

For immediate reporting

SINGAPORE CONCLUDES SEVENTH JOINT IMPLEMENTATION COMMITTEE MEETING FOR THE CHINA-SINGAPORE (CHONGQING) DEMONSTRATION INITIATIVE ON STRATEGIC CONNECTIVITY

- The seventh Joint Implementation Committee (JIC) meeting for the China-Singapore (Chongqing) Demonstration Initiative on Strategic Connectivity (CCI) was held via videoconference today. The meeting was co-chaired by Minister for Communications and Information and Second Minister for Home Affairs Josephine Teo and Chongqing Mayor Hu Henghua. Minister of State (Ministry of National Development and Ministry of Communications and Information) Tan Kiat How also attended the JIC meeting.
- During the meeting, the co-chairs reaffirmed the good progress achieved by the CCI since its launch. Notably, in the area of Aviation, the co-chairs welcomed the approval granted to Singapore Airlines (SIA) to utilise Chongqing as its bonded distribution base for its aircraft parts. This will strengthen air connectivity between Singapore and China and will support Chongqing's development as an aviation hub. To mark this initiative, a plaque unveiling ceremony for SIA's Bonded Distribution Centre was also held during the meeting.
- Mrs Teo and Mr Hu also discussed ways to deepen and further collaboration under the CCI's three other priority sectors, namely Financial Services, Information and Communications Technology, and Transport and Logistics. In keeping with the multi-faceted and forward-looking agenda of the CCI, both sides agreed to also explore opportunities in emerging areas such as the digital economy, green economy, and innovation. The renewal of the Memorandum of Understanding (MOU) between the Information and Media Development Authority (IMDA) and Chongqing Big Data Development Bureau, for cooperation in the field of Information, Communications and Media, will see the continuation of the Joint Innovation Development Fund (JIDF), which was first launched in 2019. The JIDF has facilitated partnerships between Singapore and Chongqing companies, in developing innovative and commercially viable projects. To date, it has supported 18 projects in the areas of trade logistics, smart manufacturing, and intelligent transport.
- 4 Mrs Teo said, "Our commercially driven and government supported approach puts us in a good position to capture growth opportunities in these new and emerging areas. With its multifaceted approach to connectivity, the CCI has the flexibility to explore wide-ranging collaborations, pilot initiatives, and develop mutually beneficial projects. I am glad that despite the pandemic, businesses on both sides are continuing to actively seek out new opportunities in the markets of Singapore and Chongging."
- 5 29 other MOUs were also signed among various organisations. The MOUs focus on collaborations in areas such as financial services, healthcare, transport and logistics, and people-to-people exchanges. The signing of the MOUs was witnessed by Mrs Teo, Mr Tan and Mr Hu.

MINISTRY OF TRADE AND INDUSTRY

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Annex A: Photo of the Seventh Joint Implementation Committee (JIC)

Meeting for the China-Singapore (Chongqing) Demonstration

Initiative on Strategic Connectivity (CCI)

Annex B: Photo of the MOU Signing Ceremony

Annex C: Photo of Plaque Unveiling Ceremony for Singapore Airlines'

Bonded Distribution Centre

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Annex A: Photo of the Seventh Joint Implementation Committee (JIC) Meeting for the China-Singapore (Chongqing) Demonstration Initiative on Strategic Connectivity (CCI)



Caption: Minister for Communications and Information and Second Minister for Home Affairs Josephine Teo and Chongqing Mayor Hu Henghua co-chaired the seventh CCI-JIC Meeting, which was held via videoconference.



Annex B: Photo of the MOU Signing Ceremony



Caption: At the meeting, 30 Memoranda of Understanding (MOUs) were signed.



Annex C: Photo of Plaque Unveiling Ceremony for Singapore Airlines' Bonded Distribution Centre



Caption: During the meeting, the co-chairs welcomed the approval granted to Singapore Airlines (SIA) to utilise Chongqing as its bonded distribution base for its aircraft parts.