

For Immediate Reporting

BOARD CHANGES AT THE AGENCY FOR SCIENCE, TECHNOLOGY AND RESEARCH AND THE SINGAPORE ECONOMIC DEVELOPMENT BOARD

1. The Ministry of Trade and Industry (MTI) announced board changes at the Agency for Science, Technology and Research (A*STAR) and the Singapore Economic Development Board (EDB) today. The changes will take effect on 1 February 2024.

Agency for Science, Technology and Research (A*STAR)

2. MTI has appointed four new Members and re-appointed three Members to the Board of A*STAR.

Appointment of New Board Members

- Mr Sopnendu Mohanty, Chief Fintech Officer, Monetary Authority of Singapore (MAS)
- Ms Cindy Lim, Chief Executive Officer, Infrastructure, Keppel Ltd
- Ms Yong Hwee Yee, Vice President, Integrated Supply Chain Global Pharmaceuticals and Compounding, Baxter Healthcare
- Mr Adrian Chua, Deputy Secretary (Development), Ministry of Finance (MOF)

Re-Appointment of Board Members

- Mr Arunjai Mittal, Independent Director
- Mr Ravinder Singh, Group Chief Operating Officer, Technology & Innovation and President, Defence & Public Security, ST Engineering
- Ms Jacqueline Poh, Managing Director, Economic Development Board

(The write-ups of the new board members, and the full list of board members can be found in Annex A and Annex B respectively.)

Singapore Economic Development Board (EDB)

3. MTI has also appointed three new Members and reappointed three Members to the Board of EDB.

Appointment of New Board Members

- Mr Roland Krueger, Member of the Board, Dyson Holdings
- Prof Tan Eng Chye, President, National University of Singapore
- Dr Claus Rettig, President Asia Pacific, Evonik Industries AG

Re-Appointment of Board Members

- Mr Desmond Choo Pey Ching, Assistant Secretary-General, National Trades Union Congress
- Ms Liew Wei Li, Director-General of Education (Schools), Ministry of Education
- Mr Forrest Li, Founder, Chairman and Group CEO, Sea Limited

(The write-ups of the new board members, and the full list of board members can be found in Annex C and Annex D respectively.)

In Appreciation

4. The following board members will be stepping down upon the completion of their term on 31 January 2024.

A*STAR

- Prof Tan Eng Chye, President, National University of Singapore
- Dr Josephine Kwa, Director, Barghest Building Performance

EDB

- Mr Loh Chin Hua, Chief Executive Officer, Keppel Corporation Limited
- Mr Suranjan Magesvaran, Retired President, P&G (Asia Pacific, Middle East & Africa)
- Mr Gan Seow Kee, Vice Chairman & Honorary Treasurer, Singapore Business Federation
- Mr Alexander Charles Hungate, Chief Operating Officer, Grab Holdings Inc.

5. MTI would like to thank all outgoing Board Members for their valuable contributions, and welcome the newly appointed members to the A*STAR and EDB Boards.

Ministry of Trade and Industry
31 January 2024

For media enquiries, please contact:

Delia Wu
Communications and Engagement Division
Email: delia_wu@mti.gov.sg

Annex A

New A*STAR Board Members



**Mr Sopnendu Mohanty
Chief Fintech Officer,
MAS**

Mr Sopnendu Mohanty is the Chief Fintech Officer of the Monetary Authority of Singapore (MAS) since August 2015 and Chairman of the Board of Elevandi (an MAS initiative) – A Global Convening Platform. He is responsible for creating development strategies, public infrastructure, and policies around technology-driven innovation.

Mr Mohanty has over two decades of public and private sector experience in technology, operations, digital finance and investment strategies.

He extensively engages with global technology and financial services ecosystems and has championed notable collaborative public goods like API Exchange (APIX), Singapore Fintech Festival, Payment Rails, Data exchange platforms and experimental programmes like Project Ubin. In addition, Mr Mohanty advises many international global advisory bodies on Fintech, Innovation and Inclusion. Within five years of his leadership, Singapore has become a leading global Fintech hub and was ranked as the top four global hubs in the Savills' Fintech index published by Savills World Research in 2023.

