

**DEPUTY PRIME MINISTER AND MINISTER FOR TRADE AND INDUSTRY
GAN KIM YONG VISITS MUMBAI AHEAD OF
3RD INDIA-SINGAPORE MINISTERIAL ROUNDTABLE IN NEW DELHI**

1. Singapore's Deputy Prime Minister (DPM) and Minister for Trade and Industry Gan Kim Yong made a working visit to Mumbai, Maharashtra on 12 August 2025. He visited two significant investments by Singapore companies – PSA's Bharat Mumbai Container Terminal (PSA Mumbai) Phase 2 and CapitaLand Investment's (CLI) new Data Centre in Navi Mumbai. These investments underscore the growing bilateral economic partnership between Singapore and India, and Singapore's confidence in India's long term economic trajectory. DPM Gan was accompanied by Acting Minister for Transport and Senior Minister of State for Finance Jeffrey Siow.
2. At the visit to PSA Mumbai Phase 2¹, DPM Gan, together with the Chief Minister of Maharashtra Devendra Fadnavis, toured the port facilities and received a briefing by PSA on how the development of Phase 2 will bolster India's trade and maritime connectivity with other regions. During the visit, DPM Gan also witnessed the signing of a Memorandum of Understanding (MOU) between Mapletree Investments Pte Ltd and the Government of Maharashtra to commit Foreign Direct Investments equivalent to INR3,000 crores in Maharashtra through the development of industrial parks, logistics parks and data centres.
3. DPM Gan also inaugurated CLI's new state-of-the-art data centre² in Navi Mumbai alongside Chief Minister Fadnavis. CLI is investing US\$453 million in this facility through its business trust, CapitaLand India Trust (CLINT). At the event, DPM Gan witnessed the signing of Memoranda of Understanding between i) CLI and the Maharashtra Government, outlining CLI's investment plans to expand in the state, and ii) Manipal Health Enterprises Private Limited (MHEPL) and the Government of Maharashtra to facilitate the proposed investment by MHEPL in constructing and running a multi-specialty hospital in Nagpur.

¹ With the addition of Phase 2, PSA Mumbai is now the largest single container terminal in India, with a total handling capacity of 4.8 million twenty-foot equivalent units (TEUs). Additionally, PSA Mumbai Phase 2 is the longest container terminal in India with 2,000 metres of quay length. PSA has invested S\$1.7 billion (US\$1.3 billion) to develop the entire PSA Mumbai.

² This data centre has Artificial Intelligence-enabled features and is one of the largest liquid-cooled data centres in the Asia Pacific. This data centre is one of four new greenfield data centres that CLI is developing in India over the next few years, with a total capacity of 244 MW.

4. DPM Gan's visit to Mumbai preceded the 3rd India-Singapore Ministerial Roundtable (ISMR), which will be held from 13 to 14 August 2025 in New Delhi. The ISMR serves as a key platform for both countries to strengthen collaboration across various sectors and advance bilateral relations.

- Annex A:** Factsheet on PSA's operations in India and PSA Mumbai
- Annex B:** Factsheet on CLI's operations in India and its data centre in Navi Mumbai
- Annex C:** Factsheet on Memorandum of Understanding (MOU) between Mapletree Investments Pte Ltd and the Government of Maharashtra
- Annex D:** Factsheet on MOU between Manipal Health Enterprises Limited and the Government of Maharashtra

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Annex A: Factsheet on PSA's operations in India and PSA Mumbai

Overview

1 PSA was formerly the Port of Singapore Authority, a statutory board responsible for the regulation and operation of the Singapore port. In 1996, the Port of Singapore Authority embarked on its first overseas venture in Dalian, China. In 1997, PSA was corporatised and PSA Corporation (PSAC) was established to commercially operate and manage Singapore's container terminals and related businesses. In 2003, PSA International (PSAI) was established as the investment holding company for PSA's group of businesses worldwide. PSA's portfolio comprises over 70 deepsea, rail and inland terminals, across more than 180 locations in 45 countries, spanning Southeast Asia, Middle East, South Asia, Northeast Asia, Europe, Americas and the Mediterranean.

Presence in India

2 PSA has been in India since 1998. Currently, PSA operates two government-managed container terminals (Major Ports) across India:

- PSA Chennai (since 2009)
- PSA Mumbai (since 2018)

3 In addition to the above, PSA owns and operates two container freight stations in Mumbai and Mundra through PSA Ameya. PSA Ameya is also set to establish an Inland Container Depot (ICD) at the upcoming Multimodal Logistics Park (MMLP) in Indore, in partnership with GR Logistics Park (Indore) Private Limited (GRIP).

4 PSA's supply chain solutions arm, PSA BDP, provides integrated logistics solutions to cargo owners through a network of 12 PSA BDP offices across India.

