MAIN INDICATORS OF

THE SINGAPORE ECONOMY



OVERALL ECONOMY

Real GDP (Year-on-Year Growth) 4Q17 +3.6% 1Q18 +4.4%

GDP at Current Market Prices

4Q17 \$117.6 billion 1018 (S) (S) (S) (S) (S)

PRICES

Consumer Price Index - All Items (Year-on-Year Growth)

4Q17 +0.5%



1Q18 +0.2%

Domestic Supply Price Index

(Year-on-Year Growth)

4Q17 +3.2%



1Q18 -0.1%

LABOUR MARKET

Change in Employment

(Quarter-on -Quarter Growth)

Unemployment

4Q17 **12.7** thousand



1Q18 **1.2** thousand

4Q17 **2.1%**



1Q18

2.0%

Value-added per Worker (Year-on-Year Growth)

Overall

Rate

4Q17 +3.8%



1Q18 +4.3%

COSTS

Unit Labour Cost of Overall Economy

(Year-on-Year Growth)

+0.9%

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1Q18 -1.2%

Unit Business Cost of Manufacturing

(Year-on-Year Growth) 4Q17 +**6.2**% , AGO

1Q18 +0.9%

Unit Labour Cost of Manufacturing

SERVICES TRADE

(Year-on-Year Growth) 4Q17 -0.5%



1Q18 -5.9%

MERCHANDISE TRADE

4Q17

\$134,219 million +6.6%

Year-on-Year Growth **Merchandise Exports**



1Q18 **\$128,665**

million +2.3% Year-on-Year Growth

> 4Q17 **\$60.871**

4Q17

\$58,487

million

+3.2%

Year-on-Year

Growth

million
+5.0%
Year-on-Year
Growth

Services Exports



1Q18

\$57,711 million

+6.1% Year-on-Year Growth

4Q17

\$120,928 million

+9.1% Year-on-Year Growth **Merchandise Imports**



1Q18 **\$112,857** million

+2.8% Year-on-Year Growth Services Imports



1Q18

\$58,878 million +3.4%

+3.4% Year-on-Year Growth