SINGAPORE-UNITED STATES THIRD JOINT MINISTERIAL STATEMENT ON ENERGY COOPERATION 3 April 2023

The Singapore Ministry of Trade and Industry, Energy Market Authority of Singapore and the United States Department of Energy (DOE) are pleased to announce the commencement of the joint Feasibility Study on Regional Energy Connectivity on 3 April 2023.

- 2. The Feasibility Study is to be jointly conducted by Singapore and the United States over two phases. The first phase of the Feasibility Study includes reviews of existing and potential power interconnections in ASEAN, as well as the socio-economic benefits of regional energy connectivity. The second phase covers the legal and governance frameworks as well as financing arrangements needed to facilitate regional energy connectivity.
- 3. The study is intended to facilitate the development of the ASEAN Power Grid (APG) initiative, as well as support regional efforts to deploy renewable energy and collectively decarbonise. Both parties look forward to sharing initial findings from the first phase of the joint Feasibility Study by October 2023.
- 4. The proposal to conduct the Feasibility Study on Regional Energy Connectivity was first announced on 14 July 2022 at the sidelines of the US-Southeast Asia Clean Energy Roundtable in Singapore to further both countries' energy collaborations, including the U.S.-Singapore Climate Partnership. Both parties welcome the participation of partners from the Net Zero World Initiative and Indo-Pacific Economic Framework for Prosperity (IPEF) to strengthen regional energy connectivity.

Ministry of Trade and Industry, Singapore Department of Energy, United States 3 April 2023