5,077.8	3,195.2	3,512.7	3,248.5	1,093.8	1,624.0	176.6	618.3	536.4	808.1	682.7	1,221.3	572.5

<sup>1</sup> Including servicing, engineering and R&D.

Source: Economic Development Board

Note: The industries are classified according to SSIC 2015.

**INVESTMENT COMMITMENTS IN MANUFACTURING<sup>1</sup> AND SERVICES BY COUNTRY OF ORIGIN** [TABLE A6.3]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
	<b>Fixed Asset Investments (Million Dollars)</b>												
<b>TOTAL</b>	11,840.2	11,494.9	9,389.0	9,449.1	3,014.2	2,818.9	1,846.8	1,709.1	1,601.2	3,975.0	1,171.0	2,701.9	840.4
Local	1,942.2	1,058.6	2,171.5	931.7	290.4	1,564.7	163.5	152.9	124.4	254.7	168.1	384.5	353.6
Foreign	9,898.0	10,436.3	7,217.5	8,517.4	2,723.8	1,254.2	1,683.3	1,556.2	1,476.8	3,720.3	1,002.9	2,317.4	486.8
United States	1,838.4	6,969.3	3,460.2	3,575.1	814.3	487.9	1,223.9	934.1	661.2	1,502.1	285.7	1,126.1	193.0
Europe	3,117.8	1,510.1	1,248.9	2,722.9	522.4	182.0	327.3	217.2	671.3	1,584.3	169.7	297.6	92.0
Japan	317.2	422.9	680.6	892.8	195.9	323.9	58.8	102.0	138.9	195.9	188.5	369.5	81.0
Asia Pacific & Others	4,624.6	1,534.0	1,827.8	1,326.6	1,191.2	260.4	73.3	302.9	5.4	438.0	359.0	524.2	120.8

<sup>1</sup> Including servicing, engineering and R&D.

Source: Economic Development Board

**BUILDING AND CONSTRUCTION ACTIVITIES** [TABLE A7.1]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>Million Dollars</b>													
<b>CONTRACTS AWARDED</b>	38,757.1	27,034.0	26,403.8	24,798.5	9,712.9	6,267.6	5,369.5	5,053.9	4,771.2	4,882.5	7,258.4	7,886.5	6,956.7
Public	19,219.8	13,252.9	15,393.3	15,835.0	7,926.8	3,449.7	1,715.7	2,301.1	2,663.6	2,659.1	5,168.3	5,344.0	4,509.9
Private	19,537.4	13,781.2	11,010.5	8,963.5	1,786.1	2,817.9	3,653.8	2,752.8	2,107.6	2,223.3	2,090.1	2,542.5	2,446.8
<b>CERTIFIED PAYMENTS</b>	35,891.7	36,402.2	35,177.8	27,871.7	9,157.6	9,276.9	8,636.5	8,106.8	7,520.7	6,741.0	6,695.0	6,915.0	6,490.0
Public	14,731.7	15,614.6	16,473.6	14,670.7	4,064.1	4,490.9	4,123.2	3,795.4	3,990.3	3,465.4	3,525.0	3,690.0	3,445.0
Private	21,160.1	20,787.6	18,704.1	13,201.0	5,093.5	4,786.0	4,513.2	4,311.4	3,530.4	3,275.6	3,170.0	3,225.0	3,045.0
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
<b>CONTRACTS AWARDED</b>	8.2	-30.2	-2.3	-6.1	15.6	-22.2	30.4	-21.8	-50.9	-22.1	35.2	56.0	45.8
Public	29.1	-31.0	16.2	2.9	90.2	-7.6	-8.4	-33.9	-66.4	-22.9	201.2	132.2	69.3
Private	-6.6	-29.5	-20.1	-18.6	-57.8	-34.8	62.8	-7.6	18.0	-21.1	-42.8	-7.6	16.1
<b>CERTIFIED PAYMENTS</b>	6.6	1.4	-3.4	-20.8	6.7	3.1	-6.7	-15.2	-17.9	-27.3	-22.5	-14.7	-13.7
Public	17.3	6.0	5.5	-10.9	9.7	14.6	10.4	-10.8	-1.8	-22.8	-14.5	-2.8	-13.7
Private	0.2	-1.8	-10.0	-29.4	4.4	-5.9	-18.3	-18.7	-30.7	-31.6	-29.8	-25.2	-13.7

