

MINISTER GAN KIM YONG ATTENDS THE ASIA-PACIFIC ECONOMIC COOPERATION (APEC) MINISTERS RESPONSIBLE FOR TRADE (MRT) MEETING IN DETROIT, MICHIGAN, 25 – 26 MAY 2023

1. Minister for Trade and Industry Gan Kim Yong participated in the APEC Ministers Responsible for Trade (MRT) Meeting in Detroit, Michigan, from 25 to 26 May 2023. The APEC MRT meeting was hosted by the US, APEC 2023 Chair, and was attended by Trade Ministers and Senior Officials from the 21 APEC economies. The theme of APEC this year is “Creating a Resilient and Sustainable Future for All”.
2. At the meeting, Minister Gan made three suggestions to ensure that the World Trade Organization (WTO) responds more effectively to the challenges we face today. First, restoring a fully functioning and effective Dispute Settlement System. Second, updating the WTO’s rulebook to address emerging issues on digital trade and environmental sustainability. Third, improving the WTO’s decision-making process.
3. In addition, Minister Gan spoke on Singapore’s commitment to transition to a green economy. He highlighted that Singapore remained steadfast in securing greener sources of energy, investing in new technologies, strengthening businesses’ capabilities, and upskilling our workforce. Minister Gan added that Singapore would continue to look towards new trade architectures, such as Green Economy Agreements, to harness green growth opportunities for our people.

**MINISTRY OF TRADE AND INDUSTRY
SINGAPORE**

27 May 2023

For media queries, please contact:

Dhivya Rani
Communications and Engagement Division, Ministry of Trade and Industry
Email: dhivya_rani_selvakumar@mti.gov.sg