

## **SINGAPORE AND BRUNEI DEEPEN ECONOMIC COOPERATION IN ENERGY, THE GREEN ECONOMY, AND FOOD AND MEDICAL SUPPLY RESILIENCE**

1. Singapore and Brunei agreed to deepen cooperation in the areas of energy, the green economy, and food and medical supply resilience, with the signing of two Memoranda of Understanding (MOUs) today.
2. The MOUs on ***Cooperation in Energy and Green Economy*** and ***Strengthening Trade and Investment Cooperation in Food and Medical Products*** were signed by Minister for Trade and Industry Gan Kim Yong and Brunei's Minister at the Prime Minister's Office and Minister of Finance and Economy II Yang Berhormat Dato Seri Setia Dr. Awang Haji Mohd. Amin Liew bin Abdullah on the sidelines of the State Visit by His Majesty Sultan Haji Hassanal Bolkiah Mu'izzaddin Waddaulah, the Sultan and Yang Di-Pertuan of Negara Brunei Darussalam.
3. Minister Gan said, "The signing of the two Memoranda of Understanding to strengthen bilateral cooperation in energy, the green economy, and food and medical supply resilience signals our mutual interest in steering our countries towards a more sustainable and resilient future. Singapore will continue to partner Brunei, with whom we share a special friendship, to explore areas of cooperation that will better prepare us for the future."
4. The MOU on ***Cooperation in Energy and Green Economy*** will strengthen bilateral cooperation in (i) energy and the green economy, (ii) emerging low-carbon technologies such as hydrogen and solar, (iii) carbon capture and storage, and (iv) carbon markets, with the aim of achieving both countries' climate ambitions, decarbonising industries, and enabling economic growth in a low-carbon future.
5. The MOU on ***Strengthening Trade and Investment Cooperation in Food and Medical Products*** signals both countries' commitment to enhance cooperation and strengthen the food and medical supply resilience for their people. This includes developing the capacity and capability for mutual support in times of crisis, such as facilitating the efficient movement of food and medical products between Singapore and Brunei.
6. Both Ministers agreed to establish a Joint Committee led by the Ministry of Trade and Industry and the Brunei Ministry of Finance and Economy to oversee the development of cooperation stated in the MOUs.
7. Singapore and Brunei share warm and longstanding bilateral economic relations. Singapore's total trade with Brunei increased by 24% from 2020 to S\$2.7 billion in 2021. The two MOUs are a sign of both countries' shared commitment to deepen collaboration in areas of mutual interest. Brunei is a close partner at regional and multilateral fora, such as ASEAN, APEC, and the

WTO. Both countries also engage each other through economic integration initiatives, such as the Comprehensive and Progressive Agreement for Trans-Pacific Partnership, the Regional Comprehensive Economic Partnership and the Indo-Pacific Economic Framework.

**MINISTRY OF TRADE AND INDUSTRY  
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**ANNEX A: SIGNING CEREMONY PHOTOS**

For media queries, please contact:

Huang Wanxin  
Senior Assistant Director, Communications and Engagement Division  
Email: [HUANG\\_wanxin@mti.gov.sg](mailto:HUANG_wanxin@mti.gov.sg)  
Mobile: 9159 3059

**Annex A: Signing Ceremony Photos**



Caption: Brunei's Minister at the Prime Minister's Office and Minister of Finance and Economy II Yang Berhormat Dato Seri Setia Dr. Awang Haji Mohd. Amin Liew bin Abdullah and Minister for Trade and Industry Gan Kim Yong signed the two Memoranda of Understanding on the sidelines of the State Visit by His Majesty Sultan Haji Hassanal Bolkihah Mu'izzaddin Waddaulah, the Sultan and Yang Di-Pertuan of Negara Brunei Darussalam.



Caption: The two Memoranda of Understanding will strengthen bilateral cooperation in energy, the green economy, and food and medical supply resilience