Source: Building and Construction Authority

**RETAIL SALES INDEX** [TABLE A8.1]

	Weights <sup>1</sup>					2016				2017				2018
		2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
		<b>2017=100</b>												
<b>TOTAL AT CURRENT PRICES</b>	10,000	92.1	96.1	98.2	100.0	99.0	96.1	95.6	102.1	100.1	96.9	96.7	106.3	99.2
Total (excluding Motor Vehicles)	8,193	102.1	100.9	98.2	100.0	99.9	93.9	95.0	104.1	99.9	95.8	97.3	107.0	102.1
Department Stores	620	104.3	104.9	100.5	100.0	104.3	93.6	91.9	112.3	100.0	93.4	94.5	112.0	103.7
Supermarkets & Hypermarkets	1,443	93.1	96.5	96.5	100.0	101.3	94.3	95.4	94.9	103.6	98.1	99.8	98.6	104.2
Mini-marts & Convenience Stores	423	104.4	101.8	102.9	100.0	104.5	101.4	104.2	101.3	101.9	99.6	100.8	97.6	100.6
Food Retailers	214	118.5	111.0	101.6	100.0	107.0	96.8	100.0	102.8	101.2	91.8	103.7	103.3	113.6
Motor Vehicles	1,807	50.8	76.6	98.2	100.0	95.2	105.2	98.3	94.1	100.9	101.8	94.3	103.0	86.3
Petrol Service Stations	431	121.8	99.0	91.2	100.0	88.8	88.6	92.7	94.7	98.5	99.1	101.2	101.1	106.6
Medical Goods & Toiletries	619	87.7	91.0	95.2	100.0	95.1	90.4	93.8	101.6	100.2	94.7	99.3	105.8	104.7
Wearing Apparel & Footwear	975	104.7	102.0	98.0	100.0	103.8	91.3	88.7	108.3	102.2	93.2	92.8	111.7	108.8
Furniture & Household Equipment	753	103.8	101.4	100.8	100.0	97.8	101.2	98.8	105.5	93.6	99.6	97.8	109.0	98.8
Recreational Goods	145	105.2	98.8	97.2	100.0	93.7	94.5	94.4	106.3	96.2	94.6	96.9	112.4	93.5
Watches & Jewellery	904	101.3	102.7	96.8	100.0	100.6	89.6	92.1	104.8	100.6	98.7	96.0	104.6	100.8
Computer & Telecommunications Equipment	549	126.2	118.5	99.5	100.0	96.3	86.5	92.4	122.8	96.0	86.0	89.5	128.5	87.4
Optical Goods & Books	294	112.8	106.2	101.6	100.0	101.6	98.4	97.7	108.8	97.6	92.3	94.9	115.3	95.0
Others	823	88.0	95.1	100.4	100.0	99.5	98.0	100.2	103.7	99.0	96.2	100.2	104.6	101.0
		<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>TOTAL AT CURRENT PRICES</b>	10,000	0.4	4.4	2.2	1.8	3.7	2.7	1.4	1.1	1.1	0.8	1.2	4.1	-0.9
Total (excluding Motor Vehicles)	8,193	-0.5	-1.2	-2.6	1.8	-2.9	-3.0	-3.8	-0.8	0.0	2.0	2.4	2.8	2.2
Department Stores	620	-1.6	0.6	-4.1	-0.5	-2.7	-6.5	-6.6	-1.3	-4.1	-0.2	2.9	-0.3	3.7
Supermarkets & Hypermarkets	1,443	3.8	3.6	-0.1	3.7	1.4	0.5	-1.4	-0.8	2.3	4.0	4.6	3.9	0.6
Mini-marts & Convenience Stores	423	-0.2	-2.5	1.0	-2.8	2.6	0.7	1.1	-0.1	-2.4	-1.7	-3.2	-3.7	-1.3
Food Retailers	214	3.2	-6.3	-8.4	-1.6	-17.7	-5.8	-7.7	0.0	-5.4	-5.1	3.7	0.5	12.3
Motor Vehicles	1,807	4.8	50.8	28.3	1.8	47.0	30.7	29.5	10.6	6.0	-3.3	-4.1	9.4	-14.4
Petrol Service Stations	431	0.4	-18.7	-7.9	9.6	-5.8	-13.0	-9.8	-2.6	10.9	11.9	9.2	6.8	8.2
Medical Goods & Toiletries	619	4.0	3.8	4.6	5.0	8.8	2.7	2.1	5.1	5.4	4.7	5.9	4.2	4.5
Wearing Apparel & Footwear	975	-3.8	-2.7	-3.9	2.0	-4.1	-3.1	-5.1	-3.2	-1.6	2.1	4.7	3.1	6.4
Furniture & Household Equipment	753	-4.0	-2.2	-0.6	-0.8	-2.5	2.4	-2.3	-0.1	-4.2	-1.6	-1.0	3.3	5.5
Recreational Goods	145	-5.8	-6.2	-1.6	2.9	-2.4	-3.5	-4.1	3.4	2.7	0.1	2.6	5.7	-2.8
Watches & Jewellery	904	-2.1	1.4	-5.8	3.3	-7.3	-5.1	-9.7	-1.2	0.1	10.2	4.3	-0.2	0.1
Computer & Telecommunications Equipment	549	0.8	-6.1	-16.1	0.5	-21.4	-20.2	-14.2	-9.4	-0.3	-0.6	-3.1	4.6	-9.0
Optical Goods & Books	294	-0.5	-5.9	-4.3	-1.6	-6.4	-6.7	-3.5	-0.6	-3.9	-6.3	-2.9	6.0	-2.7
Others	823	-5.3	8.1	5.5	-0.4	6.2	4.8	5.8	5.2	-0.5	-1.8	0.0	0.8	2.0

<sup>1</sup> The weights are used in the computation of the indices from 2017 onwards.



