

SINGAPORE AND BRUNEI DARUSSALAM CONVENE INAUGURAL MINISTERIAL MEETING TO STRENGTHEN ECONOMIC TIES

1. The inaugural Singapore-Brunei Darussalam Joint Committee Ministerial Meeting (JCMM) was held in Singapore today. The meeting was co-chaired by Singapore's Minister for Manpower and Minister-in-charge of Energy and Science & Technology, Dr Tan See Leng, and Brunei's Minister at the Prime Minister's Office and Minister of Finance and Economy II, Dato Dr Amin Liew Abdullah.
2. The JCMM serves as a key economic platform between Singapore and Brunei Darussalam to advance economic cooperation in four strategic areas: (i) Food Supply; (ii) Medical Products; (iii) Low-Carbon Energy; and (iv) Carbon Markets and Carbon Capture and Storage (CCS), Carbon Credits and Green Economy.
3. At the meeting, both Ministers reaffirmed their commitment to strengthening bilateral economic ties between the countries. They welcomed the growing investment interest in Brunei's aquaculture sector and noted its potential to create quality jobs across the value chain and strengthen food security. The Ministers also welcomed the exports of Brunei food products into Singapore including the successful completion of the first shipment of processed beef products to Singapore following import approval in late 2024. Both Ministers underscored the importance of fostering business-to-business partnerships between Singapore and Brunei Darussalam, spotlighting events such as Brunei Week (5-7 September 2025), which showcased Bruneian brands and promoted greater awareness of business opportunities in Brunei.
4. On the sustainability and green economy fronts, the Ministers noted the strong collaboration between both countries, including ongoing knowledge exchange initiatives between Singapore and Bruneian officials on solar energy, Battery and Energy Storage System (BESS) deployment, and cross-border CCS projects. Both countries also pledged to continue their dialogues and explore strategies to jointly enhance medical supply resiliency.
5. Minister Tan said, "Singapore and Brunei share a deep and enduring partnership, built on over four decades of close ties. This inaugural JCMM is a testament to our shared vision of fostering sustainable growth and exploring new areas of collaboration. I look forward to working closely with Brunei to unlock further opportunities for our businesses and people."
6. Singapore and Brunei share longstanding bilateral ties, anchored by strong economic and people-to-people relations. Bilateral trade and investment ties remain strong, with both countries regarded as significant trading and investment partners for

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each other in Southeast Asia. In 2024, total trade in goods reached S\$4.88 billion, a 37% increase from the previous year.

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