

MAIN INDICATORS OF THE SINGAPORE ECONOMY

OVERALL ECONOMY



GDP
at Current
Market Prices

2017
\$464.9 billion
2018
\$487.1 billion



GNI
Per Capita

2017
\$77,239
2018
\$80,517

STRUCTURE OF THE ECONOMY IN 2018



Breakdown of Services Producing Industries



Wholesale &
Retail Trade
18.0%
of Nominal VA



Business
Services
14.9%
of Nominal VA



Finance &
Insurance
12.9%
of Nominal VA

Services Producing
Industries
70.4%
of Nominal VA

Manufacturing
of Dwellings
21.4%
of Nominal VA



Transportation
& Storage
6.9%
of Nominal VA



Information &
Communications
4.1%
of Nominal VA



Accommodation
& Food Services
2.1%
of Nominal VA

Goods Producing
Industries
26.1%
of Nominal VA

Ownership
of Dwellings
3.5%
of Nominal VA

Other Services Industries account for 11.5% of Nominal VA

LABOUR MARKET



Employment
(as at year end)

2017
3,669.4
thousand
2018
3,715.8
thousand



Unemployment Rate

2017
2.2%
2018
2.1%



Value-Added per
Actual Hour Worked
(Year-on-Year Growth)

2017
+4.9%
2018
+3.7%

COST



Unit Labour Cost of
Overall Economy
(Year-on-Year Growth)

2017
-0.2%
2018
+0.4%



Unit Business Cost
of Manufacturing
(Year-on-Year Growth)

2017
+0.3%
2018
-6.0%



Unit Labour Cost
of Manufacturing
(Year-on-Year Growth)

2017
-8.1%
2018
-3.5%

PRICES



Consumer Price Index
- All Items
(Year-on-Year Growth)

2017
+0.6%
2018
+0.4%



Domestic Supply
Price Index
(Year-on-Year Growth)

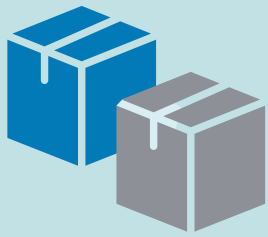
2017
+7.0%
2018
+6.4%



Singapore Manufactured
Products Price Index
(Year-on-Year Growth)

2017
+3.8%
2018
+4.4%

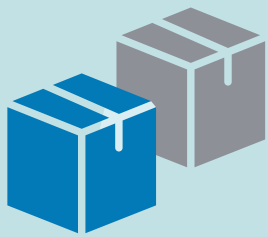
MERCHANDISE TRADE



Merchandise Exports

2017	2018
\$515,001 million	\$555,665 million

+10.3% Year-on-Year Growth	+7.9% Year-on-Year Growth
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Merchandise Imports

2017	2018
\$452,102 million	\$500,194 million

+12.1% Year-on-Year Growth	+10.6% Year-on-Year Growth
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Top 5 Trading Partners in 2018

(Share of Total Merchandise Trade)



12.8%
China



11.2%
Malaysia



10.9%
EU



9.3%
United States



6.7%
Hong Kong

SERVICES TRADE



Services Exports

2017	2018
\$238,349 million	\$248,208 million

+9.9% Year-on-Year Growth	+4.1% Year-on-Year Growth
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Services Imports

2017	2018
\$250,595 million	\$252,174 million

+13.4% Year-on-Year Growth	+0.6% Year-on-Year Growth
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Top 5 Services Exports Categories in 2018

(Share of Total Services Exports)



28%
Transport
Services



15%
Financial
Services



11%
Travel
Services



7%
Telecomms,
Computer and
Information



26%
Other
Business
Services

TOP 5 TRADING PARTNERS AND SHARE OF TOTAL MERCHANDISE TRADE IN 2018