**RETAIL SALES INDEX - Cont'd** [TABLE A8.1]

	Weights <sup>1</sup>					2016				2017				2018
		2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>2017=100</b>														
<b>TOTAL AT CONSTANT PRICES</b>	10,000	93.0	97.3	98.7	100.0	99.5	96.4	96.3	102.7	100.6	96.9	96.7	105.8	98.6
Total (excluding Motor Vehicles)	8,193	103.3	102.2	98.8	100.0	100.6	94.3	95.6	104.5	100.2	95.7	97.2	106.8	101.4
Department Stores	620	104.8	105.6	100.9	100.0	103.8	93.9	93.2	112.9	100.3	93.0	94.6	112.1	103.2
Supermarkets & Hypermarkets	1,443	96.0	98.7	97.1	100.0	101.9	94.8	96.3	95.5	103.8	98.1	99.7	98.3	103.2
Mini-marts & Convenience Stores	423	106.9	103.1	103.2	100.0	105.0	101.7	104.7	101.7	102.2	99.4	101.0	97.4	99.8
Food Retailers	214	124.0	114.5	102.9	100.0	108.4	98.1	101.2	103.7	101.1	92.0	103.8	103.0	112.1
Motor Vehicles	1,807	51.0	77.3	98.5	100.0	94.7	105.1	99.1	95.3	102.4	102.2	94.2	101.2	85.9
Petrol Service Stations	431	121.5	103.9	99.5	100.0	99.8	98.2	101.5	98.6	99.5	100.3	101.9	98.4	102.3
Medical Goods & Toiletries	619	85.7	89.3	93.7	100.0	93.2	88.4	92.3	101.1	100.0	94.4	98.8	106.7	104.4
Wearing Apparel & Footwear	975	105.7	103.2	98.5	100.0	103.3	91.8	90.5	108.5	102.4	92.5	93.3	111.9	107.9
Furniture & Household Equipment	753	101.7	99.3	98.9	100.0	96.0	98.6	96.5	104.5	93.5	99.8	97.5	109.2	99.0
Recreational Goods	145	105.2	98.4	96.2	100.0	93.5	92.6	93.1	105.8	96.5	94.8	96.4	112.2	92.9
Watches & Jewellery	904	106.6	108.0	97.7	100.0	103.8	90.3	90.7	106.0	101.7	98.6	95.7	104.0	100.4
Computer & Telecommunications Equipment	549	124.8	117.3	98.3	100.0	94.8	85.4	91.8	121.4	96.1	85.7	89.1	129.0	88.5
Optical Goods & Books	294	114.8	108.2	101.6	100.0	102.5	98.1	97.6	108.3	97.9	92.4	94.8	114.9	94.6
Others	823	88.6	96.2	101.1	100.0	99.9	98.8	101.7	104.1	99.4	96.1	100.3	104.3	100.5
<b>Percentage Change Over Corresponding Period Of Previous Year</b>														
<b>TOTAL AT CONSTANT PRICES</b>	10,000	0.3	4.6	1.5	1.3	2.5	1.9	1.0	0.5	1.2	0.5	0.4	3.0	-2.0
Total (excluding Motor Vehicles)	8,193	-0.7	-1.0	-3.4	1.3	-3.8	-3.7	-4.4	-1.6	-0.4	1.4	1.7	2.2	1.2
Department Stores	620	-1.0	0.8	-4.4	-0.9	-4.0	-7.1	-5.6	-1.3	-3.3	-1.0	1.5	-0.7	2.9
Supermarkets & Hypermarkets	1,443	1.6	2.9	-1.6	3.0	-0.1	-1.3	-2.8	-2.2	1.9	3.5	3.6	2.9	-0.6
Mini-marts & Convenience Stores	423	-2.9	-3.5	0.1	-3.1	1.4	-0.2	0.0	-0.8	-2.7	-2.2	-3.5	-4.1	-2.3
Food Retailers	214	-0.3	-7.6	-10.2	-2.8	-18.8	-7.9	-9.7	-2.1	-6.7	-6.2	2.6	-0.7	10.9
Motor Vehicles	1,807	5.1	51.5	27.5	1.5	43.8	29.8	29.8	10.9	8.1	-2.7	-5.0	6.2	-16.1
Petrol Service Stations	431	-0.3	-14.5	-4.2	0.5	-7.2	-4.0	-2.6	-3.1	-0.2	2.1	0.4	-0.3	2.8
Medical Goods & Toiletries	619	3.7	4.2	5.0	6.7	8.7	2.4	2.8	6.0	7.3	6.9	7.1	5.6	4.4
Wearing Apparel & Footwear	975	-2.5	-2.4	-4.5	1.5	-6.2	-4.2	-4.0	-3.7	-0.9	0.7	3.2	3.1	5.4
Furniture & Household Equipment	753	-4.2	-2.4	-0.4	1.1	-2.0	1.7	-2.5	1.3	-2.6	1.2	1.0	4.5	5.9
Recreational Goods	145	-6.5	-6.5	-2.2	3.9	-2.5	-4.9	-4.6	2.9	3.3	2.4	3.6	6.0	-3.8
Watches & Jewellery	904	1.9	1.3	-9.5	2.4	-7.4	-8.6	-16.3	-5.8	-2.0	9.2	5.5	-1.9	-1.3
Computer & Telecommunications Equipment	549	0.5	-6.0	-16.2	1.7	-21.9	-21.0	-14.3	-8.4	1.4	0.4	-2.9	6.3	-7.9
Optical Goods & Books	294	-0.8	-5.8	-6.1	-1.6	-7.1	-8.7	-5.1	-3.4	-4.5	-5.8	-3.0	6.1	-3.4
Others	823	-4.3	8.5	5.1	-1.1	5.3	4.3	6.4	4.5	-0.5	-2.7	-1.5	0.2	1.1

<sup>1</sup> The weights are used in the computation of the indices from 2017 onwards.

**VISITOR ARRIVALS BY INBOUND TOURISM MARKETS** [TABLE A9.1]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
	Thousand												
<b>TOTAL</b>	15,095.2	15,231.5	16,403.6	17,423.0	4,153.8	4,022.1	4,248.5	3,979.2	4,321.7	4,222.2	4,511.5	4,367.6	4,627.1
ASEAN	6,113.1	5,748.2	6,007.5	6,225.1	1,412.6	1,551.3	1,468.3	1,575.3	1,451.1	1,625.1	1,502.3	1,646.5	1,492.8
Japan	824.7	789.2	783.9	792.8	207.0	159.6	227.3	189.9	208.3	153.2	227.8	203.5	215.2
Hong Kong SAR	631.0	609.9	538.0	465.8	142.9	125.0	170.9	99.1	101.2	120.4	141.3	102.8	108.2
India	943.6	1,014.0	1,097.2	1,272.1	224.9	348.6	244.0	279.7	241.3	418.6	290.9	321.3	295.3
China, People's Republic of	1,722.4	2,106.2	2,863.7	3,226.9	748.3	725.3	796.9	593.2	850.5	702.6	933.9	739.9	932.1
Taiwan	337.4	378.0	394.2	395.6	107.1	98.6	119.2	69.3	103.0	91.9	120.0	80.6	112.9
South Korea	537.0	577.1	566.5	631.4	172.7	130.1	154.5	109.3	164.4	151.1	166.9	149.0	177.8
Australia	1,074.9	1,043.6	1,027.3	1,082.0	257.7	235.3	274.8	259.6	272.4	250.7	281.0	277.8	265.1
United Kingdom	451.9	473.8	489.2	518.9	151.6	97.6	117.1	123.0	159.4	106.2	124.3	129.0	176.8
United States	484.9	499.5	516.5	565.3	138.3	123.9	118.5	135.8	153.0	134.0	131.1	147.1	172.6
	<b>Percentage Change Over Corresponding Period Of Previous Year</b>												
<b>TOTAL</b>	-3.0	0.9	7.7	6.2	14.0	11.2	3.7	2.7	4.0	5.0	6.2	9.8	7.1
ASEAN	-0.9	-6.0	4.5	3.6	9.5	4.3	2.1	2.8	2.7	4.8	2.3	4.5	2.9
Japan	-1.0	-4.3	-0.7	1.1	3.1	4.4	-3.0	-5.5	0.6	-4.0	0.2	7.2	3.3
Hong Kong SAR	16.9	-3.4	-11.8	-13.4	16.4	-16.8	-19.6	-20.3	-29.2	-3.7	-17.3	3.7	6.9
India	1.1	7.5	8.2	15.9	10.3	10.2	5.7	6.4	7.3	20.1	19.2	14.9	22.4
China, People's Republic of	-24.1	22.3	36.0	12.7	46.9	64.9	20.0	20.3	13.7	-3.1	17.2	24.7	9.6
Taiwan	-3.7	12.0	4.3	0.4	12.2	15.6	-3.4	-6.2	-3.8	-6.8	0.7	16.3	9.6
South Korea	13.8	7.5	-1.8	11.5	4.0	6.0	4.4	-22.2	-4.8	16.1	8.0	36.3	8.2
Australia	-4.5	-2.9	-1.6	5.3	2.5	-2.0	-1.1	-5.4	5.7	6.5	2.3	7.0	-2.7
United Kingdom	-2.1	4.8	3.3	6.1	6.2	4.4	1.7	0.3	5.1	8.8	6.1	4.9	10.9
United States	-1.4	3.0	3.4	9.4	0.5	4.8	1.3	7.2	10.6	8.2	10.6	8.3	12.8

