



40,000 BUSINESSES RECEIVE SUPPORT THROUGH SMALL BUSINESS RECOVERY GRANT

1. Over 40,000 businesses received the Small Business Recovery Grant (SBRG) last week, amounting to a total of about \$132 million.
2. The SBRG was announced during Budget 2022 as part of the \$500 million Jobs and Business Support Package. It provides one-off cash support to small businesses in sectors most affected by COVID-19 Safe Management Measures last year.
3. Eligible businesses received \$1,000 for each Singapore Citizen/Permanent Resident employee with mandatory CPF contributions employed from 1 November 2021 to 31 December 2021, capped at \$10,000 per firm. In addition, eligible sole proprietorships, partnerships, as well as hawkers, market and coffeeshop stallholders licensed by the Singapore Food Agency received a flat payout of \$1,000 even if they did not employ any workers during this period.
4. Business owners can check their eligibility for the SBRG on the IRAS website. More information can also be found on IRAS' website (<https://www.iras.gov.sg/schemes/disbursement-schemes/small-business-recovery-grant>).

**MINISTRY OF TRADE AND INDUSTRY
INLAND REVENUE AUTHORITY OF SINGAPORE
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