

SINGAPORE AND CANADA ENHANCE BILATERAL COOPERATION IN SCIENCE, TECHNOLOGY AND INNOVATION

- 1. Singapore and Canada will enhance bilateral cooperation in Science, Technology and Innovation (ST&I). Minister for Trade and Industry Gan Kim Yong and Canada's Minister of Export Promotion, International Trade and Economic Development Mary Ng jointly announced today at a bilateral meeting in Ottawa, during Minister Gan's visit to Canada from 2 3 May 2024.
- 2. The Ministers recognised the strategic role of ST&I in strengthening the competitiveness of their economies. They noted the complementarities in Singapore and Canada's innovation ecosystems, and agreed to encourage greater cooperation, including among businesses, in areas like Artificial Intelligence, digital technologies, biotechnology and green technologies.
- 3. In addition, the Ministers agreed to work closely through a framework for green economy cooperation, in particular in the areas of green and low carbon technologies, carbon pricing and carbon markets, trade and green economy initiatives, and green and transition financing. This will help build a innovative, clean and prosperous future for all.
- 4. The Ministers also discussed international and regional economic developments, and other areas for potential future collaboration.
- 5. During his visit to Canada, Minister Gan will engage other Canadian counterparts and the Canadian business community.

Annex A: Joint Statement by Canada and Singapore on Bilateral Cooperation in Science, Technology and Innovation

Annex B: Remarks by Minister Gan Kim Yong

Annex C: Examples of Singapore Companies with presence in Canada

MINISTRY OF TRADE AND INDUSTRY 2 MAY 2024



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Annex A

JOINT STATEMENT BY SINGAPORE AND CANADA ON BILATERAL COOPERATION IN SCIENCE, TECHNOLOGY AND INNOVATION

Canada and Singapore will enhance bilateral cooperation in the area of Science, Technology and Innovation (ST&I) based on the following principles:

- 1) ST&I plays a fundamental role in fostering economic growth, competitiveness, and prosperity;
- 2) Canada and Singapore are global leaders in complementary research, development and innovation areas;
- 3) International cooperation is mutually beneficial to the researchers and businesses of Canada and Singapore;
- 4) To succeed in the global innovation economy, Canada and Singapore aim to strengthen their abilities to accelerate the translation of innovations, the protection of intellectual property, the commercialization of emerging technologies, and the growth of their domestic firms on regional and global markets.

Canada and Singapore intend to enhance their cooperation in all areas of research, technology, entrepreneurship and innovation that are deemed beneficial to both, such as by:

- Strengthening bilateral cooperation across ST&I entities in Canada and Singapore in areas including but not limited to Artificial Intelligence, Digital Technologies, Biotechnology and Green technologies, such as through partnerships that seek to convert advanced research into commercial applications, and facilitate increased access to research, technology, markets and talent;
- 2) Supporting international commercialization-oriented research and the development of projects and collaboration activities between Canadian and Singaporean small- and medium-sized businesses in mutuallyagreed sectors, including through promoting awareness of business opportunities and partnerships between enterprises from both countries;
- 3) Building linkages between research organizations and institutions, market-oriented networks and innovation agencies to explore how best to support research and innovation, and



4) Exchanging knowledge and sharing best practices between the research and innovation ecosystems of both countries, at the level of relevant ST&I entities.

In addition to these activities, Canada and Singapore may establish appropriate bilateral consultation mechanisms comprised of representatives from each country, aimed at identifying new opportunities and areas for enhanced cooperation, and coordinating the implementation of relevant activities.



Annex B

OPENING REMARKS BY MINISTER GAN KIM YONG FOR MEETING WITH CANADA MINISTER OF EXPORT PROMOTION, INTERNATIONAL TRADE AND ECONOMIC DEVELOPMENT MARY NG

Introduction

- 1. Thank you Minister Ng for the warm hospitality that my delegation and I have received in Ottawa.
- 2. This is my introductory visit to Ottawa as Minister for Trade & Industry, and I am very happy that my first engagement is with a good friend like you.

Singapore-Canada Bilateral Economic Relations

- 3. Singapore and Canada enjoy a warm friendship and growing economic links.
 - a. Our bilateral trade in services has quadrupled over the last 10 years, and stood at S\$7.5 billion in 2022.
 - b. Our trade in goods is also healthy at over S\$4 billion.
- We share an enduring commitment to free trade, respect for the rule of law, and upholding an open, inclusive and rules-based multilateral trading system.
 - a. This has made us natural partners at platforms like the WTO, CPTPP, ASEAN and APEC.

Science, Technology, and Innovation Cooperation

- 5. I am happy that we are enhancing this partnership in new and forward-looking areas.
- 6. First, in Science, Technology, and Innovation.
 - a. Both our countries have vibrant science, technology, and innovation ecosystems, among the top 15 in the Global Innovation Index.
 - b. We are excited to explore potential synergies in AI, biotechnology, digital and green technologies.
 - c. We have already been working closely together at platforms like the Eureka Network. Moving ahead, we can do more to:



- Promote awareness of business opportunities between our companies, and facilitate co-innovation;
- Build linkages between our research organisations and institutions and explore joint research, talent exchanges, and other forms of partnerships.

Green Economy Cooperation

- 7. Our officials have also had positive discussions on cooperation in the green economy. This is important for our climate ambitions, economic development, and transition to a sustainable future.
 - a. I look forward to both sides deepening their discussions, and identifying tangible ways to work together in the green economy.

Closing

- 8. I am confident that our existing and new collaborations will lead to tangible outcomes for our businesses and workers.
- 9. And I am happy to work even more closely with you, Minister Ng, to make this happen.
- 10. Thank you.



Annex C

EXAMPLES OF SINGAPORE COMPANIES WITH PRESENCE IN CANADA

Sector	Company	Write-Up
Agribusiness	Agrocorp	Agrocorp set up its first office in Canada in 2009 and has since expanded to have offices in five Canadian cities. It is now one of the largest exporters of grains from Canada.
		The company invested close to US\$50 million in its five agri-processing plants in Alberta and Saskatchewan. It most recently also set up its first secondary processing (dry protein fractionation) plant in 2019, next to its Cut Knife plant in Saskatchewan for the extraction of protein from climate-friendly pulses.
Transport	Neuron Mobility	Neuron Mobility is a Singapore- headquartered rental e-scooter and e- bike operator. It is currently the fastest growing micro-mobility operator in Canada, with presence in 16 cities across British Columbia, Alberta, Saskatchewan and Ontario.
		The company's services provide transport options to support cities' sustainability goals. 45% of Neuron trips in Canada have replaced car journeys. This improves city liveability by reducing traffic congestion and carbon emissions. Neuron supports many Canadian events in its cities, including the Calgary Stampede.
Logistics	PSA International	PSA International, a leading global port operator and supply chain solutions company headquartered in Singapore, became a major shareholder of Ashcroft Terminal Ltd. (ATL) in Canada in 2018. ATL is an inland port facility located approximately 300 kilometres east of the Port of Vancouver.
		In 2022, PSA acquired Ceres Halifax which operated Fairview Cove container

		terminal at the Port of Halifax. PSA now operates two container terminals in Halifax port, Atlantic Hub and Fairview Cove.
Consulting	Surbana Jurong (SJ Group)	Surbana Jurong acquired Toronto- headquartered architecture and design firm B+H in October 2018. B+H has deep expertise and experience in sectors that SJ Group is expanding in, including hospitality and healthcare.
		B+H is involved in designing major projects in Canada and globally, including being a co-architect on projects for the Toronto Pearson International Airport.