Notes: 1 Figures exclude Malaysian arrivals by land.

2 The term "ASEAN" stands for "Association of South East Asian Nations" and refers to the ten-country political association comprising Brunei, Cambodia, Indonesia, Philippines, Laos, Malaysia, Myanmar, Singapore, Thailand and Vietnam. However, when used in the statistical tables, the term excludes Singapore.

Source: Singapore Tourism Board and  
Immigration & Checkpoints Authority

**TRANSPORT AND COMMUNICATIONS [TABLE A10.1]**

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
Total Sea Cargo Handled (Million Tonnes)	581.3	575.8	593.3	627.7	142.1	153.0	145.6	152.5	152.5	157.8	155.9	161.5	155.9
General & Bulk Cargo	399.6	380.0	371.9	394.6	91.1	93.9	93.6	93.3	92.3	102.4	99.5	100.4	100.1
Oil-in-Bulk	181.7	195.8	221.4	233.0	51.0	59.2	52.1	59.2	60.2	55.4	56.4	61.1	55.8
Total Container Throughput ('000 TEUs)	33,869.3	30,922.3	30,903.6	33,666.6	7,390.2	7,791.2	7,850.6	7,871.6	7,612.1	8,537.8	8,624.4	8,892.4	8,864.6
Sea Passenger Handled ('000)	6,820.7	6,868.3	6,935.6	7,004.7	1,762.5	1,749.8	1,623.3	1,799.9	1,641.4	1,746.1	1,669.3	1,948.0	1,735.6
Vessel Arrivals <sup>1</sup> (Million Gross Tons)	2,371.1	2,504.2	2,662.7	2,799.5	660.7	678.1	662.7	661.2	677.6	708.8	697.8	715.4	712.6
Total Air Cargo Handled ('000 Tonnes) <sup>2</sup>	1,843.8	1,853.1	1,969.4	2,125.2	465.1	485.1	491.7	527.5	494.2	521.1	543.7	566.2	512.1
Discharged	1,004.6	1,015.3	1,084.0	1,155.7	257.0	268.8	269.8	288.4	272.2	283.4	293.4	306.7	278.7
Loaded	839.2	837.8	885.4	969.4	208.1	216.4	221.9	239.1	221.9	237.6	250.3	259.6	233.4
Air Passenger Handled ('000) <sup>2,3</sup>	53,288.9	54,835.6	58,157.7	61,573.6	14,235.1	14,291.5	14,546.8	15,084.2	14,896.6	15,234.5	15,412.1	16,030.4	15,634.9
Aircraft Landings (Number) <sup>2</sup>	170,680	173,152	180,251	186,591	44,393	44,508	45,190	46,160	45,282	46,330	47,071	47,908	47,391
Postal Articles Handled (Mil)	1,997.8	1,983.4	1,896.7	1,720.4	469.1	481.1	457.7	488.8	428.1	432.7	420.6	438.9	400.8
Fixed Line Subscriptions <sup>4</sup> ('000)	1,996.6	2,017.3	2,003.2	1,983.1	2,016.1	2,013.2	2,007.6	2,003.2	1,998.4	2,000.1	1,989.9	1,983.1	na
Mobile Subscriptions <sup>4</sup> ('000)	8,093.3	8,211.4	8,399.7	8,462.8	8,233.1	8,308.2	8,374.1	8,399.7	8,460.7	8,464.4	8,373.0	8,462.8	na
Broadband Internet Subscriptions <sup>4</sup> ('000)	11,537.2	11,992.1	12,543.8	13,072.9	12,116.9	12,272.5	12,484.2	12,543.8	12,700.3	13,061.3	12,979.3	13,072.9	na
Total International Telephone Call Minutes (Mil)	18,165.5	22,018.2	23,638.7	21,241.9	5,770.8	5,965.7	5,918.6	5,983.6	5,361.9	5,055.9	5,209.9	5,614.2	na
<b>Percentage Change Over Corresponding Period Of Previous Year</b>													
Total Sea Cargo Handled	3.6	-0.9	3.0	5.8	-2.5	4.9	0.1	10.0	7.3	3.1	7.1	5.9	2.3
General & Bulk Cargo	5.0	-4.9	-2.1	6.1	-6.8	-3.5	0.4	1.7	1.3	9.1	6.4	7.6	8.5
Oil-in-Bulk	0.7	7.8	13.1	5.3	6.2	21.7	-0.4	26.2	17.9	-6.4	8.3	3.2	-7.2
Total Container Throughput	4.0	-8.7	-0.1	8.9	-9.0	-1.0	4.6	6.1	3.0	9.6	9.9	13.0	16.5
Sea Passenger Handled	3.7	0.7	1.0	1.0	7.9	1.2	-3.1	-1.7	-6.9	-0.2	2.8	8.2	5.7
Vessel Arrivals <sup>1</sup>	1.9	5.6	6.3	5.1	10.3	10.0	2.8	2.7	2.6	4.5	5.3	8.2	5.2
Total Air Cargo Handled <sup>2</sup>	0.3	0.5	6.3	7.9	3.3	5.0	8.2	8.4	6.2	7.4	10.6	7.3	3.6
Discharged	0.9	1.1	6.8	6.6	4.3	6.2	7.7	8.7	5.9	5.5	8.8	6.3	2.4
Loaded	-0.3	-0.2	5.7	9.5	2.0	3.6	8.9	8.1	6.7	9.8	12.8	8.6	5.2
Air Passenger Handled <sup>2,3</sup>	1.0	2.9	6.1	5.9	10.2	6.6	3.1	4.7	4.6	6.6	5.9	6.3	5.0
Aircraft Landings <sup>2</sup>	-0.7	1.4	4.1	3.5	5.6	3.7	3.3	3.8	2.0	4.1	4.2	3.8	4.7
Postal Articles Handled	0.0	-0.7	-4.4	-9.3	-2.8	-6.5	-5.5	-2.6	-8.7	-10.1	-8.1	-10.2	-6.4
Fixed Line Subscriptions <sup>4</sup>	1.3	1.0	-0.7	-1.0	1.0	0.6	-0.2	-0.7	-0.9	-0.7	-0.9	-1.0	na
Mobile Subscriptions <sup>4</sup>	-3.9	1.5	2.3	0.8	1.6	2.2	2.6	2.3	2.8	1.9	0.0	0.8	na
Broadband Internet Subscriptions <sup>4</sup>	8.3	3.9	4.6	4.2	4.8	4.9	5.4	4.6	4.8	6.4	4.0	4.2	na
Total International Telephone Call Minutes	25.4	21.2	7.4	-10.1	9.9	2.1	8.0	9.8	-7.1	-15.3	-12.0	-6.2	na

