

For Immediate Release

LAUNCH OF FIRST HALF 2023 INDUSTRIAL GOVERNMENT LAND SALES PROGRAMME

- 1. The Ministry of Trade and Industry (MTI) has launched its Industrial Government Land Sales (IGLS) programme for the first half of 2023 (1H 2023). There will be four sites in the Confirmed List and three sites in the Reserve List, with a total site area of 7.16 ha.
- 2. The Government will continue to release sufficient land through the IGLS programme to ensure an adequate supply of industrial space in Singapore.

Confirmed List

3. The details of the four sites in the Confirmed List are shown in <u>Table A</u> below:

A. Confirmed List of Industrial Sites for the First Half of 20231

S/N	Location	Site Area ² (ha)	Zoning	GPR	Tenure (years)	
1	Plot 7 Tampines North Drive 4 ⁴	2.03		2.5	30	January 2023
2	Plot 8 Jalan Papan	0.86	B2	1.4	20	February 2023
3	Plot 10 Tampines North Drive 5	0.50		2.5	30	March 2023
4	Woodlands Avenue 8	0.55		2.5	30	April 2023
Total		3.94				

¹ JTC Corporation will be the sales agent for all the sites.

² Refers to the estimated site area. Area is subject to changes.

³ Refers to the estimated date when the detailed conditions of sale will be made available and tenders can be submitted.

⁴ Currently in the 2H 2022 Reserve List



Reserve List

4. The details of the three sites in the Reserve List are shown in <u>Table B</u> below:

B. Reserve List of Industrial Sites for the First Half of 20231

S/N	Location	Site Area ² (ha)	Zoning	GPR	Tenure (years)	Estimated Available Date ³
1	Plot 3 Jalan Papan⁴	0.72			20	Available
2	11 Tuas Avenue 18	0.40	B2	1.4	20	May 2023
3	Tuas Road	2.10			30	Jun 2023
Total		3.22				

¹ JTC Corporation will be the sales agent for all the sites.

- 5. Under the Reserve List, the Government will put up a site for tender if:
 - (a) An interested party submits an application with an offer of a minimum purchase price that is acceptable to the Government; or
 - (b) There is sufficient market interest in the form of more than one unrelated party submitting minimum purchase prices that are close to the Government's Reserve Price for the site within a reasonable period.
- 6. Parties who are interested in sites on the Reserve List can apply to JTC Corporation.

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For media queries, please contact:

Naadiah Badib

Assistant Director, Communications and Engagement Division

Email: Naadiah_BADIB@mti.gov.sg

² Refers to the estimated site area. Area is subject to changes.

³ Refers to the estimated date when the detailed conditions of sale will be made available and applications can be submitted.

⁴ Currently in the 2H 2022 Reserve List