He has co-authored several patented works in the application of digital technology in Finance and won many industry recognitions.

Mr Mohanty holds a degree in Science from the Utkal University and a Masters in Information Science from the Birla Institute of Technology, India.



Ms Cindy Lim
Chief Executive Officer,
Infrastructure, Keppel
Ltd

Ms Cindy Lim joined Keppel in 2001. She was appointed the Chief Executive Officer of Keppel Infrastructure Holdings Pte Ltd (now Infrastructure Division, Keppel Ltd) on 15 February 2021.

In her over 20 years of service with Keppel, Ms Lim held various leadership positions. She was the Director of Group Corporate Development (GCD) of Keppel Corporation Limited and concurrently the Managing Director of Keppel Urban Solutions Pte Ltd (KUS), an end-to-end master developer of integrated smart and sustainable precincts and townships in the Asia-Pacific region. As the Director of GCD, Ms Lim focused on identifying and extracting synergies across the operating business units within the Keppel Group, as well as harnessing both internal and external collaboration. Ms Lim is the founding Managing Director of KUS. She set up and led the unit to pursue and capture business opportunities arising from rapid urbanisation and the increasing global focus on liveability and sustainability.

Her principal directorships include Keppel Infrastructure Holdings Pte Ltd, Keppel Energy Pte Ltd, Keppel Electric Pte Ltd, Keppel Gas Pte Ltd, Keppel EaaS Pte Ltd, Keppel Seghers Pte Ltd, Keppel DHCS Pte Ltd, Keppel Operations Nerve Centre Pte Ltd, MET Holding AG, Keppel Renewable Energy Pte Ltd and Keppel Renewable Investments Pte Ltd.

Ms Lim holds a degree in Mechanical & Production Engineering (Second Upper Honours) from the Nanyang Technological University and an Executive MBA from the Singapore Management University.

 <p>Ms Yong Hwee Yee Vice President, Integrated Supply Chain Global Pharmaceuticals and Compounding, Baxter Healthcare</p>	<p>Ms Yong Hwee Yee is Vice President of Baxter International's Integrated Supply Chain – Pharmaceuticals and Compounding. She leads the development and execution of an integrated supply chain strategy for Baxter's Pharmaceutical and Compounding Segment, including manufacturing excellence and strategy, planning and fulfillment, operation, and engineering. In her role, she partners with R&D and Commercial teams to ensure product launch excellence, excellent customer service, and robust sales and operations planning.</p> <p>Before this role, Ms Yong was the global manufacturing leader for GSK Respiratory and HIV manufacturing network and cluster lead for Janssen Supply Chain operations in APAC. Ms Yong also led GSK's regional supply chain in China, overseeing the company's three regional manufacturing facilities and the end-to-end supply chain operations for the country. Ms Yong holds a Bachelor of Science from Imperial College in London, a Master of Science in Industrial and Systems Engineering from the National University of Singapore, and a Master of Business Administration (MBA) from Harvard University.</p>
 <p>Mr Adrian Chua Deputy Secretary (Development), MOF</p>	<p>Mr Chua Tsen Leong Adrian is Deputy Secretary (Development) at Singapore's Ministry of Finance. He oversees financing for the government's transport, housing and infrastructure programmes, and security, resilience and sustainability needs. Mr Chua also oversees whole-of-government functions relating to procurement and performance evaluation.</p> <p>Prior to this, Mr Chua was Deputy Secretary (Industry) at Singapore's Ministry of Trade and Industry where he was responsible for economic forecasting, industry and enterprise development, energy policy, and economic planning and strategy. Mr Chua also served as Deputy Secretary (Administration) at the Ministry of Defence, where he was responsible for the defence budget, manpower, digital transformation and legal issues.</p>