<sup>1</sup> Include all sea-going vessels & regional ferries above 75 GT.

<sup>2</sup> Refers to Changi Airport only.

<sup>3</sup> Exclude transit passengers who continued their journey on the same flight.

<sup>4</sup> At end of period.

Source: Maritime and Port Authority of Singapore  
Singapore Cruise Centre Pte Ltd  
Civil Aviation Authority of Singapore  
Singapore Post Ltd  
Info-Communications Media Development Authority of Singapore

**QUARTERLY COMPOSITE LEADING INDEX** [TABLE A11.1]

	I	II	III	IV
	<b>2010=100</b>			
2003	69.0	71.0	74.8	77.3
2004	80.5	80.8	80.5	79.5
2005	81.0	80.9	82.2	83.3
2006	84.0	84.7	84.5	86.7
2007	90.0	93.2	93.7	93.8
2008	91.9	92.0	91.8	83.6
2009	82.6	88.5	94.6	97.9
2010	100.6	99.2	99.3	100.9
2011	100.7	101.4	98.2	98.7
2012	102.6	100.4	100.3	101.3
2013	103.0	103.8	104.7	105.2
2014	103.6	104.4	104.6	105.4
2015	103.1	103.7	102.1	101.5
2016	101.2	102.5	103.7	105.0
2017	108.6	108.4	110.4	112.7
2018	112.7			
	<b>Percentage Change Over Previous Quarter</b>			
2003	-2.8	2.9	5.4	3.3
2004	4.1	0.4	-0.4	-1.2
2005	1.9	-0.1	1.6	1.3
2006	0.8	0.8	-0.2	2.6
2007	3.8	3.6	0.5	0.1
2008	-2.0	0.1	-0.2	-8.9
2009	-1.2	7.1	6.9	3.5
2010	2.8	-1.4	0.1	1.6
2011	-0.2	0.7	-3.2	0.5
2012	4.0	-2.1	-0.1	1.0
2013	1.7	0.8	0.9	0.5
2014	-1.5	0.8	0.2	0.8
2015	-2.2	0.6	-1.5	-0.6
2016	-0.3	1.3	1.2	1.3
2017	3.4	-0.2	1.8	2.1
2018	0.0			

Source: Singapore Department of Statistics

**BUSINESS EXPECTATIONS FOR THE MANUFACTURING SECTOR (Forecast For The Next Quarter)** [TABLE A11.2]

	2015				2016				2017				2018
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>In Percentage Terms</b>													
General Business Expectations (For Next 6 Months)	+5	+2	-16	-22	+1	-1	+4	+2	+7	+4	+5	+1	+13
Numbers Employed	+1	+4	-6	-6	-12	-12	-9	-16	-5	-5	-11	-3	-4
New Orders Received	-1	-3	-26	-30	+2	-13	+12	-3	+15	+11	+4	+1	+23
Output	+9	+4	-11	-31	+3	-9	+7	-4	+16	+9	+6	+10	+24
Direct Export Overseas	+5	+1	-7	-27	+3	-7	+12	0	+23	+11	+5	+1	+23
Stocks of Finished Goods	-12	-2	-9	-8	-8	-6	-4	-17	+6	-1	-3	+5	+10
Average Selling Prices	-15	-17	-27	-25	-21	-21	-8	-4	-12	-13	-12	-6	-7

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".

