



# LEADERSHIP CHANGES AT JTC CORPORATION (JTC)

1. The Ministry of Trade and Industry (MTI) today announced that Mr Tan Chong Meng will relinquish his appointment as Chairman of JTC Corporation (JTC) on 30 June 2025, after serving the Board for six years and three months. Mr Chia Song Hwee, Deputy Chief Executive Officer of Temasek International Pte Ltd, will be appointed as Chairman-Designate of JTC from 1 May 2025, and will assume the position of Chairman from 1 July 2025.

#### Mr Chia Song Hwee

2. Mr Chia Song Hwee is currently the Deputy Chief Executive Officer at Temasek International Pte Ltd. Prior to this, Mr Chia was the Chief Operating Officer at GlobalFoundries, which had been integrated with Chartered Semiconductor Manufacturing Ltd ("Chartered"). Before the integration, Mr Chia served as Director of the Board, and President and CEO of Chartered. Prior to his tenure at Chartered, Mr Chia was the Regional Controller for Asia,



Australia and Middle East of the drilling division of the Schlumberger group. Mr Chia is a member of International Advisory Council, National Financial Regulatory Administration of China. He is also serving as a Board member of the National Research Foundation.

#### Mr Tan Chong Meng

3. Mr Tan Chong Meng was appointed as Chairman of JTC in April 2019. He steered JTC through the challenges of COVID-19 and played a pivotal role in JTC's transformation into a forward-looking industrial master planner and developer in support of Singapore's economic agenda. During Mr Tan's tenure, JTC embarked on the development of smart new-generation estates that foster vibrant and innovative ecosystems, and embedded sustainability as a core tenet in all



its industrial undertakings. The new-generation estates include the 600-hectare Jurong Innovation District (JID), Asia's leading Advanced Manufacturing ecosystem, as well as Punggol Digital District (PDD), a cornerstone of Singapore's smart nation ambitions.

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4. Mr Tan was instrumental in driving industry transformation and the optimisation of industrial land use. He oversaw the completion of nearly one million sqm of new-generation high-rise industrial developments to catalyse productivity improvements. One example is the Kranji Built Environment Hub, which enables land-intensive construction-related companies to move into a high-specification development and while doing so, redesign their processes for operational efficiency.

### In Appreciation

5. Dr Beh Swan Gin, Permanent Secretary at MTI said, "I would like to express MTI's deep appreciation to Chong Meng for his leadership and invaluable contributions to JTC. I would also like to welcome Song Hwee to the MTI family. I am confident that Song Hwee will build on the excellent work of Chong Meng and steer JTC to new heights."

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