### MAIN INDICATORS OF

# THE SINGAPORE ECONOMY

### OVERALL ECONOMY









### STRUCTURE OF THE ECONOMY IN 2017







17.6% of Nominal VA



**Business** 

14.8% of Nominal VA

Finance &: Insurance



13.3% of Nominal VA

Transportation: & Storage



7.2% Nominal VA

Information & : Accommodation





4.2% of Nominal VA



2.1% of Nominal VA

Other Services Industries account for 12.0% of Nominal VA

#### **Employment** (as at year end)

2016 3.673.1 thousand



2017 3.669.5 thousand

#### **Unemployment Rate**

2016 2.1%



2017 2.2%

Value-Added per Actual **Hour Worked** (Year-on-Year Growth)

2016 1.8%



2017 4.5%

### COSTS

### **Unit Labour Cost of Overall Economy**

(Year-on-Year Growth)

2016 2.0%

2016

-5.0%



2017 -0.3%

### **Unit Business Cost of Manufacturing**

(Year-on-Year Growth)

2016 -1.5%



2017 3.4%

#### **Unit Labour Cost of** Manufacturing

(Year-on-Year Growth)



### **PRICES**

#### **Consumer Price Index** - All Items

(Year-on-Year Growth)

2016 -0.5%



2017 +0.6%

#### **Domestic Supply Price Index** (Year-on-Year Growth)

2016 -6.9%



2017 +7.0%

#### **Singapore Manufactured Products Price Index**

(Year-on-Year Growth)

2016 -5.5%



2017 +3.8%

### **MERCHANDISE TRADE**

#### **Merchandise Exports**

2016

\$466,912 million

-5.1% Year-on-Year Growth



2017

\$515,001 million

10.3% Year-on-Year Growth

#### Merchandise Imports

2016

\$403,305 million

-4.7% Year-on-Year Growth



2017

\$452,102 million

12.1%

Year-on-Year Growth

#### Share of Exports by Top 5 **Export Destinations in 2017**



China







10.6% Malaysia



8.4% EU Indonesia

7.5%

### **SERVICES TRADE**

**Services Exports** 

2016

\$218,196 million

2.2% Year-on-Year Growth



2017

\$227,410 million

4.2% Year-on-Year Growth

#### Services Imports

2016

\$224,477 million

-2.1% Year-on-Year Growth



2017

\$235,855 million

5.1% Year-on-Year Growth

### **Top 5 Services Exports Categories**

(Share of Total Services Exports)



Transport

Services

33%

24% Other

**Business** 

Services

13%

Financial Services

12% Travel 5%

Telecommunication,

Computer and Services Information

## **TOP 5 TRADING PARTNERS AND SHARE OF TOTAL MERCHANDISE TRADE IN 2017**

