

**For Immediate Release**

**SINGAPORE AND DOMINICAN REPUBLIC SIGN  
MEMORANDUM OF UNDERSTANDING TO COLLABORATE ON CARBON  
CREDITS**

1. Minister for Trade and Industry Gan Kim Yong and the Dominican Republic's Minister for Environment and Natural Resources Miguel Ceara Hatton reaffirmed the close economic ties that Singapore and the Dominican Republic share and signed a Memorandum of Understanding (MOU) to collaborate on carbon credits today.

2. The MOU demonstrates both countries' commitment to global climate action and will strengthen cooperation on carbon credits aligned with Article 6 of the Paris Agreement, which allows countries to cooperate to achieve emissions targets set out in their Nationally Determined Contribution (NDC) while promoting sustainable development and high environmental integrity.

3. The MOU will allow for pilot projects to be implemented, which in turn will increase investment, create jobs in the green economy, facilitate technology collaboration and bring co-benefits and sustainable development to local communities.

4. Minister Gan said, "Climate change is an existential challenge that requires effective collaborations across countries. This MOU between Singapore and the Dominican Republic, is the first step in our partnership on carbon credits, which will enable us to achieve our climate targets, grow our green economy and demonstrate that while we are both small island states, we can still do our part to address the climate challenge."

**Annex A: Photo of signing of MOU on Carbon Credits Collaboration**

**MINISTRY OF TRADE AND INDUSTRY  
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**Annex A**

**Photo of signing of MOU on Carbon Credits Collaboration**



**Caption:** Minister for Trade and Industry Gan Kim Yong and the Dominican Republic's Minister for Environment and Natural Resources Miguel Ceara Hatton sign a Memorandum of Understanding to collaborate on carbon credits.