SINGAPORE-UNITED STATES SECOND JOINT MINISTERIAL STATEMENT ON ENERGY COOPERATION

Building on the positive momentum of Singapore-United States bilateral energy cooperation, the Singapore Ministry of Trade and Industry, the Energy Market Authority of Singapore and the United States Department of Energy (DOE) plan to conduct a Feasibility Study on Regional Energy Connectivity as part of the Net Zero World Initiative.

- 2. This collaboration follows the meeting between Singapore Second Minister of Trade and Industry Dr Tan See Leng and the United States Secretary of Energy Jennifer M. Granholm in Singapore on the sidelines of the U.S.-Southeast Asia Clean Energy Roundtable on 14 July 2022. At that meeting, both Ministers issued the first Joint Statement on Energy Cooperation and expressed interest to cooperate on regional energy interconnectivity to enhance energy security and strengthen grid resilience.
- 3. Through the Net Zero World Initiative (NZW), the United States plans to work hand in hand with Singapore and Southeast Asian partners to co-create and implement highly tailored, actionable technical and investment plans to achieve net zero emissions. NZW also provides implementation support, and actions to spur equitable and inclusive economic growth by scaling up private sector investment, deployment, expanding clean energy jobs, and peer-to-peer learning.
- 4. Under the Feasibility Study on Regional Energy Connectivity, Singapore and the United States plan to assess the benefits, technical feasibility, and economic viability of developing a regional power grid network comprising both land-based interconnections and subsea cables in Southeast Asia. The Study may also propose possible forms of such a regional network, taking into consideration implemented and planned connections, as well as other possible connections involving regional countries.
- 5. The Feasibility Study is planned to be conducted through the Net Zero World Action Center, a consortium of 10 DOE national laboratories. Singapore and the United States are also in discussions with Southeast Asian countries to contribute to the Study as part of the Indo-Pacific Economic Framework for Prosperity (IPEF). We look forward to the Net Zero World partnership supporting energy decarbonisation in the region.

Ministry of Trade and Industry, Singapore Department of Energy, United States 26 October 2022