

**SINGAPORE EXPANDS INVESTMENTS INTO TAMIL NADU'S  
SUSTAINABILITY AND INFRASTRUCTURE SECTORS  
AT THE TAMIL NADU GLOBAL INVESTORS MEET 2024**

MR No.: 001/24

1. Singapore is strengthening economic cooperation with the Indian state of Tamil Nadu, through expanded investments into the state's sustainability and infrastructure sectors. These investments were announced at the Tamil Nadu Global Investors Meet (TNGIM) held in Chennai on 7 and 8 January 2024, where Singapore participated as a partner country.

2. Singapore High Commissioner to India, Simon Wong, led a delegation of officials from the Ministry of Foreign Affairs, Ministry of Trade and Industry (MTI), and Enterprise Singapore (EnterpriseSG), as well as 60 business representatives from the Singapore Business Federation and the Singapore Indian Chamber of Commerce and Industry to the TNGIM. The Singapore Business Federation, supported by EnterpriseSG, set up a Singapore Pavilion showcasing Singapore companies with a strong presence in Tamil Nadu, including Sembcorp, CapitaLand, YCH and Blue Planet, in sectors such as renewable energy, waste management and logistics.

*New MOUs signed to partner Tamil Nadu in high-growth areas*

3. During the event, S\$5 billion in planned investments were concluded between Singapore companies and GuidanceTN, the investment promotion agency of the Government of Tamil Nadu. To be implemented over several years, the MOUs span across high-growth sectors such as sustainability and infrastructure, as well as collaboration in technology and skills.

4. For instance, to capture the fast-growing opportunities in India's digital economy, CapitaLand has committed to additional investments in Chennai, to be deployed across business parks, logistics, warehouses and a data centre. Lionsbot, which designs and manufactures automated industrial-scale cleaning robots, will partner top universities in Tamil Nadu to drive the development of engineering and robotics talent. This includes setting up training laboratories and designing hardware and software courses.

5. "The latest pipeline of collaborative initiatives and associated investments show that Singapore companies are strategically building the breadth and depth of their engagement in Tamil Nadu. These also testify to the strong opportunities and investor-friendly policies of the state," said Mr. Tan Soon Kim, Deputy Chief Executive Officer of EnterpriseSG. "EnterpriseSG is committed to deepening our support for companies interested to enter the market, and help them capture opportunities alongside Tamil Nadu's ambition to be a US\$1 trillion-dollar economy by 2030."

6. High Commissioner Wong will deliver opening remarks at the Singapore Session on 7 January, where he will highlight the potential for Tamil Nadu and Singapore to be partners in exploring the export of promising renewable energy solutions, such as green hydrogen and green ammonia, from India to Singapore. The session will also feature a fireside chat, comprising CEOs from leading Singapore companies such as Sembcorp Industries, CapitaLand Investment, Blue Planet's QUBE Renewables, and EnvironSens, on the topic of Partnership and Collaboration for a Greener Future. MTI and the State Industries Promotion Corporation of Tamil Nadu

(SIPCOT) also co-organised a panel discussion at TNGIM on "A Framework for India's first Net Zero Industrial Park".

7. Tamil Nadu is often the first port of call for Singapore companies looking at South India, given the cultural and historical familiarity between both states. It is the second largest contributor to India's GDP, behind the state of Maharashtra. Tamil Nadu has a population of more than 72 million people and a GSDP of US\$354 billion.

**Annex A: Photos of the Singapore Pavilion**

**Annex B: Examples of Singapore Companies that have signed MOUs with GuidanceTN**

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**Ministry of Trade and Industry and Enterprise Singapore  
7 January 2024**

For media queries, please contact:

Dhivya Rani  
Senior Assistant Director, Communications and Engagement Division  
Ministry of Trade and Industry  
Email: [dhivya\\_rani\\_selvakumar@mti.gov.sg](mailto:dhivya_rani_selvakumar@mti.gov.sg)

Lydia Lee  
Senior Business Partner, Corporate Communications  
Enterprise Singapore  
Email: [lydia\\_lee@enterprisesg.gov.sg](mailto:lydia_lee@enterprisesg.gov.sg)

**Annex A: Photos of the Singapore Pavilion**





Caption: Seven Singapore companies – Blue Planet, CapitaLand, Everest Links, DBS, Sembcorp, Wah & Hua and YCH – exhibited at the Singapore Pavilion at the Tamil Nadu Global Investors Meet to explore new business opportunities.

**Annex B: Examples of Singapore Companies that have signed MOUs with GuidanceTN**

| <b>Company</b>                             | <b>Sector</b> | <b>MOU Description</b>   |
|--|---------------|--|
| CapitaLand Investment                      | Real Estate   | <p>CapitaLand has three decades of expertise in India, having pioneered the country's first business park in 1994. CapitaLand has a resilient and well-diversified portfolio with total assets under management of S\$5 billion in India. It has over 20 IT and business parks, industrial, logistics, lodging, data centre and coworking assets across seven cities in India – Bangalore, Chennai, Goa, Gurgaon, Hyderabad, Mumbai and Pune. In Chennai, CLI's portfolio three business parks (ITPC-Taramani, ITPC-Radial Road, CyberVale) and an industrial facility in Mahindra World City held under CapitaLand India Trust, two logistics and warehouse facilities at Oragadam and Periyapalayam managed by Ascendas-Firstspace, two serviced residences – Somerset Greenways Chennai and Citadines OMR Chennai, and an upcoming data centre in Ambattur.</p> <p>At the Tamil Nadu Global Investors' Meet, CapitaLand has reiterated its growth plans for the vibrant city of Chennai with investments to the tune of S\$500 million, to be deployed across business parks, logistics and warehouses and a data center.</p> |
| ST Telemedia Global Data Centres (STT GDC) | Data Centres  | <p>STT GDC India is the oldest and largest data centre operator in the state of Tamil Nadu and the country. It has ~ 43 MW of operational capacity in Chennai, Tamil Nadu.</p> <p>In sync with the massive digital adoption in the country and with Tamil Nadu's economic pre-eminence and natural advantages, STT GDC India continues to invest in the state as part of its strategic expansion. Given the potential, STT GDC India envisages creating additional data centre capacity of up to 80 MW over multiple phases over the next 8-10 years across suitable locations in the state.</p>   |
| Crayon Data                                | Tech          | <p>Crayon Data is a pioneer in AI-led solutions that helps large enterprises – across the Banking, Fintech and Travel industries – accelerate their revenue and growth.</p> <p>Since inception in 2013, Crayon Data has based its established global development centre in Chennai. With a current workforce of 150 AI-ready employees, Crayon Data aims to further enhance its presence in Chennai and create 150 direct and 350 indirect jobs within the next three years.</p>   |
| Lionsbot India                             | Tech          | <p>Lionsbot is a robotics-based company that creates reliable, high-performance, automated industrial-scale cleaning robots, which have been deployed around the world.</p> <p>To drive the development of engineering and robotics talent in the state, Lionsbot has sponsored a lab facility and designed courses with Amrita University. They are also partnering other top universities in Tamil Nadu to develop hardware and software courses, and setting up of more training lab facilities.</p> <p>In addition, Lionsbot will setup a new commercial sales team in India, to capture opportunities in the cleaning sector, starting with Chennai.</p>  |