A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

Source: Economic Development Board

**BUSINESS EXPECTATIONS FOR THE SERVICES SECTOR (Forecast For The Next Quarter)** [TABLE A11.3]

	2015				2016				2017				2018
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Net Weighted Balance in Percentage Terms</b>													
<b>TOTAL SERVICES SECTOR</b>													
General Business Expectations (For Next 6 Months)	+3	+2	-6	-18	-13	-6	-8	-14	-1	+5	+9	+3	+8
Employment	+8	+8	+12	-4	-2	+3	+6	-4	+1	+6	+7	+1	+3
Operating Receipts	+6	+11	-1	-17	-6	+1	-6	-13	0	+9	+11	+3	+8
<b>WHOLESALE &amp; RETAIL TRADE</b>													
General Business Expectations (For Next 6 Months)	-4	-3	-11	-24	-13	-17	-12	-4	+2	-3	+7	+5	+7
Employment	0	+6	+16	-9	-4	-2	+12	+2	-1	0	+10	+3	-2
Operating Receipts	-6	+3	-8	-23	-3	-16	-7	-8	+3	-2	+7	+3	-1
Ending Stocks of Merchandise	+3	-11	-8	-5	+2	-5	+3	+3	-7	+3	+4	+1	+4
<b>TRANSPORT &amp; STORAGE</b>													
General Business Expectations (For Next 6 Months)	+5	+4	-13	-33	-34	-11	-19	-43	-18	-17	0	-11	+6
Employment	+1	+7	-5	-8	-17	-6	-5	-7	-4	0	0	-3	0
Operating Receipts	+19	+17	0	-55	-23	-5	-8	-34	-12	-7	+10	-10	+11
<b>ACCOMMODATION &amp; FOOD SERVICES</b>													
General Business Expectations (For Next 6 Months)	-2	+17	+38	-39	-23	+21	+9	-37	-21	+33	+22	-15	-7
Employment	+2	+14	+28	-4	-9	+9	+18	-6	-4	+27	+13	-4	-4
Operating Receipts	+4	+22	+45	-37	-21	+27	+17	-36	-25	+40	+18	-18	-15
Ending Stocks of Merchandise	-1	+2	+12	-12	-9	0	+5	-12	-13	+13	+9	-2	-10
<b>INFORMATION &amp; COMMUNICATIONS</b>													
General Business Expectations (For Next 6 Months)	+8	+16	+8	-16	+5	+2	+9	-1	+8	+11	+9	-2	+2
Employment	+9	+7	+9	+4	+9	+5	+4	0	+2	+9	+2	-1	+1
Operating Receipts	+10	+12	+21	-21	+8	+10	+9	-2	+3	+17	+14	-2	+2
<b>FINANCIAL &amp; INSURANCE</b>													
General Business Expectations (For Next 6 Months)	+21	+4	-5	-1	-10	+1	-2	-5	+5	+14	+20	+18	+16
Employment	+30	+25	+1	+5	-1	+2	-3	-2	+5	+16	+13	+15	+15
Operating Receipts	+14	+14	-3	+20	-1	+12	-7	-6	+5	+23	+18	+17	+14
Deposits of Non-bank Customers	+48	+34	+17	+8	+14	-8	+1	+18	+11	+16	+19	+22	+12
Loans & Advances to Non-bank Customers	+27	+17	+35	+23	+12	-22	+1	+18	+8	+27	+20	+30	+2
<b>REAL ESTATE</b>													
General Business Expectations (For Next 6 Months)	-17	-19	-22	-29	-36	-20	-35	-39	-16	-6	-5	+1	+9
Employment	+5	+8	+10	-2	+3	+10	-4	-5	-11	-5	-5	-3	+1
Operating Receipts	-7	+4	-9	-20	-27	-13	-35	-22	-13	-3	-4	+2	+9
<b>BUSINESS SERVICES (excluding Real Estate)</b>													
General Business Expectations (For Next 6 Months)	+4	+8	-3	-15	-6	+5	-3	-11	+3	+17	+9	-1	+6
Employment	+8	0	+13	-13	-3	+3	+1	-12	+2	+5	+6	-4	+9
Operating Receipts	+13	+12	-4	-23	-4	+14	-5	-13	+3	+17	+14	-3	+11
<b>RECREATION, COMMUNITY &amp; PERSONAL SERVICES*</b>													
General Business Expectations (For Next 6 Months)	+2	+10	+7	+1	+5	+1	+5	-8	+4	+9	+11	+4	+8
Employment	+19	+15	+11	+11	+12	+9	+13	+1	+10	+6	+11	+8	+4
Operating Receipts	+20	+23	+7	+5	+11	+9	+5	-4	+9	+10	+11	+8	+15

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".

A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

Source: Singapore Department of Statistics

\* New industry with effect from 1Q2011. Comprises education, health &amp; social services, arts, entertainment &amp; recreation and other service activities.

**GOVERNMENT OPERATING REVENUE [TABLE A12.1]**

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
<b>Million Dollars</b>													
<b>TOTAL</b> <sup>1</sup>	59,995.4	63,562.0	67,969.4	70,225.1	15,601.4	18,152.9	18,842.8	15,372.2	16,596.4	18,955.7	19,389.7	15,283.2	22,150.2
Tax Revenue	53,624.7	55,068.2	57,803.6	60,193.9	12,949.2	15,714.0	16,129.9	13,010.5	13,844.9	16,533.0	16,963.4	12,852.7	20,013.6
Income Tax	23,852.1	24,835.7	25,822.9	26,797.1	4,460.3	8,067.0	8,237.5	5,058.0	5,015.4	8,535.8	8,852.3	4,393.7	10,283.6
Corporate Income Tax	13,136.9	13,820.1	13,396.6	14,589.5	2,060.3	5,068.2	4,723.1	1,545.0	2,265.9	5,473.1	5,081.8	1,768.6	2,620.4
Personal Income Tax	8,543.6	9,267.7	10,190.6	10,744.1	1,957.2	2,743.8	3,137.3	2,352.3	2,292.8	2,787.4	3,448.2	2,215.7	2,272.7
Withholding Tax <sup>2</sup>	1,128.8	1,313.7	1,456.0	1,441.6	438.6	255.1	377.1	385.2	456.7	275.2	322.3	387.4	546.8
Contributions by Statutory Board	1,042.9	434.2	779.6	22.0	4.1	0.0	0.0	775.4	0.0	0.0	0.0	22.0	4,843.8
Assets Taxes	4,261.6	4,435.7	4,380.7	4,400.0	1,558.6	947.4	888.9	985.8	1,537.4	935.5	900.6	1,026.4	1,577.2
Customs & Excise Duties	2,392.3	2,666.7	2,843.1	3,019.4	899.8	528.2	697.1	718.0	786.8	659.5	782.5	790.6	900.2
Goods & Services Tax	9,887.2	10,230.0	10,841.2	11,026.6	2,572.3	2,906.6	2,672.9	2,689.4	2,809.4	2,670.7	2,586.4	2,960.1	2,742.3
Taxes on Motor Vehicles <sup>3</sup>	1,627.6	1,662.3	2,111.9	2,197.2	504.6	503.1	562.4	541.8	541.1	579.5	467.2	609.3	496.5
Betting Taxes <sup>4</sup>	2,514.6	2,697.0	2,693.1	2,701.4	795.9	591.1	664.1	642.0	784.9	584.5	662.6	669.4	771.7
Stamp Duty	2,883.9	2,706.2	3,091.9	4,509.6	656.1	711.7	880.5	843.6	842.7	1,093.6	1,217.7	1,355.6	1,238.1
Other Taxes <sup>5</sup>	6,205.4	5,834.5	6,018.8	5,542.6	1,501.4	1,458.8	1,526.6	1,531.9	1,527.1	1,473.7	1,494.1	1,047.6	2,003.8
Fees & Charges	6,108.2	8,193.7	9,438.8	9,713.1	2,333.7	2,329.1	2,466.5	2,309.5	2,654.3	2,337.0	2,314.4	2,407.4	2,004.2
Vehicle Quota Premiums	3,136.0	5,000.9	6,272.0	6,529.3	1,443.7	1,630.1	1,627.0	1,571.2	1,722.3	1,642.3	1,495.2	1,669.5	989.1
Other Fees & Charges <sup>6</sup>	2,972.3	3,192.7	3,166.8	3,183.8	890.0	699.0	839.5	738.3	932.0	694.6	819.2	738.0	1,015.1
Other Receipts <sup>7</sup>	262.6	300.2	727.0	318.1	318.6	109.8	246.4	52.2	97.2	85.7	112.0	23.1	132.5

