

**SINGAPORE PARTICIPATES IN THE
ASIA-PACIFIC ECONOMIC COOPERATION (APEC) MINISTERIAL MEETING
TO FURTHER COOPERATION IN THREE PRIORITY AREAS**

Minister for Trade and Industry Gan Kim Yong attended the 34th Asia-Pacific Economic Cooperation (APEC) Ministerial Meeting in San Francisco from 14 to 15 November 2023. The 2023 APEC Ministerial Meeting was chaired by United States Secretary of State, Anthony J. Blinken, and United States Trade Representative, Ambassador Katherine Tai, and was attended by Ministers from the 21 APEC economies.

2 Under the theme of “Creating a Resilient and Sustainable Future for All”, the APEC Ministers committed to work towards building a more interconnected, innovative, and inclusive APEC region. This includes creating a fair, open, and inclusive trade and investment environment in the Asia-Pacific region, building a climate-resilient global economy, and advancing the digital economy. The Ministers also highlighted their commitment to improve opportunities for micro, small and medium-sized enterprises (MSMEs) to tap into global value chains.

4 Minister Gan said, “Our region has benefitted from the rules-based multilateral trading system, which has contributed to the predictability and stability of global trade, as well as Singapore’s position as a trusted and well-connected location for businesses. It is critical for APEC economies to work together to address emerging global trade challenges. Singapore will do our part by advancing cooperation with our trading partners in the green and digital economies. We will continue to empower our people to have the necessary skills to thrive in these new domains. I am confident of the collective effort by APEC economies to advance more sustainable and inclusive growth.”

5 On the sidelines of the APEC Ministerial Meeting, Minister Gan also attended the World Economic Forum AI Summit, had bilateral engagements with his counterparts, and will officiate the opening of BLOCK71 Silicon Valley.

**MINISTRY OF TRADE AND INDUSTRY
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Annex A: Photo

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Photo



Photo Caption: Minister for Trade and Industry Gan Kim Yong at the 2023 APEC Ministerial Meeting

Please credit to APEC Secretariat.