Economic Survey of SINGAPORE THIRD QUARTER 2017





November 2017

Ministry of Trade and Industry Republic of Singapore

website: www.mti.gov.sg
email: mti_email@mti.gov.sg

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanised, photocopying, recording or otherwise, without the prior permission of the copyright holder.

CONTENTS

| MAIN INDICATORS | 03 |
|--|--------------|
| CHAPTER 1 The Singapore Economy | 04 |
| Box 1.1 The Digital Economy in Singapore | 18 |
| CHAPTER 2 Sectoral Performance | 30 |
| CHAPTER 3 Economic Outlook | 42 |
| FEATURE ARTICLE Manufacturing and Services in Singapore's Economy: Twin Engines of Growth and their Asymmetric Dependenci | 46 es |