

6.5 TRANSPORTATION & STORAGE

OVERVIEW

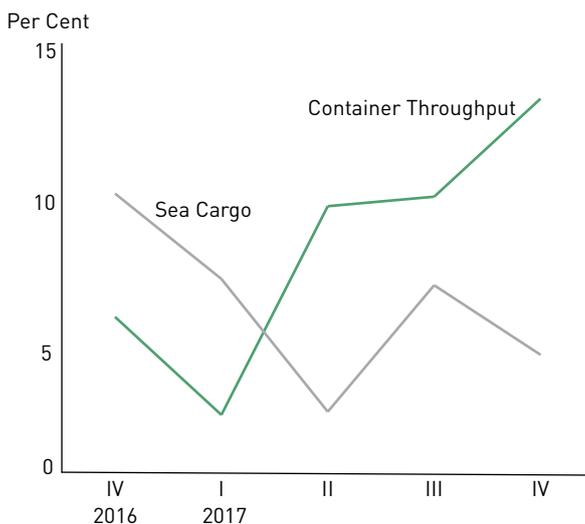
The transportation & storage sector grew by 5.3 per cent in the fourth quarter, similar to the 5.2 per cent growth in the previous quarter.

For the whole of 2017, the sector expanded by 4.8 per cent, faster than the 1.3 per cent growth in 2016. Growth in the sector was primarily supported by the water transport and air transport segments.

WATER TRANSPORT

Container throughput rose by 13 per cent in the fourth quarter, accelerating from the 9.9 per cent expansion in the previous quarter, in tandem with the sustained growth in global container trade (Exhibit 6.17). For the full year, the number of TEUs (Twenty-Foot Equivalent Units) handled by Singapore's ports came in at 34 million, representing an increase of 8.9 per cent, rebounding from the 0.1 per cent contraction in 2016.

Exhibit 6.17: Changes in Container Throughput and Sea Cargo Handled



Overall sea cargo volumes rose by 4.9 per cent in the fourth quarter, easing from the 7.1 per cent expansion in the preceding quarter. The moderation in sea cargo volumes was largely due to a step-down in the growth of oil-in-bulk cargo shipments, from 8.3 per cent in the third quarter to 0.7 per cent in the fourth quarter.

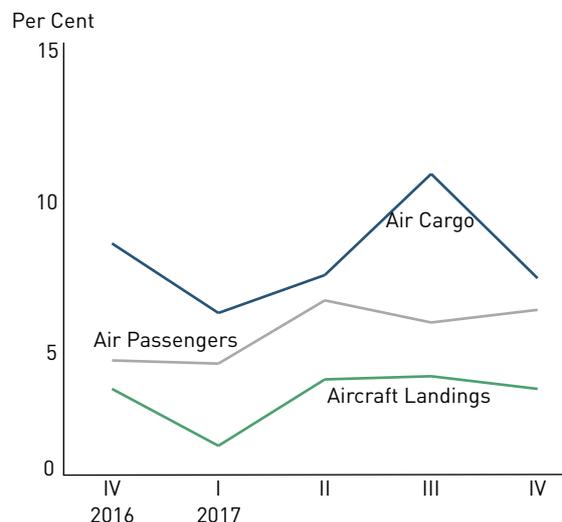
For the whole of 2017, total sea cargo volumes expanded by 5.5 per cent in 2017, extending the 3.0 per cent growth in the previous year.

AIR TRANSPORT

Air passenger traffic handled by Changi Airport rose by 6.3 per cent in the fourth quarter, faster than the 5.9 per cent increase in the previous quarter (Exhibit 6.18).

For the full year, total air passenger traffic passing through Changi Airport reached 62 million, an increase of 5.9 per cent, easing slightly from the 6.1 per cent increase in 2016. This robust performance was mainly supported by healthy growth in air passenger traffic to and from Changi Airport's key markets, including Malaysia, Indonesia, and China.

Exhibit 6.18: Changes in Air Transport



Likewise, air cargo registered a 7.3 per cent expansion in the fourth quarter, extending the 11 per cent growth in the previous quarter. Growth was likely led by higher shipments of semiconductors and e-commerce cargo. For 2017 as whole, air cargo shipments grew by 7.9 per cent, faster than the 6.3 per cent increase in 2016.

Meanwhile, following the 4.2 per cent growth in the third quarter, aircraft landings rose by 3.8 per cent to reach 47,908 in the fourth quarter. This brought the total number of aircraft landings in 2017 to 186,591, an increase of 3.5 per cent over the previous year, and extending the 4.1 per cent gains recorded in 2016.

LAND TRANSPORT

As of December 2017, the total number of vehicles registered with the Land Transport Authority (LTA) was 961,842, 0.6 per cent higher than the number of vehicles registered in December 2016 (Exhibit 6.19). This marked a reversal from the declines in the number of vehicles registered that were seen in the three preceding years.

The vehicles registered as at December 2017 comprised 546,706 private and company cars, 68,083 rental cars, 23,140 taxis, 19,285 buses, 141,916 motorcycles and scooters, and 162,712 goods vehicles and other vehicle types.

Exhibit 6.19: Motor Vehicles Registered