<sup>1</sup> Operating revenue refers to receipts credited to the Consolidated Revenue Account and Development Fund Account, but excludes interest income, investment income and capital receipts.

Source: Accountant-General's Department

<sup>2</sup> This refers to collection under Section 45 of the Income Tax Act which is a Withholding Tax on locally-sourced income earned by non-residents. The Withholding Tax collection was previously included in the figures reported under Personal Income Tax.

<sup>3</sup> Taxes on Motor Vehicles comprise additional registration fees, road tax, special tax on heavy-oil engines, passenger vehicle seating fees and non-motor vehicle licences, but exclude excise duties on motor vehicles which are classified under Customs and Excise Duties.

<sup>4</sup> With effect from March 2010, Betting Taxes include casino tax collected under Section 146 of the Casino Control Act.

<sup>5</sup> Other Taxes include the foreign worker levy, annual tonnage tax, water conservation tax and development charge. To more accurately reflect the nature of "Development Charges (DC)" as a tax under Section 35 of the Planning Act, reporting of actual collection of DC has been reclassified from "Fees and Charges" to "Tax Revenue : Other Taxes" with effect from April 2009.

<sup>6</sup> Other Fees and Charges include revenue from licenses, permits, service fees, rental of premises, fines and forfeitures and reimbursements.

<sup>7</sup> Other Receipts exclude repayment of loans and advances, interest income, investment income and capital receipts. Figures may not add up due to rounding.

**GOVERNMENT OPERATING EXPENDITURE** [TABLE A12.2]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
Million Dollars													
<b>TOTAL OPERATING EXPENDITURE<sup>1</sup></b>	41,758.4	45,358.8	51,081.1	54,883.4	16,691.1	9,822.9	11,510.0	13,057.1	17,738.9	10,859.6	12,128.0	14,157.0	18,429.5
Social Development	22,229.1	24,148.2	28,428.8	30,765.6	9,903.8	5,124.0	6,406.1	6,994.9	10,414.5	5,891.0	6,572.4	7,887.7	10,491.8
Education	10,979.2	10,684.5	11,129.7	12,460.4	4,829.5	1,084.3	2,336.8	2,879.1	5,512.0	1,094.2	2,536.9	3,317.3	5,131.1
Health	5,595.1	6,533.4	8,552.9	8,444.2	2,706.9	1,904.6	1,887.0	2,054.4	2,353.4	1,880.6	2,034.6	2,175.6	2,637.3
National Development	790.1	1,113.6	2,137.6	3,125.4	521.3	533.7	557.2	525.3	667.9	1,164.6	499.3	793.6	760.6
Environment & Water Resources	1,038.0	1,112.5	1,186.3	1,245.8	299.0	293.4	270.1	323.9	313.3	308.3	310.8	313.3	315.8
Culture, Community and Youth <sup>2</sup>	1,224.0	1,674.0	1,566.9	1,475.7	545.5	349.1	356.3	316.0	422.6	349.9	328.0	375.3	533.0
Social and Family Development <sup>2</sup>	1,578.6	1,926.0	2,392.7	2,392.2	607.0	723.6	516.6	545.4	603.1	759.5	498.1	531.5	669.6
Communications and Information <sup>2</sup>	329.6	393.0	439.5	499.2	185.4	63.8	83.9	106.3	202.1	58.7	110.1	128.3	198.9
Manpower (Financial Security) <sup>3</sup>	694.6	711.1	1,023.0	1,122.8	209.1	171.4	398.1	244.5	340.1	275.3	254.7	252.8	245.4
Security & External Relations	15,774.6	17,254.6	17,891.4	18,476.9	5,071.0	3,875.6	3,932.4	5,012.4	5,551.8	3,822.3	4,212.6	4,890.1	6,087.7
Defence	11,573.9	12,642.3	12,839.1	13,152.1	3,423.8	2,946.0	2,801.9	3,667.4	3,865.9	2,872.6	3,000.7	3,412.9	4,295.8
Home Affairs	3,826.3	4,197.5	4,589.6	4,889.7	1,463.0	864.7	1,012.5	1,249.4	1,525.4	884.9	1,108.8	1,370.7	1,631.2
Foreign Affairs	374.4	414.8	462.8	435.1	184.3	64.9	118.0	95.5	160.5	64.8	103.1	106.6	160.7
Economic Development	2,221.5	2,318.0	2,901.5	3,617.5	1,049.7	541.5	767.9	542.3	1,146.0	800.3	854.8	816.4	1,103.0
Transport	593.4	732.8	782.3	1,519.9	220.5	177.4	185.1	199.3	391.3	429.8	327.6	371.2	478.7
Trade & Industry	721.7	735.6	888.6	937.0	273.7	191.4	200.9	222.6	305.9	194.5	209.7	226.9	312.4
Manpower (excluding Financial Security)	521.1	557.7	622.5	691.6	263.0	62.4	181.9	115.1	274.8	87.0	150.7	179.2	228.5
Info-Communications and Media Development	385.3	292.0	608.1	468.9	292.5	110.3	200.0	5.3	174.0	89.1	166.8	39.0	83.4
Government Administration	1,533.3	1,637.9	1,859.4	2,023.4	666.6	281.7	403.6	507.5	626.6	345.9	488.2	562.8	747.0
Finance	683.6	694.2	875.2	824.5	285.9	139.2	189.0	261.1	235.2	197.0	201.4	190.9	244.1
Law	176.8	184.3	176.7	190.9	62.8	27.5	42.3	44.1	66.6	29.9	47.1	47.3	60.3
Organs of State	366.1	392.4	430.7	466.3	172.2	62.5	95.3	100.6	181.7	67.5	102.0	115.2	188.3
Prime Minister's Office	306.7	367.1	376.9	541.8	145.7	52.5	77.0	101.6	143.1	51.5	137.8	209.4	254.3

<sup>1</sup> Government operating expenditure refers to expenditure on manpower, other operating expenditure (excluding expenses on investment and agency fees on land sales), operating grants and transfers.

