

**For immediate reporting**

## LAUNCH OF FIRST HALF 2024 INDUSTRIAL GOVERNMENT LAND SALES PROGRAMME

1. The Ministry of Trade and Industry (MTI) has launched its Industrial Government Land Sales (IGLS) programme for the first half of 2024 (1H 2024). There will be 5 sites in the Confirmed List and 4 sites in the Reserve List, with a total site area of 13.75 ha.

2. The Government will continue to release sufficient land through the IGLS programme to ensure an adequate supply of industrial space in Singapore.

### Confirmed List

3. The details of the 5 sites in the Confirmed List are shown in Table A below:

#### A. Confirmed List of Industrial Sites for the First Half of 2024<sup>1</sup>

S/N	Location	Site Area <sup>2</sup> (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date <sup>3</sup>
1	Plot 8 Jalan Papan	0.9	B2	1.4	20	January 2024
2	Plot 10 Tampines North Drive 5	0.5		2.5	30	February 2024
3	Penjuru Lane	0.34		2.5	20	April 2024
4	Penjuru Road	2.1		2.5	30	May 2024
5	Kallang Way	4.45		2.5	32	June 2024
<b>Total</b>		<b>8.29</b>				

<sup>1</sup> JTC Corporation will be the sales agent for all the sites.

<sup>2</sup> Refers to the estimated site area. Area is subject to changes.

<sup>3</sup> Refers to the estimated date when the detailed conditions of sale will be made available, and tenders can be submitted.

## Reserve List

4. The details of the 4 sites in the Reserve List are shown in Table B below:

### B. Reserve List of Industrial Sites for the First Half of 2024<sup>1</sup>

S/N	Location	Site Area <sup>2</sup> (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date <sup>3</sup>
1	Tuas Road <sup>4</sup>	2.18	B2	1.4	30	Available
2	Plot 3 Jalan Papan <sup>4</sup>	0.72		1.4	20	Available
3	Lok Yang Way	1.86		2.5	30	March 2024
4	Tukang Innovation Drive	0.7		2.5	20	June 2024
<b>Total</b>		<b>5.46</b>				

<sup>1</sup> JTC Corporation will be the sales agent for all the sites.

<sup>2</sup> Refers to the estimated site area. Area is subject to changes.

<sup>3</sup> Refers to the estimated date when the detailed conditions of sale will be made available and applications can be submitted.

<sup>4</sup> Currently in the 2H 2023 Reserve List

5. Under the Reserve List, the Government will put up a site for tender if:

- (a) An interested party submits an application with an offer of a minimum purchase price that is acceptable to the Government; or
- (b) There is sufficient market interest in the form of more than one unrelated party submitting minimum purchase prices that are close to the Government's Reserve Price for the site within a reasonable period.

6. Parties who are interested in sites on the Reserve List can apply to JTC Corporation.

**Ministry of Trade and Industry**  
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