PSA Mumbai

5 PSA's newest and largest operations in India – the Bharat Mumbai Container Terminal (PSA Mumbai) – is located in Navi Mumbai's Jawaharlal Nehru Port (JNP) in Maharashtra. JNP is India's largest container port, handling around 55% of the country's containerised cargo flowing through its government-managed Major Ports in 2024³. It serves key industrial and manufacturing centres in Northwest India. With its Phase 2 extension, PSA Mumbai is now India's largest single container terminal.

³ Source from JNPT:

<https://www.jnport.gov.in/page/operating-performance-profile/VIBENDQ1TFJ3anBGd3ZHNGFYWm12UT09>

6 In 2014, PSA emerged as the highest bidder for the 30-year contract to operate the Bharat Mumbai Container Terminal (PSA Mumbai). PSA's total investment in the terminal is S\$1.7 billion (US\$1.3 billion), and the terminal will have a total handling capacity of 4.8 million TEUs when fully operational, comprising more than half of JNP's total capacity (9 million TEUs). PSA Mumbai is also able to accommodate mega vessels that can hold up to 18,000 TEUs, and is well connected by major highways and rail lines to key markets in Maharashtra, Gujarat, and Delhi NCR. By the end of 2025, PSA Mumbai is expected to be directly connected to the Western Dedicated Freight Corridor, cutting transit times and improving logistics reliability.

7 PSA developed PSA Mumbai in two phases. Phase 1 included reclamation works of 90ha of land to build a 1,000m quay with supporting infrastructure facilities for direct rail and road connectivity into the terminal. Phase 1 construction was completed in December 2017, and operations commenced in early 2018. It has a current capacity of 2.4 million TEUs per year. Phase 2 included reclamation works of an additional 110ha of land with a 1,000m quay and landside facilities. The works were completed in April 2025. PSA Mumbai is the longest container terminal in India with 2,000 metres of quay length and a design capacity of 4.8 million TEUs annually.

Photos of PSA Mumbai (BMCT) in Jawaharlal Nehru Port

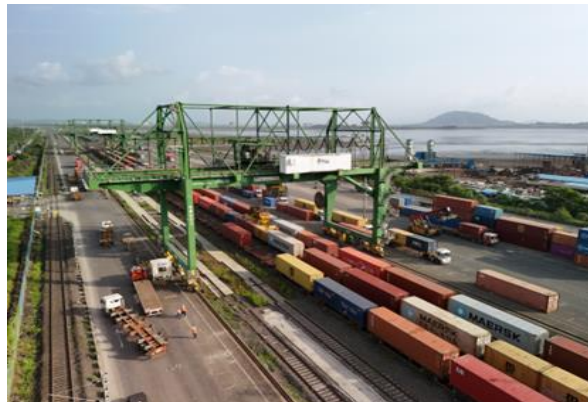


Photo by PSA India



Photo by PSA India

Annex B: Factsheet about CapitaLand Investment's operations in India and its data centre in Navi Mumbai

Overview

1 CLI is a leading global real asset manager with a strong Asia foothold. It is present in 270 cities across 45 countries. It holds stakes in seven listed real estate investment trusts and business trusts and a suite of private real asset vehicles that invest in demographics, disruption and digitalisation-themed strategies.

Presence in India

2 CLI has been part of India's growth story for three decades, having pioneered the renowned International Tech Park Bangalore in 1994. CLI currently has a presence across India's key markets of Bangalore, Chennai, Goa, Gurgaon, Hyderabad, Kolkata, Mumbai and Pune.

3 India is a core market for CLI. As of 31 March 2025, CLI's Funds Under Management (FUM) in India total over S\$8 billion with a target to grow this to S\$15 billion by 2028. As of June 2025, CLI's portfolio size in India is approximately 38.3 million sq. ft., comprising 14 business parks and 12 industrial and logistics spaces. The portfolio also includes 4 data centres and 3 coworking spaces offering 1,130 seats. CLI also has a strong presence in India through its lodging arm, The Ascott Limited (Ascott), which has over 6,300 units across 24 hotels and serviced residences as of end-July 2025, including both operating properties and those in the pipeline.

CLI's Key Asset Classes in India

4 Business Parks: CLI's business parks are in the key hubs of Bangalore, Chennai, Gurgaon, Hyderabad, Mumbai and Pune. Its total IT space amounts to 26.6 million sq. ft.. More than 300 companies across the Information Technology Enabled Services (IT/ITeS), Banking, Financial Services and Insurance (BFSI), and Fast-moving Consumer Goods (FMCG) sectors operate out of the business parks employing 200,000 people. Key tenants include Tata Consultancy Services, Infosys, Applied Materials, Amazon and Renault Nissan.

5 Industrial/Logistics: CLI has 12 industrial and logistics parks in India with a footprint of 11.7 million sq. ft.

6 **Data Centres:** India is one of CLI's core markets for data centres. CLI is expanding its footprint in the data centre sector across key Indian cities, marking significant strides in developing future-ready and sustainable data centres. CLI is developing four greenfield data centres in India with a total capacity of 244 MW through its business trust, CapitaLand India Trust.

