

SINGAPORE AND SARAWAK TO COOPERATE ON CARBON CAPTURE STORAGE AND CARBON CREDITS

1. Second Minister for Trade and Industry Dr Tan See Leng and Sarawak Premier Datuk Patinggi Tan Sri Dr Abang Haji Abdul Rahman Zohari bin Tun Datuk Abang Haji Openg met in Singapore on 25 October 2022 on the sidelines of Singapore International Energy Week (SIEW). They announced that Singapore and Sarawak will cooperate on mutual interests in carbon capture and storage (CCS) and carbon credits. A joint workgroup will be set up for policy exchanges and to identify potential projects for implementation.

2. Singapore and Sarawak share a longstanding relationship, and our trade and investment has grown over the years in areas such as agriculture. Climate change and sustainability is a new area of cooperation and the workgroup on carbon capture and storage and carbon credits is a reflection of that.

3. Minister Tan said, "Singapore and Sarawak enjoy longstanding relations. The workgroup reaffirms our commitment to collaborate with like-minded partners in areas of mutual interest such as carbon capture and storage and carbon credits. International cooperation is critical to promote regional and global climate action to achieve the Paris Agreement goals."

4. Premier Abang Zohari said, "This partnership will set a precedent for how international cooperation can work together to accelerate the transition to clean, green energy and more sustainable future. The partnership is about supporting our economies while also addressing the global battle against climate change. We need to rethink our approach to development in the context of a rapidly warming and increasingly interconnected planet. This international collaboration is a ground-breaking step going forward and I look forward to successful cooperation."

**MINISTRY OF TRADE AND INDUSTRY
25 OCTOBER 2022**

For media enquiries, please contact:

Naadiah Badib
Assistant Director, Communications and Engagement Division
Tel: 6332 5083
Email: Naadiah_Badib@mti.gov.sg