	<p>Mr Chua started his career at the Monetary Authority of Singapore (MAS), where he was Executive Director (Strategic Planning and Communications Department) and Executive Director (Prudential Policy Department). He served as a member of the Executive Board of the International Monetary Fund from 2008 to 2010, during the global financial crisis. He was also a member of the Basel Committee on Banking Supervision's Policy Development Group, where he contributed to the development of the post-crisis bank regulation framework.</p> <p>Mr Chua has served as a Board member of the Defence Science and Technology Agency and Chair of its Human Resource Committee. Mr Chua is currently a member and Audit Committee Chair of the Defence Science Organisation (DSO) Board, and a member of the JTC's Finance and Investments Committee.</p> <p>Mr Chua graduated from Harvard University with a Master in Public Policy and recently, completed the Advanced Management Program at the Massachusetts Institute of Technology in 2023.</p>
--	---

Annex B

A*STAR Board Members (as at 1 Feb 2024)

Chairman

- Prof Tan Chorh Chuan, Chairman, A*STAR; Permanent Secretary of National Research and Development, Public Sector Science and Technology Policy and Plans Office, Prime Minister's Office; Chairman, MOH Office for Healthcare Transformation; Chair, Healthier SG Implementation Office, MOH


Members

- Prof Barry Halliwell, Chairman, Biomedical Advisory Council, A*STAR; Senior Advisor, Academic Appointments and Research Excellence, Office of the Senior Deputy President and Provost, Tan Chin Tuan Centennial Professor; National University of Singapore (NUS)
- Mr Frederick Chew, Chief Executive Officer, A*STAR; Chief, Public Sector Science and Technology Policy and Plans Office, Prime Minister's Office, Singapore
- Ms Jacqueline Poh, Managing Director, Economic Development Board
- Dr Benjamin Koh, Deputy Secretary (Sustainability), Ministry of Sustainability and the Environment
- Prof William Chin, Bertarelli Professor of Translational Medical Science and Medicine Emeritus, Harvard Medical School
- Prof Isaac Ben-Israel, Director of The Blavatnik Interdisciplinary Cyber Research Center and the Yuval Ne'eman Workshop for Science Technology and Security, Tel Aviv University
- Prof Stefan Catsicas, Managing Partner, Skyviews Lifescience SA
- Prof Sir John O'Reilly, Chairman, Science and Engineering Advisory Council, A*STAR
- Mr Quek Gim Pew, Senior R&D Consultant, Ministry of Defence
- Mr Arunjai Mittal, Independent Director
- Mr Ravinder Singh, Group Chief Operating Officer (Technology & Innovation) and President, Defence & Public Security, ST Engineering

- Mr Ashok Belani, Senior Strategic Advisor, New Energy Schlumberger Limited
- Prof Jackie Hunter, CEO, OIPharma Partners Pte Ltd; Chairman, Boards of Biocortex Pte Ltd, Brainomix and Stevenage Bioscience Catalyst
- Mr Chia Song Hwee, Deputy Chief Executive Officer, Temasek International Pte. Ltd.
- Mr Soh Gim Teik, Partner, Finix Corporate Advisory LLP
- Mr Sopnendu Mohanty, Chief Fintech Officer, MAS
- Ms Cindy Lim, Chief Executive Officer, Infrastructure, Keppel Ltd
- Ms Yong Hwee Yee, Vice President, Integrated Supply Chain Global Pharmaceuticals and Compounding, Baxter Healthcare
- Mr Adrian Chua, Deputy Secretary (Development), MOF

Annex C

New EDB Board Members

 <p>Mr Roland Krueger Member of the Board of Dyson Holdings</p>	<p>Mr Roland Krueger is Member of the Board of Dyson Holdings. He was Dyson’s global Chief Executive Officer from April 2020 to January 2024 and before that, he was Chief Operating Officer. He joined Dyson in April 2019 as Global President of Automotive and Executive Director.</p> <p>Mr Krueger is a global executive with extensive design engineering and management experience. Prior to Dyson, he was the Chairman & Global President of INFINITI Motor Company and Corporate Officer of Nissan. Mr Krueger also held a variety of senior executive roles with the BMW Group and design responsibilities at SMART, and Mitsubishi. Throughout his career, he has worked in Industrial Design and Engineering functions, as well as in various executive roles running major businesses globally, regionally and locally. He designed the interior of the first SMART car.</p> <p>Mr Krueger studied Industrial Design at the University of Applied Science in Munich, Germany, and has an MBA from INSEAD, France.</p> <p>Born in Munich, he has lived and worked in the US, France, Germany, Japan and Hong Kong. Mr Krueger now lives in Singapore with his wife. When he isn’t in the office, he likes to compete in ultra-sports. He is the first German to ski through Antarctica to the geographical South Pole “solo” and “unsupported”. Based on his achievements in polar exploration, he was appointed Member of The Explorers Club in New York.</p>
---	--



