

SINGAPORE AND CAMBODIA SIGN MEMORANDUM OF UNDERSTANDING ON ENERGY COOPERATION

1. Singapore and Cambodia signed a Memorandum of Understanding (MOU) on Energy Cooperation today.
2. The MOU was signed by Dr Tan See Leng, Singapore's Minister for Manpower and Second Minister for Trade and Industry and Mr Suy Sem, Cambodia's Minister for Mines and Energy at the sidelines of Singapore International Energy Week (SIEW).

Areas of cooperation

3. The MOU marks another milestone in Singapore's bilateral relations with Cambodia, reaffirming Singapore and Cambodia's shared commitment to support and facilitate both countries' clean energy transition efforts and regional decarbonisation.
4. The MOU will pave the way for greater collaborations on cross-border electricity trade, including the development and financing of renewable energy in Cambodia, the development of regional power grids and cross-border grid connections for electricity trade between Cambodia and Singapore, and the development of frameworks to measure, report and verify renewable energy.

Regional Power Grids and Electricity Imports

5. Singapore will be tapping on regional power grids to access cleaner energy sources beyond our borders. Regional power grids can help accelerate the development of renewable energy projects and promote economic growth and bring greater energy security in the region. As part of our energy transition, Singapore plans to import up to 4 gigawatts (GW) of low-carbon electricity by 2035.

MINISTRY OF TRADE AND INDUSTRY
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