Economic Survey of Singapore 2016

6.9 Overview of Sectors in 2016

OVERALL ECONOMY

STRUCTURE OF ECONOMY	Nominal Value Added (% Share)	Real Growth (%)
TOTAL	100.0	2.0
Goods Producing Industries	26.2	2.8
Manufacturing	19.6	3.6
Construction	5.0	0.2
Utilities	1.5	1.7
Other Goods Industries	0.0	-1.4
Services Producing Industries	69.4	1.0
Wholesale & Retail Trade	14.2	0.6
Transportation & Storage	7.6	2.3
Accommodation & Food Services	2.2	1.7
Information & Communications	4.2	2.3
Finance & Insurance	13.1	0.7
Business Services	15.8	-0.9
Other Services Industries	12.2	3.1
Ownership of Dwellings	4.4	5.1

WHOLESALE & RETAIL TRADE	Nominal Value Added (% Share)	Real Growth (%)
Wholesale & Retail Trade	100.0	0.6
Wholesale Trade	86.6	0.7
Retail Trade	13.4	0.4

ACCOMMODATION & FOOD SERVICES	Nominal Value Added (% Share)	Real Growth (%)
Accommodation & Food Services	100.0	1.7
Accommodation	44.5	4.9
Food & Beverage	55.5	-0.8

TRANSPORTATION & STORAGE	Nominal Value Added (% Share)	Real Growth (%)
Transportation & Storage	100.0	2.3
Land Transport*	18.6	1.7
Water Transport*	39.0	2.1
Air Transport*	22.7	1.4
Storage & Other Support Services	17.2	5.1
Post & Courier	2.5	3.0

*Including supporting services

INFORMATION & COMMUNICATIONS	Nominal Value Added (% Share)	Real Growth (%)
Information & Communications	100.0	2.3
Telecommunications	32.6	3.7
IT & Information Services	50.2	2.8
Others	17.2	-1.6

SECTORAL BREAKDOWN

MANUFACTURING	Nominal Value Added (% Share)	Real Growth (%)
Manufacturing	100.0	3.6
Electronics	22.6	15.9
Chemicals	19.7	-0.9
Biomedical Manufacturing	21.8	13.6
Precision Engineering	12.8	0.8
Transport Engineering	11.5	-17.8
General Manufacturing Industries	11.5	-2.5

FINANCE & INSURANCE	Nominal Value Added (% Share)	Real Growth (%)
Finance & Insurance	100.0	0.7
Banking	46.6	1.1
Security Dealing	2.6	-0.8
Fund Management	11.0	-6.1
Insurance	15.4	4.2
Others	24.4	0.8

BUSINESS SERVICES	Nominal Value Added (% Share)	Real Growth (%)
Business Services	100.0	-0.9
Real Estate	29.4	-4.2
Rental & Leasing	16.3	1.1
Legal	3.7	4.9
Accounting	2.7	-1.8
Head Offices & Business Representative Offices	11.2	0.6
Business & Management Consultancy	3.5	-10.2
Architectural & Engineering	11.5	2.3
Other Professional, Scientific & Technical Services	8.8	1.8
Other Administrative & Support Services	12.9	0.6

OTHER SERVICES INDUSTRIES	Nominal Value Added (% Share)	Real Growth (%)
Other Services Industries	100.0	3.1
Public Administration & Defence	24.6	3.1
Education, Health & Social Work	52.0	4.7
Arts, Entertainment & Recreation	11.4	-2.0
Others	12.0	2.1