

For immediate reporting

LAUNCH OF SECOND HALF 2023 INDUSTRIAL GOVERNMENT LAND SALES PROGRAMME

- 1. The Ministry of Trade and Industry (MTI) has launched its Industrial Government Land Sales (IGLS) programme for the second half of 2023 (2H 2023). There will be 5 sites in the Confirmed List and 3 sites in the Reserve List, with a total site area of 9.81 ha.
- 2. The Government will continue to release sufficient land through the IGLS programme to ensure an adequate supply of industrial space in Singapore.

Confirmed List

3. The details of the 5 sites in the Confirmed List are shown in Table A below:

A. Confirmed List of Industrial Sites for the Second Half of 20231

S/N	Location	Site Area ² (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date ³
1	Plot 11a Tampines North Drive 5	0.54		2.5	30	July 2023
2	Plot 1 Tampines North Drive 4	1.84	B2	2.5	30	August 2023
3	Tuas Bay Drive Plot A	0.63		1.4	20	September 2023
4	Plot 3 Gambas Way	0.66		2.0	30	October 2023
5	Tuas Link Close	2.76		2.5	30	November 2023
	Total	6.43				

¹ JTC Corporation will be the sales agent for all the sites.

² Refers to the estimated site area. Area is subject to changes.

³ Refers to the estimated date when the detailed conditions of sale will be made available, and tenders can be submitted.



Reserve List

4. The details of the 3 sites in the Reserve List are shown in <u>Table B</u> below:

B. Reserve List of Industrial Sites for the Second Half of 20231

S/N	Location	Site Area ² (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date ³
1	Plot 3 Jalan Papan⁴	0.72			20	Available
2	Tuas Road ⁴	2.10	B2	1.4	30	Jun 2023
2	Plot 5 Jalan Papan	0.56			20	Jul 2023
	Total	3.38				

¹ JTC Corporation will be the sales agent for all the sites.

- 5. Under the Reserve List, the Government will put up a site for tender if:
 - (a) An interested party submits an application with an offer of a minimum purchase price that is acceptable to the Government; or
 - (b) There is sufficient market interest in the form of more than one unrelated party submitting minimum purchase prices that are close to the Government's Reserve Price for the site within a reasonable period.
- 6. Parties who are interested in sites on the Reserve List can apply to JTC Corporation.

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² Refers to the estimated site area. Area is subject to changes.

³ Refers to the estimated date when the detailed conditions of sale will be made available and applications can be submitted.

⁴ Currently in the 1H 2023 Reserve List