

Singapore-United States Joint Ministerial Statement on Energy Cooperation Thursday 14 July 2022

The Singapore Second Minister of Trade and Industry Dr Tan See Leng and the United States Secretary of Energy Jennifer M. Granholm met in Singapore at the sidelines of the US-Southeast Asia Clean Energy Roundtable on 14 July 2022. Secretary Granholm and Minister Tan underscored the importance of Singapore-US energy cooperation and affirmed the importance of strengthened cooperation on energy security, clean energy transitions and regional energy interconnectivity.

The Ministers acknowledged the urgency to accelerate energy transitions in the region to reach net zero climate goals and agreed that international cooperation is critical to harness the untapped renewable energy potential in Southeast Asia, stimulate clean energy investment flows, and generate new green jobs.

The Ministers welcomed further cooperation on regional energy interconnectivity to enhance energy security and strengthen grid resilience. To this end, the Ministers expressed interest in a feasibility study on enhancing energy connectivity in the region. Enhancing energy connectivity would enable mutual support for the region's power systems, while facilitating regional power electricity trading.

The Ministers also recognised that governments can provide an enabling environment that leverages new growth opportunities and welcomed the efforts of policymakers, private sector and financiers working to scale up the deployment of renewables and emerging low-carbon energy technologies in the region. Stronger public-private partnerships are needed to further advance regional clean energy transitions. Companies should continue to actively innovate and drive sustainability at the core of their business models.

Ministry of Trade and Industry Singapore

United States Department of Energy

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