

FOR IMMEDIATE REPORTING**SINGAPORE AND INDONESIA SIGN THREE MEMORANDA OF UNDERSTANDING WITH INDONESIA ON CROSS-BORDER ELECTRICITY TRADE, CARBON CAPTURE AND STORAGE, AND SUSTAINABLE INDUSTRIAL ZONE**

1. Singapore and Indonesia signed three Memoranda of Understanding (MOUs) on Cross-Border Electricity Trade (CBET); Carbon Capture and Storage (CCS); and Sustainable Industrial Zone (SIZ) today. The MOUs were signed by Singapore's Minister in-charge of Energy and Science & Technology, Dr. Tan See Leng, and Indonesia's Minister for Energy and Mineral Resources, Dr. Bahlil Lahadalia during Minister Tan's visit to Jakarta, Indonesia.
2. The three MOUs mark a shared commitment by both countries to create win-win partnerships to enable clean energy transition, facilitate industrial decarbonisation and generate investments into the development of sustainability-related activities:
 - I. The **CBET MOU** builds on the past MOUs on energy cooperation signed between Singapore and Indonesia. Both MTI and ESDM will aim to facilitate the necessary policies, regulatory frameworks and business arrangements for CBET within 12 months of the signing of the MoU.
 - II. Under the **CCS MOU**, a joint Working Group will be set up to study components of a legally-binding G2G agreement on CCS. The G2G agreement will be necessary to enable cross-border CCS projects to be implemented.
 - III. Under the **SIZ MOU**, a joint Taskforce will be established by Singapore's Ministry of Trade and Industry (MTI) and Indonesia's ESDM to study the development of potential industries within the SIZ in Bintan, Batam and Karimun (BBK). The MOU reflects both countries' recognition of the importance of providing regulatory certainty for renewable energy projects, which will in turn create spin-off investments in Indonesia.
3. Minister in-charge of Energy and Science and Technology in the Ministry of Trade and Industry, Dr. Tan See Leng said, "This marks a significant milestone in our continued partnership with Indonesia under the Prabowo administration. The MOUs reflect both countries' resolve to pursue impactful low-carbon and sustainability-focused initiatives. These win-win partnerships will support both countries in achieving a resilient and low-carbon energy future, and generate new investments into green activities, while we do our part for global climate action."

4. MTI will share more information on the activities and outcomes of the MOUs in due course.

Annex A: Photo of the MOU Signing Ceremony

MINISTRY OF TRADE AND INDUSTRY

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PHOTO OF THE MOU SIGNING CEREMONY



Singapore's Minister in-charge of Energy and Science & Technology, Dr. Tan See Leng, and Indonesia's Minister for Energy and Mineral Resources, Dr. Bahlil Lahadalia, signed three Memoranda of Understanding (MOUs) on Cross-Border Electricity Trade (CBET), Carbon Capture and Storage (CCS), and Sustainable Industrial Zone (SIZ) in Jakarta, Indonesia on 13 June 2025.