

## For Immediate Release

## SINGAPORE SIGNS MEMORANDUM OF UNDERSTANDING WITH THE ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT

1. The Ministry of Trade and Industry (MTI) and the Organisation for Economic Co-operation and Development (OECD) signed a Memorandum of Understanding (MOU) today to deepen cooperation and collaboration between both organisations. The MOU was signed by Minister for Trade and Industry Gan Kim Yong and the OECD Secretary-General Mathias Cormann in Paris, France.

2. The MOU will strengthen cooperation between MTI and OECD at expertlevel on issues of mutual interest, including on digital trade, supply chain resilience, and trade and sustainability. This will take the form of regular joint research and analysis, cross learning of research knowledge and skills, and secondment of MTI officers to OECD Directorates.

3. Minister Gan said, "Singapore and OECD enjoy a robust working relationship on economic and trade issues. By formalising our cooperative and collaborative activities through this MOU, MTI will be able to deepen our exchanges with OECD and OECD Member States and contribute to analysis as well as discussions on trade-related issues such as digital trade, green economy and supply chain resilience where OECD plays a leading role."

4. Minister Gan is in Paris for WTO-related meetings in the lead-up to the WTO's 12<sup>th</sup> Ministerial Conference which will be held in Geneva, Switzerland on 12 June.

## MINISTRY OF TRADE AND INDUSTRY 10 JUNE 2022

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## <u>Annex</u>

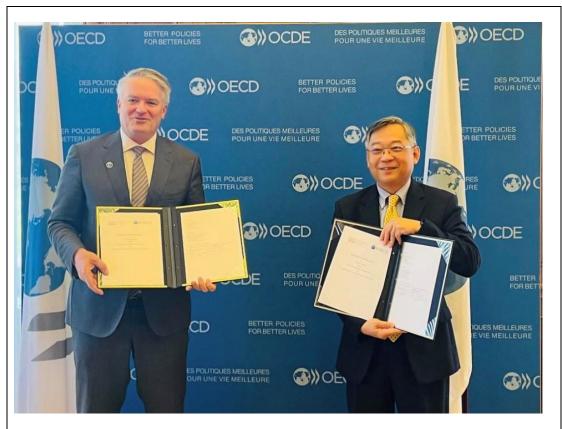
Photo of Minister for Trade and Industry Gan Kim Yong and OECD Secretary-General Mathias Cormann after signing the MTI-OECD MOU

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Annex: Photo of Minister for Trade and Industry Gan Kim Yong and OECD Secretary-General Mathias Cormann after signing the MTI-OECD MOU



Minister for Trade and Industry Gan Kim Yong and Organisation for Economic Co-operation and Development (OECD) Secretary-General Mathias Cormann signed a Memorandum of Understanding to deepen cooperation and collaboration between the Ministry of Trade and Industry and OECD in Paris, France today.