**Prof Tan Eng Chye
President, National
University of Singapore**

Prof Tan Eng Chye was appointed President of the National University of Singapore (NUS) in January 2018. He is the University's 5th president, and the 23rd leader to head Singapore's oldest higher education institution.

Prof Tan is on the boards of National Research Foundation (NRF); National University Health System (NUHS); NUS High School of Mathematics and Sciences; and the University of Sharjah. He is a member of the Association of Pacific Rim Universities (APRU) Steering Committee and the immediate former chair of Universitas 21, a leading global network of 29 research-intensive universities. Prof Tan also sits on the International Advisory Council of the Southern University of Science and Technology in China and is an adviser with the think tank The Conference Board.

In 2022, Prof Tan was conferred the title of Knight of the French Order of the Legion of Honour (Chevalier de la Légion d'Honneur), the highest French distinction for military and civil accomplishments. His contributions in education and research have been further recognised through accolades like the Wilbur Lucius Cross Medal, awarded by Yale University in 2018, and honorary degrees from the University of Southampton in 2018 and Universiti Malaya in 2023.



**Dr Claus Rettig
Member of the
Extended Executive
Board of Evonik
Industries AG
President Asia Pacific**

Dr Claus Rettig has been the regional president of Evonik Asia Pacific since July 2022 and is a member of the Extended Executive Board of Evonik Industries AG with general power of attorney.

He is responsible for driving Evonik's business and growth in the Asia Pacific, making sure that Evonik maintains a modern production and strong research and development footprint in the region.

He has extensive experience in the international chemical markets and deep knowledge about the chemicals industry in Asia.

	<p>Dr Rettig, who holds a doctorate in chemistry, began his career in Hüls AG, one of Evonik's predecessor companies.</p> <p>He worked for many years in South Africa and Japan.</p> <p>In 2003, he became Business Unit President of Degussa & Member of the Executive Board of Goldschmidt AG and continued from 2007 as Business Unit President of Evonik & Chairman of the Executive Board of Goldschmidt GmbH.</p> <p>In 2015, Dr Rettig was appointed Chairman of the Board of Management of Evonik Resource Efficiency GmbH, before becoming President of the new Smart Materials division of Evonik in 2020.</p>
--	--

Annex D

EDB Board Members (as at 1 Feb 2024)

Chairman

- Mr Png Cheong Boon, Chairman, Singapore Economic Development Board

Members

- Ms Jacqueline Poh, Managing Director, Singapore Economic Development Board
- Mr Desmond Choo Pey Ching, Assistant Secretary-General, National Trades Union Congress
- Mr Roland Krueger, Member of the Board, Dyson Holdings
- Mr Lee Chuan Teck, Chief Executive Officer, Enterprise Singapore
- Ms Lee Sze Yeng, Managing Partner, KPMG LLP
- Mr Forrest Li, Founder, Chairman and Group CEO, Sea Limited
- Ms Liew Wei Li, Director-General of Education, Ministry of Education
- Mr Luke Miels, Chief Commercial Officer, GSK plc
- Mr Sandeep Achyut Naik, Managing Director and Head of India & Southeast Asia, General Atlantic Private Limited
- Ms Vaishali Rastogi, Global Head, Technology, Media and Telecommunications (TMT) Practice, Boston Consulting Group
- Dr Claus Rettig, President Asia Pacific, Evonik Industries AG
- Mr Irving Tan, Executive Vice President, Global Operations, Western Digital
- Prof Tan Eng Chye, President, National University of Singapore
- Mr Tan Wern-Yuen, Chief Executive Officer, PepsiCo Asia Pacific, Australia, New Zealand and China (APAC)