

FOR IMMEDIATE REPORTING

BOARD CHANGES AT ENTERPRISE SINGAPORE AND THE SINGAPORE ECONOMIC DEVELOPMENT BOARD

1. Following previously announced leadership changes at the Singapore Economic Development Board (EDB) and Enterprise Singapore (EnterpriseSG), the Ministry of Trade and Industry (MTI) today announced corresponding board changes at the EDB and EnterpriseSG, which will take effect from 1 May 2023.

2. Mr Lee Chuan Teck, who will assume his position as Chief Executive Officer (CEO) of EnterpriseSG on 1 May 2023, will be appointed as a member of the Boards of EnterpriseSG and EDB.

3. Mr Png Cheong Boon, who will assume his position as Chairman of the EDB on 1 May 2023, will retain his current appointment as a member of the Board of EnterpriseSG.

In Appreciation

4. Dr Beh Swan Gin, who will assume his role as Permanent Secretary (Development) of the Ministry of Trade and Industry (MTI), will step down from both the Boards of EDB and EnterpriseSG on 30 April 2023. MTI thanks Dr Beh for his contributions and looks forward to working with him in his new capacity.

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