

SINGAPORE MARKS ENHANCED COOPERATION WITH INDONESIA WITH MILESTONE CEREMONY FOR PROJECT DEVELOPMENT

1. Singapore and Indonesia further strengthened their bilateral cooperation today at the Singapore-Indonesia Leaders' Retreat, marking their partnership with a Milestone Ceremony for Project Development.
2. Held during their first Leaders' Retreat between Singapore Prime Minister Lawrence Wong and Indonesian President Prabowo Subianto, the ceremony followed the signing of three government Memoranda of Understanding (MOUs) in Jakarta on 13 June 2025 by Singapore's Minister-in-charge of Energy and Science & Technology, Dr Tan See Leng, and Indonesia's Minister for Energy and Mineral Resources, Dr Bahlil Lahadalia. These MOUs on Cross-Border Electricity Trade (CBET), Carbon Capture and Storage (CCS), and a Sustainable Industrial Zone (SIZ) demonstrate both countries' commitment to sustainable economic development.
3. The ceremony represents both countries' shared commitment to implement the MOUs, by supporting decarbonisation projects that will realise our shared ambitions and yield win-win benefits. It was officiated by Prime Minister Wong, President Prabowo Subianto, Minister-in-charge of Energy and Science & Technology Dr Tan See Leng, Minister for Energy and Mineral Resources Dr Bahlil Lahadalia, Permanent Secretary at the Ministry of Trade and Industry Dr Beh Swan Gin and Head of Indonesia's Upstream Oil and Gas Authority Mr Djoko Siswanto.
4. Minister Tan said, "Today's milestone ceremony marks a shared commitment by Singapore and Indonesia to advance our cooperation in clean energy and decarbonisation. The three MOUs on CBET, CCS and the SIZ will pave the way for impactful projects that boost economic growth, catalyse investments, create good jobs, and support our countries' decarbonisation plans. I look forward to working closely with Minister Bahlil Lahadalia and Indonesian counterparts to transform our ambitions into action for both our countries and our peoples."
5. Senior officials from both countries attended the ceremony, including representatives from Singapore Energy Interconnections (SGEI), which has been appointed by the Singapore Government to specialise in developing and operating cross-border interconnections to enable electricity imports into Singapore. As a key enabler of Singapore's energy transition, SGEI works closely with industry partners and government stakeholders to ensure the technical and commercial viability of regional power interconnectivity. The company will pursue commercial partnerships, joint ventures, and strategic collaborations that advance Singapore's vision for a more sustainable and resilient energy future.

FOR IMMEDIATE REPORTING

PRESS RELEASE

MINISTRY OF TRADE AND INDUSTRY
16 June 2025

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