

For immediate reporting

SECOND MINISTER FOR TRADE AND INDUSTRY DR TAN SEE LENG AT G20 ENERGY TRANSITIONS MINISTERIAL MEETING IN GOA, INDIA

Second Minister for Trade & Industry Dr Tan See Leng is in Goa, India, from 21 to 23 July 2023 to attend the G20 Energy Transitions Ministerial Meeting.

2 The theme of India's G20 chairmanship is "One Earth, One Family, One Future". During the G20 Energy Transitions Ministerial Meeting, Energy Ministers discussed key issues such as energy access, energy technologies, and energy financing. Singapore was invited by India to participate in the discussions as a guest country.

3 During the meeting, Minister Tan emphasised the role of technology, such as the development of hydrogen, in helping to achieve substantial omissions reductions globally. He also highlighted the importance of deepening collaborations with like-minded partners to strengthen our global energy supply chains. In addition, he shared that regional interconnections will continue to play a critical role in promoting renewable energy development and enhancing regional energy security.

4 Minister Tan said, "Singapore believes that it is vital to advance energy security and energy transition simultaneously, while also ensuring access to affordable, reliable and sustainable energy for all. Countries can achieve this by strengthening energy supply chains, rapidly scaling up the deployment of clean energy technologies, and developing a skilled workforce."

5 While in Goa, Minister Tan also met with his counterparts from countries such as Australia and Indonesia, as well as the International Energy Agency, on the sidelines to reaffirm ties and explore potential opportunities for collaboration. He was accompanied by officials from the Ministry of Trade and Industry and the Energy Market Authority.

Annex A: Second Minister for Trade and Industry Dr Tan See Leng's Intervention at the G20 ETMM

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Annex A

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1. Thank you, Minister Singh.

2. The Presidency's theme of "One Earth, One Family, One Future" highlights the importance of international collaborations to deliver on our collective net-zero goals.

3. Like many others, Singapore has announced a net-zero emissions target by 2050.

4. It is critical to advance energy security and energy transitions simultaneously and ensure access to affordable, reliable and sustainable energy for all.

5. There are several pathways to achieving these:

6. First, we must work collaboratively to strengthen our energy supply chains around the world.

7. We therefore welcome the Presidency's leadership in galvanising collective action.

8. Regional interconnections will also play an important role in promoting renewable energy development and enhancing energy security.

9. Governments need to work together to harmonise standards and regulatory frameworks and develop a robust ecosystem to provide assurance for investors who are keen to participate in such developments.

10. Second, technology is a key enabler to achieving substantial emissions reduction at a global scale.

11. We must rapidly scale up the deployment of clean energy technologies that are commercially viable today.

12. We should also collaborate on Research, Development and Deployment to enable emerging technologies such as hydrogen and carbon capture, utilisation and storage to be widely deployed.

13. Singapore launched an Expression of Interest in December last year to develop a low or zero-carbon ammonia end-to-end solution for power generation and bunkering.



The EOI attracted healthy interest from the industry.

14. Third, the accelerated roll-out of clean energy technologies depends on key enablers such as manpower and financing.

15. On manpower, we will need to invest in talent development for the energy transition.

16. Singapore has been working with the International Energy Agency on the Singapore-IEA Regional Training Hub initiative.

17. We have jointly trained over 1000 officials from 37 countries around the Asia Pacific on issues including clean energy investments, energy efficiency and regional power grids since 2017.

18. On financing, Singapore also is supporting the development of sustainable projects in the region.

19. We launched the Global Financial Alliance for Net Zero Asia Pacific Network to support financial institutions in Asia to chart credible transition pathways and develop innovative solutions in green finance.

20. Singapore is committed to working with G20 members to meet our decarbonisation goals and achieve a sustainable future for everyone.

21. Thank you all.