7 **Lodging:** Ascott plans to significantly expand its portfolio in India to 12,000 units by 2028, strengthening its presence in Tier-1 cities such as Bangalore, Chennai and Hyderabad, while expanding into fast-growing Tier-2 and Tier-3 cities.

CLI's Data Centre Investment in Navi Mumbai:

8 CLI has a data centre under development in the Thane Belapur data centre belt of the region. The unique selling points of the facility are as follows:

- *220 KV Onsite Gas Insulated Substation (GIS).* The 220 KV GIS at the site will ensure stable and snag-free electricity supply for the facility.
- *Superior Floor Loading.* The data centre has a high floor loading capacity of 2000 kg/sqm, allowing it to easily host battery operated racks, higher density racks, 52U-plus height racks, liquid cooled racks etc.
- *High slab-to-slab height.* The higher slab to slab height of 7 meters will allow CLI's data centre to easily host up to 60U racks, better placement of services and allow for better air circulation.
- *Sustainability.* CLI's data centre is using CFC-free refrigerants, ultra-low flow fixtures to reduce indoor water use, designating 5 percent of its parking space as preferred parking for green vehicles, and installing electrical vehicle supply equipment for 2 percent of parking spaces. Additionally, it has placed solar panels in open spaces and is signing long-term agreements with renewable energy suppliers to cater to the sizeable renewable energy demands by their customers.

Annex C: Memorandum of Understanding between Mapletree Investments Pte Ltd (“Mapletree”) and Government of Maharashtra (“GoM”) –

to commit Foreign Direct Investments equivalent to INR 3,000 crores in the state through the development of industrial parks, logistics parks and data centres, thereby generating employment for over 5,000 people.

Key Objectives

- The MOU was signed by Ms. Ng Kiat, Regional CEO, Logistics Development, Asia Pacific on behalf of Mapletree and Dr. P Anbalagan, Secretary (Industries), Government of Maharashtra. It underscores commitment by Mapletree to invest INR 3,000 crores in the state with the aim to develop industrial parks, logistics / warehousing parks and data centres across Mumbai, Pune, Nagpur and other industrial precincts within the state of Maharashtra which will contribute to the economic growth of the state and generate employment for approximately 5,000 people.

Key Areas of Collaboration

- Under the MOU, Mapletree and GoM will collaborate on executing development projects that strengthen industrial growth and generate employment. GoM will facilitate Mapletree to obtain necessary permissions and approvals required for timely completion of such projects.

Implementation Timeline

- The activities will be rolled out over next 5 years.

About Mapletree

Headquartered in Singapore, Mapletree is a global real estate development, investment, capital and property management company committed to sustainability. Its strategic focus is to invest in markets and real estate sectors with good growth potential. By combining its key strengths, the Group has established a track record of award-winning projects, and delivers consistently attractive returns across real estate asset classes.

The Group manages three Singapore-listed real estate investment trusts (“REITs”) and nine private equity real estate funds, which hold a diverse portfolio of assets in Asia Pacific, Europe, the United Kingdom (“UK”) and the United States (“US”). As at 31 March 2025, Mapletree owns and manages S\$80.3 billion of logistics, office, data centre, student housing and other properties.

The Group’s assets are located across 13 markets globally, namely Singapore, Australia, Canada, China, Europe, Hong Kong SAR, India, Japan, Malaysia, South Korea, the UK, the US and Vietnam. To support its global operations, Mapletree has established an extensive network of offices in these countries.

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Annex D: Factsheet on MOU between Manipal Health Enterprises Limited and the Government of Maharashtra

Key Objectives

- The MoU is entered between Manipal Health Enterprises Private Limited (MHEPL) and the Government of Maharashtra to facilitate the proposed investment by MHEPL in constructing and running a multi-specialty hospital in Nagpur.

Key Areas of Collaboration

- The Government of Maharashtra will facilitate Manipal Health Enterprises Private Limited to obtain necessary permissions / registrations / approvals /clearances/ fiscal incentives etc. from the concerned departments of the State, as per the existing policies / rules and regulations of the Government of Maharashtra.

Implementation Timeline

- The proposed project is estimated to be ready for commissioning by 2029.

About Manipal Hospitals

As a pioneer in healthcare, Manipal Hospitals is among the top healthcare providers in India serving over 7 million patients annually, with a focus on providing affordable, high-quality healthcare services. Manipal's integrated network today has a pan-India footprint of 38 hospitals across 19 cities with 10,500+ beds, and a talented pool of 7,200+ doctors and an employee strength of over 20,500.

Manipal Hospitals provides comprehensive curative and preventive care for a multitude of patients from around the globe. Manipal Hospitals is NABH, AAHRPP accredited and most of the hospitals in its network are NABL, ER, Blood Bank accredited and recognised for Nursing Excellence.

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