

For Immediate Reporting

**BOARD CHANGE AT THE
SINGAPORE ECONOMIC DEVELOPMENT BOARD**

1 The Ministry of Trade and Industry (MTI) is pleased to announce the appointment of Mr Sandeep Achyut Naik, Managing Director and Head of India & Southeast Asia, General Atlantic, to the Board of the Singapore Economic Development Board (EDB). The appointment will take effect on 1 June 2022. MTI looks forward to Mr Naik's contributions and support in growing our economy and creating opportunities for all.

(The write-up of the new Board member, and the full list of Board members of EDB can be found in the Annex.)

**MINISTRY OF TRADE AND INDUSTRY
31 MAY 2022**

For media enquiries, please contact:

Athena Michael
Senior Assistant Director
Communications and Engagement Division
Ministry of Trade and Industry
E-mail: Athena_MICHAEL@mti.gov.sg

Annex A: Details of New EDB Board Member



Mr Sandeep Achyut Naik
Managing Director & Head of India & Southeast Asia
General Atlantic

Mr Naik is the Managing Director at General Atlantic and serves on the firm's Executive Committee. He manages and oversees General Atlantic's operations and investments in India and Asia Pacific region. Before joining General Atlantic in 2012, Mr Naik served as a Partner and Co-Head of the India office for Apax Partners, leading investments in the healthcare, financial and business services, and retail and consumer sectors. Prior to joining Apax, he was a Global Marketing Manager at Medtronic Inc, a scientist at Mayo Clinic and a Consultant with McKinsey.

He was also the Co-Founder of InfraScan Inc., a medical device business focused on detecting bleeding inside the brain using a handheld device.

Mr Naik holds a BTech in Instrumentation Engineering from the University of Mumbai, an M.S. in Biomedical Engineering from the Medical College of Virginia and an M.B.A. in Finance from The Wharton School of Business, University of Pennsylvania. He was selected as a Young Global Leader by the World Economic Forum and has served on the Global Agenda Council of New Order of Economic Thinking.

Annex B: EDB Board Members (as at 1 June 2022)

Chairman

Dr Beh Swan Gin
Chairman
Singapore Economic Development Board

Members

Ms Jacqueline Poh
Managing Director
Singapore Economic Development Board

Mr Desmond Choo Pey Ching
Assistant Secretary-General
National Trades Union Congress

Mr Gan Seow Kee
Vice Chairman & Honorary Treasurer
Singapore Business Federation

Ms Cindy Hook
Chief Executive Officer
Deloitte Asia Pacific

Mr Alexander Charles Hungate
Chief Operating Officer
Grab Holdings Inc.

Mr Forrest Li
Founder, Chairman and Group CEO
Sea Limited

Ms Liew Wei Li
Deputy Director-General of Education (Schools) & Director of Schools
Ministry of Education

Mr Loh Boon Chye
Chief Executive Officer
Singapore Exchange Limited

Mr Loh Chin Hua
Chief Executive Officer
Keppel Corporation Limited

Professor Ilian Lubomirov Mihov
Dean
INSEAD

Mr Sandeep Achyut Naik
Managing Director & Head of India & Southeast Asia
General Atlantic

Mr Png Cheong Boon
Chief Executive Officer
Enterprise Singapore

Mr Suranjan Magesvaran
President
Procter & Gamble (Asia Pacific, Middle East and Africa)

Mr Irving Tan
Executive Vice President (EVP), Global Operations
Western Digital

Mr Tan Wern-Yuen
Chief Executive Officer
PepsiCo Asia Pacific, Australia, New Zealand and China (APAC)