Source: Accountant-General's Department

<sup>2</sup> With effect from 1 Nov 2012, the Ministry of Community Development, Youth and Sports (MCYS) and the Ministry of Information, Communications and the Arts (MICA) were restructured to form three Ministries: (i) MCYS was renamed the Ministry of Social and Family Development (MSF), (ii) MICA was renamed the Ministry of Communications and Information (MCI) and (iii) the new Ministry of Culture, Community and Youth (MCCY) was formed to undertake functions transferred from MCYS and MICA.

<sup>3</sup> Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme, which has been reclassified from the Economic Development sector.

Figures may not add up due to rounding.



**GOVERNMENT DEVELOPMENT EXPENDITURE** [TABLE A12.3]

					2016				2017				2018
	2014	2015	2016	2017	I	II	III	IV	I	II	III	IV	I
Million Dollars													
<b>TOTAL DEVELOPMENT EXPENDITURE</b> <sup>1</sup>	13,046.9	15,796.6	21,835.4	16,750.5	8,165.0	5,093.1	3,601.0	4,976.4	5,245.6	4,362.3	3,321.5	3,821.2	6,470.1
Social Development	3,923.2	5,216.9	4,722.0	5,784.9	1,525.6	838.3	1,164.6	1,193.6	1,703.5	1,762.7	1,081.3	1,237.4	1,537.0
Education	987.3	703.2	654.2	574.5	221.5	98.8	202.6	131.4	223.9	47.4	164.7	138.5	260.5
Health	1,105.6	1,283.5	1,412.8	1,704.3	486.5	131.1	341.8	453.3	693.0	256.0	385.3	370.0	454.1
National Development	1,143.3	1,308.0	1,280.7	1,060.0	335.0	370.1	301.0	274.6	302.3	206.0	240.6	311.1	499.1
Environment & Water Resources	380.9	518.0	664.6	1,621.2	156.0	127.6	189.9	191.1	175.2	1,128.8	162.0	155.1	103.1
Culture, Community and Youth <sup>2</sup>	211.6	1,070.6	531.4	559.4	238.0	90.5	112.9	89.9	213.5	16.3	101.9	227.7	143.6
Social and Family Development <sup>2</sup>	49.9	79.6	116.7	95.3	66.8	7.3	14.7	27.8	47.6	10.3	12.9	24.5	38.9
Communications and Information <sup>2</sup>	44.6	254.1	61.6	170.3	21.8	12.8	1.6	25.3	47.9	97.9	14.0	10.5	37.7
Manpower (Financial Security) <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Security & External Relations	937.7	933.1	1,118.3	1,369.1	413.3	202.7	237.5	264.8	463.8	298.6	280.1	326.6	543.7
Defence	437.2	515.1	523.8	513.9	126.0	138.4	147.5	111.9	145.1	172.7	105.1	90.9	225.0
Home Affairs	449.3	400.8	545.5	827.3	277.3	36.6	82.6	149.1	304.5	124.4	170.4	228.0	308.0
Foreign Affairs	51.3	17.2	48.9	27.9	9.9	27.7	7.4	3.9	14.2	1.5	4.6	7.7	10.7
Economic Development	7,485.1	9,312.0	15,642.2	8,917.6	6,015.9	4,034.4	2,161.0	3,430.9	2,676.5	2,212.5	1,868.9	2,159.7	4,056.6
Transport	5,401.4	6,761.7	12,795.8	6,373.4	5,142.5	3,544.8	1,611.8	2,496.6	1,666.0	1,842.3	1,238.1	1,627.0	2,864.2
Trade & Industry	1,818.6	2,345.3	2,695.1	2,462.5	780.6	478.1	520.4	916.0	943.1	364.3	627.1	527.9	1,169.0
Manpower (excluding Financial Security)	25.8	37.0	20.5	27.4	13.0	3.4	2.5	1.6	13.0	5.9	3.8	4.7	19.4
Info-Communications and Media Development	239.3	167.9	130.8	54.4	79.7	8.0	26.4	16.6	54.4	0.0	0.0	0.0	3.9
Government Administration	701.1	334.5	353.0	678.9	210.3	17.7	37.9	87.1	401.8	88.4	91.1	97.5	332.8
Finance	36.9	47.3	62.1	72.3	29.2	7.0	13.1	12.9	38.7	9.8	11.3	12.5	28.8
Law	596.6	216.6	203.4	475.2	142.2	3.4	5.9	51.9	316.1	69.1	46.2	43.8	160.9
Organs of State	22.1	39.0	45.6	79.3	18.9	4.1	8.8	13.6	28.8	7.3	13.3	29.8	54.5
Prime Minister's Office	45.6	31.7	42.0	52.1	20.0	3.2	10.2	8.7	18.2	2.2	20.3	11.4	88.6

<sup>1</sup> Government development expenditure excludes loans to statutory boards and industrial and commercial enterprises and land-related expenditure items.

Source: Accountant-General's Department

<sup>2</sup> With effect from 1 Nov 2012, the Ministry of Community Development, Youth and Sports (MCYS) and the Ministry of Information, Communications and the Arts (MICA) were restructured to form three Ministries: (i) MCYS was renamed the Ministry of Social and Family Development (MSF), (ii) MICA was renamed the Ministry of Communications and Information (MCI) and (iii) the new Ministry of Culture, Community and Youth (MCCY) was formed to undertake functions transferred from MCYS and MICA.

<sup>3</sup> Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme, which has been reclassified from the Economic Development sector.

Figures may not add up due to rounding.